

<b>Send completed form to:</b> <b>Treas-StateSharePropTaxes@michigan.gov</b> Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)	<b>Enter Municipality Name in this cell</b>	TIF Plan Name	For Fiscal Years ending in
	<b>Downtown Development Authority</b>	1	<b>2023</b>
Year AUTHORITY (not TIF plan) was created:	1979		
Year TIF plan was created or last amended to extend its duration:	2016		
Current TIF plan scheduled expiration date:	2046		
Did TIF plan expire in FY22?	No		
Year of first tax increment revenue capture:	1981		
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No		
If yes, authorization for capturing school tax:			
Year school tax capture is scheduled to expire:			

<b>Revenue:</b>	Tax Increment Revenue	\$ 7,693,976
	Property taxes - from DDA millage only	\$ -
	Interest	\$ 527,352
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ -
	Other income (grants, fees, donations, etc.)	\$ 1,527,357
	<b>Total</b>	<b>\$ 9,748,685</b>

Tax Increment Revenues Received		Revenue Captured	Millage Rate Captured
	From counties	\$ 2,429,443	5.4356
	From cities	\$ 3,860,460	8.4833
	From townships	\$ -	
	From villages	\$ -	
	From libraries (if levied separately)	\$ -	
	From community colleges	\$ 763,612	1.7085
	From regional authorities (type name in next cell)	\$ 640,461	1.4074
	From regional authorities (type name in next cell)	\$ -	
	From regional authorities (type name in next cell)	\$ -	
	From local school districts-operating	\$ -	
	From local school districts-debt	\$ -	
	From intermediate school districts	\$ -	
	From State Education Tax (SET)	\$ -	
	From state share of IFT and other specific taxes (school taxes)	\$ -	
	<b>Total</b>	<b>\$ 7,693,976</b>	

Expenditures		
#1 - Restore River/Create Equitable River Corridor	\$	585,674
#2 - Dtn Neighborhood Home to Diverse Population	\$	1,679,602
#3 - Implement 21st Century Mobility Strategy	\$	1,600,534
#4 - Job Opportunities / Local Economy Vitality	\$	505,376
#5 - Public Space, Culture, & Inclusive Programming	\$	3,594,758
Administration	\$	2,242,189
Principal - DDA Capital Lease	\$	300,000
Interest & Paying Agent Fees - DDA Capital Lease	\$	18,600
	\$	-
	\$	-
	\$	-
Transfers to other municipal fund (list fund name)	\$	-
	\$	-
Transfers to other municipal fund (list fund name)	\$	-
	\$	-
Transfers to General Fund	\$	

Total outstanding non-bonded indebtedness	Principal	\$ 310,000
	Interest	\$ 6,200
Total outstanding bonded indebtedness	Principal	\$ -
	Interest	\$ -
	Total	\$ 316,200

Bond Reserve Fund Balance	\$ -
Unencumbered Fund Balance	\$ 8,803,981
Encumbered Fund Balance	\$ -

CAPTURED VALUES		CAPTURED VALUES	
PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value
alorem PRE Real	\$ -	\$ -	\$ -
alorem non-PRE Real	\$ -	\$ -	\$ -
alorem industrial personal	\$ -	\$ -	\$ -
alorem commercial personal	\$ -	\$ -	\$ -
alorem utility personal	\$ -	\$ -	\$ -
alorem other personal	\$ -	\$ -	\$ -
New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -
New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -
New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -
New Facility personal property on industrial class land	\$ -	\$ -	\$ -
New Facility personal property on commercial class land	\$ -	\$ -	\$ -
New Facility personal property, all other	\$ -	\$ -	\$ -
mercial Facility Tax New Facility	\$ -	\$ -	\$ -
Replacement Facility (frozen values)	\$ -	\$ -	\$ -
mercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -
mercial Rehabilitation Act	\$ -	\$ -	\$ -
ighborhood Enterprise Zone Act	\$ -	\$ -	\$ -
solete Property Rehabilitation Act	\$ -	\$ -	\$ -
ble Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -
<b>Exempt (from all property tax) Real Property</b>	\$ -	\$ -	\$ -
Un-Captured Value		\$ -	\$ -

[illegible]