

Investing your health savings account (HSA) dollars

Once you have more than \$1,000 in your HSA Federal Deposit Insurance Corporation (FDIC)-insured interest-bearing account, you can open an investment account. You must keep a minimum of \$1,000 in your HSA interest-bearing account to move funds into an investment account, but any amount above this minimum balance can be invested. A variety of mutual funds will be available to you.

Things to keep in mind

- All investments involve a risk of loss.
- The primary purpose of saving your money in a health savings account (HSA) is to pay for current health care expenses or save money for health care expenses you may incur in the future. The balance of your HSA savings may be split between: (1) your HSA bank account and (2) one of several investment fund options available through the HSA investment platform.
- Once you have funds in an investment account, you'll have to pay a monthly account fee. This fee is automatically deducted from your HSA interest-bearing account. View the latest HSA fee schedule on the PayFlex member website.
- You can find a link to the fund performance information online from the Investments page.
- PayFlex is not responsible for the funds' performance.

What are some benefits of investing?

With an investment account, you can take advantage of benefits like:

- Access to a diversified group of mutual funds professionally managed by an investment adviser
- Mutual fund fact sheets with historical performance information
- 401(k)-like investment capabilities

Investment fund options

All funds available for investment are traded at net asset value (NAV). NAV per share is calculated daily. This is based on closing market prices of securities in the fund's portfolio. All mutual funds' buy and sell orders are processed at the NAV after the trade is received.

Steps to set up an investment account

- Access your PayFlex Account.
 - From Your Gateway, click on the "HSA" tile on the home page.
- Or go directly to utp.payflex.com. Click **Sign In**, located at the top right corner.
 - If you're a new user, click **Create Your Profile**.
 - Follow the prompts to create your user name and password.
 - Keep in mind you'll need your PayFlex Card[®], your account debit card, to set up your profile.
- From the dashboard, select your health savings account.
- Under **Manage Investments**, select **View investment information** or **Open investment account**.
 - Click **View investment information** for an overview of all participating mutual funds. Click the Prospectus link to read information about specific funds.
 - Click **Open investment account** to view your current HSA interest-bearing account balance. If you're eligible to invest, click **Open Account**.
- View the investment agreement. Check the box to confirm you read it and acknowledge the agreement and fees. Then type your initials.
- Click **Submit** to create your investment account. Or click **Cancel** to return to the previous page.

Manage your investment account

Once logged in, click **View my investments** from your HSA tile. Then choose from the following actions:

- View Account Activity
- Recurring Investments
- Transfer to Mutual Funds
- Transfer from Mutual Funds
- Manage My Portfolio
- Close Account



View account activity

This page shows all HSA activity, including activity related to your HSA investment account. You can also view transfers made from your HSA interest-bearing account to your HSA investment account. And vice versa.

- If searching for a specific transaction, use the drop-down menus to filter your search.
- For more detail, click **View** in the *Action(s)* column.

In addition to your HSA transactions, you can view the following investment activity:

- **All Investments:** View all investment account activity.
- **Investment Buys:** View funds allocated to investments.
- **Investment Sells:** View transactions where shares were sold.
- **Investment Dividends:** View dividends that were paid out or reinvested, if applicable.

Note: Dividends are deposited into your HSA interest-bearing account.

Recurring investments

Funds that are part of your recurring investment plan are displayed on this page. From here, you can:

- Create a new recurring investment plan
 - Set up recurring investments as a percentage of your contributions
 - Set up a periodic sweep from my HSA interest-bearing account to my HSA investment account
- Modify an existing recurring investment plan
- Cancel an existing recurring investment plan

The following disclaimer is being provided by UTC and does not constitute tax/legal advice.

All investments involve a risk of loss. The primary purpose of saving your money in a UTC Health Savings Account (HSA) is to pay for current health care expenses, or save money for health care expenses you may incur in the future. The balance of your HSA savings may be split between: (1) your HSA bank account; and (2) one of several investment fund options available through the HSA investment platform.

Many professional advisers recommend keeping enough cash in your HSA bank account to pay for immediate or ongoing medical expenses. Examples of such expenses typically include required deductibles and additional out-of-pocket expenses. The amount of cash required to cover your immediate medical expenses varies depending on individual circumstances and may change over time or unexpectedly due to changes in your health. Please keep this in mind as you consider if you will allocate a portion of your HSA savings to the investment options offered through the HSA investment platform. Visit Your Gateway to confirm your annual deductible and additional out-of-pocket expenses.

Other important considerations, should you decide to allocate a portion of your HSA savings to any of the investment fund options available through the HSA investment platform, are your tolerance for investment risk and the impact of investment management fees. By moving a portion of your savings from your HSA bank account to any of the fund options available through the HSA investment platform, you are putting that money at risk of loss and will incur investment management fees and other additional expenses.

Note: There may be fees associated with a health savings account ("HSA"). These are the same types of fees you may pay for checking account transactions. Please see the HSA fee schedule in your HSA enrollment materials for more information.

PayFlex Systems USA, Inc.

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Investment services are independently offered through a third-party financial institution. By transferring funds into an HSA investment account, you can potentially benefit from capital appreciation in the value of mutual fund holdings. However, you will also be exposed to a number of risks, including the loss of principal, and you should always read prospectuses for the mutual funds you intend on purchasing to familiarize yourself with these risks.

The HSA investment account is an optional, self-directed service. We do not provide investment advice for HSA investment account participants. You are solely responsible for any investment account decisions you make. Mutual funds and brokerage investments are not FDIC-insured and are subject to investment risk, including fluctuations in value and the possible loss of the principle amount invested. The prospectus describes the funds' investment objectives and strategies, their fees and expenses, and the risks inherent to investing in each fund. Investors should always read the prospectus carefully before making any investment decisions. System response and account access times may vary due to a variety of factors, including trading volumes, market conditions, system performance and other factors.

Transfer to mutual funds

Select this action if you want to transfer money from your HSA interest-bearing account to the available investment options.

Transfer from mutual funds

On this page, you can sell shares of your mutual funds. The proceeds are transferred back to your HSA interest-bearing account.

Manage my portfolio

You have two options when rebalancing your portfolio. From here, you can:

- **Automatically rebalance** your portfolio:
 - Set up automated rebalancing by month, quarter, semiannually or annually.
 - Select **None** to set your rebalance preferences. This will allow you to rebalance on demand.
- **Immediately rebalance** your investments:
 - Select **Rebalance Now** to immediately rebalance your portfolio.

Close account

When you close your HSA investment account, all shares of all mutual funds are sold. The proceeds are transferred to your HSA interest-bearing account.

Questions?

If you have any questions about your UTC HSA, call PayFlex at **1-888-879-0750**. Customer service representatives are available Monday - Friday, 8 a.m. - 8 p.m. ET and Saturday, 10 a.m. - 3 p.m. ET.