

A Robinson+Cole Legal Update

May 1, 2024

Corporate Transparency Act: Beware of Filing Scams

Authored by [Kiernan L. Ignacio](#) and [Kathleen M. Porter](#)

Since the Corporate Transparency Act took effect on January 1, 2024, scammers have seized the opportunity to send notices to owners of recently formed companies offering “filing services.” In response to these scams, FinCEN posted [an alert](#) on the Beneficial Ownership Information homepage stating, “FinCEN has learned of fraudulent attempts to solicit information from individuals and entities who may be subject to reporting requirements under the Corporate Transparency Act.” The alert includes a list of warning signs to be aware of in these solicitation attempts, including requests for payment, URLs to click or QR codes to scan, official-sounding headings such as “Form 4022” or “Important Compliance Notice,” and references to entities like “US Business Regulations Department.”

The foregoing list is not exhaustive. Correspondence from scammers may be similar in appearance to legitimate notices from vendors or government agencies. It may include accurate information about the name, date, and jurisdiction of the formation of an entity. Recipients of such correspondence should remember:

- FinCEN will not send unsolicited requests for information.
- There is no charge for filing a BOI report on the FinCEN portal. Legitimate third-party service providers may provide filing services for a fee, but such providers do not solicit beneficial ownership information or payment via mailed notices.
- URLs and QR codes are a surefire sign that the correspondence is not legitimate.

We urge you not to respond to any notice purporting to collect information for CTA filings. If you are unsure whether a notice you receive is fraudulent, please contact a trusted professional.

For more information on the CTA please contact the authors atkignacio@rc.com and kporter@rc.com.

ABOUT ROBINSON+COLE

Robinson+Cole is an AmLaw 200 law firm established over 179 years ago, with a deeply-rooted culture of collaboration, civility, and inclusion. The Mansfield Rule Certified Plus-firm has more than 250 lawyers in eleven offices throughout the Northeast, Mid-Atlantic, Florida, and California, serving regional, national, and international clients, from start-ups to Fortune 50 companies. For more information, please visit www.rc.com.



Mansfield Rule
Certified Plus 2022-2023
MEMBER OF DIVERSITY, AS



Boston | Hartford | New York | Washington, DC | Providence | Miami
Stamford | Wilmington | Philadelphia | Los Angeles | Albany | rc.com



© 2024 Robinson & Cole LLP. All rights reserved. No part of this document may be reproduced, stored in a retrieval system, or transmitted in any form or by any means, electronic, mechanical, photocopying, recording, or otherwise, without prior written permission. This document should not be considered legal advice and does not create an attorney-client relationship between Robinson+Cole and you. Consult your attorney before acting on anything contained herein. The views expressed herein are those of the authors and not necessarily those of Robinson+Cole or any other individual attorney of Robinson+Cole. The contents of this communication may contain ATTORNEY ADVERTISING under the laws of various states. Prior results do not guarantee a similar outcome.

Robinson & Cole LLP | 280 Trumbull Street, Hartford, CT 06103 | rc.com