THE PARK DISTRICT OF LA GRANGE

ORDINANCE 14-07

AN ORDINANCE DIRECTING THE COOK COUNTY CLERK TO REDUCE THE PARK DISTRICT OF LA GRANGE'S REAL ESTATE TAX LEVY YEAR 2014 PARK DISTRICT OF LA GRANGE, COOK COUNTY, ILLINOIS

PASSED AND APPROVED
BY THE
BOARD OF COMMISSIONERS
OF THE
PARK DISTRICT OF LA GRANGE

This 17th day of November, 2014

Published in pamphlet form by the authority of the Board of Commissioners of the Park District of La Grange, Cook County, Illinois this 17th day of November 2014.



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AN ORDINANCE DIRECTING THE COOK COUNTY CLERK TO REDUCE THE PARK DISTRICT OF LA GRANGE'S **REAL ESTATE TAX LEVY YEAR 2014** PARK DISTRICT OF LA GRANGE, COOK COUNTY, ILLINOIS

WHEREAS, there has been enacted, the Property Tax Extension Limitation Act 35 ILCS 200/18-185 et seq., (the "Act"), which will affect the amount of taxes extended for the District by the Cook County Clerk, (the "Clerk"), and

WHEREAS, because of the fact that the amount of the Equalized Assessed Valuation ("EAV") for property located in the District for 2014 was not known at the time that the District passed its Tax Levy Ordinance for 2014, it could not be determined whether the application of the provisions of the Act would affect the District's levy, and

WHEREAS, it is possible that when the EAV for 2014 is established in 2015, the limiting rates set forth in the Act will require the Clerk to reduce the District's levy, and

WHEREAS, unless directed otherwise by the District, the Clerk has indicated that the District's levy will be reduced proportionately over all funds, if necessary, and

WHEREAS, the Clerk has requested direction from the District at the time of the filing of the Tax Levy Ordinance for 2014, as to which funds should be reduced, and by what amounts, if it becomes necessary, and

WHEREAS, the District prefers to give such direction.

NOW, THEREFORE, be it and it is hereby ordained by the Board of Park Commissioners of the Park District of La Grange, Cook County, Illinois, as follows:

The Cook County Clerk is hereby directed to reduce the District's fund COOK CO. CLEAKS OFFICE levies as follows, only if necessary due to the application of the Act:

FUND

% OF REDUCTION

Recreation

100%



<u>Section 2</u> That this ordinance shall be in full force and effect from and after its passage, approval, and publication in pamphlet form as provided by law.

ADOPTED: November 17, 2014.
AYES:WALA, ASHBY, LACEY VERP + Penicoolc
NAYS: NAYS:
ABSENT: NON E
ABSTAIN: NONE

Mary Ellen Penicook President, Board of Park Commissioners PARK DISTRICT OF LA GRANGE Cook County, Illinois

ATTEST:

Constantine Bissias

Secretary, Board of Park Commissioners

PARK DISTRICT OF LA GRANGE

Cook County, Illinois

COCK SECENTISE OFFICE

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