

Send completed form to: Treas-StateSharePropTaxes@michigan.gov Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2024. MCL 125.4911(2)	Enter Municipality Name in this cell	TIF Plan Name	For Fiscal Years ending in
	Tax Increment Finance Authority	Monroe North	2024
	Year AUTHORITY (not TIF plan) was created:	1985	
	Year TIF plan was created or last amended to extend its duration:	2008	
	Current TIF plan scheduled expiration date:	2039	
	Did TIF plan expire in FY24?	No	
	Year of first tax increment revenue capture:	1987	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No	
	If yes, authorization for capturing school tax:		
	Year school tax capture is scheduled to expire:		

Revenue:	Tax Increment Revenue	\$	492,407
	Property taxes - from DDA millage only	\$	-
	Interest	\$	133,389
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$	152,476
	Other income (grants, fees, donations, etc.)	\$	2,863
	Total	\$	781,135

Tax Increment Revenues Received			Revenue Captured	Millage Rate Captured
	From counties		\$ 167,764	6.0971
	From cities		\$ 238,908	8.6827
	From townships		\$ -	
	From villages		\$ -	
	From libraries (if levied separately)		\$ -	
	From community colleges		\$ 47,010	1.7085
	From regional authorities (type name in next cell)	Interurban Transit Partnership	\$ 38,725	1.4074
	From regional authorities (type name in next cell)		\$ -	
	From regional authorities (type name in next cell)		\$ -	
	From local school districts-operating		\$ -	
	From local school districts-debt		\$ -	
	From intermediate school districts		\$ -	
	From State Education Tax (SET)		\$ -	
	From state share of IFT and other specific taxes (school taxes)		\$ -	
	Total		\$ 492,407	

Expenditures		
<u>#1 - Restore River/Create Equitable River Corridor</u>	\$	29,350
<u>#2 - Dntr Neighborhood Home to Diverse Population</u>	\$	-
<u>#3 - Implement 21st Century Mobility Strategy</u>	\$	111,996
<u>#4 - Job Opportunities & Continued Vitality Local Econ</u>	\$	-
<u>#5 - Public Space, Culture, & Inclusive Programming</u>	\$	-
<u>Administration</u>	\$	180,701
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
Transfers to other municipal fund (list fund name)	\$	-
Transfers to other municipal fund (list fund name)	\$	-
<u>Transfers to General Fund</u>	\$	

Total outstanding non-bonded indebtedness	Principal	\$	-
	Interest	\$	-
Total outstanding bonded indebtedness	Principal	\$	-
	Interest	\$	-
	Total	\$	-

Bond Reserve Fund Balance	\$ -
Unencumbered Fund Balance	\$ 3,233,592
Encumbered Fund Balance	\$ -

CAPTURED VALUES			
PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value
alorem PRE Real	\$	- \$	- \$
alorem non-PRE Real	\$	- \$	- \$
alorem industrial personal	\$	- \$	- \$
alorem commercial personal	\$	- \$	- \$
alorem utility personal	\$	- \$	- \$
alorem other personal	\$	- \$	- \$
New Facility real property, 0% SET exemption	\$	- \$	- \$
New Facility real property, 50% SET exemption	\$	- \$	- \$
New Facility real property, 100% SET exemption	\$	- \$	- \$
New Facility personal property on industrial class land	\$	- \$	- \$
New Facility personal property on commercial class land	\$	- \$	- \$
New Facility personal property, all other	\$	- \$	- \$
mercial Facility Tax New Facility	\$	- \$	- \$
Replacement Facility (frozen values)	\$	- \$	- \$
mercial Facility Tax Restored Facility (frozen values)	\$	- \$	- \$
mercial Rehabilitation Act	\$	- \$	- \$
ighborhood Enterprise Zone Act	\$	- \$	- \$
solete Property Rehabilitation Act	\$	- \$	- \$
le Tax Reverted Property (Land Bank Sale)	\$	- \$	- \$
empt (from all property tax) Real Property	\$	- \$	- \$
Captured Value		\$	- \$

[illegible]