THE PARK DISTRICT OF LA GRANGE

ORDINANCE 17-09

AN ORDINANCE DIRECTING THE COOK COUNTY CLERK TO REDUCE THE PARK DISTRICT OF LA GRANGE'S REAL ESTATE TAX LEVY YEAR 2017 PARK DISTRICT OF LA GRANGE, COOK COUNTY, ILLINOIS

PASSED AND APPROVED
BY THE
BOARD OF COMMISSIONERS
OF THE
PARK DISTRICT OF LA GRANGE

This 18th day of December, 2017

Published in pamphlet form by the authority of the Board of Commissioners of the Park District of La Grange, Cook County, Illinois this 18th day of December 2017.

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AN ORDINANCE DIRECTING THE COOK COUNTY CLERK TO REDUCE THE PARK DISTRICT OF LA GRANGE'S REAL ESTATE TAX LEVY YEAR 2017 PARK DISTRICT OF LA GRANGE, COOK COUNTY, ILLINOIS

WHEREAS, there has been enacted, the Property Tax Extension Limitation Act 35 ILCS 200/18-185 *et seq.*, (the "Act"), which will affect the amount of taxes extended for the District by the Cook County Clerk, (the "Clerk"), and

WHEREAS, because of the fact that the amount of the Equalized Assessed Valuation ("EAV") for property located in the District for 2017 was not known at the time that the District passed its Tax Levy Ordinance for 2017, it could not be determined whether the application of the provisions of the Act would affect the District's levy, and

WHEREAS, it is possible that when the EAV for 2017 is established in 2018, the limiting rates set forth in the Act will require the Clerk to reduce the District's levy, and

WHEREAS, unless directed otherwise by the District, the Clerk has indicated that the District's levy will be reduced proportionately over all funds, if necessary, and

WHEREAS, the Clerk has requested direction from the District at the time of the filing of the Tax Levy Ordinance for 2017, as to which funds should be reduced, and by what amounts, if it becomes necessary, and

WHEREAS, the District prefers to give such direction.

NOW, THEREFORE, be it and it is hereby ordained by the Board of Park Commissioners of the Park District of La Grange, Cook County, Illinois, as follows:

<u>Section 1</u> The Cook County Clerk is hereby directed to reduce the District's fund levies as follows, only if necessary due to the application of the Act:

FUND % OF REDUCTION

Recreation 100%

<u>Section 2</u> That this ordinance shall be in full force and effect from and after its passage, approval, and publication in pamphlet form as provided by law.

ADOPTED: December 18, 2017.

AYES: ASHBY, VEAR, JACOBS, + Penicook.

NAYS: NON O.

ABSENT: LA Cel

ABSTAIN: NONE.

Mary Ellen Penicook

President, Board of Park Commissioners

PARK DISTRICT OF LA GRANGE

Cook County, Illinois

Passed on this // day of December, 2017.

ATTEST:

Constantine Bissias

Secretary, Board of Park Commissioners

PARK DISTRICT OF LA GRANGE

Cook County, Illinois