

## Annual Report on Status of Tax Increment Financing Plan

Send completed form to: <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>	Enter Municipality Name in this cell	TIF Plan Name	For Fiscal Years ending in	
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2024. MCL 125.4911(2)	Tax Increment Finance Authority	Monroe North	<b>2024</b>	
Year AUTHORITY (not TIF plan) was created:	1985			
Year TIF plan was created or last amended to extend its duration:	2008			
Current TIF plan scheduled expiration date:	2039			
Did TIF plan expire in FY24?	No			
Year of first tax increment revenue capture:	1987			
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No			
If yes, authorization for capturing school tax:				
Year school tax capture is scheduled to expire:				
<b>Revenue:</b>				
Tax Increment Revenue		\$ 492,407		
Property taxes - from DDA millage only		\$ -		
Interest		\$ 133,389		
State reimbursement for PPT loss (Forms 5176 and 4650)		\$ 152,476		
Other income (grants, fees, donations, etc.)		\$ 2,863		
Total		\$ 781,135		
<b>Tax Increment Revenues Received</b>		Revenue Captured	Millage Rate Captured	
From counties		\$ 167,764	6.0971	
From cities		\$ 238,908	8.6827	
From townships		\$ -		
From villages		\$ -		
From libraries (if levied separately)		\$ -		
From community colleges		\$ 47,010	1.7085	
From regional authorities (type name in next cell)	Interurban Transit Partnership	\$ 38,725	1.4074	
From regional authorities (type name in next cell)		\$ -		
From regional authorities (type name in next cell)		\$ -		
From local school districts-operating		\$ -		
From local school districts-debt		\$ -		
From intermediate school districts		\$ -		
From State Education Tax (SET)		\$ -		
From state share of IFT and other specific taxes (school taxes)		\$ -		
Total		\$ 492,407		
<b>Expenditures</b>				
#1 - Restore River/Create Equitable River Corridor		\$ 29,350		
#2 - Dmn Neighborhood Home to Diverse Population		\$ -		
#3 - Implement 21st Century Mobility Strategy		\$ 111,996		
#4 - Job Opportunities & Continued Vitality Local Econ		\$ -		
#5 - Public Space, Culture, & Inclusive Programming		\$ -		
Administration		\$ 180,701		
		\$ -		
		\$ -		
		\$ -		
		\$ -		
		\$ -		
		\$ -		
Transfers to other municipal fund (list fund name)		\$ -		
Transfers to other municipal fund (list fund name)		\$ -		
Transfers to General Fund		\$ -		
Total		\$ 322,047		
<b>Total outstanding non-bonded Indebtedness</b>	Principal	\$ -		
	Interest	\$ -		
<b>Total outstanding bonded Indebtedness</b>	Principal	\$ -		
	Interest	\$ -		
	Total	\$ -		
<b>Bond Reserve Fund Balance</b>		\$ -		
<b>Unencumbered Fund Balance</b>		\$ 3,233,592		
<b>Encumbered Fund Balance</b>		\$ -		
<b>CAPTURED VALUES</b>				
PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	TIF Revenue
valorem PRE Real	\$ -	\$ -	\$ -	\$ 0,000,000
valorem non-PRE Real	\$ -	\$ -	\$ -	\$ 0,000,000
valorem industrial personal	\$ -	\$ -	\$ -	\$ 0,000,000
valorem commercial personal	\$ -	\$ -	\$ -	\$ 0,000,000
valorem utility personal	\$ -	\$ -	\$ -	\$ 0,000,000
valorem other personal	\$ -	\$ -	\$ -	\$ 0,000,000
New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	\$ 0,000,000
New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	\$ 0,000,000
New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	\$ 0,000,000
New Facility personal property or industrial class land	\$ -	\$ -	\$ -	\$ 0,000,000
New Facility personal property on commercial class land	\$ -	\$ -	\$ -	\$ 0,000,000
New Facility personal property, all other	\$ -	\$ -	\$ -	\$ 0,000,000
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	\$ 0,000,000
Replacement Facility (frozen values)	\$ -	\$ -	\$ -	\$ 0,000,000
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	\$ 0,000,000
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	\$ 0,000,000
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	\$ 0,000,000
Soilite Property Rehabilitation Act	\$ -	\$ -	\$ -	\$ 0,000,000
Debtible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	\$ 0,000,000
<b>empt (from all property tax) Real Property</b>	\$ -	\$ -	\$ -	\$ 0,000,000
Total Captured Value		\$ -	\$ -	Total TIF Revenue \$ 0,000