

MILLENNIUM NUCLEUS FOR LABOR MARKET MISMATCH: CAUSES AND CONSEQUENCES, LM2C2

Impact Area: Labor market
Speciality: Labor market, labor mismatch, human capital, productivity

The Millennium Nucleus for Labor Market Mismatch: Causes and Consequences (LM2C2) is focused on explaining how firms and jobs are matched with workers.

The quality of the match between companies and workers in the labor market is crucial for their performance: a good match between the skills and tasks of workers increases personal satisfaction in their jobs, job stability, wages, and, therefore, productivity. However, the evidence indicates that there are wide mismatches -in Chile and the world- between the characteristics required in the position and those the worker possesses.

Through the combined work of economists and sociologists, LM2C2 seeks to understand the consequences of a mismatch from a novel and multidisciplinary perspective to produce high-quality scholarly contributions. Specifically, it will seek to understand the impact of the possibility of mismatches in the labor market on incentives and productivity, how different types of labor market frictions affect these mismatches, and what their consequences are on the acquisition of human capital.

Additionally, it will seek to understand how mismatches influence segregation, wage inequality, informality, and social mobility and whether this same lack of social mobility and discrimination can, in turn, generate mismatches. The results of the Center's investigations will generate evidence that will contribute to national and international research and will be highly relevant to the development of public policies in the country.

Research Lines:

- Design and Job Description and Productivity.
- Employment Exchanges.
- Inequity and Mobility in the Labor Market.
- Informality.
- Discrimination.
- Accumulation of Human Capital

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>> PUBLICATION PRODUCTIVITY:

Recently awarded Millennium Nucleus, no publications have been reported

*Data updated by Millennium Centers to June 2023



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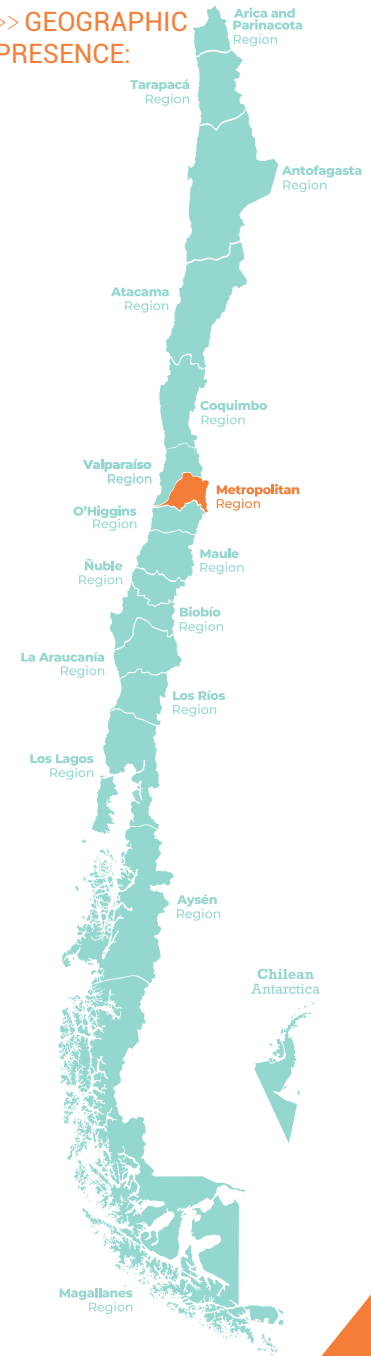
lm2c2.cl



>> RESEARCHERS:

Associate Researchers:
auricio Tejada, Mauricio Bucca,
Andrea Canales, Benjamin Villena.

>> GEOGRAPHIC PRESENCE:



>> MAIN ACHIEVEMENTS:

- Recently awarded Millennium Nucleus, no major achievements have been reported.



>> OUTREACH ACTIVITIES:

- Recently awarded Millennium Nucleus, no outreach activities have been reported.

Information updated to June 2023