



August 25, 2023

VIA EMAIL
sbasu@lado.edu

Ms. Sandra Basu
Academic Director
LADO International Institute
8618 Westwood Center Drive, Suite 200
Vienna, VA 22182

***Re: Reaccreditation Deferred
Interim Report Reviewed
Interim Report Required
Program Approval Deferred (IDL)
Institutional Show Cause Continued for Good Cause
ACCET ID #879***

Dear Ms. Basu:

At its August 2023 meeting, the Accrediting Commission of the Accrediting Council for Continuing Education & Training (ACCET) considered the interim report of LADO International Institute, located in Vienna, VA, in response to the April 2023 Commission action letter, as a result of its review of the application for reaccreditation (on-site visit conducted October 3–4, 2022) and the institution's interim report, received February 28, 2023. The Commission's April 2023 action directed the institution to submit an interim report to include the following items: (1) updated financials to include internally generated 2023 first quarter budget to actual results, along with a narrative regarding the status of bankruptcy proceedings and the impact on ongoing financial operations and control; (2) a call with ACCET staff to coordinate any known, explored, or pending actions relative to the institution's current accreditation status, including any updates to pending change of ownership/control; and (3) an updated teach-out plan including the minimum requirements, in case of closure, as outlined in ACCET Document 32 – Teach-out/Closure Policy.

As a result of its review of the institution's interim report, received on June 29, 2023, the Commission voted to defer consideration and continue the institution's accredited status, pending further review at its December 2023 meeting, and to defer final program approval for the IDL learning modality for the ESOL program. Further, the Commission voted to continue the institution's show cause directive with good cause as the institution has demonstrated progress toward improvements in financial stability, campus reorganization, and robust current enrollment.

Further, a reorganization plan was approved by Chapter 11 Bankruptcy Court on April 18, 2023, which included the sale of the institution, effected May 17, 2023. However, the institution has yet to submit ACCET Document 12.b – Annual Financial Report, due June 30, 2023. The institution submitted a special consideration to the Commission requesting a late submission which is addressed under separate cover.

Therefore, the Commission directed the institution to submit an interim report to include the following specific items:

- **Updated YTD financial statements**

- **Year-to-date profit and loss statement**
- **Updated student projections for calendar year 2023**

It is noted that a change of ownership visit is scheduled for the December 2023 cycle. As part of the change of ownership visit, a review of student enrollment numbers and prospective admissions will be reviewed.

The institution's response, including the attached **interim report cover sheet**, must be uploaded (link provided below) no later than **October 31, 2023**. Please see the attached submission instructions.

ACCET Dropbox upload link: <https://www.dropbox.com/request/owwNFFSirPC8ai6OKh25>

As a reminder, a \$500 late fee will be charged to an institution for the late submission of a Staff Report. Please see (page 6 of) [ACCET Document 10 – Fee Schedule](#) for additional information.

Should you have any questions or need further assistance, please contact the ACCET office at info@accet.org or 202-955-1113.

Sincerely,



Res Helfer
Executive Director

RH/dm

Attachments: Interim Report Cover Sheet
Interim Report Submission Instructions

cc: Mr. Herman Bounds, Chief, Accreditation Division, US ED (aslrecordsmanager@ed.gov)
Ms. Charity Helton, Accreditation Division, US ED (charity.helton@ed.gov)
Ms. Katherine H. Westerlund, Certification Chief, SEVP
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