

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov		Municipality Name	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2021.		Downtown Development Authority	1	2021

Year AUTHORITY (not TIF plan) was created:	1979
Year TIF plan was created or last amended to extend its duration:	2016
Current TIF plan scheduled expiration date:	2046
Did TIF plan expire in FY21?	No
Year of first tax increment revenue capture:	1981
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	Yes
If yes, authorization for capturing school tax:	Engle Obligation
Year school tax capture is scheduled to expire:	2022

Revenue:	Tax Increment Revenue	\$ 13,881,584
	Property taxes - from DDA levy	\$ -
	Interest	\$ 172,319
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ -
	Other income (grants, fees, donations, etc.)	\$ 939,449
	Total	\$ 14,993,352

Tax Increment Revenues Received

From counties	\$	2,196,920
From municipalities (city, twp, village)	\$	3,424,759
From libraries (if levied separately)	\$	-
From community colleges	\$	693,676
From regional authorities (type name in next cell)	Interurban Transit	\$ 586,495
From regional authorities (type name in next cell)	\$	-
From regional authorities (type name in next cell)	\$	-
From local school districts-operating	\$	2,581,213
From local school districts-debt	\$	1,781,650
From intermediate school districts	\$	1,256,920
From State Education Tax (SET)	\$	1,342,927
From state share of IFT and other specific taxes (school taxes)	\$	17,023
Total	\$	13,881,584

Expenditures

#1 - Restore River/Create Equitable River Corridor	\$	268,126
#2 - DnIn Neighborhood Home to Diverse Population	\$	1,972,811
#3 - Implement 21st Century Mobility Strategy	\$	1,635,988
#4 - Job Opportunities / Local Economy Vitality	\$	1,121,700
#5 - Public Space, Culture, & Inclusive Programming	\$	3,538,045
Administration	\$	1,405,414
Principal - DDA Debt	\$	6,360,500
Principal - DDA Capital Lease	\$	280,000
Interest & Paying Agent Fees - DDA Debt	\$	642,460
Interest & Paying Agent Fees - DDA Capital Lease	\$	41,400
	\$	-
	\$	-
	\$	-
Transfers to General Fund	\$	

Transfers to other municipal fund (list fund name)	\$	-
Transfers to other municipal fund (list fund name)	\$	-
Transfers to General Fund	\$	-
Total	\$	17,266,444

Outstanding non-bonded Indebtedness

Principal	\$	895,000
Interest	\$	54,700
Principal	\$	6,490,000
Interest	\$	324,500
Total	\$	7,764,200

Bond Reserve Fund Balance

CAPTURED VALUES		Current Taxable Value	Initial (base year) Assessed Value	Captured Value
PROPERTY CATEGORY				
alorem PRE Real	\$	-	\$	-
alorem non-PRE Real	\$	-	\$	-
alorem industrial personal	\$	-	\$	-
alorem commercial personal	\$	-	\$	-
alorem utility personal	\$	-	\$	-
alorem other personal	\$	-	\$	-
New Facility real property, 0% SET exemption	\$	-	\$	-
New Facility real property, 50% SET exemption	\$	-	\$	-
New Facility real property, 100% SET exemption	\$	-	\$	-
New Facility personal property on industrial class land	\$	-	\$	-
New Facility personal property on commercial class land	\$	-	\$	-
New Facility personal property, all other	\$	-	\$	-
Commercial Facility Tax New Facility	\$	-	\$	-
Replacement Facility (frozen values)	\$	-	\$	-
Commercial Facility Tax Restored Facility (frozen values)	\$	-	\$	-
Commercial Rehabilitation Act	\$	-	\$	-
Neighborhood Enterprise Zone Act	\$	-	\$	-
Obsolete Property Rehabilitation Act	\$	-	\$	-
Mobile Tax Reverted Property (Land Bank Sale)	\$	-	\$	-
Exempt (from all property tax) Real Property	\$	-	\$	-
Total Captured Value		\$		\$

[illegible]