

ACCREDITING COUNCIL FOR CONTINUING EDUCATION & TRAINING 1722 N. Street, N.W., Washington, D.C. 20036 Telephone: 202-955-1113 Fax: 202-955-1118 http://www.accet.org

VIA FEDERAL EXPRESS

May 19, 2010

Mr. David Rau Grantor Valley Trust 111 Second Ave, NE Suite 907 St Petersburg, FL 33701

> Re: Debarment ACCET ID#1166

Dear Mr. Rau:

This letter is to inform you that the Accrediting Council for Continuing Education & Training (ACCET), at its April 2010 meeting, voted to debar you, without time limit, as the Grantor of Valley Trust, the majority owner of the former ComputerTraining.edu, from participation as a future owner or senior administrator of an ACCET accredited institution. The Commission's unanimous vote on this debarment was a result of its review of the precipitous closure of the institution's training sites, 22 in total, located in 14 states. It is noted for the record that ComputerTraining.edu terminated all training operations on or about December 29, 2009, and subsequently had its accreditation formally withdrawn in a letter from ACCET dated December 31, 2009. The failure to provide refunds and/or teach-out arrangements for the students enrolled at ComputerTraining.edu upon such closure is deemed a gross dereliction of responsibility for the welfare of the estimated 1000 students affected.

Under ACCET policy outlined in Document 11 – Policies and Practices of the Accrediting Commission, (available at www.accet.org) the individual debarred may appeal the Commission's decision. If you wish to appeal the decision, the Commission must be notified in writing no later than fifteen (15) calendar days from the date of receipt of this letter, and such notification must be accompanied by a non-refundable certified or cashier's check in the amount of \$5,000, payable to ACCET. If a timely appeal is initiated, you must subsequently provide a written brief, regarding the grounds for appeal, for receipt at ACCET no later than 60 days from the date of receipt of this letter; failure to comply with any of the requirements outlined for the appeal process will constitute a final action of debarment, without further administrative notice or recourse.

Roger J. Williams Executive Director

Sincerely,

Cc: Mr. David Wilson, ACCET Commission Chair

Ms. Patricia Keeton, DE Higher Education Commission,

(pkeeton@doe.k12.de.us)

Mr. William Crews, GA Postsecondary Ed. Comm., (billc@mail.npec.state.ga.us)

Ms. Claudia Braman, IN Commission on Proprietary Education,

(cbraman@cpe.in.us)

Ms. Jacqueline Johnson, KS Board of Regents, (jjohnson@ksbor.org)

Ms. Mary Jane Faye, MA Board of Higher Education, (mjfay@doe.mass.edu)

Mr. Michael Beamish, MI Office of Postsecondary Services,

(beamishm@michigan.gov)

Mr. John Ware, OH State Bd. Career Colleges and Schools,

(bspr@scr.state.oh.us)

Ms. Patricia Landis, PA Department of Education, (plandis@state.pa.us)

Ms. Linda Woodley, VA State Council of Higher Education,

(lindawoodley@schev.edu)

Mr. David Dies, WI Educational Approval Board, (david.dies@eab.state.wi.us)

Mr. George Roedler, MN Office Higher Education, (roedler@heso.state.mn.us)

Mr. Leroy Wade, MO Department of Higher Education,

(leroy.wade@dhe.mo.gov)

Mr. Patrick Murphy, IL State Bd. of Education, (pmurphy@isbe.net)

Mr. George Reid, MD Higher Ed. Commission, (greid@mhec.state.md.us)