









Strategies for Protecting Trade Secrets

In February 2020, nearly 100 in-house counsel attended Kilpatrick Townsend's annual "Advanced Patent Law CLE Seminar" in Durham, North Carolina. Kilpatrick Townsend attorneys provided informative sessions, including <u>Jason Wenker</u> and <u>Beth Winters</u>' presentation addressing "Strategies for Protecting Trade Secrets."

Here are five key takeaways:



Perform a trade secret audit to identify your most valuable trade secrets and assess current protections.

Implement "must have" measures, including "need to know access," whistleblower notices, confidentiality agreements with employees and third parties, and employee onboarding/exit interview checklists.

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Assess the need for additional measures, like tracking software and automatic document labeling.

Re-assess your trade secret protections during major events, like when a key employee leaves or when entering into a new business venture.



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If you suspect or learn of misappropriation, engage a digital forensic expert and secure data and devices (but do not turn them on).