

# GYMNASIUM REFERENDUM

2 questions will determine the future of recreation in La Grange Park

**✓ VOTE**  
**APRIL 4**

ON OR  
BEFORE

Space to **LEARN**  
Space to **GROW**  
Space to **PLAY**



Learn more at [www.communityparkdistrict.org](http://www.communityparkdistrict.org)

**Below is a summary of the questions you will see on your ballot:**

Should the Park District issue \$10.7 million in bonds to construct a gym at 1501 Barnsdale?

Should the Park District increase the tax rate by \$0.03 to generate an additional \$150,000 annually for operation of the new gym?

**The Proposed Recreation Center Expansion Includes:**

## ● Improved Safety & Security

LEARN

- Secured Entry and Location for Preschool and Summer Camp
- New Public Main Entrance
- New Central Reception/Circulation

## ● Smart Design for Future Growth

GROW

- Infrastructure to support a green roof with additional recreational space
- Planned elevator access for future second story
- Built-in plan to expand early childhood recreation areas

## ● MORE Recreational Opportunities

PLAY

- Convertible gymnasium space for open gym, pickleball, basketball larger community events, and more!
- MORE space for group exercise classes AND indoor walking
- Ability to host activities simultaneously



Bringing even a portion of this revenue back home to La Grange Park would have a huge impact on the quality of our parks and facilities

**LGP residents spend \$450,000 - \$500,000+ at the Park District of Lagrange each year**

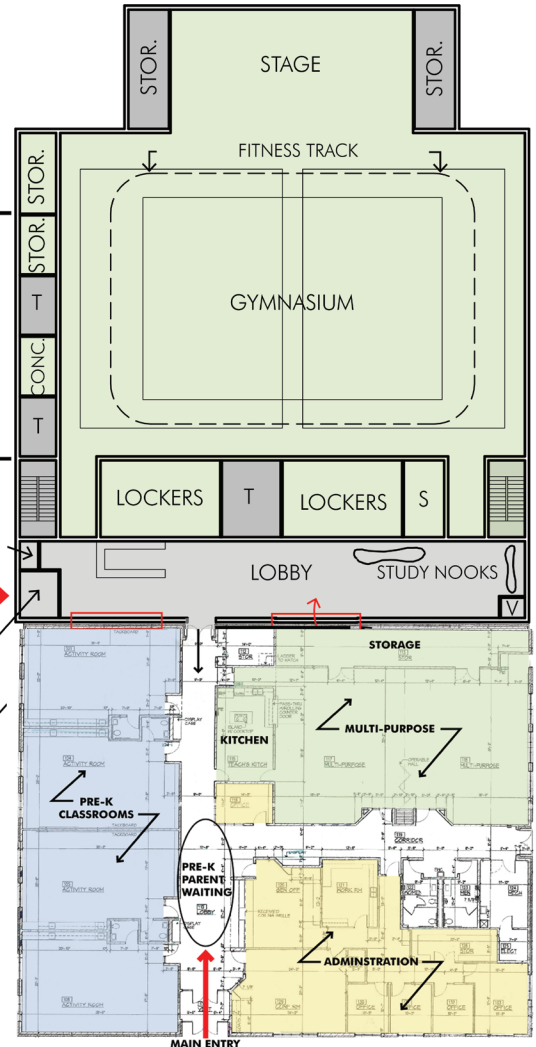
and hundreds of thousands of dollars in neighboring communities like Oak Brook and Western Springs.

This money goes directly into the improvement of parks and recreational facilities in those communities.

OUTDOOR ACCESS TO CONCESSIONS, TOILET ROOMS, AND STORAGE

NEW MAIN ENTRY

VESTIBULE & WAITING  
FLOOR TO CEILING GLASS



MAIN ENTRY BECOMES SEPARATE SECURE PRE-K ENTRY



Scan for more info

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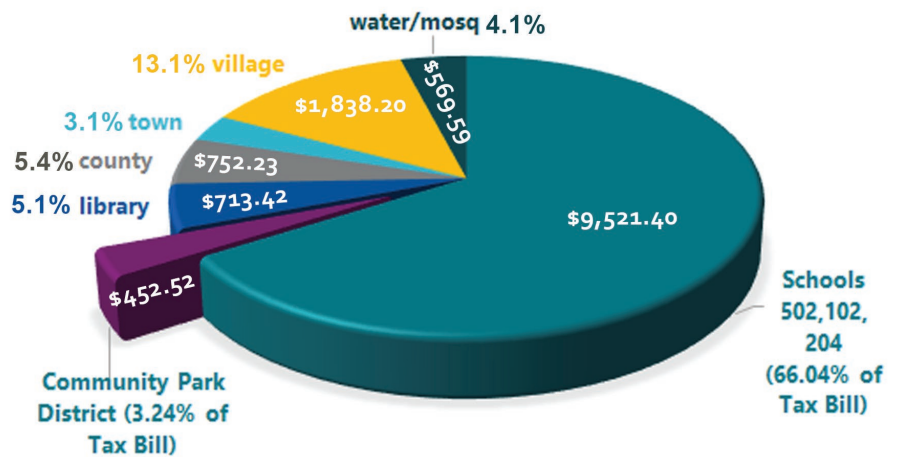
## More Space = More Programs = More \$ for Better Parks!

Community Park District's total operating budget is currently 40% program revenue and 60% tax revenue. High performing programming like summer camp, pickleball and Daddy Daughter Date Night currently fill with waitlists.

## La Grange Park has one of the lowest park & rec tax rates in Cook County

The park district maintains over 20 acres of parkland, six parks, one recreation center, one parks maintenance building, and two recreational outbuildings. We employ up to 8 full time employees and 45 part time employees each year, and our tax rate is less than that of the La Grange Park Library.

## Where LGP Tax Dollars Go



This figure is based on a 2021 tax bill for a Stone Ave. property valued at \$512,000

## Costs of Construction & Operation

Tax impact if both measures pass:

Home Value <sup>(3)</sup>		Home Value <sup>(3)</sup>		Home Value <sup>(3)</sup>	
\$300,000		\$350,000		\$400,000	
Estimated Impact		Estimated Impact		Estimated Impact	
Annual	Monthly	Annual	Monthly	Annual	Monthly
\$201	\$17	\$234	\$20	\$268	\$22

The Fine Print: (1) This illustration represents a mathematical calculation of potential interest cost, assuming hypothetical current rates for unlimited tax general obligation bonds rated "Aa3" as of November 8, 2022. Actual rates may vary. If actual rates are higher than those assumed, the interest cost would be higher. This illustration provides information and is not intended to be a recommendation, proposal or suggestion for a financing or otherwise be considered as advice. The 2023 Bonds assumed a dated/delivery date of December 15, 2023, first interest payment date of June 1, 2024 and first principal of December 1, 2024. Preliminary, subject to change.

(2) Assumes the District's 2021 EAV of \$404,081,517 does not change.

(3) Median home value in the Village of La Grange Park is \$364,400 according to the U.S. Census 2020 5-year estimates. Tax Impact provided on homes with \$300,000, \$350,000 and \$400,000 market values.

(4) Assumed costs of issuance of \$20/\$1,000 of Bonds issued. Preliminary, subject to change.

(5) True Interest Cost is the rate of interest, compounded semi-annually, required to discount the payments of principal and interest to bondholders to the original purchase price.