

AGENDA

REGULAR PARK DISTRICT BOARD MEETING
COMMUNITY PARK DISTRICT of La GRANGE PARK
1501 Barnsdale Road, La Grange Park, IL 60526
September 13, 2021 - 6:30 PM

1. Call to Order the Regular Meeting & Roll Call
2. Pledge of Allegiance
3. Park District Mission: The Community Park District of La Grange Park shall offer high quality, affordable and accessible park and recreation facilities, programs and services in a financially responsible manner.
4. Open Forum
5. Approval of the September 13, 2021 Agenda
6. Approval of Board Meeting Minutes
 - a. August 9, 2021 Regular Meeting Minutes
7. Communications/Proclamations/Presentations
 - a. Neighbors Helping Neighbors Event at Stone Monroe Park
 - b. Presentation of the Auditor's Report for FY Year Ending April 30, 2021 as presented by Courtney Clement, Lauterbach & Amen.
 - c. Capital Project Financing Options presented by Andy Arndt, Baird
8. Staff Recognition
 - a. Zak Kerby – Recreation, Facilities, and Safety Manager
9. Staff Reports
 - a. Executive Report
 - i. Office Manager
 - b. Recreation Report
 - i. Recreation Manager
 - ii. Recreation, Facilities, and Safety Manager
 - iii. Community Engagement & Marketing Coordinator
 - c. Parks Report
 - d. Financial Consultant
10. Approve Monthly Disbursements
11. Committee Reports
 - a. Sustainability
 - b. Long Range Planning
12. Unfinished Business
 - a. General Use Policy 3.8.3 Revisions
 - b. General Use Policy 3.13.2 Revisions

13. New Business

- a. Memorial Park Basketball Court Usage
- b. Military Discount Policy
- c. Intergovernmental Agreement By and Between the Community Park District of La Grange Park and the La Grange Park Library for Snow and Ice Removal
- d. Fund transfer in the amount of \$65,000 from the Special Recreation Fund to the Capital Projects Fund.
- e. Capital Planning and Financing for FY 2021/22-2023/24

14. Next Regular Meeting: Monday, October 11, 2021, 6:30pm

15. Adjournment

In accordance with the provisions of the Americans with Disabilities Act, any individual who is in need of a reasonable accommodation in order to participate in or benefit from attendance at a public meeting of the Community Park District Board of Commissioners should contact Jessica Cannaday, Executive Director at 708-354-4580.

AGENDA – CHEAT SHEET
REGULAR PARK DISTRICT BOARD MEETING
COMMUNITY PARK DISTRICT of La GRANGE PARK
1501 Barnsdale Road, La Grange Park, IL 60526
September 13, 2021 - 6:30 PM

1. Call to Order the Regular Meeting & Roll Call
Announce the time and call to order the August 9, 2021 Regular Meeting of the Community Park District Board of Park Commissioners.
2. Pledge of Allegiance
3. Park District Mission: **READ** The Community Park District of La Grange Park shall offer high quality, affordable and accessible park and recreation facilities, programs and services in a financially responsible manner.
4. Open Forum
Ask “Is there is anyone present that would like to address the board?”
5. Approval of the September 13, 2021 Agenda
Ask: “Can I have a motion and a second to approve the September 13, 2021 Agenda?” All in favor....
6. Approval of Board Meeting Minutes
 - a. August 9, 2021 Regular Meeting Minutes Ask: “Can I have a motion and a second to approve the August 9, 2021 Regular Meeting Minutes?” All in favor....
7. Communications/Proclamations/Presentations
 - a. Neighbors Helping Neighbors Event at Stone Monroe Park Announce that resident Tim Gallagher announced that the neighbors helping neighbors event raised \$25,000.
 - b. Presentation of the Auditor’s Report for FY Year Ending April 30, 2021 as presented by Courtney Clement, Lauterbach & Amen. Welcome Courtney Clement of Lauterbach and Amen for her presentation.
 - c. Capital Project Financing Options presented by Andy Arndt, Baird Welcome Andy Arndt of Baird for his presentation.
8. Staff Recognition
 - a. Zak Kerby – Recreation, Facilities, and Safety Manager Welcome Zak and ask him to tell the board a little bit about his background.
9. Staff Reports
 - a. Executive Report
 - i. Office Manager
 - b. Recreation Report
 - i. Recreation Manager
 - ii. Recreation, Facilities, and Safety Manager
 - iii. Community Engagement & Marketing Coordinator
 - c. Parks Report

d. Financial Consultant

10. Approve Monthly Disbursements

Ask for a motion and a second to approve the monthly disbursements in the amount of \$89,228.73. *May I have a roll call vote....

11. Committee Reports

a. Sustainability

As the sustainability committee to work with Executive Director Cannaday to schedule community input meetings for the Tree Management Plan.

b. Long Range Planning

ANS announcement.

12. Unfinished Business

a. General Use Policy 3.8.3 Revisions

Ask for a motion and a second to approve the General Use Policy 3.8.3 as revised. All in favor....

b. General Use Policy 3.13.2 Revisions

Ask for a motion and a second to approve the General Use Policy 3.13.2 as revised. All in favor....

13. New Business

a. Memorial Park Basketball Court Usage

Discussion

b. Military Discount Policy

Ask for a motion and a second to approve the Military Discount Operational Policy. *May I have a roll call vote....

c. Intergovernmental Agreement By and Between the Community Park District of La Grange Park and the La Grange Park Library for Snow and Ice Removal

Ask if there are any questions regarding the IGA.

d. Fund transfer in the amount of \$65,000 from the Special Recreation Fund to the Capital Projects Fund.

Ask for a motion and a second to approve the budgeted transfer of \$65,000 from the Special Recreation Fund to the Capital Projects Fund. *May I have a roll call vote....

e. Capital Planning and Financing for FY 2021/22-2023/24

Discussion

14. Next Regular Meeting: Monday, October 11, 2021, 6:30pm

15. Adjournment

Announce the time and ask for a motion and a second to adjourn....**All in favor**

MINUTES
REGULAR PARK DISTRICT BOARD MEETING
COMMUNITY PARK DISTRICT OF LA GRANGE PARK
AUGUST 9, 2021 - 6:30 PM

1. CALL TO ORDER THE REGULAR MEETING & ROLL CALL

President Stastny called the regular meeting to order at 6:30 p.m. Commissioners present were Bob Corte, MJ Dorris, Alexandria Zuck and Lucy Stastny. Commissioner Ronovsky was absent. Also, present was Executive Director Jessica Cannaday, Building and Grounds Supervisor, Ray Drexler, Financial Consultant, Phil Mesi and Office Manager, Theresa Jackson as Recorder.

2. PLEDGE OF ALLEGIANCE

3. PARK DISTRICT MISSION

The Community Park District of La Grange Park shall offer high quality, affordable and accessible park and recreation facilities, programs, and services in a financially responsible manner.

4. OPEN FORUM

Jamie Zaura – Commented she would like to see the preservation of the American Nuclear Society building and hopes the Park District will have interest in exploring the purchase and renovation of the property.

Mike Bogert – Commented that she would like to see the historic and unique building used and not torn down. She also made mention of the benefits of keeping the building intact.

Marilyn Strojny – Previously the principal of the school and would like to see the ANS building being used and not torn down.

Charles Hitzeman – Expressed concerns about the basketball event that took place in Memorial Park in July. He wanted to know what is being done to make sure that all protocols are followed. Additionally, he expressed concerns regarding firearm incidents, concerns regarding AYSO receiving reduced permit fees, concerns regarding increased garbage in parks, and stated things were getting worse, not better. He says park hours and dog policies are unclear.

Mary Ryan – Stated concerns about Memorial Park basketball event. She also made mention of some deferred maintenance in parks, needed repairs to (village owned) sidewalks, disrepair of the courts at Robinhood and Yena parks. She also suggests creating a senior walking track.

Sue Hitzeman – Expressed concerns with basketball games in Memorial Park. She stated she traveled 2 hours to defend her home because of comments she heard were made on social media about a “take over.”

Nicholas Michaels – Introduced himself as the incoming president of the La Grange Park Little League and supporter of “Neighbors Helping Neighbors.” He also commented that the basketball event at Memorial Park was a positive event for the community and designed to help children get into college who otherwise would not have the opportunity.

Jeremy Vitell – Asked if the park district was following COVID protocols and restrictions. He stated the protocols should be communicated to and consistent with all athletic groups in La Grange Park such as Little League and AYSO.

Jonathan Allen – Stated he would like to see the American Nuclear Society building repurposed and is willing to help if needed.

Molly Martin – Communicated her support for “Neighbors Helping Neighbors.” Molly is also on the board of the new LGP Parks and Recreation Foundation, and she communicated that the foundation has set up a fund to benefit each individual park.

5. APPROVAL OF THE AUGUST 9, 2021 AGENDA

Commissioner Corte made a motion to approve the August 9th Agenda, which was seconded by Commissioner Zuck. The motion passed unanimously by voice vote.

6. APPROVAL OF THE BOARD MEETING MINUTES

President Stastny suggested corrections to amend wording in items 12a and 9c. Commissioner Zuck made a motion to approve meeting minutes as amended, seconded by Commissioner Corte. The motion passed unanimously by voice vote.

7. COMMUNICATIONS/PROCLAMATIONS/PRESENTATIONS

- a. Resident Tim Gallagher was present to thank the Community Park District for its support over the past 10 years with “Neighbors Helping Neighbors.” This is a group of families in the Stone Monroe Park area that come together each year to support a community member in need. This year’s fundraiser will take place at Stone Monroe Park on September 4, and all are invited.

8. STAFF RECOGNITION
None.

9. STAFF REPORTS

- a. Executive Report
A written report was included in the packet and introduced by Executive

Director Jessica Cannaday. Executive Director Cannaday updated the board on the status of the Multi-Sport Court project and stated manufacturing and shipping delays still have the project on hold. The contractors and project manager are looking into options to expedite the opening. She stated that summer program revenue was 50% higher than the average of the prior 5 normal years. She announced that the district was in the process of establishing a 24-hour hotline for residents to report vandalism or park damage. Discussion took place and questions were asked and answered.

b. Office Report

A written report by Office Manager Theresa Jackson was included in the board packet. There were no questions.

c. Recreation Report

Written reports from the Recreation Manager and Marketing and Finance Coordinator were included in the board packet and presented by Executive Director Cannaday. She mentioned Recreation Manager Jusk has done an outstanding job staffing and succession planning for Ready Teddy. She also mentioned Finance and Marketing Coordinator Kennedy's exceptional contribution to obtaining new sponsorships and making sure that Pickleball is up and running. There were no questions.

d. Parks Report

A written report was included in the board packet and presented by Building and Grounds Supervisor Ray Drexler. Questions were asked and answered.

e. Financial Report

Financial Consultant Phil Mesi gave his July financial report. He stated that property tax receipts were delayed. There were no questions asked.

10. COMMITTEE REPORTS

None.

11. APPROVAL OF MONTHLY DISBURSEMENTS

Commissioner Corte made a motion to approve the monthly disbursements in the amount of \$154,277.93. The motion was seconded by Commissioner Zuck. The motion passed unanimously by roll call vote.

12. UNFINISHED BUSINESS

None.

13. NEW BUSINESS

a. Review of General Use Policy

The board discussed park hours and there was consensus to keep parks with artificial lights open until 10pm. No action was taken.

There was consensus to submit sections 3.8.3 and 3.13.2 for review by corporate counsel and presented for review at the September 13 board meeting.

14. ADJOURN TO EXECUTIVE SESSION

Commissioner Corte made a motion to adjourn the Executive Session in Accordance with the Open Meetings Act under Section 2(c)(5) to discuss the purchase or lease of real property for the use of the public body at 8:08pm. The Motion was seconded by Commissioner Dorris and passed unanimously by roll call vote.

15. CLOSED SESSION

- a. The Purchase or Lease of Real Property for the Use of the Public Body pursuant to 5 ILCS 120/2(c)(5).

16. RECONVENE OPEN MEETING & ROLL CALL

Commissioner Dorris made a motion to reconvene at 8:57 p.m., seconded by Commissioner Corte. Commissioners present were Bob Corte, MJ Dorris, Alexandria Zuck and Lucy Stastny. Commissioner Ronovsky was absent. Also, present was Executive Director Jessica Cannaday.

17. ACTION FROM EXECUTIVE SESSION

There was board consensus to form community focus groups to gauge support and explore alternate financing options for the acquisition of the American Nuclear Society Building. Executive Director Cannaday was directed to execute focus groups during the week of August 9.

18. NEXT REGULAR MEETING

Monday, September 13, 2021 at 6:30 p.m.

19. ADJOURNMENT

Commissioner Zuck made a motion to adjourn at 9 p.m., seconded by Commissioner Corte. The motion passed unanimously by voice vote.

Secretary

Approved September 13, 2021

From: [Tim Gallagher](#)
To: [Jessica Cannaday](#)
Subject: Neighbors Helping Neighbors 2021 fundraiser
Date: Wednesday, September 8, 2021 11:06:31 AM
Attachments: [Video \(1\).mov](#)

Hi Jessica,

A quick note to say thanks to you and your team for the support with this year's Stone Monroe fundraiser. Ray and his team did a great job from setting up to cleaning up. The park looked great!

The event was a huge success with over \$25,000 raised for the local LGP family. Attaching some photos and a video of the day.

Thanks again, Tim Gallagher



COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED
APRIL 30, 2020

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

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COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

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INTRODUCTORY SECTION

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Principal Officials
April 30, 2020

LEGISLATIVE

BOARD OF COMMISSIONERS

Tim Ogden, President

Lucy Stastny, Vice President

Peggy Ronovsky, Treasurer

Karen Boyd, Secretary

Robert Corte, Commissioner

ADMINISTRATIVE

Jessica Cannaday, Executive Director

Nancy Daum, Human Resources Executive Assistant

Ray Drexler, Building and Grounds Supervisor

Amanda Kennedy, Finance Manager/Marketing Coordinator

Ashley Jusk, Recreation Manager

Phil Mesi, Financial Consultant

FINANCIAL SECTION

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Other Supplementary Information
- Supplemental Schedule

INDEPENDENT AUDITORS' REPORT

This section includes the opinion of the District's independent auditing firm.



INDEPENDENT AUDITORS' REPORT

July 28, 2020

Members of the Board of Commissioners
Community Park District of La Grange Park, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Community Park District of La Grange Park, Illinois, as of and for the year ended April 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Community Park District of La Grange Park, Illinois, as of April 30, 2020, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis as listed in the table of contents and budgetary information reported in the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Community Park District of La Grange Park, Illinois' basic financial statements. The introductory section, other supplementary information and supplemental schedule are presented for purposes of additional analysis and are not a required part of the financial statements.

The other supplementary information and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management's Discussion and Analysis

The following will provide an overview of the District's financial activity for the fiscal year ending April 30, 2020; identify changes in the District's financial position; and identify any material changes from the approved budget. We encourage readers to consider the information presented here in conjunction with the District's financial statements.

Financial Highlights

- The District's financial status continues to be strong. Overall revenues this past year were \$1,615,066 and expenses were \$1,538,946, increasing overall net position by \$76,120.
- Total property taxes collected were \$1,033,863. The fiscal year collects tax revenue from the two previous tax years. FY2019-20 collected the second installment of tax year 2018 and the first installment of tax year 2019.

Overview of the Financial Statements

This narrative is intended to provide the reader with an understanding of the financial position of the District as of the close of the fiscal year and the results of activities for the year then ended.

The Statements of Net Position and Activities (Government-Wide Financial Statements) provide information about the activities of the District as a whole and present a longer-term view of the District's finances. The Statement of Net Position presents the District's assets/deferred outflows and liabilities/deferred inflows, with the difference reported as net position. The Statement of Activities report how the District's net position changed during the fiscal year based on revenues and expenses. It shows the net expense of the District's activities and the general revenue financing these activities.

The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances (Governmental Fund Financial Statements) report how the District's services were financed in the short-term, as well as what remains for future spending. These statements report more detail than the government-wide financial statements by providing information about the District's most significant funds. The significant funds (major funds) are separately reported and non-major funds are combined and reported as other funds.

In addition to the basic financial statements, notes to the financial statements provide further information to the reader and should be considered an integral part of the financial statements.

Budgetary comparison schedules are also provided for the general fund and major special revenue funds, as required supplementary information. These schedules are useful in comparing how the District's expenditures were made in comparison to budgeted amounts.

Financial Analysis

Net position can serve, over time, as a useful indicator of a government's financial position. The District's assets/deferred outflows exceeded liabilities/deferred inflows by \$3,710,456 as of the close of the year. Of the net position balance, \$398,986 is unrestricted, \$3,051,561 is invested in capital assets net of related debt and \$259,909 is restricted.

	Net Position	
	2020	2019
Current Assets	\$ 1,295,509	1,364,493
Capital Assets	4,501,042	4,683,108
Other Assets	42,893	-
Total Assets	5,839,444	6,047,601
Deferred Outflows	155,088	486,849
Total Assets and Deferred Outflows	5,994,532	6,534,450
Long-Term Debt	1,331,405	1,874,626
Other Liabilities	256,795	461,483
Total Liabilities	1,588,200	2,336,109
Deferred Inflows	695,876	564,005
Total Liabilities and Deferred Inflows	2,284,076	2,900,114
Net Position		
Net Investment in Capital Assets	3,051,561	3,106,408
Restricted	259,909	230,487
Unrestricted	398,986	297,441
Total Net Position	3,710,456	3,634,336

As shown in the statement above, 21.6% of the District's assets/deferred outflows are current and mainly invested in cash and receivables. The remainder is capital (tangible) assets and deferred outflows of resources. The capital assets decreased by 3.9% due to depreciation expense in the current year. 58.3% of the liabilities are non-current of which 99.5% of the total represents debt of the District and 0.5% represents compensated absences payable. The total net position consists of 10.8% unrestricted, 7.0% restricted and 82.2% invested in capital assets.

The table on the next page shows the nature and source of the changes in net position during the current fiscal year compared to the prior year.

A 1.8% increase in property tax revenue is due to higher taxes collected than estimated.

Interest revenue increased in 2020 due to better interest rates than expected.

Program fees decreased from \$528,077 to \$494,102 (6.4%), due to the last two months of the fiscal year the District reducing programs because of COVID-19.

	<u>Changes in Net Position</u>	
	<u>2020</u>	<u>2019</u>
Revenues		
Program Revenues		
Charges for Services	\$ 494,102	528,077
Operating Grants/Contributions	-	12,384
General Revenues		
Property Taxes	1,033,863	1,015,864
Replacement Taxes	20,466	15,545
Interest Income	12,781	11,885
Miscellaneous	53,854	21,580
Total Revenues	<u>1,615,066</u>	<u>1,605,335</u>
Expenses		
Recreational Services	1,489,615	1,661,396
Interest on Long-Term Debt	49,331	52,844
Total Expenses	<u>1,538,946</u>	<u>1,714,240</u>
Change in Net Position	76,120	(108,905)
Net Position - Beginning	<u>3,634,336</u>	<u>3,743,241</u>
Net Position - Ending	<u><u>3,710,456</u></u>	<u><u>3,634,336</u></u>

Budgetary Highlights

The General Fund revenues experienced a \$12,666 over budget condition during the year ended April 30, 2020, which was primarily caused by higher than budgeted revenues in all categories.

Debt Administration

Following is a summary of debt transactions for the years ended April 30, 2020 and 2019:

	<u>Long-Term Debt Outstanding</u>	
	<u>2020</u>	<u>2019</u>
Bonds Payable - Beginning	\$ 1,500,000	1,615,000
Retirement of Bonds	(120,000)	(115,000)
Bonds Payable - Ending	<u>1,380,000</u>	<u>1,500,000</u>

Additional information regarding debt may be found in the accompanying notes to the financial statements.

Capital Assets

As of April 30, 2020, the District had invested \$8,017,893 (before accumulated depreciation of \$3,516,851) in the range of capital assets shown in the table below. Depreciation expense was \$182,066 for the year ended April 30, 2020. There were no current year additions during the fiscal year.

Additional information regarding capital assets may be found in the accompanying notes to the financial statements.

	Capital Assets - Net of Depreciation	
	2020	2019
Land	\$ 1,001,200	1,001,200
Land Improvements	3,087,412	3,087,412
Building and Improvements	3,249,987	3,249,987
Machinery and Equipment	679,294	679,294
	<u>8,017,893</u>	<u>8,017,893</u>
Less: Accumulated Depreciation	<u>(3,516,851)</u>	<u>(3,334,785)</u>
Total	<u><u>4,501,042</u></u>	<u><u>4,683,108</u></u>

Economic Factors and Next Years' Budgets

Following are significant items for the next fiscal year:

- How the global public health emergency of COVID-19 will affect the District

Contacting the District's Financial Management

This financial report is designed to provide a general overview of the District's finances, comply with finance related laws and regulations and demonstrate the District's commitment to public accountability. If you have any questions about this report or would like to request additional information, please contact Jessica Cannaday, the Park District Executive Director. Her office is located at 1501 Barnsdale Road, La Grange Park, IL 60526. She can be reached by phone (708-354-4580) or e-mail (jcannaday@communityparkdistrict.org).

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

Governmental Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Statement of Net Position

April 30, 2020

See Following Page

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Statement of Net Position

April 30, 2020

ASSETS	
Current Assets	
Cash and Investments	\$ 781,096
Receivables - Net of Allowances	<u>514,413</u>
Total Current Assets	<u>1,295,509</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable	1,001,200
Depreciable	7,016,693
Accumulated Depreciation	<u>(3,516,851)</u>
Total Capital Assets	4,501,042
Other Assets	
Net Pension Asset - IMRF	<u>42,893</u>
Total Noncurrent Assets	<u>4,543,935</u>
Total Assets	5,839,444
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Items - IMRF	<u>155,088</u>
Total Assets and Deferred Outflows of Resources	<u>5,994,532</u>

The notes to the financial statements are an integral part of this statement.

LIABILITIES

Current Liabilities	
Accounts Payable	\$ 75,074
Accrued Payroll	4,571
Accrued Interest Payable	22,479
Other Payables	27,940
Current Portion of Long-Term Debt	126,731
Total Current Liabilities	<u>256,795</u>
Noncurrent Liabilities	
Compensated Absences Payable	6,924
General Obligation Bonds Payable - Net	1,324,481
Total Noncurrent Liabilities	<u>1,331,405</u>
Total Liabilities	<u>1,588,200</u>

DEFERRED INFLOWS OF RESOURCES

Property Taxes	509,778
Deferred Items - IMRF	186,098
Total Deferred Inflows of Resources	<u>695,876</u>
Total Liabilities and Deferred Inflows of Resources	<u>2,284,076</u>

NET POSITION

Net Investment in Capital Assets	3,051,561
Restricted - Special Levies	
Illinois Municipal Retirement	25,400
Liability Insurance	19,207
Audit	2,626
Special Recreation	132,714
FICA	21,924
Restricted	
Veteran's Memorial	8,498
Debt Service	49,540
Unrestricted	<u>398,986</u>
Total Net Position	<u><u>3,710,456</u></u>

The notes to the financial statements are an integral part of this statement.

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Statement of Activities

For the Fiscal Year Ended April 30, 2020

	Expenses	Program Revenues Charges for Services	Operating Grants/ Contributions	Net (Expenses)/ Revenues and Changes in Net Position
Governmental Activities				
Recreational Services	\$ 1,489,615	494,102	-	(995,513)
Interest on Long-Term Debt	49,331	-	-	(49,331)
Total Governmental Activities	1,538,946	494,102	-	(1,044,844)
		General Revenues		
		Taxes		
		Property Taxes		1,033,863
		Replacement Taxes		20,466
		Interest Income		12,781
		Miscellaneous		53,854
				1,120,964
		Change in Net Position		76,120
		Net Position - Beginning		3,634,336
		Net Position - Ending		3,710,456

The notes to the financial statements are an integral part of this statement.

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Balance Sheet - Governmental Funds

April 30, 2020

See Following Page

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Balance Sheet - Governmental Funds

April 30, 2020

	<u>General</u>
ASSETS	
Cash and Investments	\$ 231,545
Receivables - Net of Allowances	
Taxes	256,575
Accounts	<u>-</u>
Total Assets	<u><u>488,120</u></u>
LIABILITIES	
Accounts Payable	30,250
Accrued Payroll	2,514
Other Payables	<u>100</u>
Total Liabilities	32,864
DEFERRED INFLOWS OF RESOURCES	
Property Taxes	<u>256,575</u>
Total Liabilities and Deferred Inflows of Resources	<u><u>289,439</u></u>
FUND BALANCES	
Restricted	8,498
Committed	-
Assigned	-
Unassigned	<u>190,183</u>
Total Fund Balances	<u><u>198,681</u></u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u><u><u>488,120</u></u></u>

The notes to the financial statements are an integral part of this statement.

Special Revenue Recreation	Debt Service	Capital Projects	Nonmajor	Totals
246,187	72,019	4,817	226,528	781,096
46,295	90,403	-	116,505	509,778
4,635	-	-	-	4,635
297,117	162,422	4,817	343,033	1,295,509
20,229	-	-	24,595	75,074
1,995	-	-	62	4,571
27,840	-	-	-	27,940
50,064	-	-	24,657	107,585
46,295	90,403	-	116,505	509,778
96,359	90,403	-	141,162	617,363
-	72,019	-	201,871	282,388
200,758	-	-	-	200,758
-	-	4,817	-	4,817
-	-	-	-	190,183
200,758	72,019	4,817	201,871	678,146
297,117	162,422	4,817	343,033	1,295,509

The notes to the financial statements are an integral part of this statement.

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

**Reconciliation of Total Governmental Fund Balance to
the Statement of Net Position - Governmental Activities**

April 30, 2020

Total Governmental Fund Balances	\$ 678,146
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.	4,501,042
Deferred outflows (inflows) of resources related to the pensions not reported in the funds. Deferred Items - IMRF	(31,010)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. Compensated Absences Payable	(8,655)
General Obligation Bonds Payable - Net	(1,449,481)
Net Pension Asset - IMRF	42,893
Accrued Interest Payable	<u>(22,479)</u>
Net Position of Governmental Activities	<u><u>3,710,456</u></u>

The notes to the financial statement are an integral part of this statement.

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended April 30, 2020**

See Following Page

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended April 30, 2020

	<u>General</u>
Revenues	
Taxes	\$ 553,276
Charges for Services	-
Interest	5,304
Miscellaneous	5,606
Total Revenues	<u>564,186</u>
Expenditures	
Current	
Recreational Services	512,176
Debt Service	
Principal Retirement	-
Interest and Fiscal Charges	-
Total Expenditures	<u>512,176</u>
Net Change in Fund Balances	52,010
Fund Balances - Beginning	<u>146,671</u>
Fund Balances - Ending	<u><u>198,681</u></u>

The notes to the financial statements are an integral part of this statement.

Special Revenue Recreation	Debt Service	Capital Projects	Nonmajor	Totals
76,326	184,368	-	240,359	1,054,329
494,102	-	-	-	494,102
4,049	917	-	2,511	12,781
46,748	-	-	1,500	53,854
621,225	185,285	-	244,370	1,615,066
595,722	-	-	220,524	1,328,422
-	120,000	-	-	120,000
-	58,050	-	-	58,050
595,722	178,050	-	220,524	1,506,472
25,503	7,235	-	23,846	108,594
175,255	64,784	4,817	178,025	569,552
200,758	72,019	4,817	201,871	678,146

The notes to the financial statements are an integral part of this statement.

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances
to the Statement of Activities - Governmental Activities**

For the Fiscal Year Ended April 30, 2020

Net Change in Fund Balances - Total Governmental Funds \$ 108,594

Amounts reported for governmental activities in the Statement of Activities
are different because:

Governmental funds report capital outlays as expenditures. However, in the
Statement of Activities the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense.

Depreciation Expense (182,066)

The net effect of deferred outflows (inflows) of resources related
to the pensions not reported in the funds.

Change in Deferred Items - IMRF (456,505)

The issuance of long-term debt provides current financial resources to
governmental funds, while the repayment of the principal on long-term
debt consumes the current financial resources of the governmental funds.

Change in Compensated Absences Payable 117,413

Change in Net Pension Liability - IMRF 359,965

Retirement of Debt 120,000

Amortization of Bond Premium 7,219

Changes to accrued interest on long-term debt in the Statement of Activities
does not require the use of current financial resources and, therefore, are not
reported as expenditures in the governmental funds.

1,500

Changes in Net Position of Governmental Activities

76,120

The notes to the financial statements are an integral part of this statement.

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Community Park District of La Grange Park (the District) is located in La Grange Park, Illinois (Cook County). The District was organized under state law to provide recreation services to local residents.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

REPORTING ENTITY

In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61, "The Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

BASIS OF PRESENTATION

Government-Wide Statements

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). The District's preservation of open space, recreational program activities, development and maintenance of the District's various parks and facilities, and general administration are all classified as governmental activities.

In the government-wide Statement of Net Position, the governmental activities column is (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions (general government, and recreation, etc.). The functions are supported by general government revenues (property and personal property replacement taxes, certain intergovernmental revenues, interest income, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Government-Wide Statements – Continued

The net costs (by function) are normally covered by general revenue (property and personal property replacement taxes, certain intergovernmental revenues, interest income, etc.).

The District does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds that is eliminated like a reimbursement (reducing the revenue and expense in the General Fund) to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.).

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. All funds of the District are reported as governmental funds. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type; and

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General fund is the general operating fund of the District. It accounts for all revenues and expenditures of the District which are not accounted for in other funds. The General Fund is a major fund.

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Governmental Funds – Continued

Special revenue funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) that are legally restricted to expenditures for specified purposes. The District maintains six special revenue funds. The Recreation Fund, a major fund, is used to account for revenues and expenditures related to recreational programs offered by the District. Financing is provided by a restricted property tax levy and committed recreation fees.

Debt service funds are used to account for the accumulation of resources, and the payment of, general long-term debt principal and interest. The Debt Service Fund, a major fund, accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital projects funds are used to account for all resources used for the acquisition or construction of major capital assets. The Capital Projects Fund, a major fund, is used to account for financial resources to be used for the acquisition or construction of capital facilities and equipment.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, governmental activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

The accounting objectives of the “economic resources” measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows, liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported.

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

For purpose of the Statement of Net Position, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All of the District's investments are in 2a7-like investment pools that are measured at the net asset value per share determined by the pool.

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Capital Assets

Capital assets purchased or acquired with an original cost of \$1,000 or more, depending on asset class, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expenses as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	20 Years
Building and Improvements	10 - 45 Years
Machinery and Equipment	5 - 20 Years

Compensated Absences

The District accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as “terminal leave” prior to retirement.

All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents an acquisition/reduction of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted – All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

**Notes to the Financial Statements
April 30, 2020**

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

Budgets for funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America. The following procedures are used to establish the budgets:

- The District’s Director submits a proposed operating budget to the Board of Commissioners for approval.
- The Board of Commissioners makes any adjustments to the budget deemed necessary and approves the proposed budget and appropriation ordinance.
- Public Hearings are conducted by the District to obtain taxpayer comments on the proposed budget and appropriation ordinance.
- Subsequently, the Board of Commissioners approves the final budget and appropriation ordinance.

Expenditures may not legally exceed the budgeted appropriations at the fund level. The budget may be amended by the Board of Commissioners. There were no amendments to the budget for the year ended April 30, 2020.

EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

The following funds had an excess of actual expenditures over budget as of the date of this report:

Fund	Excess
Debt Service	\$ 50
Illinois Municipal Retirement	5,693

NOTE 3 – DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the District's funds.

Permitted Deposits and Investments – Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services.

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

The Illinois Funds is an investment pool managed by the Illinois Public Treasurer's Office which allows governments within the State to pool their funds for investment purposes. The Illinois Funds is not registered with the SEC as an investment company. Investments in Illinois Funds are valued at the share price, the price for which the investment could be sold.

Interest Rate Risk, Credit Risk, Concentration Risk, and Custodial Credit Risk

At year-end, the carrying amount of the District's deposits totaled \$6,510 and the bank balances totaled \$8,042. In addition, the District has \$774,586 invested in the Illinois Funds at year-end.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's investment policy does not limit the District's investment portfolio to specific maturities although it does state that the investment portfolio should remain sufficiently flexible to enable the District to meet all operating requirements which may be reasonably anticipated in any fund. The District's investment in the Illinois Funds has an average maturity of less than one year.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State law limits investments in commercial paper, corporate bonds and mutual funds to the top two ratings issued by nationally recognized statistical rating organizations. The District's investment policy limits its exposure to credit risk by only allowing investments in certificates of deposits which are federally insured or fully collateralized by the bank, obligations guaranteed by the United States Government, and Illinois Public Treasurer's Investment Pool or Illinois Park District Liquidity Asset Fund, which are both typically federally insured or collateralized by securities of the United States Government.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy does not address concentration of credit risk. At year-end, the District does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires 110% collateralization for deposits in excess of federal depository or equivalent insurance. At year-end the entire amount of the bank balance of deposits is covered by collateral, federal depository or equivalent insurance.

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Interest Rate Risk, Credit Risk, Concentration Risk, and Custodial Credit Risk – Continued

For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy does not address custodial credit risk for investments. The District's investment in Illinois Funds is not subject to custodial credit risk.

PROPERTY TAXES

Property taxes for 2019 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by June of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and are payable in two installments on or about March 1 and August 1. The County collects such taxes and remits them periodically.

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 1,001,200	-	-	1,001,200
Depreciable Capital Assets				
Land Improvements	3,087,412	-	-	3,087,412
Building and Improvements	3,249,987	-	-	3,249,987
Machinery and Equipment	679,294	-	-	679,294
	<u>7,016,693</u>	<u>-</u>	<u>-</u>	<u>7,016,693</u>
Less Accumulated Depreciation				
Land Improvements	1,851,580	97,399	-	1,948,979
Building and Improvements	925,678	67,118	-	992,796
Machinery and Equipment	557,527	17,549	-	575,076
	<u>3,334,785</u>	<u>182,066</u>	<u>-</u>	<u>3,516,851</u>
Total Net Depreciable Capital Assets	<u>3,681,908</u>	<u>(182,066)</u>	<u>-</u>	<u>3,499,842</u>
Total Net Capital Assets	<u>4,683,108</u>	<u>(182,066)</u>	<u>-</u>	<u>4,501,042</u>

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

**Notes to the Financial Statements
April 30, 2020**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

CAPITAL ASSETS – Continued

Governmental Activities – Continued

Depreciation expense was charged to governmental activities as follows:

Recreational Services	<u>\$ 182,066</u>
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LONG-TERM DEBT

General Obligation Bonds

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
\$2,500,000 General Obligation Limited Park Bonds of 2011A - Due in annual installments of \$70,000 to \$170,000 plus interest at 2.00% to 4.00% through December 1, 2029.	<u>\$ 1,500,000</u>	-	120,000	<u>1,380,000</u>

Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Compensated Absences	\$ 126,068	17,413	134,826	8,655	1,731
Net Pension Liability/(Asset) - IMRF	317,072	-	359,965	(42,893)	-
General Obligation Bonds	1,500,000	-	120,000	1,380,000	125,000
Plus: Unamortized Premium	76,700	-	7,219	69,481	-
	<u>2,019,840</u>	17,413	622,010	1,415,243	126,731

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

**Notes to the Financial Statements
April 30, 2020**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Long-Term Liability Activity – Continued

For governmental activities, the compensated absences and the net pension liability/(asset) are liquidated by the General Fund or Recreation Fund. General obligation bond payments are made by the Debt Service Fund.

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Governmental Activities	
	General	
	Obligation Bonds	
	Principal	Interest
2021	\$ 125,000	53,950
2022	130,000	50,200
2023	135,000	45,000
2024	140,000	39,600
2025	145,000	34,000
2026	150,000	28,200
2027	155,000	22,200
2028	160,000	16,000
2029	170,000	9,600
2030	70,000	2,800
Totals	<u>1,380,000</u>	<u>301,550</u>

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

**Notes to the Financial Statements
April 30, 2020**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Legal Debt Margin

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides “...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protection of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the district’s 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the district be increased to not more that .575% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the district at a referendum held on the question.”

Assessed Valuation - 2019	<u>\$ 385,485,986</u>
Legal Debt Limit - 2.875% of Assessed Value	11,082,722
Amount of Debt Applicable to Limit	<u>1,380,000</u>
Legal Debt Margin	<u>9,702,722</u>
Non-Referendum Legal Debt Limit	
.575% of Equalized Assessed Valuation	2,216,544
Amount of Debt Applicable to Debt Limit	<u>1,380,000</u>
Non-Referendum Legal Debt Margin	<u>836,544</u>

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

**Notes to the Financial Statements
April 30, 2020**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

NET POSITION/FUND BALANCES

Net Position Classifications

Net investment in capital assets was comprised of the following as of April 30, 2020:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 4,501,042
Less Capital Related Debt:	
General Obligation Limited Park Bonds of 2011A	(1,380,000)
Unamortized Premium	<u>(69,481)</u>
Net Investment in Capital Assets	<u><u>3,051,561</u></u>

Fund Balance Classifications

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Commissioners; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Commissioners' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Commissioners itself or b) a body or official to which the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes. The District's highest level of decision-making authority is the Board of Commissioners, who is authorized to assign amounts to a specific purpose.

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

**Notes to the Financial Statements
April 30, 2020**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

NET POSITION/FUND BALANCES – Continued

Fund Balance Classifications – Continued

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Minimum Fund Balance Policy. The Districts policy manual states that the General Fund and Recreation Fund should maintain a minimum fund balance equal to nine months of budgeted operating expenditures. Balances above the nine month target may be transferred to the Capital Projects Fund for the General Fund and will be used to fund future recreation needs for the Recreation Fund. The Districts policy manual states that the Social Security Fund, IMRF Fund, Insurance Fund and Audit Fund should have a targeted fund balance between three and six months of expenditures.

	General	Special Revenue Recreation	Debt Service	Capital Projects	Nonmajor	Totals
Fund Balances						
Restricted						
Property Tax Levies						
IMRF	\$ -	-	-	-	25,400	25,400
Liability Insurance	-	-	-	-	19,207	19,207
Audit	-	-	-	-	2,626	2,626
Special Recreation	-	-	-	-	132,714	132,714
FICA	-	-	-	-	21,924	21,924
Veteran's Memorial	8,498	-	-	-	-	8,498
Debt Service	-	-	72,019	-	-	72,019
	<u>8,498</u>	<u>-</u>	<u>72,019</u>	<u>-</u>	<u>201,871</u>	<u>282,388</u>
Committed - Recreational Programs	-	200,758	-	-	-	200,758
Assigned	-	-	-	4,817	-	4,817
Unassigned	190,183	-	-	-	-	190,183
Total Fund Balances	<u>198,681</u>	<u>200,758</u>	<u>72,019</u>	<u>4,817</u>	<u>201,871</u>	<u>678,146</u>

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

**Notes to the Financial Statements
April 30, 2020**

NOTE 4 – OTHER INFORMATION

RISK MANAGEMENT

Park District Risk Management Agency (PDRMA)

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and net income losses. Since 2010, the District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program, a joint risk management pool of park and forest preserve districts, and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials', employment practices liability and workers compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the coverage in effect for the period January 1, 2020 through January 1, 2021:

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits
PROPERTY			
Property/Bldg/Contents			
All Losses per Occurrence	\$1,000	\$1,000,000	\$1,000,000,000/All Members
Flood/Except Zones A&V	\$1,000	\$1,000,000	\$250,000,000/Occurrence/Ann. Aggr.
Flood/Zones A&V	\$1,000	\$1,000,000	\$200,000,000/Occurrence/Ann. Aggr.
Earthquake Shock	\$1,000	\$100,000	\$100,000,000/Occurrence/Ann. Aggr.
Auto Physical Damage			
Comprehensive and Collision	\$1,000	\$1,000,000	Included
Construction/Builders Risk	\$1,000	Included	\$25,000,000
Business Interruption, Rental			\$100,000,000/Reported Values
Income, Tax Income			\$500,000/\$2,500,000/
Combined	\$1,000		Non-Reported Values
Service Interruption	24 Hours	N/A	\$25,000,000
Boiler and Machinery			\$100,000,000 Equip. Breakdown
Property Damage	\$1,000	\$9,000	Property Damage - Included
Business Income	48 Hours	N/A	Included
Fidelity and Crime	\$1,000	\$24,000	\$2,000,000/Occurrence
Seasonal Employees	\$1,000	\$9,000	\$1,000,000/Occurrence
Blanket Bond	\$1,000	\$24,000	\$2,000,000/Occurrence
WORKERS COMPENSATION			
Workers Compensation	N/A	\$500,000	\$3,500,000 Employers Liability
LIABILITY			
General	None	\$500,000	\$21,500,000/Occurrence
Auto Liability	None	\$500,000	\$21,500,000/Occurrence
Employment Practices	None	\$500,000	\$21,500,000/Occurrence
Public Officials' Liability	None	\$500,000	\$21,500,000/Occurrence
Law Enforcement Liability	None	\$500,000	\$21,500,000/Occurrence
Uninsured/Underinsured Motorists	None	\$500,000	\$1,000,000/Occurrence

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

**Notes to the Financial Statements
April 30, 2020**

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) – Continued

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits
POLLUTION LIABILITY			
Liability - Third Party	None	\$25,000	\$5,000,000/Occurrence
Property - First Party	\$1,000	\$24,000	\$30,000,000 3 Year Aggregate
OUTBREAK EXPENSE			
Outbreak Expense	24 Hours	N/A	\$15,000/day, \$1,000,000 Aggr.
INFORMATION SECURITY AND PRIVACY INSURANCE WITH ELECTRONIC MEDIA LIABILITY			
Information Security & Privacy Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggr.
Privacy Notification Costs	None	\$100,000	\$500,000/Occurrence/Annual Aggr.
Regulatory Defense & Penalties	None	\$100,000	\$2,000,000/Occurrence/Annual Aggr.
Website Media Content Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggr.
Cyber Extortion	None	\$100,000	\$2,000,000/Occurrence/Annual Aggr.
Data Protection & Business Interruption	\$1,000	\$100,000	\$2,000,000/Occurrence/Annual Aggr.
First Party Business Interruption	8 Hours	\$100,000	\$50,000 Hourly Sublimit/\$50,000 Forensic Exp/\$150,000 Dependent Business Interruption
DEADLY WEAPON RESPONSE			
Liability	\$1,000	\$9,000	\$500,000/Occurrence/\$2,500,000 Annual Aggregate
First Party Property	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Crisis Management Services	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Counseling/Funeral Expenses	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Medical Expenses	\$1,000	\$9,000	\$25,000/person/\$500,000 Annual Aggregate
AD&D	\$1,000	\$9,000	\$25,000/person/\$500,000 Annual Aggregate
VOLUNTEER MEDICAL ACCIDENT			
Volunteer Medical Accident	None	\$5,000	\$5,000 Medical Expense and AD&D Excess of any other Collectible Insurance
UNDERGROUND STORAGE TANK LIABILITY			
Underground Storage Tank Liability	None	N/A	\$10,000, Follows Illinois Leaking Underground Tank Fund
UNEMPLOYMENT COMPENSATION			
Unemployment Compensation	N/A	N/A	Statutory

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District.

As a member of PDRMA’s Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District’s governing body.

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) – Continued

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigations and settlement, and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA's Property/Casualty Program balance sheet at December 31, 2019 and the statement of revenues and expenses for the period ending December 31, 2019. The District's portion of the overall equity of the pool is 0.109% or \$53,575.

Assets	\$70,609,234
Deferred Outflows of Resources - Pension	2,207,181
Liabilities	23,059,101
Deferred Inflows of Resources - Pension	404,213
Total Net Position	49,353,101
Operating Revenues	19,983,615
Nonoperating Revenues	6,014,647
Expenditures	20,463,511

Since 89.34% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the Member Balances are adjusted annually as more recent loss information becomes available.

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 4 – OTHER INFORMATION – Continued

JOINT VENTURE

South East Association for Special Parks and Recreation (SEASPAR)

The District is a member of the South East Association for Special Parks and Recreation (SEASPAR), which was organized by eleven area Park Districts in order to provide special recreation programs to physically and mentally challenged individuals and to share the expenses of such programs on a cooperative basis. The District contributed \$60,778 to SEASPAR during the current fiscal year.

SEASPAR's Board of Directors consists on one representative from each participating Park District. The Board of Directors is the governing body of SEASPAR and is responsible for establishing all major policies and changes therein and for approving all budget, capital outlay, programming and master plans. A complete, separate financial statement for the SEASPAR can be obtained from the SEASPAR's administrative offices at 4500 Belmont, Downers Grove, Illinois 60515.

CONTINGENT LIABILITIES

Litigation

The District is not currently involved in any lawsuits.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

Financial Impact from COVID-19

In March 2020, the World Health Organization declared the COVID-19 virus a public health emergency. As of the date of this report, the extent of the impact of COVID-19 on the District's operations and financial position cannot be determined.

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN

Plan Descriptions, Provisions and Funding Policies

The District contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local governments and school districts in Illinois. IMRF provides retirement, disability, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

Illinois Municipal Retirement Fund (IMRF)

Plan Descriptions

Plan Administration. All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

**Notes to the Financial Statements
April 30, 2020**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Benefits Provided – Continued. Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Plan Membership. As of December 31, 2019, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	15
Inactive Plan Members Entitled to but not yet Receiving Benefits	12
Active Plan Members	<u>11</u>
Total	<u><u>38</u></u>

Contributions. As set by statute, the District’s Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended April 30, 2020, the District’s contribution was 9.10% of covered payroll.

Net Pension Liability. The District’s net pension liability was measured as of December 31, 2019. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2019, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	3.35% - 14.25%
Cost of Living Adjustments	2.50%
Inflation	2.50%

For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

**Notes to the Financial Statements
April 30, 2020**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Actuarial Assumptions – Continued.

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	28.00%	3.25%
Domestic Equities	37.00%	5.75%
International Equities	18.00%	6.50%
Real Estate	9.00%	5.20%
Blended	7.00%	3.60% - 7.60%
Cash and Cash Equivalents	1.00%	1.85%

Discount Rate

The discount rate used to measure the total pension liability was 7.25%, the same as in the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund’s fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the pension liability/(asset) of the District calculated using the discount rate as well as what the District’s net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability/(Asset) \$	296,388	(42,893)	(320,556)

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

**Notes to the Financial Statements
April 30, 2020**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Changes in the Net Pension Liability/(Asset)

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability/(Asset) (A) - (B)
Balances at December 31, 2018	\$ 3,436,659	3,119,587	317,072
Changes for the year:			
Service Cost	47,838	-	47,838
Interest on the Total Pension Liability	242,933	-	242,933
Difference Between Expected and Actual Experience of the Total Pension Liability	13,172	-	13,172
Changes of Assumptions	-	-	-
Contributions - Employer	-	24,313	(24,313)
Contributions - Employees	-	18,607	(18,607)
Net Investment Income	-	590,205	(590,205)
Benefit Payments, including Refunds of Employee Contributions	(219,561)	(219,561)	-
Other (Net Transfer)	-	30,783	(30,783)
Net Changes	84,382	444,347	(359,965)
Balances at December 31, 2019	3,521,041	3,563,934	(42,893)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2020, the District recognized pension expense of \$140,834. At April 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

**Notes to the Financial Statements
April 30, 2020**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – Continued

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 108,124	(5,355)	102,769
Change in Assumptions	34,972	(22,309)	12,663
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	(158,434)	(158,434)
Total Pension Expense to be Recognized in Future Periods	143,096	(186,098)	(43,002)
Pension Contributions Made Subsequent to the Measurement Date	11,992	-	11,992
Total Deferred Amounts Related to IMRF	<u>155,088</u>	<u>(186,098)</u>	<u>(31,010)</u>

\$11,992 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the reporting year ended April 30, 2021. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2021	\$ 11,567
2022	7,357
2023	11,940
2024	(73,866)
2025	-
Thereafter	-
Total	<u>(43,002)</u>

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

**Notes to the Financial Statements
April 30, 2020**

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS

The District has evaluated its potential other post-employment benefits liability. Former employees who choose to retain their rights to health insurance through the District are required to pay 100% of the current premium. However, there is minimal participation. As the District provides no explicit benefit, and there is minimal participation, there is no material implicit subsidy to calculate in accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Therefore, the District has not recorded a liability as of April 30, 2020.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Employer Contributions
 Illinois Municipal Retirement Fund

- Schedule of Changes in the Employer's Net Pension Liability
 Illinois Municipal Retirement Fund

- Budgetary Comparison Schedule
 General Fund
 Recreation – Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information – Budgets are adopted on a basis consistent with generally accepted accounting principles.

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Illinois Municipal Retirement Fund

Required Supplementary Information

Schedule of Employer Contributions

April 30, 2020

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2016	\$ 48,518	\$ 48,518	\$ -	\$ 483,249	10.04%
2017	46,872	46,872	-	486,214	9.64%
2018	43,765	43,765	-	490,530	8.92%
2019	36,012	36,100	88	472,546	7.64%
2020	28,171	36,214	8,043	398,152	9.10%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	24 Years
Asset Valuation Method	5-Year Smoothed Market
Inflation	2.50%
Salary Increases	3.35% - 14.25%
Investment Rate of Return	7.50%
Retirement Age	See the Notes to the Financial Statements
Mortality	MP-2017 (base year 2015)

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Illinois Municipal Retirement Fund

Required Supplementary Information

Schedule of Changes in the Employer's Net Pension Liability

April 30, 2020

	<u>12/31/2015</u>
Total Pension Liability	
Service Cost	\$ 53,304
Interest	178,885
Differences Between Expected and Actual Experience	442,706
Change of Assumptions	3,235
Benefit Payments, Including Refunds of Member Contributions	<u>(136,091)</u>
Net Change in Total Pension Liability	542,039
Total Pension Liability - Beginning	<u>2,426,526</u>
Total Pension Liability - Ending	<u><u>2,968,565</u></u>
Plan Fiduciary Net Position	
Contributions - Employer	\$ 48,518
Contributions - Members	21,746
Net Investment Income	12,089
Benefit Payments, Including Refunds of Member Contributions	<u>(136,091)</u>
Other (Net Transfer)	<u>415,143</u>
Net Change in Plan Fiduciary Net Position	361,405
Plan Net Position - Beginning	<u>2,450,709</u>
Plan Net Position - Ending	<u><u>2,812,114</u></u>
Employer's Net Pension Liability (Asset)	<u><u>\$ 156,451</u></u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	94.73%
Covered Payroll	\$ 483,249
Employer's Net Pension Liability as a Percentage of Covered Payroll	32.37%

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

12/31/2016	12/31/2017	12/31/2018	12/31/2020
53,614	47,782	44,761	47,838
218,177	223,243	226,670	242,933
(36,987)	52,190	186,664	13,172
(3,058)	(97,251)	74,720	-
(164,928)	(165,407)	(192,096)	(219,561)
66,818	60,557	340,719	84,382
2,968,565	3,035,383	3,095,940	3,436,659
3,035,383	3,095,940	3,436,659	3,521,041
46,872	43,018	42,830	24,313
21,880	20,928	33,844	18,607
191,091	518,631	(177,618)	590,205
(164,928)	(165,407)	(192,096)	(219,561)
24,738	(39,769)	103,459	30,783
119,653	377,401	(189,581)	444,347
2,812,114	2,931,767	3,309,168	3,119,587
2,931,767	3,309,168	3,119,587	3,563,934
103,616	(213,228)	317,072	(42,893)
96.59%	106.89%	90.77%	101.22%
486,214	465,072	490,678	413,487
21.31%	(45.85%)	64.62%	(10.37%)

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

General Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2020**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 532,000	532,000	532,810
Personal Property Replacement Tax	15,000	15,000	20,466
Interest	1,020	1,020	5,304
Miscellaneous	3,500	3,500	5,606
Total Revenues	<u>551,520</u>	<u>551,520</u>	<u>564,186</u>
Expenditures			
Recreational Services			
Wages	295,756	295,756	238,509
Employee Benefits	55,773	55,773	54,812
Administrative	125,520	125,520	62,326
Contractual Services	253,037	253,037	121,251
Supplies	31,900	31,900	25,844
Equipment	10,000	10,000	6,841
Other Expenditures	2,000	2,000	2,593
Total Expenditures	<u>773,986</u>	<u>773,986</u>	<u>512,176</u>
Net Change in Fund Balance	<u>(222,466)</u>	<u>(222,466)</u>	52,010
Fund Balance - Beginning			<u>146,671</u>
Fund Balance - Ending			<u><u>198,681</u></u>

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2020**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 59,000	59,000	76,326
Charges for Services			
Program Fees	561,500	561,500	494,102
Interest	1,500	1,500	4,049
Miscellaneous	12,200	12,200	46,748
Total Revenues	<u>634,200</u>	<u>634,200</u>	<u>621,225</u>
Expenditures			
Recreational Services			
Wages	354,645	354,645	307,386
Employee Benefits	63,181	63,181	42,474
Administrative	48,600	48,600	56,781
Contractual Services	155,894	155,894	136,324
Supplies	59,050	59,050	42,675
Equipment	14,400	14,400	6,714
Other Expenditures	3,000	3,000	3,368
Total Expenditures	<u>698,770</u>	<u>698,770</u>	<u>595,722</u>
Net Change in Fund Balance	<u>(64,570)</u>	<u>(64,570)</u>	25,503
Fund Balance - Beginning			<u>175,255</u>
Fund Balance - Ending			<u><u>200,758</u></u>

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds
- Combining Statements – Nonmajor Governmental Funds
- Budgetary Comparison Schedules – Nonmajor Governmental Funds

INDIVIDUAL FUND DESCRIPTIONS

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

Special Revenue Funds are created to account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) that are legally restricted to expenditure for specified purposes.

Recreation Fund

The Recreation Fund is used to account for revenues and expenditures related to recreational programs offered by the District.

Illinois Municipal Retirement Fund

The Illinois Municipal Retirement Fund (IMRF) Fund is used to account for the receipt of property taxes to fund payments to the state controlled pension fund.

Liability Insurance Fund

The Liability Insurance Fund is used to account for the operation of the District's insurance and risk management activities. Financing is provided from an annual property tax levy.

Audit Fund

The Audit Fund is used to account for revenues derived from a specific annual property tax levy and expenditures of these monies for the annual audit of the District.

Special Recreation Fund

The Special Recreation Fund is used to account for revenues derived from a specific annual property tax levy and expenditures of these monies to benefit the Southeast Association for Special Parks and Recreation Association to provide special recreation programs for the physically and mentally challenged.

FICA Fund

The FICA Fund is used to account for the receipt of property taxes to fund the federally administered social security program.

INDIVIDUAL FUND DESCRIPTIONS

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of capital facilities and equipment.

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Debt Service Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2020**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 180,000	180,000	184,368
Interest	25	25	917
Total Revenues	<u>180,025</u>	<u>180,025</u>	<u>185,285</u>
Expenditures			
Debt Service			
Principal Retirement	120,000	120,000	120,000
Interest and Fiscal Charges	58,000	58,000	58,050
Total Expenditures	<u>178,000</u>	<u>178,000</u>	<u>178,050</u>
Net Change in Fund Balance	<u>2,025</u>	<u>2,025</u>	7,235
Fund Balance - Beginning			<u>64,784</u>
Fund Balance - Ending			<u>72,019</u>

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Capital Projects Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2020**

	Budget		Actual
	Original	Final	
Revenues			
Grants	\$ -	-	-
Expenditures			
Recreational Services			
Contractual Services	4,000	4,000	-
Net Change in Fund Balance	<u>(4,000)</u>	<u>(4,000)</u>	-
Fund Balance - Beginning			<u>4,817</u>
Fund Balance - Ending			<u><u>4,817</u></u>

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Nonmajor Governmental Funds

Combining Balance Sheet

April 30, 2020

	Special Revenue					Totals
	Illinois	Liability	Audit	Special	FICA	
	Municipal Retirement	Insurance		Recreation		
ASSETS						
Cash and Investments	\$ 28,544	19,207	2,626	154,227	21,924	226,528
Receivables - Net of Allowances						
Property Taxes	20,417	17,047	3,964	49,556	25,521	116,505
Total Assets	48,961	36,254	6,590	203,783	47,445	343,033
LIABILITIES						
Accounts Payable	3,144	-	-	21,451	-	24,595
Accrued Payroll	-	-	-	62	-	62
Total Liabilities	3,144	-	-	21,513	-	24,657
DEFERRED INFLOWS OF RESOURCES						
Property Taxes	20,417	17,047	3,964	49,556	25,521	116,505
Total Liabilities and Deferred Inflows of Resources	23,561	17,047	3,964	71,069	25,521	141,162
FUND BALANCES						
Restricted	25,400	19,207	2,626	132,714	21,924	201,871
Deferred Inflows of Resources and Fund Balances	48,961	36,254	6,590	203,783	47,445	343,033

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Nonmajor Governmental Funds

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended April 30, 2020**

	Special Revenue					Totals
	Illinois Municipal Retirement	Liability Insurance	Audit	Special Recreation	FICA	
Revenues						
Taxes	\$ 41,217	37,583	8,596	101,441	51,522	240,359
Interest	410	269	37	1,513	282	2,511
Miscellaneous	-	1,500	-	-	-	1,500
Total Revenues	41,627	39,352	8,633	102,954	51,804	244,370
Expenditures						
Recreational Services	36,251	35,793	8,700	93,094	46,686	220,524
Net Change in Fund Balances	5,376	3,559	(67)	9,860	5,118	23,846
Fund Balances - Beginning	20,024	15,648	2,693	122,854	16,806	178,025
Fund Balances - Ending	25,400	19,207	2,626	132,714	21,924	201,871

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Illinois Municipal Retirement - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2020**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 35,000	35,000	41,217
Interest	100	100	410
Total Revenues	35,100	35,100	41,627
Expenditures			
Recreational Services			
Illinois Municipal Retirement	30,558	30,558	36,251
Net Change in Fund Balance	4,542	4,542	5,376
Fund Balance - Beginning			20,024
Fund Balance - Ending			25,400

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Liability Insurance - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2020**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 40,000	40,000	37,583
Interest	10	10	269
Miscellaneous	-	-	1,500
Total Revenues	40,010	40,010	39,352
Expenditures			
Recreational Services			
Insurance	39,700	39,700	35,793
Net Change in Fund Balance	310	310	3,559
Fund Balance - Beginning			15,648
Fund Balance - Ending			19,207

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Audit - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2020**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 9,000	9,000	8,596
Interest	5	5	37
Total Revenues	9,005	9,005	8,633
Expenditures			
Recreational Services			
Audit	8,700	8,700	8,700
Net Change in Fund Balance	305	305	(67)
Fund Balance - Beginning			2,693
Fund Balance - Ending			2,626

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Special Recreation - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2020**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 100,000	100,000	101,441
Interest	20	20	1,513
Total Revenues	<u>100,020</u>	<u>100,020</u>	<u>102,954</u>
Expenditures			
Recreational Services			
Wages	13,373	13,373	5,424
Contractual Services	86,000	86,000	87,670
Capital Outlay	2,000	2,000	-
Total Expenditures	<u>101,373</u>	<u>101,373</u>	<u>93,094</u>
Net Change in Fund Balance	<u>(1,353)</u>	<u>(1,353)</u>	9,860
Fund Balance - Beginning			<u>122,854</u>
Fund Balance - Ending			<u><u>132,714</u></u>

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

FICA - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2020

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 50,000	50,000	51,522
Interest	100	100	282
Total Revenues	50,100	50,100	51,804
Expenditures			
Recreational Services			
FICA	50,473	50,473	46,686
Net Change in Fund Balance	(373)	(373)	5,118
Fund Balance - Beginning			16,806
Fund Balance - Ending			21,924

SUPPLEMENTAL SCHEDULE

COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Schedule of Long-Term Debt Requirements

General Obligation Limited Park Bonds of 2011A

April 30, 2020

Date of Issue	December 12, 2011
Date of Maturity	December 1, 2029
Authorized Issue	\$2,500,000
Denomination of Bonds	\$5,000
Interest Rates	2.00% - 4.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Wells Fargo Bank, National Association, Chicago IL

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 1	Amount	Dec. 1	Amount
2021	\$ 125,000	53,950	178,950	2020	26,975	2020	26,975
2022	130,000	50,200	180,200	2021	25,100	2021	25,100
2023	135,000	45,000	180,000	2022	22,500	2022	22,500
2024	140,000	39,600	179,600	2023	19,800	2023	19,800
2025	145,000	34,000	179,000	2024	17,000	2024	17,000
2026	150,000	28,200	178,200	2025	14,100	2025	14,100
2027	155,000	22,200	177,200	2026	11,100	2026	11,100
2028	160,000	16,000	176,000	2027	8,000	2027	8,000
2029	170,000	9,600	179,600	2028	4,800	2028	4,800
2030	70,000	2,800	72,800	2029	1,400	2029	1,400
	<u>1,380,000</u>	<u>301,550</u>	<u>1,681,550</u>		<u>150,775</u>		<u>150,775</u>

DATE: September 9, 2021

TO: Lucy Stastny, President, Community Park District Board of Commissioners

FROM: Jessica Cannaday, Executive Director

RE: August Board Report

Executive Office Report

Camera Project Update

- The Village has two proposals on the table for cameras. The initial cost proposed for the park district portion of the project was an upfront investment of \$25,000 for equipment plus an additional \$12,000 annually for equipment.
- A camera survey was sent to 45 park districts and villages. 20 agencies participated (a summary has been attached to this report). 50% of the respondents have cameras in parks.
- 2 of the 6 agencies with total operating budgets of less than \$2 million have cameras in parks. Initial investments were under \$1500, with annual investments at \$100 and \$2000 respectively.

Multi-Use Court Project:

- Court paint should be completed and cured by September 17 – which means we will be able to open in time for classes to start. Benches are still delayed, and Ray is working on a plan to secure the installation holes.
- Painters will have to come back to paint the concrete at the benches once they are installed. We don't anticipate this cost exceeded \$2,200. This should be negligible to the overall project budget as our signage costs are currently well under what we anticipated.

Multi-Sport Court Budget		Multi-Sport Court Projected							
Revenues		Revenues							
Donations	24,038	Donations	24,038						
Bond	320,000	Bond	320,000						
Village	25,000	Village	25,000						
Spec. Rec Transfer-In	60,000	Spec. Rec Transfer-In	65,000						
Total Revenue	429,038	Total Revenue	434,038						
Expenses		Expenses							
Architect Fees	24,000	Architect Fees	24,734						
Base Bid	270,129	Base Bid	270,129						
Fitness Court Equipment	100,000	Fitness Court Equipment	100,000						
Contingency	27,000	Contingency	31,208	\$1,450 for additional Gate		\$2,200 for additional paint			
Graphics/Signs	7500	Graphics/Signs	2874.78	(Allocates an additional \$1300 in signs)					
Total Expenses	428,629	Total Expenses	428,945						
Total	409	Total	5,093						

Urban Forestry Grant

- The grant management company reached out and we will be starting community outreach soon. Our tree protection policy and ordinance will be reviewed by the sustainability committee in the coming months. Ray is currently completing reimbursable work.

September/October

- Capital Planning for Beach/Oak and Yena Parks.
- Master Planning

Park Camera Survey

Agency	Budget	Cameras	# Parks	Purchase	Annual Expense
Willowbrook	\$680,000	No	0	0	0
Western Springs	\$1 MM	Yes	2	1000	100
Hodgkins Park District	\$1 MM	No	0	0	0
Broadview Park District	\$1.1 MM	Yes	4	1500	2000
Village of North Riverside	\$1.5 MM	No	0	\$0	0
Oakbrook Terrace Park District	\$1.6 MM	No	0	\$0	0
Village of Hinsdale Rec	\$2 MM	No	0	\$0	0
Westmont Park District	\$3.1 MM	Yes	4	\$500-\$35K	\$1,000
Pleasant Dale Park District	\$3.5 MM	No	0	0	0
Warrenville Park District	\$4 MM	No	0	0	0
Darien Park District	\$6.1 MM	No	0	0	0
Streamwood Park District	\$7 MM	Yes	4	\$40,000	\$5-\$7K
Park District of La Grange	\$7 MM	No	0	\$0	0
Plainfield Park District	\$8.3 MM	Yes	5+	\$72,000	\$2,500
Lemont Park District	\$8.7 MM	Yes	4	\$20,000	\$5,000
Lisle Park District	\$8.9 MM	Yes			
Lockport Township Park District	\$10 MM	No	0	\$0	0
Woodridge Park District*	\$17.7 MM	Yes	4	\$11,000	0
Village of Brookfield	NA	Yes	2	NA	\$2,000
Park Ridge Park District	NA	Yes	4	\$130,000	

*Park Districts with funding assistance from Village



To: Jessica Cannaday, Executive Director

From: Theresa Jackson, Office Manager

Date: September 10, 2021

Re: August 2021 Board Report (Board Meeting September 13th)

- Community Pass – Digital Attendance Training
- Park Hotline setup with Noventech
- 2nd Quarter BENS Webinar with PDRMA
- Coding and Allocations for Credit Card charges
- New Hire Onboarding w/Zachary Kerby – Recreation, Facility & Safety Manager
- Board Meeting August 9th at 6:30 pm - Recorder
- Processed Employee Payroll for August

SUMMARY

The front desk Office Support team continues to assist families helping them prepare for the 2021-2022 Ready Teddy Pre-school year which starts Monday, September 13, 2021. The phone activity remains consistent as we help residents with their inquiries and questions regarding the Park District's program activities and for the upcoming season of Ready Teddy Pre-school. Both Nancy and Rachel are doing a fantastic job being resourceful and knowledgeable with the front desk process and procedures.

August 2021 Financial Report Prepared by Nancy Daum:

Total Gross Income: \$36,845.50 minus (\$406.00) in refunds and a total of \$36,439.50 remains as Net Income. The majority revenue is reflected in the following programs: Youth Sports (PSY), Enrichment Programs (PEN) and Youth Dance (PYD). Remaining revenue is split between all other program activities.

Date: September 13, 2021

To: Jessica Cannaday, Executive Director

From: Ashley Jusk, Recreation Manager

Re: August Board Report

PRESCHOOL

Ready Teddy currently has 152 students enrolled for the 2021-2022 school year. Total revenue from deposits is \$10,000. Ready Teddy will begin the week of Monday, September 13.

SUMMER CAMP AND PROGRAMMING

I will have the total summer programming expenses in the September board packet.

THEATRE

Auditions for Into the Woods took place on August 28th. 42 participants have been casted with a total revenue of \$11,480.

Date: September 2, 2021

To: Jessica Cannaday, Executive Director

From: Zak Kerby, Recreation, Facilities & Safety Manager

Re: September 2021 Board Report

Facilities

- BRC was inspected by Rose Pest Control and was free of any critters or nuisances
- Regular use of the Hydroxyl Radical Generator has been maintained moving forward. All indoor gathering spaces such as the Multi-purpose room as well as the classrooms will be cleaned nightly.
- Initial inspection of the building turned up two interior light bulbs that needed replacing, but otherwise complied with PDRMA standards for safety and accessibility
- Completed a thorough walkthrough of all agency property to become more familiarized with La Grange Park and the ways in which people utilize our green spaces
- Completed a High Frequency Playground Inspection for the first week in August. Only 1 small issue to note at Stone Monroe, but otherwise, things are looking good

Recreation

- Met with Little League and AYSO to finalize the fall season schedule.
- Registration has started off well for several classes:
 - Basic Yoga session 1- 18 enrolled
 - Youth Tennis – 12 enrolled; full class
 - Dog obedience- 10 enrolled; full class
 - Pickleball (NEW) – 3 sessions are almost full; 3 others have some enrollment
 - Little Lyons Soccer – 21 enrolled
- Women's Softball League concluded this past week; The league went smoothly, and we look forward to offering this again next season

Safety

- Signed up Ray and myself for a IPRA continued education course on Playground Inspection and Safety
- Attended Safety Coordinator training with Tim from PDRMA to learn more about my role in informing the agency on recent safety trends as well as reporting incidents to PDRMA
- Parks remain in good condition. High traffic and kick out areas for the Engineered Wood Fibers remain the constant maintenance.
- Work has begun on Haynesworth North to reseed the field for fall germination and growth before the winter. Other ball fields are being addressed as they are starting to be used heavily for AYSO and LL seasons



Date: September 13, 2021
To: Jessica Cannaday, Executive Director
From: Amanda Kennedy, Marketing & Finance Coordinator
Re: August 2021 Board Report

MARKETING

- Multi Court Grand Opening October 9th planning continues
- Updated website with all Fall 2021 programs
- Promoted with Plymouth Place, Aspire & Bethlehem Woods about upcoming Senior programming & pickleball.
- Submitted E-briefs & updated electronic sign
- Connected with Forest Road, Ogden Ave, Brook Park & Barnsdale schools PTC committee members for upcoming school year to help promote programs.
- Plymouth Place is sponsoring the swag bags for Multi Court Grand Opening with a \$1000 sponsorship.
- Direct emailed 5261 participants with a 48% open rate
- Website traffic in the last 30 days has increased to 4110 users with 5321 sessions.
- Collaborated with the Library for Picnic in the Park with over 70 participants.

FINANCIALS

- Processed Payables for August
- Submitted paperwork to the Village for a ComEd grant to help with Holiday in the Park lighting.
- Updated 1st National Bank with new Board Officers information & signature cards
- Established new lines of credit for Conserv FS & Belson Outdoors per Parks Department.

TO: Jessica Cannaday Executive Director

FROM: Ray Drexler

Date: September 9th, 2021

Subject: August Month End Board Report

PARKS MAINTENANCE:

- Forest Road school baseball fields were tilled, dragged, and raked.
- Hanesworth North baseball field was aerated seeded and covered with bales of hay/straw.
- Memorial Park amphitheater electric room and storage room were cleaned up and emptied.
- Chairs, tables, and trash cans were brought to Stone and Monroe Park.
- Stone and Monroe Park was prepped for fundraiser
- Park District registration banners were hung in all of the parks.
- Installed a starter on the stand-up mower.
- Weeded all playground mulch areas.
- Built paver wall along back side of Yena Park volleyball court
- Rebuilt and straightened flag stone wall at Memorial Park (half completed).
- Raised the sewer cover to sit flush with the new flower bed.
- Playground mulch was raked to extend the usage life.
- Baseball fields were dragged and raked.
- Weeds were removed from volleyball courts at Memorial and Yena Parks.
- Baseball fields were dragged and raked.
- Weeds were removed from the playground area at Robinhood.
- Mulch was removed and dirt was installed and leveled at Hanesworth concession area.
- Playground ground swing mats 6 were installed at Stone and Monroe, 2 at Beach Oak

Community Pk District LaGrange Pk
Income Statement
For the Four Months Ending August 31, 2021

	Current Month Actual	Year to Date Actual	Budget	%	Prev % Budget
Revenues					
01-401 Corporate Fund Taxes	\$ 0.00	\$ 9,156.05	\$ 540,000.00	1.70	43.21
01-402 Replacement Taxes	606.45	11,919.93	15,000.00	79.47	46.98
01-403 Interest Earned-Corp. Fun	0.00	0.00	0.00	0.00	31.21
01-410 Grants	0.00	0.00	8,265.00	0.00	0.00
01-412 Donations and Sponsorsh	0.00	27.94	0.00	0.00	0.00
01-420 Interest Earned	7.38	42.61	500.00	8.52	0.00
01-430 Other Income	35.70	35.70	4,110.00	0.87	0.00
02-401 Recreation Fund Taxes	0.00	1,651.84	111,250.00	1.48	42.86
02-403 Interest Earned - Rec. Fu	0.00	0.00	0.00	0.00	14.71
02-405 Programs Fees	35,408.93	244,958.13	539,880.00	45.37	14.06
02-408 Donations & Sponsorship	0.00	0.00	0.00	0.00	1.85
02-412 Donations and Sponsorsh	0.00	4,770.44	8,000.00	59.63	0.00
02-420 Interest Earned	(0.13)	2.73	1,500.00	0.18	0.00
02-430 Other Income	0.00	0.00	500.00	0.00	0.00
03-401 Property Taxes-IMRF	0.00	729.50	41,000.00	1.78	42.92
03-403 Interest IMRF	0.00	0.00	50.00	0.00	24.14
03-420 Interest Earned	0.43	2.60	0.00	0.00	0.00
04-401 Property Taxes FICA	0.00	911.42	40,000.00	2.28	42.90
04-403 Interest-FICA	0.00	0.00	100.00	0.00	27.43
04-420 Interest Earned-FICA	0.37	13.35	0.00	0.00	0.00
05-401 Property Taxes Auditing	0.00	141.90	9,000.00	1.58	43.12
05-403 Interest Auditing	0.00	0.00	5.00	0.00	117.80
05-420 Interest Earned	0.08	0.40	0.00	0.00	0.00
06-401 Property Taxes-PDRMA	0.00	607.61	34,000.00	1.79	42.91
06-403 Interest-PDRMA	0.00	0.00	0.00	0.00	57.20
06-420 Interest Earned	0.08	1.18	50.00	2.36	0.00
06-430 Other Income	0.00	3,054.25	1,500.00	203.62	0.00
08-401 Property Taxes-SEASPA	0.00	1,768.27	100,000.00	1.77	42.84
08-403 Interest-SEASPAR	0.00	0.00	0.00	0.00	885.30
08-420 Interest Earned	1.91	11.32	0.00	0.00	0.00
09-401 Property Taxes-Bond& In	0.00	3,225.45	287,000.00	1.12	43.47
09-403 Interest- Bond&Interest	0.00	0.00	25.00	0.00	389.24
09-420 Interest Earned	1.25	6.40	0.00	0.00	0.00
10-407 Fund Transfer In	0.00	0.00	60,000.00	0.00	0.00
10-410 Grants	0.00	0.00	25,000.00	0.00	0.00
10-412 Donations and Sponsorsh	100.00	1,200.00	15,500.00	7.74	0.00
10-420 Interest Earned	(0.04)	15.03	10.00	150.30	0.00
11-403 Interest Earned- Fund #11	0.00	0.00	0.00	0.00	60.50
11-408 VMF Donations	0.00	260.00	0.00	0.00	75.00
11-412 Donations and Sponsorsh	0.00	0.00	500.00	0.00	0.00
11-420 Interest Earned	0.13	0.69	0.00	0.00	0.00
Total Revenues	<u>36,162.54</u>	<u>284,514.74</u>	<u>1,842,745.00</u>	15.44	31.71

Expenses

01-405 Program Fees	(1,200.00)	(1,200.00)	0.00	0.00	0.00
01-501 Full Time Wages	15,064.92	60,317.29	201,334.64	29.96	26.55

Community Pk District LaGrange Pk
Income Statement
For the Four Months Ending August 31, 2021

	Current Month	Year to Date		%	Prev %
	Actual	Actual	Budget		Budget
01-502 Part Time Wages	2,929.69	12,995.66	37,000.00	35.12	0.00
01-503 Overtime Wages	0.00	0.00	1,500.00	0.00	0.00
01-505 IMRF Wages	996.60	3,449.22	21,500.00	16.04	6.50
01-511 FICA Employer Contribu	0.00	0.00	0.00	0.00	20.07
01-512 Health/Life Insurance	29,394.39	37,177.08	97,600.00	38.09	0.00
01-513 Employee Reimbursemen	370.76	1,413.04	4,690.00	30.13	0.00
01-514 Professional Developmen	16.90	1,284.30	6,950.00	18.48	0.00
01-515 Uniforms	0.00	1,174.10	2,500.00	46.96	0.00
01-516 Incentives/Awards/Recog	55.95	282.49	1,500.00	18.83	0.00
01-517 EAP	0.00	405.00	405.00	100.00	0.00
01-601 Legal Publications	0.00	65.82	750.00	8.78	0.00
01-602 Postage	110.00	117.70	1,500.00	7.85	0.00
01-603 Postage Stamps	0.00	0.00	0.00	0.00	11.00
01-606 Telephones	0.00	0.00	0.00	0.00	28.57
01-608 Professional Developmen	0.00	0.00	0.00	0.00	0.93
01-611 Natural Gas	75.31	360.37	3,300.00	10.92	0.00
01-612 Electric	1,230.44	3,323.75	16,000.00	20.77	34.61
01-613 Water	5,433.20	7,167.20	17,500.00	40.96	0.00
01-614 Internet	306.79	920.37	4,000.00	23.01	0.00
01-620 Association Dues	450.00	807.00	6,895.00	11.70	0.00
01-621 Park Board Expense	0.00	494.38	2,000.00	24.72	0.00
01-630 Office/Building/Prog Sup	(303.46)	873.42	9,400.00	9.29	0.00
01-631 Landscaping Supplies	94.28	420.40	22,000.00	1.91	0.00
01-632 Fuel	477.86	2,407.37	5,000.00	48.15	0.00
01-640 Repair Parts	1,002.22	1,590.71	8,000.00	19.88	0.00
01-701 Public Relations and Mar	482.27	482.27	2,000.00	24.11	3.73
01-702 Computer Services	431.50	2,050.75	12,000.00	17.09	41.53
01-703 Security Services	0.00	504.75	2,800.00	18.03	22.36
01-704 Legal Services	430.00	960.00	13,300.00	7.22	24.39
01-705 Financial Services	975.00	2,925.00	11,700.00	25.00	18.45
01-706 Architectural/Engineering	0.00	0.00	0.00	0.00	2.30
01-707 Landscaping Services	1,818.44	4,737.65	20,000.00	23.69	7.56
01-708 Printing and Design Servi	0.00	772.80	0.00	0.00	0.18
01-709 Other Professional Servic	3,280.69	10,721.72	32,500.00	32.99	(1.50)
01-710 Program Service Contract	0.00	0.00	0.00	0.00	21.72
01-711 Refuse Disposal	149.82	425.42	2,100.00	20.26	22.24
01-712 Portable Toilets	600.00	1,200.00	1,500.00	80.00	0.00
01-715 Bank Fees	35.00	35.00	750.00	4.67	0.00
01-719 Subscriptions	0.00	44.97	1,000.00	4.50	0.00
01-801 Bond Principal	0.00	0.00	0.00	0.00	8.30
01-802 Bond Interest	0.00	0.00	0.00	0.00	11.57
01-804 Repair Parts	0.00	0.00	0.00	0.00	7.15
01-805 Awards & Remembrance	0.00	0.00	0.00	0.00	7.46
01-809 Staff Uniforms	0.00	0.00	0.00	0.00	2.43
01-901 Contingency	14.99	14.99	27,500.00	0.05	0.00
02-501 Full Time Wages	13,089.55	50,480.18	163,488.00	30.88	18.01
02-502 Part Time Wages	13,330.11	43,300.44	96,420.00	44.91	0.00
02-504 Interns Wages	269.50	976.25	1,100.00	88.75	0.00
02-505 IMRF Wages	4,602.56	14,729.80	108,400.00	13.59	17.60

Community Pk District LaGrange Pk
Income Statement
For the Four Months Ending August 31, 2021

	Current Month	Year to Date		%	Prev %
	Actual	Actual	Budget		Budget
02-511 Wages - Program Leaders	0.00	0.00	0.00	0.00	12.35
02-512 Health/Life Insurance	28,330.68	34,824.45	81,300.00	42.83	0.00
02-513 Employee Reimbursemen	90.00	420.00	1,350.00	31.11	0.00
02-514 Professional Developmen	50.00	50.00	3,500.00	1.43	0.00
02-604 Program Marketing	0.00	0.00	0.00	0.00	32.74
02-606 Telephones	0.00	0.00	0.00	0.00	12.40
02-611 Natural Gas	43.27	460.22	4,000.00	11.51	0.00
02-612 Electric	1,176.88	3,206.69	13,500.00	23.75	0.00
02-613 Water	0.00	433.50	1,500.00	28.90	0.00
02-630 Office/Building/Prog Sup	2,687.71	16,232.54	82,000.00	19.80	0.00
02-640 Repair Parts	0.00	0.00	4,000.00	0.00	0.00
02-641 Rentals	249.00	747.00	3,000.00	24.90	0.00
02-701 Public Relations and Mar	599.88	599.88	2,000.00	29.99	0.00
02-703 Security Services	1,676.32	1,676.32	7,500.00	22.35	19.92
02-704 Health Insurance Rec.	0.00	0.00	0.00	0.00	14.08
02-707 Landscaping Services	0.00	0.00	0.00	0.00	23.72
02-708 Printing and Design Servi	850.00	850.00	11,400.00	7.46	0.00
02-709 Other Professional Servic	1,598.50	3,897.00	17,575.00	22.17	21.51
02-710 Program Service Contract	4,305.00	10,655.00	36,145.00	29.48	14.00
02-711 Refuse Disposal	336.31	954.94	4,500.00	21.22	27.67
02-712 Portable Toilets	0.00	0.00	0.00	0.00	15.41
02-714 Credit Card Fees	0.00	0.00	11,500.00	0.00	0.00
02-716 Co-Op Fees	0.00	0.00	12,500.00	0.00	0.00
02-717 Program Contractual Serv	0.00	0.00	0.00	0.00	1.91
02-718 Credit Card Fees	450.32	4,185.67	0.00	0.00	17.68
02-720 Brochure Printing	0.00	0.00	0.00	0.00	6.28
02-722 Co-op Fees	0.00	0.00	0.00	0.00	19.16
02-723 Bank Fees	52.90	203.55	0.00	0.00	0.00
02-801 Supplies	0.00	0.00	0.00	0.00	6.44
02-802 Equipment	0.00	0.00	0.00	0.00	6.75
02-804 Repair Parts	0.00	0.00	0.00	0.00	26.22
02-901 Contingency	0.00	0.00	16,000.00	0.00	10.52
03-510 IMRF Employer Contribu	0.00	0.00	41,050.00	0.00	0.00
03-630 IMRF Contribution	2,802.60	11,103.45	0.00	0.00	22.34
04-511 FICA - Employer Contrib	14,615.96	14,615.96	48,552.00	30.10	0.00
04-640 Repair Parts	(10,674.10)	0.00	0.00	0.00	21.39
05-705 Financial Services	7,200.00	7,200.00	9,200.00	78.26	79.89
06-514 Professional Developmen	0.00	0.00	800.00	0.00	0.00
06-630 Safety Supplies	111.77	457.39	3,000.00	15.25	0.00
06-703 Security Services	0.00	0.00	750.00	0.00	0.00
06-705 Professional Services, Saf	0.00	0.00	0.00	0.00	28.27
06-709 Other Professional Servic	0.00	368.00	1,500.00	24.53	0.00
06-717 PDRMA Premium	0.00	12,957.36	26,500.00	48.90	26.67
06-760 PDRMA Premium	0.00	0.00	0.00	0.00	55.50
06-801 Safety Supplies	0.00	0.00	0.00	0.00	113.47
08-501 Full Time Wages	653.84	2,615.36	9,100.00	28.74	32.87
08-630 Office/Building/Prog Sup	0.00	0.00	75,000.00	0.00	0.00
08-708 ADA Portable Restrooms	0.00	0.00	0.00	0.00	14.20
08-710 Program Service Contract	0.00	0.00	7,600.00	0.00	0.00

Community Pk District LaGrange Pk
Income Statement
For the Four Months Ending August 31, 2021

	Current Month Actual	Year to Date Actual	Budget	%	Prev % Budget
08-712 Portable Toilets	1,310.00	2,620.00	5,900.00	44.41	0.00
08-717 Special Rec-Instrutors	0.00	0.00	0.00	0.00	0.64
08-718 SEASPAR Contribution	0.00	0.00	61,000.00	0.00	0.00
08-780 SEASPAR Contribution	0.00	0.00	0.00	0.00	47.34
08-950 Transfer Out	0.00	0.00	65,000.00	0.00	0.00
09-705 Bonds & Interest-Profess	0.00	0.00	0.00	0.00	50.00
09-791 Bond Interest	0.00	0.00	0.00	0.00	50.00
09-801 Bond Principal	0.00	25,100.00	225,000.00	11.16	0.00
09-802 Bond Interest	0.00	3,296.21	57,246.21	5.76	0.00
09-803 Paying Agent Fee	0.00	250.00	1,000.00	25.00	0.00
10-706 Architectrual/Engineering	0.00	1,697.20	15,000.00	11.31	0.00
10-811 Land Improvements	693.06	204,007.56	305,000.00	66.89	0.00
11-630 Program Supplies	0.00	0.00	1,500.00	0.00	0.00
	<u>155,225.18</u>	<u>635,893.91</u>	<u>2,240,850.85</u>	28.38	17.47
Total Expenses					
Net Income	<u>\$ (119,062.64)</u>	<u>\$ (351,379.17)</u>	<u>\$ (398,105.85)</u>	88.26	(1,133.3)

Community Pk District LaGrange Pk
Income Statement
For the Four Months Ending August 31, 2021
CORPORATE FUND

	Current Month Actual	Year to Date Actual	Budget	YTD Percentag	Prev YTD	Prev % Budget
Revenues						
Corporate Fund Taxes	\$ 0.00	\$ 9,156.05	\$ 540,000.00	1.70	\$ 222,090.98	43.21
Replacement Taxes	606.45	11,919.93	15,000.00	79.47	7,047.27	46.98
Interest Earned-Corp. F	0.00	0.00	0.00	0.00	312.08	31.21
Grants	0.00	0.00	8,265.00	0.00	0.00	0.00
Donations and Sponsor	0.00	27.94	0.00	0.00	0.00	0.00
Interest Earned	7.38	42.61	500.00	8.52	0.00	0.00
Other Income	35.70	35.70	4,110.00	0.87	0.00	0.00
Total Revenues	649.53	21,182.23	567,875.00	3.73	229,450.33	43.09
Expenses						
Full Time Wages	15,064.92	60,317.29	201,334.64	29.96	42,236.90	26.55
Part Time Wages	2,929.69	12,995.66	37,000.00	35.12	0.00	0.00
Overtime Wages	0.00	0.00	1,500.00	0.00	0.00	0.00
IMRF Wages	996.60	3,449.22	21,500.00	16.04	1,857.60	6.50
FICA Employer Contri	0.00	0.00	0.00	0.00	12,043.75	20.07
Health/Life Insurance	29,394.39	37,177.08	97,600.00	38.09	0.00	0.00
Employee Reimburse	370.76	1,413.04	4,690.00	30.13	0.00	0.00
Professional Developm	16.90	1,284.30	6,950.00	18.48	0.00	0.00
Uniforms	0.00	1,174.10	2,500.00	46.96	0.00	0.00
Incentives/Awards/Rec	55.95	282.49	1,500.00	18.83	0.00	0.00
EAP	0.00	405.00	405.00	100.00	0.00	0.00
Legal Publications	0.00	65.82	750.00	8.78	0.00	0.00
Postage	110.00	117.70	1,500.00	7.85	0.00	0.00
Postage Stamps	0.00	0.00	0.00	0.00	110.00	11.00
Telephones	0.00	0.00	0.00	0.00	2,414.48	28.57
Professional Developm	0.00	0.00	0.00	0.00	67.39	0.93
Natural Gas	75.31	360.37	3,300.00	10.92	0.00	0.00
Electric	1,230.44	3,323.75	16,000.00	20.77	1,038.42	34.61
Water	5,433.20	7,167.20	17,500.00	40.96	0.00	0.00
Internet	306.79	920.37	4,000.00	23.01	0.00	0.00
Association Dues	450.00	807.00	6,895.00	11.70	0.00	0.00
Park Board Expense	0.00	494.38	2,000.00	24.72	0.00	0.00
Office/Building/Prog S	(303.46)	873.42	9,400.00	9.29	0.00	0.00
Landscaping Supplies	94.28	420.40	22,000.00	1.91	0.00	0.00
Fuel	477.86	2,407.37	5,000.00	48.15	0.00	0.00
Repair Parts	1,002.22	1,590.71	8,000.00	19.88	0.00	0.00
Public Relations and M	482.27	482.27	2,000.00	24.11	280.00	3.73
Computer Services	431.50	2,050.75	12,000.00	17.09	3,530.00	41.53
Security Services	0.00	504.75	2,800.00	18.03	469.53	22.36
Legal Services	430.00	960.00	13,300.00	7.22	17,130.73	24.39
Financial Services	975.00	2,925.00	11,700.00	25.00	4,243.75	18.45
Architectural/Engineeri	0.00	0.00	0.00	0.00	460.88	2.30
Landscaping Services	1,818.44	4,737.65	20,000.00	23.69	415.66	7.56
Printing and Design Ser	0.00	772.80	0.00	0.00	2.67	0.18
Other Professional Serv	3,280.69	10,721.72	32,500.00	32.99	(344.24)	(1.50)
Program Service Contr	0.00	0.00	0.00	0.00	543.11	21.72
Refuse Disposal	149.82	425.42	2,100.00	20.26	2,446.27	22.24

Community Pk District LaGrange Pk
Income Statement
For the Four Months Ending August 31, 2021
CORPORATE FUND

	Current Month Actual	Year to Date Actual	Budget	YTD Percentag	Prev YTD	Prev % Budget
Portable Toilets	600.00	1,200.00	1,500.00	80.00	0.00	0.00
Bank Fees	35.00	35.00	750.00	4.67	0.00	0.00
Subscriptions	0.00	44.97	1,000.00	4.50	0.00	0.00
Bond Principal	0.00	0.00	0.00	0.00	2,299.74	8.30
Bond Interest	0.00	0.00	0.00	0.00	1,851.05	11.57
Repair Parts	0.00	0.00	0.00	0.00	464.96	7.15
Awards & Remembran	0.00	0.00	0.00	0.00	111.89	7.46
Staff Uniforms	0.00	0.00	0.00	0.00	51.00	2.43
Contingency	14.99	14.99	27,500.00	0.05	0.00	0.00
Total Expenses	65,923.56	161,921.99	598,474.64	27.06	93,725.54	17.36
Net Income	\$ (65,274.03)	\$ (140,739.76)	\$ (30,599.64)	459.94	\$ 135,724.79	(1,854.

Community Pk District LaGrange Pk
Income Statement
For the Four Months Ending August 31, 2021
RECREATION FUND

	Current Month Actual	Year to Date Actual	Budget	YTD Percentage	Previous YTD	Prev % Budget
Revenues						
Recreation Fund Taxes	\$ 0.00	\$ 1,651.84	\$ 111,250.00	1.48	\$ 39,860.77	42.86
Interest Earned - Rec. F	0.00	0.00	0.00	0.00	220.65	14.71
Programs Fees	35,408.93	244,958.13	539,880.00	45.37	91,349.16	14.06
Donations & Sponsorsh	0.00	0.00	0.00	0.00	194.00	1.85
Donations and Sponsor	0.00	4,770.44	8,000.00	59.63	0.00	0.00
Interest Earned	(0.13)	2.73	1,500.00	0.18	0.00	0.00
Other Income	0.00	0.00	500.00	0.00	0.00	0.00
Total Revenues	35,408.80	251,383.14	661,130.00	38.02	131,624.58	17.43
Expenses						
Full Time Wages	13,089.55	50,480.18	163,488.00	30.88	30,469.03	18.01
Part Time Wages	13,330.11	43,300.44	96,420.00	44.91	0.00	0.00
Interns Wages	269.50	976.25	1,100.00	88.75	0.00	0.00
IMRF Wages	4,602.56	14,729.80	108,400.00	13.59	24,328.17	17.60
Wages - Program Lead	0.00	0.00	0.00	0.00	10,023.27	12.35
Health/Life Insurance	28,330.68	34,824.45	81,300.00	42.83	0.00	0.00
Employee Reimburse	90.00	420.00	1,350.00	31.11	0.00	0.00
Professional Developm	50.00	50.00	3,500.00	1.43	0.00	0.00
Program Marketing	0.00	0.00	0.00	0.00	654.81	32.74
Telephones	0.00	0.00	0.00	0.00	267.88	12.40
Natural Gas	43.27	460.22	4,000.00	11.51	0.00	0.00
Electric	1,176.88	3,206.69	13,500.00	23.75	0.00	0.00
Water	0.00	433.50	1,500.00	28.90	0.00	0.00
Office/Building/Prog S	2,687.71	16,232.54	82,000.00	19.80	0.00	0.00
Repair Parts	0.00	0.00	4,000.00	0.00	0.00	0.00
Rentals	249.00	747.00	3,000.00	24.90	0.00	0.00
Public Relations and M	599.88	599.88	2,000.00	29.99	0.00	0.00
Security Services	1,676.32	1,676.32	7,500.00	22.35	1,593.93	19.92
Health Insurance Rec.	0.00	0.00	0.00	0.00	10,100.64	14.08
Landscaping Services	0.00	0.00	0.00	0.00	1,067.36	23.72
Printing and Design Ser	850.00	850.00	11,400.00	7.46	0.00	0.00
Other Professional Serv	1,598.50	3,897.00	17,575.00	22.17	1,075.60	21.51
Program Service Contr	4,305.00	10,655.00	36,145.00	29.48	420.07	14.00
Refuse Disposal	336.31	954.94	4,500.00	21.22	3,597.51	27.67
Portable Toilets	0.00	0.00	0.00	0.00	231.20	15.41
Credit Card Fees	0.00	0.00	11,500.00	0.00	0.00	0.00
Co-Op Fees	0.00	0.00	12,500.00	0.00	0.00	0.00
Program Contractual Se	0.00	0.00	0.00	0.00	2,241.80	1.91
Credit Card Fees	450.32	4,185.67	0.00	0.00	2,032.84	17.68
Brochure Printing	0.00	0.00	0.00	0.00	1,098.81	6.28
Co-op Fees	0.00	0.00	0.00	0.00	3,151.48	19.16
Bank Fees	52.90	203.55	0.00	0.00	134.00	0.00
Supplies	0.00	0.00	0.00	0.00	3,924.20	6.44
Equipment	0.00	0.00	0.00	0.00	547.08	6.75
Repair Parts	0.00	0.00	0.00	0.00	1,572.92	26.22
Contingency	0.00	0.00	16,000.00	0.00	747.00	10.52

Community Pk District LaGrange Pk
 Income Statement
 For the Four Months Ending August 31, 2021

RECREATION FUND

	Current Month Actual	Year to Date Actual	Budget	YTD Percentage	Previous YTD	Prev % Budget
	<u> </u>	<u> </u>	<u> </u>		<u> </u>	
Total Expenses	73,788.49	188,883.43	682,678.00	27.67	99,279.60	13.19
Net Income	\$ <u><u>(38,379.69)</u></u>	\$ <u><u>62,499.71</u></u>	\$ <u><u>(21,548.00)</u></u>	(290.05)	\$ <u><u>32,344.98</u></u>	1,313.7

Community Pk District LaGrange Pk
Income Statement
For the Four Months Ending August 31, 2021
ILLINOIS MUNICIPAL RETIREMENT FUND

	Current Month Actual	Year to Date Actual	Budget	YTD Percentag	Previous YTD	Prev % Budget
Revenues						
Property Taxes-IM	\$ 0.00	\$ 729.50	\$ 41,000.00	1.78	\$ 17,684.83	42.92
Interest IMRF	0.00	0.00	50.00	0.00	42.00	24.14
	<u>0.00</u>	<u>729.50</u>	<u>41,050.00</u>	1.78	<u>17,726.83</u>	42.85
Total Revenues	<u>0.00</u>	<u>729.50</u>	<u>41,050.00</u>	1.78	<u>17,726.83</u>	42.85
Expenses						
IMRF Contributio	2,802.60	11,103.45	0.00	0.00	10,462.11	22.34
	<u>2,802.60</u>	<u>11,103.45</u>	<u>0.00</u>	0.00	<u>10,462.11</u>	22.34
Total Expenses	<u>2,802.60</u>	<u>11,103.45</u>	<u>0.00</u>	0.00	<u>10,462.11</u>	22.34
Net Income	\$ <u>(2,802.60)</u>	\$ <u>(10,373.95)</u>	\$ <u>41,050.00</u>	(25.27)	\$ <u>7,264.72</u>	(133.06)

Community Pk District LaGrange Pk
Income Statement
For the Four Months Ending August 31, 2021
SOCIAL SECURITY FUND

	Current Month Actual	Year to Date Actual	Budget	YTD Percentag	Previous YTD	Prev % Budget
Revenues						
Property Taxes FI	\$ 0.00	\$ 911.42	\$ 40,000.00	2.28	\$ 22,095.12	42.90
Interest-FICA	0.00	0.00	100.00	0.00	27.43	27.43
	<u>0.00</u>	<u>911.42</u>	<u>40,100.00</u>	<u>2.27</u>	<u>22,122.55</u>	<u>42.87</u>
Total Revenues	<u>0.00</u>	<u>911.42</u>	<u>40,100.00</u>	<u>2.27</u>	<u>22,122.55</u>	<u>42.87</u>
Expenses						
FICA - Employer	14,615.96	14,615.96	48,552.00	30.10	0.00	0.00
Repair Parts	(10,674.10)	0.00	0.00	0.00	10,589.27	21.39
	<u>3,941.86</u>	<u>14,615.96</u>	<u>48,552.00</u>	<u>30.10</u>	<u>10,589.27</u>	<u>21.39</u>
Total Expenses	<u>3,941.86</u>	<u>14,615.96</u>	<u>48,552.00</u>	<u>30.10</u>	<u>10,589.27</u>	<u>21.39</u>
Net Income	<u>\$ (3,941.86)</u>	<u>\$ (13,704.54)</u>	<u>\$ (8,452.00)</u>	<u>162.15</u>	<u>\$ 11,533.28</u>	<u>552.97</u>

Community Pk District LaGrange Pk
Income Statement
For the Four Months Ending August 31, 2021
AUDITING FUND

	Current Month Actual	Year to Date Actual	Budget	YTD Percentag	Previous YTD	Prev % Budget
Revenues						
Property Taxes Auditin	\$ 0.00	\$ 141.90	\$ 9,000.00	1.58	\$ 3,449.99	43.12
Interest Auditing	0.00	0.00	5.00	0.00	5.89	117.80
Total Revenues	<u>0.00</u>	<u>141.90</u>	<u>9,005.00</u>	1.58	<u>3,455.88</u>	43.17
Expenses						
Financial Services	<u>7,200.00</u>	<u>7,200.00</u>	<u>9,200.00</u>	78.26	<u>6,950.00</u>	79.89
Total Expenses	<u>7,200.00</u>	<u>7,200.00</u>	<u>9,200.00</u>	78.26	<u>6,950.00</u>	79.89
Net Income	<u><u>\$ (7,200.00)</u></u>	<u><u>\$ (7,058.10)</u></u>	<u><u>\$ (195.00)</u></u>	3,619.5	<u><u>\$ (3,494.12)</u></u>	502.75

Community Pk District LaGrange Pk
Income Statement
For the Four Months Ending August 31, 2021
LIABILITY INSURANCE FUND

	Current Month Actual	Year to Date Actual	Budget	YTD Percentag	Previous YTD	Prev % Budget
Revenues						
Property Taxes-PD	\$ 0.00	\$ 607.61	\$ 34,000.00	1.79	\$ 14,760.26	42.91
Interest-PDRMA	0.00	0.00	0.00	0.00	28.60	57.20
Interest Earned	0.08	1.18	50.00	2.36	0.00	0.00
Other Income	0.00	3,054.25	1,500.00	203.62	0.00	0.00
Total Revenues	<u>0.08</u>	<u>3,663.04</u>	<u>35,550.00</u>	<u>10.30</u>	<u>14,788.86</u>	<u>40.02</u>
Expenses						
Professional Devel	0.00	0.00	800.00	0.00	0.00	0.00
Safety Supplies	111.77	457.39	3,000.00	15.25	0.00	0.00
Security Services	0.00	0.00	750.00	0.00	0.00	0.00
Professional Servi	0.00	0.00	0.00	0.00	2,402.55	28.27
Other Professional	0.00	368.00	1,500.00	24.53	0.00	0.00
PDRMA Premium	0.00	12,957.36	26,500.00	48.90	200.00	26.67
PDRMA Premium	0.00	0.00	0.00	0.00	16,648.80	55.50
Safety Supplies	0.00	0.00	0.00	0.00	1,702.01	113.47
Total Expenses	<u>111.77</u>	<u>13,782.75</u>	<u>32,550.00</u>	<u>42.34</u>	<u>20,953.36</u>	<u>51.42</u>
Net Income	<u>\$ (111.69)</u>	<u>\$ (10,119.71)</u>	<u>\$ 3,000.00</u>	<u>(337.32)</u>	<u>\$ (6,164.50)</u>	<u>162.22</u>

Community Pk District LaGrange Pk
Income Statement
For the Four Months Ending August 31, 2021
SPECIAL RECREATION FUND

	Current Month Actual	Year to Date Actual	Budget	YTD Percentage	Previous YTD	Prev % Budget
Revenues						
Property Taxes-SE	\$ 0.00	\$ 1,768.27	\$ 100,000.0	1.77	\$ 42,835.46	42.84
Interest-SEASPAR	0.00	0.00	0.00	0.00	177.06	385.30
Total Revenues	<u>0.00</u>	<u>1,768.27</u>	<u>100,000.0</u>	1.77	<u>43,012.52</u>	43.00
Expenses						
Full Time Wages	653.84	2,615.36	9,100.00	28.74	2,794.21	32.87
Office/Building/Pr	0.00	0.00	75,000.00	0.00	0.00	0.00
ADA Portable Res	0.00	0.00	0.00	0.00	781.04	14.20
Program Service C	0.00	0.00	7,600.00	0.00	0.00	0.00
Portable Toilets	1,310.00	2,620.00	5,900.00	44.41	0.00	0.00
Special Rec-Instrut	0.00	0.00	0.00	0.00	25.63	0.64
SEASPAR Contrib	0.00	0.00	61,000.00	0.00	0.00	0.00
SEASPAR Contrib	0.00	0.00	0.00	0.00	28,875.00	47.34
Transfer Out	0.00	0.00	65,000.00	0.00	0.00	0.00
Total Expenses	<u>1,963.84</u>	<u>5,235.36</u>	<u>223,600.0</u>	2.34	<u>32,475.88</u>	31.23
Net Income	<u>\$ (1,963.84)</u>	<u>\$ (3,467.09)</u>	<u>\$ (123,600.0)</u>	2.81	<u>\$ 10,536.64</u>	(264.7)

Community Pk District LaGrange Pk
Income Statement
For the Four Months Ending August 31, 2021
BONDS & INTEREST FUND

	Current Month Actual	Year to Date Actual	Budget	YTD Percentag	Previous YTD	Prev % Budget
Revenues						
Property Taxes-Bond&	\$ 0.00	\$ 3,225.45	\$ 287,000.00	1.12	\$ 78,251.99	43.47
Interest- Bond&Interest	0.00	0.00	25.00	0.00	97.31	389.24
Total Revenues	0.00	3,225.45	287,025.00	1.12	78,349.30	43.52
Expenses						
Bonds & Interest-Profe	0.00	0.00	0.00	0.00	250.00	50.00
Bond Interest	0.00	0.00	0.00	0.00	26,975.00	50.00
Bond Principal	0.00	25,100.00	225,000.00	11.16	0.00	0.00
Bond Interest	0.00	3,296.21	57,246.21	5.76	0.00	0.00
Paying Agent Fee	0.00	250.00	1,000.00	25.00	0.00	0.00
Total Expenses	0.00	28,646.21	283,246.21	10.11	27,225.00	15.17
Net Income	\$ 0.00	\$ (25,420.76)	\$ 3,778.79	(672.72)	\$ 51,124.30	3,891.18

Community Pk District LaGrange Pk
Income Statement
For the Four Months Ending August 31, 2021
CAPITAL PROJECT FUND #10

	Current Month Actual	Year to Date Actual	Budget	YTD Percentage	Previous YTD	Prev % Budget
Revenues						
Fund Transfer In	\$ 0.00	\$ 0.00	\$ 60,000.00	0.00	\$ 0.00	0.00
Grants	0.00	0.00	25,000.00	0.00	0.00	0.00
Donations and Sponsor	100.00	1,200.00	15,500.00	7.74	0.00	0.00
Interest Earned	(0.04)	15.03	10.00	150.30	0.00	0.00
Total Revenues	<u>99.96</u>	<u>1,215.03</u>	<u>100,510.00</u>	1.21	<u>0.00</u>	0.00
Expenses						
Architectrual/Engineeri	0.00	1,697.20	15,000.00	11.31	0.00	0.00
Land Improvements	693.06	204,007.56	305,000.00	66.89	0.00	0.00
Total Expenses	<u>693.06</u>	<u>205,704.76</u>	<u>320,000.00</u>	64.28	<u>0.00</u>	0.00
Net Income	<u>\$ (593.10)</u>	<u>\$ (204,489.7)</u>	<u>\$ (219,490.0)</u>	93.17	<u>\$ 0.00</u>	0.00

Community Pk District LaGrange Pk
Income Statement
For the Four Months Ending August 31, 2021
MEMORIAL FUND

	Current Month Actual	Year to Date Actual	Budget	YTD Percentage	Previous YTD	Prev % Budget
Revenues						
Interest Earned- Fu	\$ 0.00	\$ 0.00	\$ 0.00	0.00	\$ 12.10	60.50
VMF Donations	0.00	260.00	0.00	0.00	375.00	75.00
Donations and Spo	0.00	0.00	500.00	0.00	0.00	0.00
Interest Earned	0.13	0.69	0.00	0.00	0.00	0.00
Total Revenues	<u>0.13</u>	<u>260.69</u>	<u>500.00</u>	52.14	<u>387.10</u>	74.44
Expenses						
Program Supplies	<u>0.00</u>	<u>0.00</u>	<u>1,500.00</u>	0.00	<u>0.00</u>	0.00
Total Expenses	<u>0.00</u>	<u>0.00</u>	<u>1,500.00</u>	0.00	<u>0.00</u>	0.00
Net Income	<u>\$ 0.13</u>	<u>\$ 260.69</u>	<u>\$ (1,000.00)</u>	(26.07)	<u>\$ 387.10</u>	(39.50)

Community Pk District LaGrange Pk

Purchase Journal

For the Period From Aug 31, 2021 to Aug 31, 2021

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by Vendor ID. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice/CM #	Line Description	Debit Amount	Credit Amount	Job ID
8/31/21	01-704 Legal Services Cash Basis	8102021	CORPORATE LEGAL FEES ANCEL, GLINK, DIAMOND, BUSH, DICIANNI &	583.75		ADM
					583.75	
8/31/21	02-709 Other Professional Servic Cash Basis	59475	132 BACKFLOW TESTING BODY PLUMBING	190.00		PKS
					190.00	
8/31/21	02-630 Office/Building/Prog Sup Cash Basis	54992	AC FILTERS 1501 CHICAGO FILTER SUPPLY	404.04		BRC
					404.04	
8/31/21	02-630 Office/Building/Prog Sup Cash Basis	162987745	SUMMER CAMP TENT STORAGE CHICAGO TENT	550.00		PSU
					550.00	
8/31/21	01-612 Electric Cash Basis	0000-8-2021	ELECTRIC MEMORIAL COM-ED	282.94		PKS
					282.94	
8/31/21	01-711 Refuse Disposal Cash Basis	3000-8-2021	ELECTRIC SIGN COM-ED	21.85		PKS
					21.85	
8/31/21	01-612 Electric Cash Basis	3011-8-2021	ELECTRIC BEACH OAK COM-ED	19.88		PKS
					19.88	
8/31/21	02-612 Electric Cash Basis	5008-8-2021	ELECTRIC REC CENTER COM-ED	1,210.21		BRC
					1,210.21	
8/31/21	01-612 Electric Cash Basis	6006-8-2021	ELECTRIC YENA COM-ED	34.15		PKS
					34.15	
8/31/21	01-612 Electric Cash Basis	7005-8-2021	ELECTRIC HANESWORTH COM-ED	659.33		PKS
					659.33	
8/31/21	01-612 Electric Cash Basis	7017-8-2021	ELECTRIC PAVILION WOODLAWN COM-ED	24.74		PKS
					24.74	
8/31/21	01-612 Electric Cash Basis	9007-8-2021	ELECTRIC 845 COM-ED	121.63		BPK
					121.63	
8/31/21	02-709 Other Professional Servic Cash Basis	20333	FISH MAINTANCE CRYSTAL CLEAN AQUARIUM MAINT.	45.00		PRT
					45.00	
8/31/21	01-707 Landscaping Services Cash Basis	15159	RAIN GARDEN MAINTANCE DIG RIGHT IN LANDSCAPING	205.00		PKS
					205.00	
8/31/21	02-405	8182021	RENTAL REFUND	970.00		BRN

Community Pk District LaGrange Pk

Purchase Journal

For the Period From Aug 31, 2021 to Aug 31, 2021

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Date	Account ID Account Description	Invoice/CM #	Line Description	Debit Amount	Credit Amount	Job ID
	Programs Fees Cash Basis		GONZALEZ, YILMAR		970.00	
8/31/21	01-709 Other Professional Servic Cash Basis	304316563	COPIER MAINTANCE HEWLETT-PACKARD FINA	204.00	204.00	OFF
8/31/21	08-707 Landscaping Services Cash Basis	S166852	ADA MULCH STONE MONROE HOMER INDUSTRIES	1,870.00	1,870.00	PKS
8/31/21	02-901 Contingency Cash Basis	82021SVB	1ST PLACE SAND VB TOURNAMENT WINNER CHUCK HUNKA	100.00	100.00	PSA
8/31/21	02-630 Office/Building/Prog Sup Cash Basis	21-106	BUSINESS CARDS ZAK KERBY SHARON JOHNS	60.45	60.45	PAD
8/31/21	01-703 Security Services Cash Basis	36237831	SECURITY 845 JOHNSON CONTROLS SEC	504.75	504.75	BPK
8/31/21	02-703 Security Services Cash Basis	36264337	NEW SECURITY MONITOR 1501 JOHNSON CONTROLS SEC	370.55	370.55	BRC
8/31/21	10-706 Architectural/Engineering Cash Basis	10	MEMORIAL ARCHITECT FEES JSD PROFESSIONAL SER	1,262.85	1,262.85	PKS
8/31/21	10-706 Architectural/Engineering Cash Basis	11	MEMORIAL ARCHITECT FEES JSD PROFESSIONAL SER	600.00	600.00	PKS
8/31/21	01-640 Repair Parts 01-631 Landscaping Supplies Cash Basis	LGPACE8-202	MEMORIAL REPAIRS LANDSCAPING SUPPLIES LAGRANGE PARK ACE HARDWARE	14.39 47.87	62.26	PKS PKS
8/31/21	05-705 Financial Services Cash Basis	58796	FINAL AUDIT BILLING LAUTERBACH & AMEN, LLP	2,000.00	2,000.00	ADM
8/31/21	01-611 Natural Gas Cash Basis	0000-8-2021	GAS 845 NICOR	78.28	78.28	BPK
8/31/21	02-611 Natural Gas Cash Basis	3463-8-2021	GAS 1501 NICOR	43.33	43.33	BRC
8/31/21	01-702 Computer Services Cash Basis	12010	IT MONTHLY STORAGE NOVENTECH, INC.	374.00	374.00	OFF

Community Pk District LaGrange Pk

Purchase Journal

For the Period From Aug 31, 2021 to Aug 31, 2021

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by Vendor ID. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice/CM #	Line Description	Debit Amount	Credit Amount	Job ID
8/31/21	01-702 Computer Services Cash Basis	12092	MONTHLY PHONE CHARGES NOVENTECH, INC.	125.00	125.00	OFF
8/31/21	01-702 Computer Services Cash Basis	12093	IT SUPPORT NOVENTECH, INC.	517.50	517.50	OFF
8/31/21	01-702 Computer Services Cash Basis	12262	NEW COMPUTER ASHLEY NOVENTECH, INC.	794.00	794.00	OFF
8/31/21	01-620 Association Dues Cash Basis	2021-2022DUE	2021-2022 DUES NRPA	450.00	450.00	ADM
8/31/21	08-630 Office/Building/Prog Sup Cash Basis	51821	ADA STAKES NUTOYS LEISURE PRODUCTS	3,068.64	3,068.64	PKS
8/31/21	02-901 Contingency Cash Basis	2021WSOFTB	WINNER WOMENS SOFTBALL MEGAN O'MALLEY	250.00	250.00	PSA
8/31/21	01-705 Financial Services Cash Basis	06302056	MONTHLY ACCOUNTING FEE JULY 2021 P.J. MESI & CO	975.00	975.00	ADM
8/31/21	08-514 Cash Basis	1630076772	PLAYGROUND INSPECTION TRAINING ZAK PDRMA	20.00	20.00	PAD
8/31/21	08-514 Cash Basis	1630083026	PLAYGROUND INSPECTION TRAINING RAY PDRMA	20.00	20.00	PKS
8/31/21	01-709 Other Professional Servic Cash Basis	03372419	WATER COOLER QUENCH	82.30	82.30	OFF
8/31/21	01-630 Office/Building/Prog Sup Cash Basis	18333986	OFFICE SUPPLIES QUILL CORPORATION	28.99	28.99	OFF
8/31/21	01-630 Office/Building/Prog Sup Cash Basis	18382120	OFFICE SUPPLIES QUILL CORPORATION	9.49	9.49	OFF
8/31/21	02-630 Office/Building/Prog Sup Cash Basis	19011195	READY TEDDY SUPPLIES QUILL CORPORATION	31.99	31.99	PRT
8/31/21	01-630 Office/Building/Prog Sup 02-630 Office/Building/Prog Sup Cash Basis	19011230	OFFICE SUPPLIES READY TEDDY SUPPLIES QUILL CORPORATION	41.06 155.36	196.42	OFF PRT

Community Pk District LaGrange Pk

Purchase Journal

For the Period From Aug 31, 2021 to Aug 31, 2021

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by Vendor ID. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice/CM #	Line Description	Debit Amount	Credit Amount	Job ID
8/31/21	02-630 Office/Building/Prog Sup Cash Basis	19020846	READY TEDDY SUPPLIES QUILL CORPORATION	134.95	 134.95	PRT
8/31/21	01-630 Office/Building/Prog Sup 02-630 Office/Building/Prog Sup Cash Basis	19147798	OFFICE SUPPLIES READY TEDDY SUPPLIES QUILL CORPORATION	154.09 30.34	 184.43	OFF PRT
8/31/21	02-709 Other Professional Servic Cash Basis	2828136	PEST CONTROL ROSE PEST SOLUTIONS	65.00	 65.00	BRC
8/31/21	02-709 Other Professional Servic Cash Basis	M7130680	READY TEDDY SUPPLIES SCHOLASTIC INC.	423.50	 423.50	PRT
8/31/21	02-901 Contingency Cash Basis	82021SOFTBA	2ND PLACE SOFTBALL WINNER SOPRON, JO	25.00	 25.00	PSA
8/31/21	02-709 Other Professional Servic Cash Basis	SI2064344	AC MAINTANCE SOUTHWEST TOWN MECHANICAL	564.00	 564.00	BRC
8/31/21	02-901 Contingency Cash Basis	8-2021SOFTB	2ND PLACE SOFTBALL WINNER UCKERMAN, LISA	125.00	 125.00	PSA
8/31/21	02-613 Water Cash Basis	8-2021	WATER BILL 1501 VILLAGE OF LAGRANGE PARK	202.30	 202.30	BRC
8/31/21	01-613 Water Cash Basis	82021132	WATER SPLASH PAD VILLAGE OF LAGRANGE PARK	5,086.40	 5,086.40	PKS
8/31/21	02-716 Co-Op Fees Cash Basis	WSSUMMER2	COOP FEES VILLAGE OF WESTERN SPRINGS	114.45	 114.45	PGY
8/31/21	01-632 Fuel 01-631 Landscaping Supplies Cash Basis	2447-8-2021 F	GAS YENA LANDSCAPING VISA	59.00 26.41	 85.41	VEH VEH
8/31/21	01-614 Internet 02-516 Incentives/Awards/Recog 02-711 Refuse Disposal 01-711 Refuse Disposal 02-630 Office/Building/Prog Sup 01-614	2736-8-2021 A	INTERNET 845 INTERN APPRECIATION GARBAGE 1501 GARBAGE 845 CONCERT WATER INTERNET/FAX 1501	128.40 22.50 337.26 150.23 3.34 178.39	 ADM ADM PKS PCN OFF	BPK ADM ADM PKS PCN OFF

Community Pk District LaGrange Pk

Purchase Journal

For the Period From Aug 31, 2021 to Aug 31, 2021

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by Vendor ID. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice/CM #	Line Description	Debit Amount	Credit Amount	Job ID
	Internet 01-602		POSTAGE	110.00		OFF
	Postage 02-630		HOLIDAY IN THE PARK LIGHTS	79.96		PSE
	Office/Building/Prog Sup Cash Basis		VISA		1,010.08	
8/31/21	01-632	2769-8-2021R	GAS	125.00		VEH
	Fuel 01-640		AERATOR	110.51		PKS
	Repair Parts Cash Basis		VISA		235.51	
8/31/21	01-630	2827 8-2021 TJ	OFFICE CHAIR	139.89		
	Office/Building/Prog Sup 01-516		FLOWERS - RONOVSKY	88.36		ADM
	Incentives/Awards/Recog Cash Basis		VISA		228.25	
8/31/21	02-641	2835-8-2021-A	THEATER STORAGE	249.00		PTT
	Rentals 02-630		SUMMER CAMP SUPPLIES	740.58		PSU
	Office/Building/Prog Sup 02-630		READY TEDDY SUPPLIES	2,022.73		PRT
	Office/Building/Prog Sup 01-514		IPRA TRAINING	40.00		ADM
	Professional Development 02-630		SENIOR SUPPLIES	331.45		PSR
	Office/Building/Prog Sup Cash Basis		VISA		3,383.76	
8/31/21	01-719	2959 8-2021 JC	ZOOM	14.99		ADM
	Subscriptions 06-630		CAMP APPRECIATION LUNCH	58.96		PSU
	Safety Supplies 01-620		FOUNDATION FILING FEE FOR 501 C 3	275.00		FDN
	Association Dues 02-630		STAFF DINNER	96.73		ADM
	Office/Building/Prog Sup 02-630		SIGNS	241.68		PRT
	Office/Building/Prog Sup 10-811		PARK SIGNAGE	881.72		PKS
	Land Improvements 06-630		PARK SIGNS	562.60		PKS
	Safety Supplies 01-631		PARK SIGNS	661.00		PKS
	Landscaping Supplies 01-701		KIDSLIST PARK PLAYDATE	25.00		ADM
	Public Relations and Mar Cash Basis		VISA		2,817.68	
8/31/21	02-901	8-2021 VB 2N	2ND PLACE VB WINNER	50.00		PSA
	Contingency Cash Basis		ZBIKOWSKI, BRETT		50.00	
				34,158.04	34,158.04	
				34,158.04	34,158.04	

Community Pk District LaGrange Pk

Check Register

For the Period From Aug 10, 2021 to Sep 13, 2021

Filter Criteria includes: 1) Accounts Payable only. Report order is by Date.

Check #	Date	Payee	Cash Accou	Amount
PRTR0820	8/18/21	FIRST NATIONAL BANK OF BROOK.	01-100	18,479.66
21085	8/20/21	IVY INVESTMENTS	01-100	50.00
FDTD0820	8/20/21	INTERNAL REVENUE SERVICE	01-100	5,398.28
STTD0820	8/20/21	ILLINOIS DEPT OF REV	01-100	1,131.54
IPBC0921	9/1/21	IPBC-HEALTH INS	01-100	12,530.04
PRTR0903	9/1/21	FIRST NATIONAL BANK OF BROOK.	01-100	12,765.38
21086	9/3/21	IVY INVESTMENTS	01-100	50.00
FDTD0903	9/3/21	INTERNAL REVENUE SERVICE	01-100	3,877.19
STTD0903	9/3/21	ILLINOIS DEPT OF REV	01-100	788.60
21087	9/13/21	ANCEL, GLINK, DIAMOND, BUSH, DICIAN	01-100	583.75
21088	9/13/21	BODY PLUMBING	02-100	190.00
21089	9/13/21	CHICAGO FILTER SUPPLY	02-100	404.04
21090	9/13/21	CHICAGO TENT	02-100	550.00
21091	9/13/21	COM-ED	01-100	2,374.73
21092	9/13/21	CRYSTAL CLEAN AQUARIUM MAINT.	02-100	45.00
21093	9/13/21	DIG RIGHT IN LANDSCAPING	01-100	205.00
21094	9/13/21	GONZALEZ, YILMAR	02-100	970.00
21095	9/13/21	HEWLETT-PACKARD FINA	01-100	204.00
21096	9/13/21	HOMER INDUSTRIES	08-100	1,870.00
21097	9/13/21	CHUCK HUNKA	02-100	100.00
21098	9/13/21	SHARON JOHNS	02-100	60.45
21099	9/13/21	JOHNSON CONTROLS SEC	01-100	875.30
21100	9/13/21	JSD PROFESSIONAL SER	10-100	1,862.85
21101	9/13/21	LAGRANGE PARK ACE HARDWARE	01-100	62.26
21102	9/13/21	LAUTERBACH & AMEN, LLP	02-100	2,000.00
21103	9/13/21	NICOR	01-100	121.61
21104	9/13/21	NOVENTECH, INC.	01-100	1,810.50
21105	9/13/21	NRPA	01-100	450.00
21106	9/13/21	NUTOYS LEISURE PRODUCTS	08-100	3,068.64
21107	9/13/21	MEGAN O'MALLEY	02-100	250.00
21108	9/13/21	P.J. MESI & CO	01-100	975.00
21109	9/13/21	PDRMA	08-100	40.00
21110	9/13/21	QUENCH	01-100	82.30
21111	9/13/21	QUILL CORPORATION	01-100	586.27
21112	9/13/21	ROSE PEST SOLUTIONS	02-100	65.00
21113	9/13/21	SCHOLASTIC INC.	02-100	423.50

Community Pk District LaGrange Pk

Check Register

For the Period From Aug 10, 2021 to Sep 13, 2021

Filter Criteria includes: 1) Accounts Payable only. Report order is by Date.

Check #	Date	Payee	Cash Accou	Amount
21114	9/13/21	SOPRON, JO	02-100	25.00
21115	9/13/21	SOUTHWEST TOWN MECHANICAL	02-100	564.00
21116	9/13/21	UCKERMAN, LISA	02-100	125.00
21117	9/13/21	VILLAGE OF LAGRANGE PARK	01-100	5,288.70
21118	9/13/21	VILLAGE OF WESTERN SPRINGS	02-100	114.45
21119	9/13/21	VISA	01-100	7,760.69
21120	9/13/21	ZBIKOWSKI, BRETT	02-100	50.00
Total				<u>89,228.73</u>

To: Lucy Stastny
President, Community Park District Board Commissioners

From: Jessica Cannaday

Date: September 10, 2021

Re: Revisions to General Use Policy 3.8.3: Agenda Item 12A

Recommendation

Motion and a second to approve revisions to General Use Policy 3.8.3 as presented.

Background

The board reviewed the Community Park District General Use during the August 9, 2021 meeting. Policy 3.8.3 addressing panhandling has been reviewed by corporate counsel to ensure that the ordinance meets current standards. The revisions are as follows:

3.8.3

No person shall beg or panhandle in CPD buildings, facilities, ~~or~~ playgrounds or the entrances **or stairways** of such buildings or facilities. Furthermore, no person begging or panhandling on CPD property shall obstruct or impede pedestrians or vehicles; harass park visitors with physical contact or persistent demands; misrepresent affiliations; misrepresent how the solicited funds will be used; or interfere, interrupt, or engage in conduct incompatible with the purpose of any program, activity, function, and/or special event conducted, sponsored, licensed or otherwise permitted by the CPD; or coerce or intimidate another person into giving money, goods or services.

To: Lucy Stastny
President, Community Park District Board Commissioners

From: Jessica Cannaday

Date: September 10, 2021

Re: Revisions to General Use Policy 3.13.2: Agenda Item 12B

Recommendation

Motion and a second to approve revisions to General Use Policy 3.13.2 as presented.

Background

The board reviewed the Community Park District General Use during the August 9, 2021 meeting. Policy 3.13.2 addressing public restrooms has been reviewed by corporate counsel to ensure that the ordinance meets current legal standards. The revisions are as follows:

3.13.2

~~Except for children 5 years of age and under, no person shall enter in any restroom designated for the opposite sex.~~ **All public restroom facilities shall be designated by legible signs stating that the public facilities are for men, women, or are gender neutral, as applicable. For public facilities that have multiple occupancy restrooms, signs shall indicate that the multiple occupancy restrooms remain designated for men or for women. For single occupancy restrooms, each single occupancy restroom shall be outfitted with exterior signage that marks the single occupancy restroom as a restroom and does not indicate any specific gender. Signs shall be readily visible and located near the entrance to each toilet facility.**

To: Lucy Stastny
President, Community Park District Board Commissioners

From: Jessica Cannaday

Date: September 13, 2021

Re: Memorial Park Basketball Court Usage: Agenda Item 13A

Recommendation

For discussion only.

Background

Recent feedback has prompted the board to explore 1.) the need for and 2.) the feasibility of regulatory options at the Memorial Park Basketball Courts to reduce the frequency of full court play. Sections 3 and 4 of the Community Park District General Use Policy currently regulate permits and organized play.

If found necessary, the board may direct the development and implementation of policies designating specific hours for full court play, additional reservation requirements, or other regulatory practices to steward the asset for the community.

To: Lucy Stastny
President, Community Park District Board Commissioners

From: Jessica Cannaday

Date: September 13, 2021

Re: Military Discount Policy: Agenda Item 13B

Recommendation

Motion and a second to approve the Community Park District Military Discount Policy

Background

Discounts for active duty military personnel and their immediate families, retired military personnel, and veterans are available at various park districts throughout Illinois. The Community Park District has researched various discount policies as well as the logistics of operational implementation. Considering that the Community Park District has a long history of serving and honoring servicemen and women, the following operational policy has been designed and drafted:

COMMUNITY PARK DISTRICT MILITARY DISCOUNT [DRAFT]

In appreciation of your service to our country, active duty, active reserve, veterans, retired military, and their immediate family members are eligible to receive a 10% discount off select programs and services at the Community Park District of La Grange Park.

ELIGIBILITY:

Immediate family members include your spouse and children under age 18. Extended family members and guests are not eligible. Residency does not impact eligibility for the discount. However, program fees will be based on residency. You will need to establish eligibility in person in order for the discount to apply to future online program registration transactions. The Community Park District reserves the right to verify eligibility periodically. Other exclusions apply, please see below.

HOW TO RECEIVE THE DISCOUNT:

Each individual requesting the military discount will need to provide a valid military ID, DD214 form with valid driver's license, VA issued ID card, or a Veterans Designation on your Driver's License. Children under the age of 10 do not need to provide a military ID as long as they are with their parent that has a valid military ID. Proof of residency will be needed at time of registration to determine the appropriate fee for the discount.

10% DISCOUNT APPLIES TO:

- Group lessons, camps, and activities
- Shelter reservations and general special use permits

EXCLUSIONS

- Private rentals (i.e., recreation center rentals when the facility is not open to general public)
- Cooperative programming
- Select contractual programs
- Private lessons
- Team league registrations (unless 50% or more of the team is comprised of those eligible for the discount)
- Concessions
- Merchandise
- LPG Parks and Recreation Foundation fundraising events
- Memorial gift purchases through the Community Park District (memorial bricks, trees, benches, etc.)

Military discounts cannot be combined with other offers or discounts.

**AN INTERGOVERNMENTAL AGREEMENT BETWEEN THE COMMUNITY PARK DISTRICT OF
LAGRANGE PARK AND THE LAGRANGE PARK
PUBLIC LIBRARY DISTRICT**

This Intergovernmental Agreement ("Agreement") is entered into this ___ day of _____, 2021 between the Community Park District of LaGrange Park, Cook County, Illinois, a municipal corporation, ("Park District") and LaGrange Park Public Library District, Cook County, Illinois, existing under the laws of the State of Illinois, ("Library"), (collectively "Parties"), for snow and ice removal services.

WITNESSETH:

WHEREAS, the Park District and the Library are public agencies within the meaning of the Illinois Intergovernmental Cooperation Act, 5 ILCS 220/1 et seq.; as authorized by Article VII, Section 10 of the 1970 Constitution of the State of Illinois;

WHEREAS, the Illinois Constitution and the Illinois statute encourage and provide for units of local government to cooperate and to enter into intergovernmental agreements in any manner not prohibited by law or ordinance, to their mutual benefit; and

WHEREAS, the Library and Park District own and operate certain real properties adjacent to each one another at Memorial Park; and

WHEREAS, the Park District staff has the resources to provide for snow and ice removal services; and

WHEREAS, the Library desires to utilize the services and expertise of the Park District staff for the ice and snow removal service to assist in the maintenance of the Library District Property; and

WHEREAS, the Library and Park District desire to enter into an agreement regarding the cross-easements and maintenance of their respective properties; and

WHEREAS, the Park District has determined that it's snow and ice removal services on the Library's property will not interfere or impede with the normal operation of the Park District's maintenance services and will promote the safety of the Parties' mutual community.

AGREEMENT

NOW THEREFORE, in exchange for the good and valuable consideration, the sufficiency of which is acknowledge by the Parties, and the terms and conditions contained herein, the Park District and the Library agree as follows:

1. **Location of Library's Property.**
555 LaGrange Road, LaGrange, Illinois.
2. **Library's Responsibilities.**
 - (a) **License and Access.** The Library grants to the Park District a license over and across all of the asphalt drives, parking areas and sidewalks located on the Library Property.
 - (b) **Parking Lot Use.** The Park District's employees and invitees may access and use the Library's parking lot during Park District and for the purposes of snow removal.

- (c) **Access Walks.** After initial snow removal by the Park District, the Library will clear its access walks until such time as the Park District may return to perform additional snow removal work, pursuant to the Park District's policies and direction.
 - (d) **Program Rooms.** The Library grants the Park District priority use of the Library's program rooms free of charge for Park District programs and activities subject to availability. The Park District's use of the Library's program rooms shall comply with all Library's policies, rules and regulations including but not limited to the Library's reservation policy. The Park District will schedule its use of the Library's program rooms through the Executive Directors or their designee.
- 3. **Park District's Responsibilities. Snow Removal and Ice Removal.** The Park District will, pursuant to its own policies, undertake the removal of snow from Memorial Park, and remove snow and ice from the parking and sidewalk areas of the Library areas ("Services"). The Park District will provide the Services in the same manner as it provides generally for its own park properties, and in a timely manner to protect the safety and well being of the Library property users and Park District employees providing the Services and additional services hereunder.
- 4. **Term.** This Agreement shall commence on _____, 2021 and, shall expire on _____, 2022. Upon the expiration of the initial term of this Agreement, this Agreement shall be renewed automatically for successive one (1) year terms for a maximum of two (2) additional years. Either Party may terminate this agreement upon sixty (60) days written notice in accordance with terms as set forth in Paragraph 10. Upon cancellation of this Agreement, all obligations of the Parties cease with the exception that the Library shall pay the Park District for all Services performed through the effective date of termination
- 5. **Fees for Use.** The Park District will invoice the Library District monthly for the cost of salt and for time spent by personnel and equipment ("Service Time") on snow removal at the Library District Property.
 - (a) **Service Time.** The hourly rate schedule for the Service Time will be agreed upon on or before October 1 of each year by the executive Directors of the Library and the Park Districts. Service Time rates will take into account the costs of Park District employees, fuel and equipment involved. Service Time rate schedule will be reduced to writing, appended to this agreement and adjusted annually as appropriate.
 - (b) **Payment for Services.** The Library shall pay monthly invoices in accordance with the Local Government Property Payment Act, 50 ILCS 505/1 et seq.
 - (c) **Access to Records.** The Park District will allow the Library reasonable access to records reflecting the actual costs upon 48 hours of written notice.
- 6. **Rules Applicable to Each Party's Use of the Other's Lands.** In executing this Agreement and accepting its benefits, each party agrees that it shall use the other party's facilities solely for those activities which it is properly authorized to provide. Each party agrees to abide by and to require its program participants to abide by the other party's regulations pertaining to the recreational use of its facilities.
- 7. **Covenant to Hold Harmless (Reciprocal)**
 - (a) Except to the extent of any negligent act or omission of the Park District, its employees, representatives, or agents, the Library agrees to save, indemnify, and hold the Park District, its board members, employees, representatives, and agents harmless against and from any and all lawsuits, claims, damages, costs and

expenses, including reasonable attorney's fees, arising from any negligent act or omission of the Park District or from any breach or default on the part of the Park District in the performance of any covenant or term of this Agreement.

- (b) Except to the extent of any negligent act or omission of the Library, its employees, representatives, or agents, the Park District agrees to save, indemnify, and hold the Library, its board members, employees, representatives, and agents harmless against and from any and all lawsuits, claims, damages, costs and expenses, including reasonable attorney's fees, arising from any negligent or wrongful act or omission of the Library, including its employees, agents, or representatives or from any breach or default on the part of the Library in the performance of any covenant or term of this Agreement.

8. Insurance.

- (a) In the event that either party purchases insurance from an insurance company, each party shall keep in force at all times during the term of this agreement Commercial General Liability Insurance including fire legal liability, bodily injury, personal injury and property damage limits of not less than \$3,000,000 per occurrence, written on an occurrence basis and at all times naming the other party to this Agreement, its public officials, employees, volunteers and agents as additional insured.
- (b) In the event that either party is self-insured, member of an intergovernmental pool or provides for its risk financing by a means other than commercial insurance, that party shall keep in force at all times during the term of this agreement, General Liability coverage including fire legal liability specifically including bodily injury, personal injury and property damage limits of not less than \$3,000,000 per occurrence provided on an occurrence basis and at all times specifically extending that coverage to the other party to this Agreement, its public officials, employees, volunteers, and agents as additional insured.
- (c) The Library shall maintain property insurance for the full replacement cost of the Premises as well as public officials' liability insurance/coverage in the amount of \$2,000,000 per occurrence.
- (d) The Library will add the Park District as an additional insured to its insurance policy.
- (e) Prior to the commencement of the term hereof, each party shall furnish the other party with a certificate of insurance showing the required coverage to be in effect and naming the other party, its board members, officers, agents, successors, and assigns as additional insureds. The policies or duly executed certificates for the same shall reflect the insurers' right of subrogation. Said policies of insurance shall provide for at least sixty (60) days written notice to each party of termination and/or cancellation of the policy naming it as an additional insured.

9. No Third Party Beneficiaries. Nothing in this Agreement shall be construed to create any third party beneficiaries of this Agreement. Any allocation of risk, responsibility or liability provided for herein is strictly for the administrative convenience of the parties hereto and shall not be construed as any expansion or diminution of the duties or liabilities of the parties under common or statutory law. Nothing herein shall be construed as a waiver of the immunities granted by statutory or common law.

10. Notices. All notices, demands, or other writings in this lease provided to be given, made, or sent by either party hereto to the other shall be in writing and shall be deemed to have been fully given by either (i) facsimile transmission; (ii) delivering or causing to be hand-delivered a written copy thereof; or, (iii) by sending a written copy thereof by depositing the same in the United States mail, certified or registered mail, postage prepaid, return receipt requested, and

addressed to School District and Park District as follows:

To Library District:

Library District Director
LaGrange Park Public Library District
555 N. LaGrange Park Road
LaGrange, IL 60526

To Park District:

Executive Director
Community Park District of LaGrange Park
1501 Barnsdale Road
LaGrange Park, IL 60526

All notices and communications pertaining to this Agreement shall be sent to the parties at the aforementioned addresses unless subsequently changed by written notice.

11. Entire Agreement. This Agreement represents the entire understanding and agreement between the Library and Park District regarding the subject matter hereof. No amendment, waiver or modification of any term or condition of this Agreement shall be binding or effective for any purpose unless expressed in writing and adopted by each of the Parties.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement by proper parties thereunto duly authorized so to do as of the day and year first hereinafter written.

President
Board of Trustees, LaGrange Park Library District

Attest:

Secretary

Date

President
Board of Park Commissioners,
Community Park District of LaGrange Park

Attest:

Secretary

Date

To: Lucy Stastny
President, Community Park District Board Commissioners

From: Jessica Cannaday

Date: September 13, 2021

Re: Fund Transfer: Agenda Item 13D

Recommendation

Motion and a second to transfer \$65,000 from the Special Recreation Fund to the Capital Fund as allocated in the 2021/22 Budget and Appropriation Ordinance #001-21.

Background

The Community Park District approve a budget that included a fund transfer of \$65,000 from the Special Recreation Fund to finance improvements to Memorial Park.

The Community Park District approved a budget that included a fund transfer-in of \$60,000 in the Capital Fund.

Due to increased asphalt work needed to ensure the accessibility of the new amenities in Memorial Park, staff recommends transferring the full \$65,000 from the Special Recreation Fund to the Capital Fund to finance the Multi-Sport Court improvements at Memorial Park.

To: Lucy Stastny
President, Community Park District Board Commissioners

From: Jessica Cannaday

Date: September 10, 2021

Re: Capital Planning and Financing for Beach Oak and Yena Parks: Agenda Item 13E

Recommendation

For Discussion.

Background

As discussed during the prior bond issuance, the Community Park District has an opportunity to refinance existing bonds for a significant savings. We also have an opportunity to issue an additional \$1 million in General Obligation Bonds to finance improvements at Beach Oak and Yena Parks.

Once issued, the park district will have three years to utilize the funds for said improvements. This allows the park district to take advantage of low interest rates and provides the time necessary to develop comprehensive plans for each location and seek alternate revenue and grant funding to support the projects.

Staff recommends that the long-term planning committee begin setting community input and special planning meeting dates to help evaluate and plan for significant improvements to these spaces.

**Community Park District of LaGrange Park, Illinois
Limited Park Bonds, Series 2021
Timetable**

Time and Responsibility Schedule*
As of September 10, 2021

Role	Participant	Abbreviation
Issuer	Community Park District of LaGrange Park	District
Bond Counsel	Chapman and Cutler LLP	BC
Disclosure Counsel	Chapman and Cutler LLP	DC
Underwriter	Robert W. Baird & Co.	UW

September 2021

S	M	T	W	T	F	S
		1	2	3	4	
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

October 2021

S	M	T	W	T	F	S
				1	2	
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

November 2021

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

December 2021

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

District Board Meeting Dates

Date	Task	Responsible Participant(s)
Week of September 20	Distribute a draft notice of BINA hearing.	BC
By September 30	Notice of BINA hearing published and posted (not less than 7 days and no more than 30 days before the BINA hearing).	District
Week of October 4	Distribute first draft of Preliminary Official Statement (“POS”).	DC
October 11	BINA Hearing at District Board meeting.	District
Week of October 11	Receive comments on first draft of POS.	All
Week of October 11	Distribute draft of Parameters Ordinance.	BC
Week of October 18	Distribute second draft of POS.	DC
Week of October 18	Send draft documents to rating agency.	UW
Week of October 18	Receive comments on draft Parameters Ordinance.	All
Week of October 25	Receive comments on second draft of POS.	All
November 2	Finalize Parameters Ordinance for District Board packets.	BC
Week of November 1	Distribute third draft of POS, if necessary.	DC
Week of November 1	Conference call with the rating agency and due diligence session.	District, UW, DC
November 8	Adopt Parameters Ordinance at District Board meeting.	District
Week of November 8	Receive rating.	UW
Week of November 8	Post POS.	DC, UW
Week of November 15	Price Bonds and sign Bond Purchase Agreement.	District & UW

*Preliminary subject to change.

Community Park District of LaGrange Park, Illinois Limited Park Bonds, Series 2021 Timetable

Time and Responsibility Schedule*
As of September 10, 2021

Role	Participant	Abbreviation
Issuer	Community Park District of LaGrange Park	District
Bond Counsel	Chapman and Cutler LLP	BC
Disclosure Counsel	Chapman and Cutler LLP	DC
Underwriter	Robert W. Baird & Co.	UW

September 2021

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

October 2021

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

November 2021

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

December 2021

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

District Board Meeting Dates

Date	Task	Responsible Participant(s)
Week of November 15	Distribute draft of Final Official Statement (“FOS”).	DC
Week of November 22	Post FOS.	DC, UW
Week of December 6	Delivery of Bonds.	All

*Preliminary subject to change.



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Preliminary, Hypothetical Interest Rates as of August 6, 2021

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SUMMARY OF BONDS REFUNDED

Community Park District of LaGrange Park, Cook County, Illinois
 Limited Park Refunding Bonds, Series 2021
 Scenario 2 :: Current Refunding of 2011A Bonds For Savings with New Money (Fill DSEB and Debt Limit)
 Assumes Public Offering | Bank Qualified Bonds | 'Aa3' Assumed Rating
 Preliminary, Hypothetical Interest Rates as of August 6, 2021

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
Limited Park Bonds, Series 2011A, TERM23:					
	12/01/2022	4.000%	135,000.00	01/02/2022	100.000
	12/01/2023	4.000%	140,000.00	01/02/2022	100.000
			<u>275,000.00</u>		
Limited Park Bonds, Series 2011A, TERM26:					
	12/01/2024	4.000%	145,000.00	01/02/2022	100.000
	12/01/2025	4.000%	150,000.00	01/02/2022	100.000
	12/01/2026	4.000%	155,000.00	01/02/2022	100.000
			<u>450,000.00</u>		
Limited Park Bonds, Series 2011A, TERM29:					
	12/01/2027	4.000%	160,000.00	01/02/2022	100.000
	12/01/2028	4.000%	170,000.00	01/02/2022	100.000
	12/01/2029	4.000%	70,000.00	01/02/2022	100.000
			<u>400,000.00</u>		
			1,125,000.00		

PRIOR BOND DEBT SERVICE

Community Park District of LaGrange Park, Cook County, Illinois
 Limited Park Refunding Bonds, Series 2021

Scenario 2 :: Current Refunding of 2011A Bonds For Savings with New Money (Fill DSEB and Debt Limit)
 Assumes Public Offering | Bank Qualified Bonds | 'Aa3' Assumed Rating
 Preliminary, Hypothetical Interest Rates as of August 6, 2021

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/01/2022			22,500	22,500	
12/01/2022	135,000	4.000%	22,500	157,500	180,000
06/01/2023			19,800	19,800	
12/01/2023	140,000	4.000%	19,800	159,800	179,600
06/01/2024			17,000	17,000	
12/01/2024	145,000	4.000%	17,000	162,000	179,000
06/01/2025			14,100	14,100	
12/01/2025	150,000	4.000%	14,100	164,100	178,200
06/01/2026			11,100	11,100	
12/01/2026	155,000	4.000%	11,100	166,100	177,200
06/01/2027			8,000	8,000	
12/01/2027	160,000	4.000%	8,000	168,000	176,000
06/01/2028			4,800	4,800	
12/01/2028	170,000	4.000%	4,800	174,800	179,600
06/01/2029			1,400	1,400	
12/01/2029	70,000	4.000%	1,400	71,400	72,800
	1,125,000		197,400	1,322,400	1,322,400

ESCROW REQUIREMENTS

Community Park District of LaGrange Park, Cook County, Illinois
Limited Park Refunding Bonds, Series 2021
Scenario 2 :: Current Refunding of 2011A Bonds For Savings with New Money (Fill DSEB and Debt Limit)
Assumes Public Offering | Bank Qualified Bonds | 'Aa3' Assumed Rating
Preliminary, Hypothetical Interest Rates as of August 6, 2021

Period Ending	Interest	Principal Redeemed	Total
01/02/2022	3,875.00	1,125,000.00	1,128,875.00
	3,875.00	1,125,000.00	1,128,875.00

SOURCES AND USES OF FUNDS

Community Park District of LaGrange Park, Cook County, Illinois
Limited Park Refunding Bonds, Series 2021
Scenario 2 :: Current Refunding of 2011A Bonds For Savings with New Money (Fill DSEB and Debt Limit)
Assumes Public Offering | Bank Qualified Bonds | 'Aa3' Assumed Rating
Preliminary, Hypothetical Interest Rates as of August 6, 2021

Dated Date 12/03/2021
Delivery Date 12/03/2021

Sources:

Bond Proceeds:	
Par Amount	1,980,000.00
Premium	301,335.40
	<hr/>
	2,281,335.40
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Uses:

Project Fund Deposits:	
New Money Proceeds	1,093,060.40
Refunding Escrow Deposits:	
Cash Deposit	1,128,875.00
Cost of Issuance:	
Other Cost of Issuance	59,400.00
	<hr/>
	2,281,335.40
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BOND PRICING

Community Park District of LaGrange Park, Cook County, Illinois
 Limited Park Refunding Bonds, Series 2021
 Scenario 2 :: Current Refunding of 2011A Bonds For Savings with New Money (Fill DSEB and Debt Limit)
 Assumes Public Offering | Bank Qualified Bonds | 'Aa3' Assumed Rating
 Preliminary, Hypothetical Interest Rates as of August 6, 2021

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Premium (-Discount)
Serial Bonds - BQ:						
	12/01/2022	205,000	4.000%	0.280%	103.691	7,566.55
	12/01/2023	215,000	4.000%	0.300%	107.351	15,804.65
	12/01/2024	225,000	4.000%	0.370%	110.799	24,297.75
	12/01/2025	230,000	4.000%	0.500%	113.824	31,795.20
	12/01/2026	240,000	4.000%	0.660%	116.382	39,316.80
	12/01/2027	250,000	4.000%	0.810%	118.628	46,570.00
	12/01/2028	260,000	4.000%	0.960%	120.517	53,344.20
	12/01/2029	190,000	4.000%	1.070%	122.392	42,544.80
	12/01/2030	125,000	4.000%	1.190%	123.901	29,876.25
	12/01/2031	40,000	4.000%	1.270%	125.548	10,219.20
		1,980,000				301,335.40

Dated Date	12/03/2021	
Delivery Date	12/03/2021	
First Coupon	06/01/2022	
Par Amount	1,980,000.00	
Premium	301,335.40	
Production	2,281,335.40	115.218960%
Underwriter's Discount		
Purchase Price	2,281,335.40	115.218960%
Accrued Interest		
Net Proceeds	2,281,335.40	

BOND DEBT SERVICE

Community Park District of LaGrange Park, Cook County, Illinois
 Limited Park Refunding Bonds, Series 2021

Scenario 2 :: Current Refunding of 2011A Bonds For Savings with New Money (Fill DSEB and Debt Limit)
 Assumes Public Offering | Bank Qualified Bonds | 'Aa3' Assumed Rating
 Preliminary, Hypothetical Interest Rates as of August 6, 2021

Dated Date 12/03/2021
 Delivery Date 12/03/2021

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/01/2022			39,160	39,160	
12/01/2022	205,000	4.000%	39,600	244,600	283,760
06/01/2023			35,500	35,500	
12/01/2023	215,000	4.000%	35,500	250,500	286,000
06/01/2024			31,200	31,200	
12/01/2024	225,000	4.000%	31,200	256,200	287,400
06/01/2025			26,700	26,700	
12/01/2025	230,000	4.000%	26,700	256,700	283,400
06/01/2026			22,100	22,100	
12/01/2026	240,000	4.000%	22,100	262,100	284,200
06/01/2027			17,300	17,300	
12/01/2027	250,000	4.000%	17,300	267,300	284,600
06/01/2028			12,300	12,300	
12/01/2028	260,000	4.000%	12,300	272,300	284,600
06/01/2029			7,100	7,100	
12/01/2029	190,000	4.000%	7,100	197,100	204,200
06/01/2030			3,300	3,300	
12/01/2030	125,000	4.000%	3,300	128,300	131,600
06/01/2031			800	800	
12/01/2031	40,000	4.000%	800	40,800	41,600
	1,980,000		391,360	2,371,360	2,371,360

AGGREGATE DEBT SERVICE

Community Park District of LaGrange Park, Cook County, Illinois
 Limited Park Refunding Bonds, Series 2021
 Scenario 2 :: Current Refunding of 2011A Bonds For Savings with New Money (Fill DSEB and Debt Limit)
 Assumes Public Offering | Bank Qualified Bonds | 'Aa3' Assumed Rating
 Preliminary, Hypothetical Interest Rates as of August 6, 2021

Period Ending	Limited Park Refunding Bonds, Series 2021	2020 Bonds	Aggregate Debt Service
12/01/2022	283,760	4,676.50	288,436.50
12/01/2023	286,000	4,676.50	290,676.50
12/01/2024	287,400	4,676.50	292,076.50
12/01/2025	283,400	4,676.50	288,076.50
12/01/2026	284,200	4,676.50	288,876.50
12/01/2027	284,600	4,676.50	289,276.50
12/01/2028	284,600	4,676.50	289,276.50
12/01/2029	204,200	84,676.50	288,876.50
12/01/2030	131,600	158,084.50	289,684.50
12/01/2031	41,600		41,600.00
	2,371,360	275,496.50	2,646,856.50

SAVINGS

Community Park District of LaGrange Park, Cook County, Illinois
 Limited Park Refunding Bonds, Series 2021
 Scenario 2 :: Current Refunding of 2011A Bonds For Savings with New Money (Fill DSEB and Debt Limit)
 Assumes Public Offering | Bank Qualified Bonds | 'Aa3' Assumed Rating
 Preliminary, Hypothetical Interest Rates as of August 6, 2021

Date	Prior Debt Service	Refunding Debt Service	Savings	Annual Savings	Present Value to 12/03/2021 @ 1.4093036%
06/01/2022	22,500.00	39,160.00	-16,660.00		-16,544.72
12/01/2022	157,500.00	244,600.00	-87,100.00	-103,760.00	-85,892.05
06/01/2023	19,800.00	35,500.00	-15,700.00		-15,373.93
12/01/2023	159,800.00	250,500.00	-90,700.00	-106,400.00	-88,194.81
06/01/2024	17,000.00	31,200.00	-14,200.00		-13,711.17
12/01/2024	162,000.00	256,200.00	-94,200.00	-108,400.00	-90,320.76
06/01/2025	14,100.00	26,700.00	-12,600.00		-11,996.59
12/01/2025	164,100.00	256,700.00	-92,600.00	-105,200.00	-87,548.48
06/01/2026	11,100.00	22,100.00	-11,000.00		-10,327.16
12/01/2026	166,100.00	262,100.00	-96,000.00	-107,000.00	-89,497.27
06/01/2027	8,000.00	17,300.00	-9,300.00		-8,609.38
12/01/2027	168,000.00	267,300.00	-99,300.00	-108,600.00	-91,282.76
06/01/2028	4,800.00	12,300.00	-7,500.00		-6,846.23
12/01/2028	174,800.00	272,300.00	-97,500.00	-105,000.00	-88,378.18
06/01/2029	1,400.00	7,100.00	-5,700.00		-5,130.57
12/01/2029	71,400.00	197,100.00	-125,700.00	-131,400.00	-112,350.92
06/01/2030		3,300.00	-3,300.00		-2,928.91
12/01/2030		128,300.00	-128,300.00	-131,600.00	-113,075.62
06/01/2031		800.00	-800.00		-700.14
12/01/2031		40,800.00	-40,800.00	-41,600.00	-35,457.12
	1,322,400.00	2,371,360.00	-1,048,960.00	-1,048,960.00	-974,166.76

Savings Summary

PV of savings from cash flow	-974,166.76
Plus: Refunding funds on hand	1,093,060.40
Net PV Savings	118,893.64

SUMMARY OF REFUNDING RESULTS

Community Park District of LaGrange Park, Cook County, Illinois
 Limited Park Refunding Bonds, Series 2021
 Scenario 2 :: Current Refunding of 2011A Bonds For Savings with New Money (Fill DSEB and Debt Limit)
 Assumes Public Offering | Bank Qualified Bonds | 'Aa3' Assumed Rating
 Preliminary, Hypothetical Interest Rates as of August 6, 2021

Dated Date	12/03/2021
Delivery Date	12/03/2021
Arbitrage yield	0.833584%
Escrow yield	0.000000%
Value of Negative Arbitrage	
Bond Par Amount	1,980,000.00
True Interest Cost	0.833584%
Net Interest Cost	0.920121%
All-In TIC	1.409304%
Average Coupon	4.000000%
Average Life	4.941
Par amount of refunded bonds	1,125,000.00
Average coupon of refunded bonds	4.000000%
Average life of refunded bonds	4.381
PV of prior debt to 12/03/2021 @ 1.409304%	1,247,768.64
Net PV Savings	118,893.64
Percentage savings of refunded bonds	10.568324%
Percentage savings of refunding bonds	6.004729%