
Article 20 – Amend General Bylaw Chapter 11, Capital Planning

To see if the Town will vote to amend General Bylaw Chapter 11, Capital Planning by deleting the text shown in strikethrough and inserting the bolded text in Section 11.2 where indicated:

§ 11-2 Duties.

The CIAC shall study all capital proposals which involve major tangible items with a total project cost of more than ~~\$100,000~~ **\$500,000** in a single year ~~or over \$200,000 in multiple years~~ ~~\$500,000~~ and which would likely require an article at Town Meeting for the project's authorization. The CIAC shall make a report with recommendations to the Finance Committee and the Select Board on these proposals.

; or act on anything relative thereto.

Submitted by the Town Manager

(Majority vote required)

TOWN MANAGER'S REPORT: The existing bylaw establishes two spending thresholds for capital requests. This article proposes to replace the two thresholds with a single threshold of \$500,000. For any capital request less than \$500,000, the request would be funded within the Town Manager's Capital Operating Budget and any capital request above \$500,000 would be funded outside of the Town Manager's Capital Operating Budget, typically as a separate warrant article.

This change would bring the Capital Planning bylaw into better conformity with the financial management authority established in the Town Charter. It would allow the Capital Improvement Advisory Committee (CIAC) to focus on the larger capital requests that have greater impact on the Town's finances and on the Town's taxpayers.

SELECT BOARD POSITION: Recommendation to be given at Town Meeting.

FINANCE COMMITTEE POSITION: Recommendation to be given at Town Meeting.
