Renewable Energy Update

an Allen Matkins market intelligence publication

Allen Matkins attorneys at law

September 13, 2011

FBI searches Solyndra offices in California

Reuters - Sep 8

FBI agents searched the offices of now-bankrupt Solyndra amid intensifying pressure on the Obama administration, which championed Solyndra as being at the forefront of solar technology when President Barack Obama visited the company's Fremont, California, facility in 2010. The FBI said it was searching for materials, including documents, but did not offer more specifics.

RENEWABLE ENERGY FOCUS

DOE awards \$43M to spur offshore wind energy

DOE - Sep 8

The U.S. Department of Energy (DOE) announced it is awarding \$43 million over the next five years to speed technical innovations, lower costs, and shorten the timeline for deploying offshore wind energy systems. The 41 projects across 20 states (including California) will advance wind turbine design tools and hardware, improve information about U.S. offshore wind resources, and accelerate the deployment of offshore wind by reducing market barriers such as supply chain development, transmission and infrastructure.

RETECH 2011

Washington, D.C. - Sept. 20 - 22

<u>Patrick Perry</u> and <u>Emily Murray</u> will be attending <u>RETECH 2011</u>: The Renewable Energy Technology Conference & Exhibition in Washington, D.C., on September 20 - 22. If you would like to arrange an introduction or a meeting while at the conference, please <u>contact us</u>.

Utility Scale Solar Summit 2011

San Diego, CA - Sept 13-15

<u>Bill Devine</u> is attending Utility Scale Solar Summit 2011 in San Diego on September 13-15. If you would like to arrange an introduction or a meeting while at the conference, please <u>contact us</u>.

DOE loan guarantee to support large-scale rooftop solar power for U.S. military housing

DOE - Sep 7

U.S. Energy Secretary Steven Chu announced the offer of a conditional commitment for a partial guarantee of a \$344 million loan that will support the SolarStrong Project, which is expected to be a record expansion of residential rooftop solar power in the country. Under the SolarStrong Project, SolarCity Corporation will install, own and operate up to 160,000 rooftop solar installations on as many as 124 U.S. military bases in up to 33 states.

Related News:

BofA to finance largest residential solar project in U.S. history

More California farmers invest in solar power



Past issues

Have a suggestion? Tell us what you think

Editors
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Upcoming Events

<u>Utility Scale Solar Summit 2011</u> San Diego, CA **September 13-15, 2011**

RETECH 2011: The Renewable Energy Technology Conference & Exhibition Washington, DC

September 20-22, 2011

Solar Power International 2011 Dallas, TX October 17-20, 2011

AWEA WindPower 2012 Atlanta, GA June 3-6, 2012

Recent Opportunities

City of Atwater's Request for Qualifications for Solar Photovoltaic System

Request for Offers for Photovoltaic Energy Power Purchase Agreements

Request for Offers for Development of Sacramento Solar Highways

AgAlert - Sep 7

California farmers and ranchers lead the nation in use of solar power. At the same time, government renewable-energy mandates have added pressure for conversion of productive farmland for utility-scale solar energy projects. This article focuses on how farmers have embraced solar power in their operations.

Nearly \$17M awarded for advanced hydropower technologies

DOE - Sep 7

U.S. Energy Secretary Steven Chu and U.S. Interior Secretary Ken Salazar announced nearly \$17 million in funding over the next three years for research and development projects to advance hydropower technology. Sixteen projects in 11 states (including California) were selected through a competitive grant process for their ability to contribute to the development of innovative technologies that produce hydropower more efficiently, reduce costs and increase sustainable hydropower generation. The funding will help advance the Obama Administration's goal of meeting 80% of the nation's electricity needs from clean energy sources by 2035.

Nevada imagines exporting excess renewable power, but California has same plan

Las Vegas Review-Journal - Sep 6

By building solar, geothermal and wind plants, not only will Nevada meet its legal quota for clean energy, but it will have leftovers to export to huge markets such as California -- thereby diversifying the economy. There's just one problem. California is thinking the same thing. In a recent letter to federal officials, California officials said they can meet green-energy needs with thousands of spare MWs for export.

Marriott opens 23 EV charging stations, including six in California

Environmental Leader - Sep 3

Marriott has so far made 23 electric vehicle charging stations available at its hotels, the company announced. Guests can now use Level 2 charging stations at six Marriott-owned hotels in California, two in North Carolina, one each in Florida, Massachusetts and Nevada, and one in Copenhagen, Denmark. Marriott expects to add 10 more Level 2 charging stations at eight hotels by the end of the year 2011.

Former California State Treasurer Phil Angelides appointed to ClearEdge Power board of directors

PRWeb / ClearEdge Power - Sep 7

ClearEdge Power announced the appointment of financial leader and environmental investment pioneer Phil Angelides to its board of directors. Angelides will help drive adoption of ClearEdge Power's clean energy, distributed generation solutions for commercial, institutional and residential customers.

<u>California man on trade mission to China promoting green industry</u>

Oakland Tribune - Sep 4

Henry Yin made his fortune selling used computer equipment to China. Now he's trying to sell China on California. Yin, a member of the California Commission for Economic Development, is leading a state trade delegation to China focusing on expanding business ties and partnerships in the green

Request for Proposals for the Purchase and Operation of Agua Mansa Generation Plant in the City of Colton

Ventura County Water Works'
Moorpark Wastewater Treatment
Plant Photovoltaic Electrical
Generation System Request for
Design-Build Qualifications



Allen Matkins is a full-service law firm with more than 220 attorneys practicing in seven offices throughout California. Some of the areas of focus at Allen Matkins include green and sustainable construction, construction, corporate, real estate, project finance, business litigation, taxation, land use, environmental, bankruptcy, creditors' rights, intellectual property and employment and labor law. More...

NOTABLE RENEWABLE ENERGY PROJECTS AND DEALS

<u>Clean Power Finance raises \$25M from Kleiner Perkins, Google Ventures</u>

Mercury News - Sep 7

Clean Power Finance, a San Francisco-based software company that helps independent solar installers offer financing to homeowners, has raised \$25 million. The round was led by new investors Kleiner Perkins Caufield & Byers and Google Ventures. The company also announced that Robert "Nat" Kreamer, one of the founders of competitor SunRun, is Clean Power Finance's new CEO.

Blue Earth and Xnergy successfully complete merger

Globe Newswire / Blue Earth - Sep 8

Blue Earth successfully closed its previously announced Letter of Agreement (LOA) to acquire Xnergy, a California-based energy services company for \$15 million, payable in 4.5 million restricted shares of Blue Earth common stock and \$1.5 million cash payable monthly, over 30 months. Xnergy provides a broad range of comprehensive energy solutions including the design and implementation of energy savings projects, energy conservation, energy infrastructure outsourcing, power generation and energy supply and risk management.

Renewable energy company acquisition completed by SunEdison

Power Engineering - Sep 7

SunEdison, a unit of MEMC Electronic Materials, completed its acquisition of Fotowatio Renewable Ventures, a unit of Fotowatio Renewable Ventures, for \$131 million. Fotowatio's solar portfolio includes 42MW in operation in the U.S. and 28 projects in various stages of development for a total of 1.4 GW of solar capacity. Staff will remain in northern California and will report into SunEdison.

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