

AGENDA  
REGULAR PARK DISTRICT BOARD MEETING  
COMMUNITY PARK DISTRICT of La GRANGE PARK  
1501 BARNSDALE ROAD, La GRANGE PARK, ILLINOIS  
September 9, 2024 - 6:30 PM

1. Call to Order & Roll Call:
2. Pledge of Allegiance
3. Park District Mission: The Community Park District of La Grange Park supports a healthy and inclusive community by positively impacting physical, social, emotional, and environmental well-being.
4. Open Forum
5. Approval of the September 9, 2024 Agenda
6. Approval of Board Meeting Minutes
  - a. August 12, 2024 Regular Meeting Minutes
7. Communications/Proclamations/Presentations
  - a. Audit Presentation
8. Staff Recognition
9. Staff Reports
  - a. Executive Report
  - b. Recreation Report
    - i. Superintendent of Recreation
    - ii. Marketing and Events Manager
    - iii. Recreation Manager
  - c. Parks Report
  - d. Financial Reports
10. Approve Monthly Disbursements
11. Committee Reports
  - a. Sustainability
    - i. Arbor Advocates
12. Unfinished Business
  - a. Referendum Bond Update
  - b. Yena Park Project
13. New Business
  - a. Conference Attendance

14. Next Regular Meeting: Monday, October 14, 2024 at 6:30pm

15. Adjournment

In accordance with the provisions of the Americans with Disabilities Act, any individual who is in need of a reasonable accommodation in order to participate in or benefit from attendance at a public meeting of the Community Park District Board of Commissioners should contact Jessica Cannaday, Executive Director at 708-354-4580.

AGENDA  
REGULAR PARK DISTRICT BOARD MEETING  
COMMUNITY PARK DISTRICT of La GRANGE PARK  
1501 BARNSDALE ROAD, La GRANGE PARK, ILLINOIS  
September 9, 2024 - 6:30 PM

1. Call to Order & Roll Call: **Announce the time, call the meeting to order and ask for a roll call.**
2. Pledge of Allegiance
3. Park District Mission: **READ** The Community Park District of La Grange Park supports a healthy and inclusive community by positively impacting physical, social, emotional, and environmental well-being.
4. Open Forum: **Those wishing to speak have 3 minutes. Is there anyone present for public comment? Please stand and introduce yourself.**
5. Approval of the September 9, 2024 Agenda **Ask for a motion and a second to approve the September 9 Agenda. All in favor?**
6. Approval of Board Meeting Minutes
  - a. August 12, 2024 Regular Meeting Minutes **Ask for a motion and a second to approve the August 12 Regular Meeting Minutes. All in favor?**
7. Communications/Proclamations/Presentations
  - a. Audit Presentation
8. Staff Recognition
9. Staff Reports
  - a. Executive Report
  - b. Recreation Report
    - i. Superintendent of Recreation
    - ii. Marketing and Events Manager
    - iii. Recreation Manager
  - c. Parks Report
  - d. Financial Reports
10. Approve Monthly Disbursements  
**Ask for a motion and a second to approve the monthly disbursements in the amount of 220,777.82. Roll Call**
11. Committee Reports
  - a. Sustainability
    - i. Arbor Advocates

12. Unfinished Business

- a. Referendum Bond Update
- b. Yena Park Project

13. New Business

- a. Conference Attendance

14. Next Regular Meeting: Monday, October 14, 2024 at 6:30pm

15. Adjournment

Announce the time and ask for a motion and a second to adjourn. All in favor?

In accordance with the provisions of the Americans with Disabilities Act, any individual who is in need of a reasonable accommodation in order to participate in or benefit from attendance at a public meeting of the Community Park District Board of Commissioners should contact Jessica Cannaday, Executive Director at 708-354-4580.

MINUTES  
REGULAR PARK DISTRICT BOARD MEETING  
COMMUNITY PARK DISTRICT of La GRANGE PARK  
1501 BARNSDALE ROAD, La GRANGE PARK, ILLINOIS  
August 12, 2024 - 6:30 PM

1. Call to Order & Roll Call:  
President Corte called the meeting to order at 6:30 P.M. Present were Commissioners Ogden, Sauer, Stastny, and Zuck. Additionally present were Executive Director Jessica Cannaday, Marketing and Events Manager Susan Zander, Superintendent of Recreation Zak Kerby, Superintendent of Parks Sara Earhart and Executive Administrative Assistant Laura Raimondi as recorder.
2. Pledge of Allegiance
3. Park District Mission: The Community Park District of La Grange Park supports a healthy and inclusive community by positively impacting physical, social, emotional, and environmental well-being.
4. Open Forum  
Mary Yena, La Grange Park resident was present and stated Yena Park is very important to her and her family. She mentioned the Yena signs on the South end need refurbishing. She wishes the family would have gotten more involved in the planning of the Yena Park Project.
5. Approval of the August 12, 2024 Agenda  
Commissioner Zuck made a motion to approve the August 12, 2024 Agenda seconded by Commissioner Stastny. Motion was passed unanimously by voice vote.
6. Approval of Board Meeting Minutes
  - a. July 8, 2024 Regular Meeting Minutes  
Commissioner Ogden made a motion to approve the July 8, 2024 meeting minutes seconded by Commissioner Stastny. Motion was passed unanimously by voice vote.
7. Communications/Proclamations/Presentations
8. Staff Recognition
9. Staff Reports
  - a. Executive Report  
Executive Director Jessica Cannaday presented her report. Questions were asked and answered.
  - b. Recreation Report
    - i. Superintendent of Recreation

Superintendent of Recreation Zak Kerby presented his report. Questions were asked and answered.

- ii. Marketing and Events Manager  
Marketing and Events Manager Susan Zander presented her report. Questions were asked and answered.
  - iii. Recreation Manager  
Recreation Manager Michele Ritacco's report was presented. There were no questions.
- c. Parks Report  
Superintendent of Parks Sara Earhart presented her report.
  - d. Financial Reports  
The Financial Report was presented by Executive Director Cannaday. Cannaday reviewed the estimated fund balances for FYE 2024.

#### 10. Approve Monthly Disbursements

Commissioner Ogden made a motion to approve the monthly disbursements in the amount of \$225,499.85 seconded by Commissioner Zuck. Motion was passed unanimously by roll call vote.

#### 11. Committee Reports

- a. Sustainability
  - i. Arbor Advocates  
Next Arbor Advocates meeting is September 4, 2024 at 6:00pm.  
There will be a tree planting at Memorial Park on October 19<sup>th</sup>.

#### 12. Unfinished Business

- a. Referendum Bond Update  
Andrew Arndt from Meristem Financial stated that there have been no significant economic impact on interest rates, and that the district was scheduled for a bond rating interview.
- b. Rental Fee Waiver – La Grange Park Car Show  
Detective Nick Spurgash of the La Grange Park Police Department was present to request a rental fee waiver for the Car Show in Memorial Park to benefit Special Olympics. Police Chief Tim Contois was also present and spoke on the benefits of the event. Board consensus was to authorize Executive Director Cannaday to waive the rental fee for the event.
- c. Yena Park Project  
Executive Director Cannaday presented an update on the Yena Park project. Playground designs and project timeline were discussed.

#### 13. New Business

- a. Truck Purchase  
Commissioner Stastny made a motion to approve the purchase of a Ford F250 through the Sourcewell Cooperative Purchasing Agreement in the amount of \$52,584,96, seconded by Commissioner Zuck. Motion was passed unanimously by a roll call vote.
- b. Memorial Park Retaining Wall Repairs  
Commissioner Ogden made a motion to approve a contract with Dig Right In not to exceed \$31,000 for drystack retaining wall repairs at Memorial

Park, seconded by Commissioner Stastny. Motion was passed unanimously by a roll call vote.

14. Next Regular Meeting: Monday, September 9, 2024 at 6:30 P.M.

15. Adjournment

President Corte called the meeting to adjourn at 7:48 P.M. Commissioner Zuck made a motion to adjourn seconded by Commissioner Sauer. Motion was passed by voice vote.

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Secretary

Approved September 9, 2024

Community Park District of  
La Grange Park, Illinois  
Annual Financial Report  
For the Year Ended April 30, 2024

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

## Contents

*For the Year Ended April 30, 2024*

	<u>Pages</u>
Independent Auditor's Report	1-3
Required Supplementary Information: Management's Discussion and Analysis - Unaudited	4-12
Basic Financial Statements:	
Government-wide Statement of Net Position	13
Government-wide Statement of Activities	14
Governmental Funds Balance Sheet	15
Reconciliation of the Governmental Funds to the Statement of Net Position and the Statement of Activities and Changes in Net Position	16
Governmental Funds Combined Statement of Revenues, Expenditures, and Changes in Fund Balance	17
Reconciliation of the Governmental Funds of Revenues, Expenditures And Changes in Fund Balances to the Statement of Activities – Governmental Activities	18
Notes to the Basic Financial Statements	19-41
Required Supplementary Information:	
Multi-Year Schedule of Changes in Net Pension Liability and Related Ratios	42
Multi-Year Schedule of Contributions	43
General Fund - Statement of Revenues and Expenditures – Actual and Appropriations	44

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

## Contents

*For the Year Ended April 30, 2024*

	<u>Pages</u>
Recreation Fund - Statement of Revenues and Expenditures – Actual and Appropriations	45
Notes to Required Supplementary Information	46
Supplementary Information	
Debt Service Fund - Statement of Revenues and Expenditures – Actual and Appropriations	47
Capital Projects Fund - Statement of Revenues and Expenditures – Actual and Appropriations	48
Nonmajor Governmental – Special Revenue Funds Combining Balance Sheet	49
Nonmajor Governmental – Special Revenue Funds Combining Statement of Revenues, Expenditures and Changes in Fund Balance	50
Illinois Municipal Retirement – Special Revenue Fund – Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual	51
Liability Insurance – Special Revenue Fund – Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual	52
Audit – Special Revenue Fund – Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual	53
Special Recreation – Special Revenue Fund – Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual	54
FICA – Special Revenue Fund – Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual	55



## INDEPENDENT AUDITOR'S REPORT

Members of the Board of Commissioners  
Community Park District of La Grange Park  
La Grange Park, Illinois

### Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Community Park District of La Grange Park, Illinois as of and for the year ended April 30, 2024, which collectively comprise the Park District's basic financial statements as listed in the accompanying table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of Community Park District of La Grange Park, as of April 30, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Community Park District of La Grange Park, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Community Park District of La Grange Park's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Community Park District of La Grange Park's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Community Park District of La Grange Park's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and GASB-required pension schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management

about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Community Park District of La Grange Park's basic financial statements. The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

*GW & Associates, P.C.*

GW & Associates, P.C.  
Hillside, Illinois  
August 20, 2024

REQUIRED SUPPLEMENTARY INFORMATION

MANAGEMENT DISCUSSION  
AND ANALYSIS - UNAUDITED

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

*Management's Discussion and Analysis - Unaudited  
For the Year Ended April 30, 2024*

As management of the Community Park District of La Grange Park (District), we offer readers of the district's statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended April 30, 2024.

## FINANCIAL HIGHLIGHTS

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- The assets of the District exceeded its liabilities at April 30, 2024 by \$4,997,083 (*net position*). Of this amount, \$1,484,778 (*unrestricted net position*) may be used to meet the District's ongoing obligations to citizens and creditors.
- The District's total net position increased by \$502,149 during the fiscal year.
- At April 30, 2024, the District's governmental funds reported combined ending fund balances of \$2,466,322 a decrease of \$101,710 from the prior year.
- At April 30, 2024, the fund balance for the General Fund was \$589,760.
- The District's total net capital assets increased by \$216,741 during the year ended April 30, 2024.

## OVERVIEW OF THE FINANCIAL STATEMENTS

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This discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains required supplementary information in addition to the basic financial statements themselves.

### Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the district is improving or deteriorating.

The Statement of Activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes).

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

*Management's Discussion and Analysis - Unaudited  
For the Year Ended April 30, 2024*

## Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

## Governmental funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the district's near-term financing decisions. Both the governmental Balance Sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

## Notes to the financial statements

Notes to the financial statements provide additional information that is essential to a full understanding of the information provided in the basic financial statements.

## Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the district's progress in meeting its pension obligation as well as budgetary comparison schedules for the General Fund and major special revenue funds.

The District adopts an annual budget for all funds. A budgetary comparison statement has been provided for other governmental funds to demonstrate compliance with the budget.

## GOVERNMENT-WIDE FINANCIAL ANALYSIS

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As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflows exceeded liabilities and deferred inflows by \$4,997,083 at fiscal year ending April 30, 2024.

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

*Management's Discussion and Analysis - Unaudited  
For the Year Ended April 30, 2024*

Of the District's net position, \$3,236,377 reflects its investment in capital assets (e.g., land, construction in progress, buildings, systems and equipment); less any related outstanding debt used to acquire those assets. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

<b>Community Park District of La Grange Park's Net Position</b>		
	<u>4/30/2024</u>	<u>4/30/2023</u>
<b>Assets</b>		
Current and other assets	\$ 3,515,125	\$ 3,528,255
Capital assets	4,612,636	4,395,894
<b>Total Assets</b>	<u>8,127,761</u>	<u>7,924,149</u>
<b>Deferred Outflows - pensions</b>	<u>302,966</u>	<u>359,916</u>
<b>Liabilities</b>		
Current Liabilities	663,436	570,782
Noncurrent liabilities	2,103,713	2,522,155
<b>Total Liabilities</b>	<u>2,767,149</u>	<u>3,092,937</u>
<b>Deferred Inflows - property taxes</b>	661,514	664,393
<b>Deferred Inflows - pensions</b>	<u>4,981</u>	<u>31,801</u>
<b>Total Deferred Inflows</b>	<u>666,495</u>	<u>696,194</u>
<b>Net Position</b>		
Net Investment in Capital Assets	3,236,377	3,156,092
Restricted - Net Position	275,928	340,632
Unrestricted - Net Position	<u>1,484,778</u>	<u>998,210</u>
<b>Total Net Position</b>	<u>\$ 4,997,083</u>	<u>\$ 4,494,934</u>

An additional portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position, \$1,484,778 may be used to meet the District's ongoing obligations to citizens and creditors.

At April 30, 2024, the District is able to report positive balances in all three categories of net position. The District's net position increased by \$502,149 during the year ended April 30, 2024.

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

*Management's Discussion and Analysis - Unaudited  
For the Year Ended April 30, 2024*

## Governmental activities

Governmental activities increased the District's net position by \$502,149. Key elements of the increases to net position by governmental activities are as follows:

	<u>4/30/2024</u>	<u>4/30/2023</u>
<b>Revenues</b>		
Charges for Services	\$ 784,527	\$ 681,884
Operating Grants & Contributions	-	954
General Revenues:		
Property taxes	1,327,891	1,287,220
Replacement taxes	42,516	58,801
Investment income	126,718	65,179
Other income	57,353	23,805
<b>Total Revenues</b>	<u>2,339,005</u>	<u>2,117,843</u>
<b>Expenses</b>		
Recreational services	1,751,129	1,641,611
Debt service	85,727	67,681
<b>Total Expenses</b>	<u>1,836,856</u>	<u>1,709,292</u>
<b>Increase/(Decrease) in Net Position</b>	502,149	408,551
<b>Net Position - Beginning of Year</b>	4,494,934	4,086,383
<b>Net Position - End of Year</b>	<u>\$ 4,997,083</u>	<u>\$ 4,494,934</u>

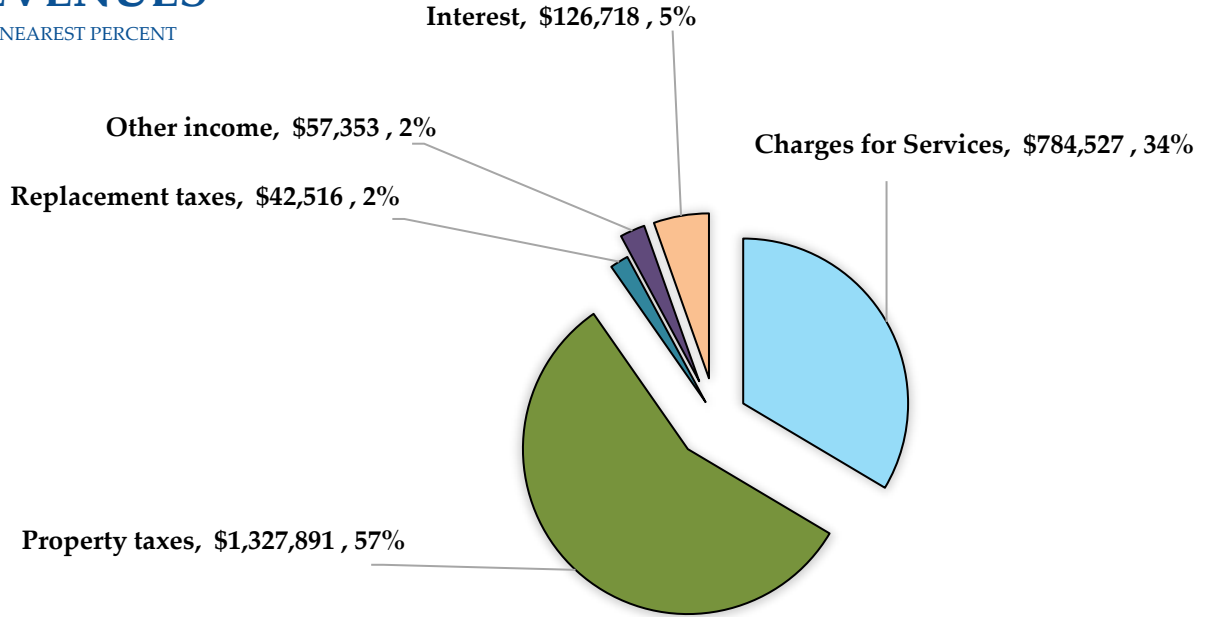
Interest income nearly doubled due to interest rate increases on savings. Charges for services increased due to the increased services to constituents of the district and property taxes increased with the consumer price index while the expenses remained relatively stable with minor increases primarily with staffing wages.

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Management's Discussion and Analysis - Unaudited  
For the Year Ended April 30, 2024

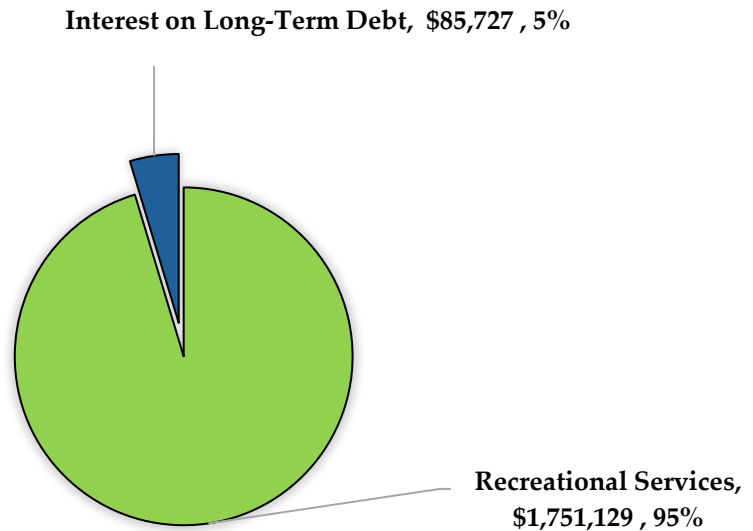
## 2024 REVENUES

ROUNDED TO NEAREST PERCENT



## 2024 EXPENSES

ROUNDED TO NEAREST PERCENT



# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Management's Discussion and Analysis - Unaudited  
For the Year Ended April 30, 2024

## FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

### Governmental funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

At April 30, 2024, the District's governmental funds reported combined ending fund balances of \$2,466,322, a decrease of \$101,710 in comparison with the prior year.

The General Fund is the chief operating fund of the District. At April 30, 2024, the fund balance of the General Fund was \$589,760. This represents an increase of \$87,514 compared to the prior fiscal year.

### General Fund Budgetary Highlights

There were no differences between the original budget and the final budget for the year ended April 30, 2024. Total differences between the final amended budget and the actual revenues and expenditures are summarized as follows:

1. The General Fund actual revenues and other financing sources were more than the estimated revenues and other financing sources by \$86,481.
2. The General Fund actual expenditures were less than estimated expenditures by \$110,846.

### Long-Term Debt Activity

Type Of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due Within One Year
Governmental Activities					
Compensated Absences	\$ 26,943	\$ 21,320	\$ 26,943	\$ 21,320	\$ -
Net Pension Liability - IMRF	192,226	-	172,087	20,139	-
General Obligation Bonds	2,250,000	-	205,000	2,045,000	215,000
Plus: Unamortized Premium	292,407	-	31,121	261,286	29,032
	<u>\$ 2,761,576</u>	<u>\$ 21,320</u>	<u>\$ 435,151</u>	<u>\$ 2,347,745</u>	<u>\$ 244,032</u>

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Management's Discussion and Analysis - Unaudited  
For the Year Ended April 30, 2024

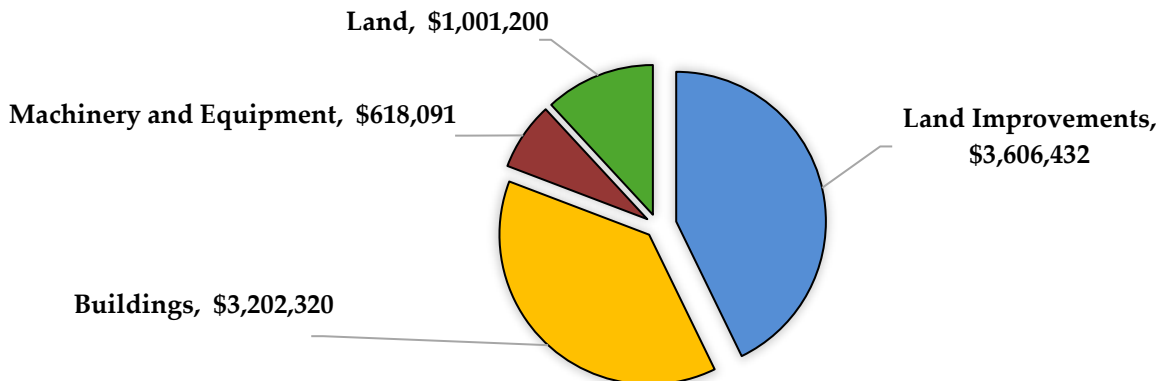
## CAPITAL ASSETS

The District's net capital assets for its governmental activities as of April 30, 2024 amount to \$4,612,636 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings and improvements, vehicles, and other equipment.

Major capital asset events during the current fiscal year included the following:

	<u>Balance</u> <u>May 1, 2023</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>April 30, 2024</u>
<b>Nondepreciable Assets</b>				
Land	\$ 1,001,200	\$ -	\$ -	\$ 1,001,200
<b>Total Nondepreciable Assets</b>	<u>1,001,200</u>	<u>-</u>	<u>-</u>	<u>1,001,200</u>
<b>Depreciable Capital Assets</b>				
Land Improvements	3,385,129	221,303	-	3,606,432
Buildings	3,202,320	-	-	3,202,320
Machinery and Equipment	418,372	199,719	-	618,091
<b>Total Depreciable Assets</b>	<u>7,005,821</u>	<u>421,022</u>	<u>-</u>	<u>7,426,843</u>
<b>Accumulated Depreciation</b>				
Land Improvements	2,161,584	112,113	-	2,273,697
Buildings	1,091,303	66,699	-	1,158,002
Machinery and Equipment	358,239	25,469	-	383,708
Less: Total Accumulated Depreciation	<u>3,611,126</u>	<u>204,281</u>	<u>-</u>	<u>3,815,407</u>
<b>Total Depreciable Assets, Net of Depreciation</b>	<u>3,394,695</u>	<u>\$ 216,741</u>	<u>\$ -</u>	<u>3,611,436</u>
<b>Total Net Capital Assets</b>	<u>\$ 4,395,895</u>			<u>\$ 4,612,636</u>

## CAPITAL ASSETS - AT COST



# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Management's Discussion and Analysis - Unaudited  
For the Year Ended April 30, 2024

## ECONOMIC FACTORS AND PROPERTY TAXES

The equalized assessed valuation (EAV) of the District for 2023 is \$522,617,581. That represents an increase in EAV of \$126,479,103 over the prior year's EAV. Taxes recorded in these financial statements are primarily from the 2022 and 2023 levies. A summary of the assessed valuations and extensions for tax years 2023, 2022, and 2021 is as follows:

### ASSESSED VALUATIONS, EXTENDED TAX RATES PERCENTAGE ALLOCATIONS AND AMOUNTS BY FUNDS

Tax Levy Year	2023	2022	2021
Assessed Valuation	\$ 522,617,581	\$ 404,081,517	\$ 439,592,979
Cook County			

#### Tax Rates and Percentage Allocation by Fund

Funds	Rate	Percentage	Rate	Percentage	Rate	Percentage
Corporate	0.1306	48.84	0.1678	48.36	0.1557	47.1147
Auditing	0.0021	0.79	0.0024	0.69	0.0026	0.7869
IMRF	0.0049	1.83	0.0073	2.10	0.0076	2.3002
Social Security	0.0137	5.12	0.0146	4.21	0.0127	3.8438
Liability Insurance	0.0067	2.51	0.0081	2.33	0.0084	2.5424
Recreation	0.0207	7.74	0.0299	8.62	0.0275	8.3232
Special Recreation	0.0300	11.22	0.0400	11.53	0.0400	12.1065
Limited Bonds	0.0587	21.95	0.0769	22.16	0.0759	22.9722
<b>Totals</b>	<b>0.2674</b>	<b>100.00</b>	<b>0.3470</b>	<b>100.00</b>	<b>0.3304</b>	<b>100.00</b>

Funds	2023	2022	2021
Corporate	\$ 640,834	\$ 608,976	\$ 568,657
Auditing	10,815	9,682	10,506
IMRF	25,750	28,840	30,900
Social Security	71,770	57,680	51,500
Liability Insurance	35,020	31,930	33,990
Recreation	108,150	118,450	111,240
Special Recreation	156,560	158,455	161,633
Limited Bonds	306,681	304,791	306,748
<b>Totals</b>	<b>\$ 1,355,580</b>	<b>\$ 1,318,804</b>	<b>\$ 1,275,174</b>

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

*Management's Discussion and Analysis - Unaudited  
For the Year Ended April 30, 2024*

## Description of Current or Expected Conditions

Currently, management is not aware of any other significant changes in conditions that could have a significant effect on the financial position or results of activities of the District in the near future. However, management continues to monitor items that may impact future receipts, especially noting a potential decline in state funds as well as losses due to the tax cap.

## Requests for Information

This financial report is designed to provide a general overview of the District's finances for all those with an interest in its finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Park District Executive Director, Jessica Cannaday, who can be reached by phone (708) 354-4580 or email, [jcannaday@communityparkdistrict.org](mailto:jcannaday@communityparkdistrict.org). The office is located at 1501 Barnsdale Road, La Grange Park, Illinois, 60526.

# BASIC FINANCIAL STATEMENTS

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

## Government-wide Statement of Net Position

April 30, 2024

### Assets

#### Current Assets:

Cash and investments	\$ 2,838,619
Receivables - net of allowances	671,543
Prepaid Expenses	4,963
<b>Total Current Assets</b>	<u>3,515,125</u>

#### Non-current Assets:

Capital assets	
Nondepreciable	1,001,200
Depreciable	7,426,843
Accumulated depreciation	(3,815,407)
<b>Total Noncurrent Assets</b>	<u>4,612,636</u>
<b>Total Assets</b>	<u>8,127,761</u>

#### Deferred Outflows of Resources

Deferred items - IMRF	302,966
<b>Total Assets and Deferred Outflows of Resources</b>	<u>8,430,727</u>

### Liabilities

#### Current Liabilities

Accounts payable	101,296
Accrued payroll	24,587
Accrued interest payable	32,115
Unearned revenue	256,297
Other payables	5,109
Current portion of long-term debt	244,032
<b>Total Current Liabilities</b>	<u>663,436</u>

#### Noncurrent Liabilities

Compensated absences payable	21,320
Net pension liability - IMRF	20,139
Noncurrent portion of long-term debt	2,062,254
<b>Total Noncurrent Liabilities</b>	<u>2,103,713</u>
<b>Total Liabilities</b>	<u>2,767,149</u>

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Government-wide Statement of Net Position

April 30, 2024

## Deferred Inflows of Resources

Deferred Inflows - property taxes	\$ 661,514
Deferred Inflows - pension	4,981
<b>Total Deferred Inflows of Resources</b>	<u>666,495</u>
<b>Total Liabilities and Deferred Inflows of Resources</b>	<u>3,433,644</u>

## Net Position

Net investment in capital assets	3,236,377
Restricted - Bond & Interest Fund	116,537
Restricted - IMRF Fund	36,912
Restricted - Insurance Fund	10,005
Restricted - Audit Fund	2,875
Restricted - Special Recreation Fund	69,798
Restricted - FICA Fund	26,927
Restricted - Veteran's Memorial	12,874
Unrestricted	1,484,778
<b>Total Net Position</b>	<u>\$ 4,997,083</u>

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

*Government-wide Statement of Activities*

*For The Year Ended April 30, 2024*

Functions/Programs	Expenses	Program Revenues			Net Revenue (Expense)/Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Recreational Services	\$ 1,751,129	\$ 784,527	\$ -	\$ -	\$ (966,602)
Interest on Long-Term Debt	85,727	-	-	-	(85,727)
Total Governmental Activities	\$ 1,836,856	\$ 784,527	\$ -	\$ (1,052,329)	(1,052,329)
General Revenues:					
Taxes					
Property Taxes					1,327,891
Intergovernmental - Unrestricted					
Replacement Taxes					42,516
Interest					126,718
Miscellaneous					57,353
Total General Revenues					1,554,478
Change in Net Position					502,149
Net Position - Beginning					4,494,934
Net Position - Ending					\$ 4,997,083

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

## Governmental Funds Balance Sheet

April 30, 2024

	General Fund	Recreation Fund	Debt Service	Capital Projects	Nonmajor	Totals
<b>Assets</b>						
Cash and investments	\$ 607,856	\$ 789,491	\$ 116,537	\$ 1,174,879	\$ 149,856	\$ 2,838,619
Receivables - net of allowances						
Taxes	322,766	51,679	143,755	-	143,314	661,514
Accounts	10,029	-	-	-	-	10,029
Prepays	-	4,963	-	-	-	4,963
<b>Total Assets</b>	940,651	846,133	260,292	1,174,879	293,170	3,515,125
<b>Liabilities</b>						
Accounts payable	17,586	27,380	-	55,432	898	101,296
Accrued payroll	10,539	11,607	-	-	2,441	24,587
Unearned revenue	-	256,297	-	-	-	256,297
Other payables	-	5,109	-	-	-	5,109
<b>Total Liabilities</b>	28,125	300,393	-	55,432	3,339	387,289
<b>Deferred Inflows - property taxes</b>	322,766	51,679	143,755	-	143,314	661,514
<b>Total Liabilities and Deferred Inflows of Resources</b>	350,891	352,072	143,755	55,432	146,653	1,048,803
<b>Fund Balance</b>						
Nonspendable	-	4,963	-	-	-	4,963
Restricted	12,874	-	116,537	-	146,517	275,928
Committed	-	489,098	-	-	-	489,098
Assigned	-	-	-	1,119,447	-	1,119,447
Unassigned	576,886	-	-	-	-	576,886
<b>Total Fund Balance</b>	589,760	494,061	116,537	1,119,447	146,517	2,466,322
<b>Total Liabilities, Deferred Inflows, and Fund Balance</b>	\$ 940,651	\$ 846,133	\$ 260,292	\$ 1,174,879	\$ 293,170	\$ 3,515,125

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

*Reconciliations of the Governmental Funds to the*

*Statement of Net Position*

*For The Year Ended April 30, 2024*

## Reconciliation of the Governmental Fund Balance to the Statement of Net Position

<b>Total Fund Balances - Total Governmental Funds</b>	\$ 2,466,322
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds	4,612,636
Deferred outflows (inflows) of resources related to the pensions not reported in the funds. Deferred Items - IMRF	297,985
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. Compensated Absences Payable	(21,320)
General Obligation Bonds Payable - Net	(2,306,286)
Net Pension Liability - IMRF	(20,139)
Accrued Interest Payable	(32,115)
<b>Net Position of Governmental Activities</b>	<u><u>\$ 4,997,083</u></u>

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Governmental Funds Combined Statement of Revenues,

Expenditures, and Changes in Fund Balance

For The Year Ended April 30, 2024

	General Fund	Recreation Fund	Debt Service	Capital Projects	Nonmajor	Total
<b>Revenue</b>						
Property tax	\$ 631,025	\$ 111,285	\$ 297,472	\$ -	\$ 288,109	\$ 1,327,891
Charges for services	-	784,527	-	-	-	784,527
Intergovernmental	41,145	-	-	1,371	-	42,516
Interest	21,861	27,783	2,939	67,717	6,418	126,718
Miscellaneous	42,450	13,403	-	-	1,500	57,353
<b>Total Revenue</b>	<b>736,481</b>	<b>936,998</b>	<b>300,411</b>	<b>69,088</b>	<b>296,027</b>	<b>2,339,005</b>
<b>Expenditures</b>						
Recreational services	595,967	798,806	-	479,893	275,322	2,149,988
Principal retirement	-	-	205,000	-	-	205,000
Interest and fiscal charges	-	-	85,727	-	-	85,727
<b>Total Expenditures</b>	<b>595,967</b>	<b>798,806</b>	<b>290,727</b>	<b>479,893</b>	<b>275,322</b>	<b>2,440,715</b>
<b>Excess (Deficiency) of Revenues</b>						
<b>Over (Under) Expenditures</b>	<b>140,514</b>	<b>138,192</b>	<b>9,684</b>	<b>(410,805)</b>	<b>20,705</b>	<b>(101,710)</b>
<b>Other Financing Sources/(Uses)</b>						
<b>Transfers In</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>188,000</b>	<b>-</b>	<b>188,000</b>
<b>Transfers Out</b>	<b>(53,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(135,000)</b>	<b>(188,000)</b>
<b>Total Other Financing Sources (Uses)</b>	<b>(53,000)</b>	<b>-</b>	<b>-</b>	<b>188,000</b>	<b>(135,000)</b>	<b>-</b>
<b>Net Change in Fund Balance</b>	<b>87,514</b>	<b>138,192</b>	<b>9,684</b>	<b>(222,805)</b>	<b>(114,295)</b>	<b>(101,710)</b>
<b>Fund Balances - Beginning</b>	<b>502,246</b>	<b>355,869</b>	<b>106,853</b>	<b>1,342,252</b>	<b>260,812</b>	<b>2,568,032</b>
<b>Fund Balances - Ending</b>	<b>\$ 589,760</b>	<b>\$ 494,061</b>	<b>\$ 116,537</b>	<b>\$ 1,119,447</b>	<b>\$ 146,517</b>	<b>\$ 2,466,322</b>

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities - Governmental Activities

For The Year Ended April 30, 2024

## Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance to the Statement of Activities

<b>Net Change in Fund Balances - Total Governmental Funds</b>	\$ (101,710)
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Capital Outlays	421,022
Depreciation Expense	(204,281)
The net effect of deferred outflows (inflows) of resources related to the pensions not reported in the funds.	
Change in Deferred Items - IMRF	(30,130)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal on long-term debt consumes the current financial resources of the governmental funds.	
Change in Compensated Absences	5,623
Change in Net Pension Liability - IMRF	172,087
Retirement of Debt	205,000
Amortization of Bond Premium	31,121
Changes to accrued interest on long-term debt in the Statement of Activities does not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	
	3,417
<b>Changes in Net Position</b>	<u>\$ 502,149</u>

NOTES TO THE BASIC  
FINANCIAL STATEMENTS

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

*Notes to Financial Statements*

*For the Year Ended April 30, 2024*

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

---

The Community Park District of La Grange Park (the District) is located in La Grange Park, Illinois (Cook County). The District was organized under state law to provide recreation services to local residents.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

### REPORTING ENTITY

In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61, "The Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

### BASIS OF PRESENTATION GOVERNMENT-WIDE STATEMENTS

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). The District's preservation of open space, recreational program activities, development and maintenance of the District's various parks and facilities, and general administration are all classified as governmental activities as a description of the District's recreational services.

In the government-wide Statement of Net Position, the governmental activities column is (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions (general government, and recreation, etc.). The functions are supported by general government revenues (property and personal property replacement taxes, certain intergovernmental revenues, interest income, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property and personal property replacement taxes, certain intergovernmental revenues, interest income, etc.).

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

*Notes to Financial Statements*

*For the Year Ended April 30, 2024*

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

---

The District does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds that is eliminated like a reimbursement (reducing the revenue and expense in the General Fund) to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.).

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

### FUND FINANCIAL STATEMENTS

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. All funds of the District are reported as governmental funds. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type; and

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

### GOVERNMENTAL FUNDS

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

*General fund* is the general operating fund of the District. It accounts for all revenues and expenditures of the District which are not accounted for in other funds. The General Fund is a major fund.

*Special revenue funds* are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) that are legally restricted to expenditures for specified purposes. The District maintains six special revenue funds. The Recreation Fund, a major fund, is used to account for revenues and expenditures related to recreational programs offered by the District. Financing is provided by a restricted property tax levy and committed recreation fees.

*Debt service funds* are used to account for the accumulation of resources, and the payment of, general long-term debt principal and interest. The Debt Service Fund is a major fund.

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

*Notes to Financial Statements*

*For the Year Ended April 30, 2024*

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

---

*Capital projects funds* are used to account for all resources used for the acquisition or construction of major capital assets. The Capital Projects Fund is a major fund.

### MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe which transactions are recorded within the various financial statements. Basis of accounting refers to when transactions are recorded regardless of the measurement focus applied.

#### MEASUREMENT FOCUS

On the government-wide Statement of Net Position and the Statement of Activities, governmental activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/ deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

The accounting objectives of the “economic resources” measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows, liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported.

#### BASIS OF ACCOUNTING

In the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available”. Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues.

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

*Notes to Financial Statements*

*For the Year Ended April 30, 2024*

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

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Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

### ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

#### CASH AND INVESTMENTS

For purpose of the Statement of Net Position, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All of the District's investments are in 2a7-like investment pools that are measured at the net asset value per share determined by the pool.

#### CAPITAL ASSETS

Capital assets purchased or acquired with an original cost of \$1,000 or more, depending on asset class, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	20 Years
Buildings	10-45 Years
Machinery and Equipment	5-20 Years

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

*Notes to Financial Statements*

*For the Year Ended April 30, 2024*

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

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### COMPENSATED ABSENCES

The District accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as “terminal leave” prior to retirement.

All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

### DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

Deferred outflow/inflow of resources represents a consumption/acquisition of net assets that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

### LONG-TERM OBLIGATIONS

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

### NET POSITION

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets - Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted - All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

*Notes to Financial Statements*

*For the Year Ended April 30, 2024*

## NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

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### BUDGETARY INFORMATION

Budgets for funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America. The following procedures are used to establish the budgets:

- The District's Director submits a proposed operating budget to the Board of Commissioners for approval.
- The Board of Commissioners makes any adjustments to the budget deemed necessary and approves the proposed budget and appropriation ordinance.
- Public Hearings are conducted by the District to obtain taxpayer comments on the proposed budget and appropriation ordinance.
- Subsequently, the Board of Commissioners approves the final budget and appropriation ordinance.

Expenditures may not legally exceed the budgeted appropriations at the fund level. The budget may be amended by the Board of Commissioners. There were no amendments to the budget for the year ended April 30, 2024, which was approved on June 12, 2023.

### EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUND

No funds had an excess of actual expenditures over budget as of the date of this report:

## NOTE 3 – DETAIL NOTES ON ALL FUNDS

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### DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the District's funds.

Permitted Deposits and Investments - Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds.

The Illinois Funds is an investment pool managed by the Illinois Public Treasurer's Office which allows governments within the State to pool their funds for investment purposes. The Illinois Funds is not registered with the SEC as an investment company. Investments in Illinois Funds are valued at the share price, the price for which the investment could be sold.

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Notes to Financial Statements

For the Year Ended April 30, 2024

## NOTE 3 – DETAIL NOTES ON ALL FUNDS (CONTINUED)

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### INTEREST RATE RISK, CREDIT RISK, CONCENTRATION OF CREDIT RISK, AND CUSTODIAL CREDIT RISK

At year-end, the carrying amount of the District's deposits totaled \$2,838,619 and the bank balances totaled \$2,863,776. \$238,322 is FDIC insured and \$2,625,454 is held in the Illinois Funds at year-end.

*Interest Rate Risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's investment policy does not limit the District's investment portfolio to specific maturities although it does state that the investment portfolio should remain sufficiently flexible to enable the District to meet all operating requirements which may be reasonably anticipated in any fund. The District's investment in the Illinois Funds has an average maturity of less than one year.

*Credit Risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State law limits investments in commercial paper, corporate bonds and mutual funds to the top two ratings issued by nationally recognized statistical rating organizations. The District's investment policy limits its exposure to credit risk by only allowing investments in certificates of deposits which are federally insured or fully collateralized by the bank, obligations guaranteed by the United States Government, and Illinois Public Treasurer's Investment Pool or Illinois Park District Liquidity Asset Fund, which are both typically federally insured or collateralized by securities of the United States Government. The District's investment in the Illinois Funds is rated AAAM by Standard & Poor's.

*Concentration of Credit Risk.* Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy does not address concentration of credit risk. At year-end, the District does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

*Custodial Credit Risk.* In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires 110% collateralization for deposits in excess of federal depository or equivalent insurance. At year-end the entire amount of the bank balance of deposits is covered by collateral, federal depository or equivalent insurance.

For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy does not address custodial credit risk for investments. The District's investment in Illinois Funds is not subject to custodial credit risk.

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Notes to Financial Statements  
For the Year Ended April 30, 2024

## NOTE 3 – DETAIL NOTES ON ALL FUNDS (CONTINUED)

### PROPERTY TAXES

Property taxes for 2023 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by June of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and are payable in two installments on or about March 1 and August 1. The County collects such taxes and remits them periodically.

### CAPITAL ASSETS

#### GOVERNMENTAL ACTIVITIES

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 1,001,200	\$ -	\$ -	\$ 1,001,200
Depreciable Capital Assets				
Land Improvements	3,385,129	221,303	-	3,606,432
Buildings	3,202,320	-	-	3,202,320
Machinery and Equipment	418,372	199,719	-	618,091
	<u>7,005,821</u>	<u>421,022</u>	<u>-</u>	<u>7,426,843</u>
Less Accumulated Depreciation				
Land Improvements	2,161,584	112,113	-	2,273,697
Buildings	1,091,303	66,699	-	1,158,002
Machinery and Equipment	358,239	25,469	-	383,708
	<u>3,611,126</u>	<u>204,281</u>	<u>-</u>	<u>3,815,407</u>
Total Net Depreciable Capital Assets	<u>3,394,695</u>	<u>216,741</u>	<u>-</u>	<u>3,611,436</u>
Total Net Capital Assets	<u>\$ 4,395,895</u>	<u>\$ 216,741</u>	<u>\$ -</u>	<u>\$ 4,612,636</u>

Depreciation expense was charged to governmental activities as follows:

Recreational Services	<u>\$ 204,281</u>
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# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Notes to Financial Statements  
For the Year Ended April 30, 2024

## NOTE 3 – DETAIL NOTES ON ALL FUNDS (CONTINUED)

### GENERAL OBLIGATION BONDS

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Limited Tax Park Bonds of 2020, due in annual installments of \$80,000 to \$155,000 plus interest at 1.99% through December 1, 2030.	\$ 235,000	\$ -	\$ -	\$ 235,000
General Obligation Limited Tax Park Refunding Bonds of 2021, due in annual installments of \$85,000 to \$275,000 plus interest at 4.00% through December 1, 2032.	2,015,000	-	205,000	1,810,000
	<u>\$ 2,250,000</u>	<u>\$ -</u>	<u>\$ 205,000</u>	<u>\$ 2,045,000</u>

### LONG-TERM LIABILITY ACTIVITY

Type Of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due Within One Year
Governmental Activities					
Compensated Absences	\$ 26,943	\$ 21,320	\$ 26,943	\$ 21,320	\$ -
Net Pension Liability - IMRF	192,226	-	172,087	20,139	-
General Obligation Bonds	2,250,000	-	205,000	2,045,000	215,000
Plus: Unamortized Premium	292,407	-	31,121	261,286	29,032
	<u>\$ 2,761,576</u>	<u>\$ 21,320</u>	<u>\$ 435,151</u>	<u>\$ 2,347,745</u>	<u>\$ 244,032</u>

For governmental activities, the compensated absences and the net pension liability are liquidated by the General Fund or Recreation Fund. General obligation bond payments are made by the Debt Service Fund.

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

*Notes to Financial Statements  
For the Year Ended April 30, 2024*

## NOTE 3 – DETAIL NOTES ON ALL FUNDS (CONTINUED)

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### CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Date of Issue	November 19, 2020
Date of Maturity	December 1, 2030
Authorized Issue	\$335,000
Denomination of Bonds	\$5,000
Interest Rate	1.99%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1

Fiscal Year	Requirements		
	Principal	Interest	Totals
2025	\$ -	\$ 4,676	\$ 4,676
2026	-	4,676	4,676
2027	-	4,676	4,676
2028	-	4,676	4,676
2029	-	4,676	4,676
2030	80,000	4,676	84,676
2031	155,000	3,084	158,084
	<u>\$ 235,000</u>	<u>\$ 31,140</u>	<u>\$266,140</u>

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Notes to Financial Statements  
For the Year Ended April 30, 2024

## NOTE 3 – DETAIL NOTES ON ALL FUNDS (CONTINUED)

### CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Date of Issue	December 22, 2021
Date of Maturity	December 1, 2032
Authorized Issue	\$2,290,000
Denomination of Bonds	\$5,000
Interest Rate	4.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1

Fiscal Year	Requirements		
	Principal	Interest	Totals
2025	\$ 215,000	\$ 72,400	\$ 287,400
2026	220,000	63,800	283,800
2027	230,000	55,000	285,000
2028	240,000	45,800	285,800
2029	250,000	36,200	286,200
2030	180,000	26,200	206,200
2031	115,000	19,000	134,000
2032	275,000	14,400	289,400
2033	85,000	3,400	88,400
	<u>\$ 1,810,000</u>	<u>\$ 336,200</u>	<u>\$ 2,146,200</u>

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Notes to Financial Statements  
For the Year Ended April 30, 2024

## NOTE 3 – DETAIL NOTES ON ALL FUNDS (CONTINUED)

### DEBT SERVICE REQUIREMENTS TO MATURITY

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Governmental Activities	
	General	
	Obligation Park Bonds	
	Principal	Interest
2025	\$ 215,000	\$ 77,076
2026	220,000	68,476
2027	230,000	59,676
2028	240,000	50,476
2029	250,000	40,876
2030	260,000	30,876
2031	270,000	22,084
2032	275,000	14,400
2033	85,000	3,400
Totals	<u>\$ 2,045,000</u>	<u>\$ 367,340</u>

### LEGAL DEBT MARGIN

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides "...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protection of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the district's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the district be increased to not more than .575% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the district at a referendum held on the question."

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Notes to Financial Statements  
For the Year Ended April 30, 2024

## NOTE 3 – DETAIL NOTES ON ALL FUNDS (CONTINUED)

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### LEGAL DEBT MARGIN (CONTINUED)

Assessed Valuation - 2022	<u>\$ 396,138,478</u>
Legal Debt Limit - 2.875% of Assessed Value	11,388,981
Amount of Debt Applicable to Limit	<u>2,045,000</u>
Legal Debt Margin	<u>\$ 9,343,981</u>
Non-Referendum Legal Debt Limit	
0.575% of Equalized Assessed Valuation	\$ 2,277,796
Amount of Debt Applicable to Debt Limit	<u>2,045,000</u>
Non-Referendum Legal Debt Margin	<u>\$ 232,796</u>

### NET POSITION CLASSIFICATIONS

Net investment in capital assets was comprised of the following as of April 30, 2024:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 4,612,636
Plus: Unspent Bond Proceeds	930,027
Less Capital Related Debt:	
General Obligation Limited Tax Park Bonds of 2020	(235,000)
General Obligation Limited Tax Park Bonds of 2021	(1,810,000)
Unamortized Premium	<u>(261,286)</u>
Net Investment in Capital Assets	<u>\$ 3,236,377</u>

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Notes to Financial Statements

For the Year Ended April 30, 2024

## NOTE 3 – DETAIL NOTES ON ALL FUNDS (CONTINUED)

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### FUND BALANCE CLASSIFICATIONS

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

*Nonspendable Fund Balance.* Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

*Restricted Fund Balance.* Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

*Committed Fund Balance.* Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Commissioners; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

*Assigned Fund Balance.* Consists of amounts that are constrained by the Board of Commissioners' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Commissioners itself or b) a body or official to which the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes. The District's highest level of decision-making authority is the Board of Commissioners, who is authorized to assign amounts to a specific purpose.

*Unassigned Fund Balance.* Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

*Minimum Fund Balance Policy.* The Districts policy manual states that the General Fund and the Recreation Fund should maintain a minimum fund balance equal to six months of budgeted operating expenditures. Recreation Fund balances above the six month target may be transferred to the Capital Projects Fund or the General Fund and will be used to fund future recreation needs for the Recreation Fund. The Districts policy manual states that the Social Security Fund, IMRF Fund, Insurance Fund and Audit Fund should have a targeted fund balance between three and six months of expenditures.

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

*Notes to Financial Statements*

*For the Year Ended April 30, 2024*

## NOTE 4 – OTHER INFORMATION

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### RISK MANAGEMENT

#### PARK DISTRICT RISK MANAGEMENT AGENCY (PDRMA)

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and net income losses. Since 2010, the District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program, a joint risk management pool of park and forest preserve districts, and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials', employment practices liability and workers compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit.

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District.

As a member of PDRMA's Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body.

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigations and settlement, and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

### LITIGATION

The District is not currently involved in any lawsuits.

### GRANTS

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Notes to Financial Statements

For the Year Ended April 30, 2024

## NOTE 4 – OTHER INFORMATION (CONTINUED)

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### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN

The District contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local governments and school districts in Illinois. IMRF provides retirement, disability, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at [www.imrf.org](http://www.imrf.org). The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

### ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)

#### PLAN DESCRIPTIONS

*Plan Administration.* All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

*Benefits Provided.* IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Notes to Financial Statements

For the Year Ended April 30, 2024

## NOTE 4 – OTHER INFORMATION (CONTINUED)

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service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

*Plan Membership.* As of December 31, 2023, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	18
Inactive Plan Members Entitled to but not yet Receiving Benefits	18
Active Plan Members	<u>12</u>
Total	<u>48</u>

*Contributions.* As set by statute, the District's Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended April 30, 2024, the District's contribution was 3.58% of covered payroll.

*Net Pension Liability.* The District's net pension liability was measured as of December 31, 2023. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

*Actuarial Assumptions.* The total pension liability was determined by an actuarial valuation performed, as of December 31, 2023, using the following actuarial methods and assumptions:

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

*Notes to Financial Statements  
For the Year Ended April 30, 2024*

## NOTE 4 – OTHER INFORMATION (CONTINUED)

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### ACTUARIAL ASSUMPTIONS – CONTINUED

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	2.75% to 13.75%
Cost of Living Adjustments	2.75%
Inflation	2.25%

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Notes to Financial Statements

For the Year Ended April 30, 2024

## NOTE 4 – OTHER INFORMATION (CONTINUED)

### ACTUARIAL ASSUMPTIONS – CONTINUED

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	25.50%	4.75%
Domestic Equities	34.50%	5.00%
International Equities	18.00%	6.35%
Real Estate	10.50%	6.30%
Blended	11.50%	6.05-8.65%
Cash and Cash Equivalents	1.00%	3.80%

### DISCOUNT RATE

The discount rate used to measure the total pension liability was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

### DISCOUNT RATE SENSITIVITY

The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the net pension liability/(asset) of the District calculated using the discount rate as well as what the District's net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Total Pension Liability	\$ 4,101,489	\$ 3,723,151	\$ 3,409,060
Plan Fiduciary Net Position	3,703,012	3,703,012	3,703,012
Net Pension Liability/(Asset)	\$ 398,477	\$ 20,139	\$ (293,952)

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

*Notes to Financial Statements*

*For the Year Ended April 30, 2024*

## NOTE 4 – OTHER INFORMATION (CONTINUED)

### CHANGES IN THE NET PENSION LIABILITY/(ASSET)

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability/(Asset) (A) - (B)
Balances at December 31, 2022	\$ 3,628,876	\$ 3,436,650	\$ 192,226
Changes for the Year:			
Service Cost	40,794	-	40,794
Interest	254,244	-	254,244
Changes of Benefit Terms	-	-	-
Difference Between Expected and Actual Experience of the Total Pension Liability	91,715	-	91,715
Changes of Assumptions	(7,555)	-	(7,555)
Contributions - Employer	-	17,610	(17,610)
Contributions - Employees	-	22,134	(22,134)
Net Investment Income	-	398,418	(398,418)
Benefit Payments, Including Refunds of Employee Contributions	(284,923)	(284,923)	-
Other (Net Transfer)	-	113,123	(113,123)
Net Changes	94,275	266,362	(172,087)
Balances at December 31, 2023	\$ 3,723,151	\$ 3,703,012	\$ 20,139

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Notes to Financial Statements

For the Year Ended April 30, 2024

## NOTE 4 – OTHER INFORMATION (CONTINUED)

### PENSION EXPENSE, DEFERRED OUTFLOWS OF RESOURCES, AND DEFERRED INFLOWS OF RESOURCES RELATED TO PENSIONS

For the year ended April 30, 2024, the District recognized pension income of \$98,512. At April 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
Difference Between Expected and Actual Experience	\$ 78,364	\$ -	\$ 78,364
Change in Assumptions	-	4,984	(4,984)
Net Difference Between Projected and Actual earnings on pension plan investment	213,261	-	213,261
Total Pension Expense to be Recognized in Future Periods	291,625	4,984	286,641
Pension Contributions Made Subsequent to the Measurement Date	11,341	-	11,341
Total Deferred Amounts Related to IMRF	\$ 302,966	\$ 4,984	\$ 297,982

Pension contributions made subsequent to the measurement date will be recognized as a reduction of the net pension liability in the following fiscal year. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2025	\$ 68,745
2026	94,892
2027	153,812
2028	(30,808)
2029	-
Thereafter	-
Total	\$ 286,641

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

*Notes to Financial Statements*

*For the Year Ended April 30, 2024*

## NOTE 4 – OTHER INFORMATION (CONTINUED)

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The District has evaluated its potential other post-employment benefits liability. Former employees who choose to retain their rights to health insurance through the District are required to pay 100% of the current premium. However, there is minimal participation. As the District provides no explicit benefit, and there is minimal participation, there is no material implicit subsidy to calculate in accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*. Therefore, the District has not recorded a liability as of April 30, 2024.

## REQUIRED SUPPLEMENTARY INFORMATION

**COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS**

**Schedule of Required Supplemental Information  
Multi-Year Schedule of Changes in Net Pension Liability and Related Ratios  
Last 10 Calendar Years**

*(schedule to be built prospectively from 2015)*

<b>Calendar Year Ending</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>Total Pension Liability</b>									
Service Cost	\$ 40,784	\$ 40,759	\$ 37,001	\$ 40,728	\$ 47,838	\$ 44,761	\$ 47,782	\$ 53,614	\$ 53,304
Interest on the Total Pension Liability	254,244	249,261	256,834	246,993	242,933	226,670	223,243	218,177	178,885
Benefit Changes	-	-	-	-	-	-	-	-	-
Difference between Expected and Actual Experience	91,715	58,393	(108,375)	164,011	13,172	186,664	52,190	(36,987)	442,706
Assumption Changes	(7,555)	-	-	(24,972)	-	74,720	(97,251)	(3,058)	3,235
Benefit Payments and Refunds	(284,923)	(274,482)	(309,102)	(269,214)	(219,561)	(192,096)	(165,407)	(164,928)	(136,091)
<b>Net Change in Total Pension Liability</b>	<b>94,265</b>	<b>73,931</b>	<b>(123,642)</b>	<b>157,546</b>	<b>84,382</b>	<b>340,719</b>	<b>60,557</b>	<b>66,818</b>	<b>542,039</b>
<b>Total Pension Liability - Beginning</b>	<b>3,628,876</b>	<b>3,554,945</b>	<b>3,678,587</b>	<b>3,521,041</b>	<b>3,436,659</b>	<b>3,095,940</b>	<b>3,035,383</b>	<b>2,968,565</b>	<b>2,426,526</b>
<b>Total Pension Liability - Ending (a)</b>	<b>\$ 3,723,141</b>	<b>\$ 3,628,876</b>	<b>\$ 3,554,945</b>	<b>\$ 3,678,587</b>	<b>\$ 3,521,041</b>	<b>\$ 3,436,659</b>	<b>\$ 3,095,940</b>	<b>\$ 3,035,383</b>	<b>\$ 2,968,565</b>
<b>Plan Fiduciary Net Position</b>									
Employer Contributions	17,610	31,068	36,703	44,237	24,313	42,830	43,018	46,872	48,518
Employee Contributions	22,134	20,620	18,621	28,299	18,607	33,844	20,928	21,880	21,746
Pension Plan Net Investment Income	398,418	(621,750)	702,661	485,236	590,205	(177,618)	518,631	191,091	12,089
Benefit Payments and Refunds	(284,923)	(274,482)	(309,102)	(269,214)	(219,561)	(192,096)	(165,407)	(164,928)	(136,091)
Other	113,123	26,319	(190,148)	143,648	30,783	103,459	(39,769)	24,738	415,143
<b>Net Change in Plan Fiduciary Net Position</b>	<b>266,362</b>	<b>(818,225)</b>	<b>258,735</b>	<b>432,206</b>	<b>444,347</b>	<b>(189,581)</b>	<b>377,401</b>	<b>119,653</b>	<b>361,405</b>
<b>Plan Fiduciary Net Position - Beginning</b>	<b>3,436,650</b>	<b>4,254,875</b>	<b>3,996,140</b>	<b>3,563,934</b>	<b>3,119,587</b>	<b>3,309,168</b>	<b>2,931,767</b>	<b>2,812,114</b>	<b>2,450,709</b>
<b>Plan Fiduciary Net Position - Ending (b)</b>	<b>\$ 3,703,012</b>	<b>\$ 3,436,650</b>	<b>\$ 4,254,875</b>	<b>\$ 3,996,140</b>	<b>\$ 3,563,934</b>	<b>\$ 3,119,587</b>	<b>\$ 3,309,168</b>	<b>\$ 2,931,767</b>	<b>\$ 2,812,114</b>
<b>Net Pension Liability/(Asset) - Ending (a) - (b)</b>	<b>20,129</b>	<b>192,226</b>	<b>(699,930)</b>	<b>(317,553)</b>	<b>(42,893)</b>	<b>317,072</b>	<b>(213,228)</b>	<b>103,616</b>	<b>156,451</b>
<b>Plan Fiduciary Net Position as a Percentage of Total Pension Liability</b>	<b>99.46%</b>	<b>94.70%</b>	<b>119.69%</b>	<b>108.63%</b>	<b>101.22%</b>	<b>90.77%</b>	<b>106.89%</b>	<b>96.59%</b>	<b>94.73%</b>
<b>Covered Valuation Payroll</b>	<b>\$ 491,872</b>	<b>\$ 458,219</b>	<b>\$ 413,794</b>	<b>\$ 371,217</b>	<b>\$ 413,487</b>	<b>\$ 490,678</b>	<b>\$ 465,072</b>	<b>\$ 486,214</b>	<b>\$ 483,249</b>
<b>Net Pension Liability as a Percentage of Covered Valuation Payroll</b>	<b>4.09%</b>	<b>41.95%</b>	<b>(169.15%)</b>	<b>(85.54%)</b>	<b>(10.37%)</b>	<b>64.62%</b>	<b>(45.85%)</b>	<b>21.31%</b>	<b>32.37%</b>

**COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS**

**Schedule of Required Supplemental Information  
Multi-Year Schedule of Contributions  
Last 10 Fiscal Years**

<u>Calendar Year Ending April 30,</u>	<u>Actuarially Determined Contribution</u>	<u>Actual Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Valuation Payroll</u>	<u>Actual Contribution as a % of Covered Valuation Payroll</u>
2016	\$ 48,518	\$ 48,518	\$ -	\$ 483,249	10.04%
2017	46,871	46,872	(1)	486,214	9.64%
2018	43,765	43,765	-	490,530	8.92%
2019	36,012	36,100	(88)	472,546	7.64%
2020	28,171	36,214	(8,043)	398,152	9.10%
2021	36,360	36,360	-	385,301	9.44%
2022	35,565	35,565	-	439,254	8.10%
2023	27,040	27,040	-	466,052	5.80%
2024	22,877	22,877	-	510,316	4.48%

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

*General Fund - Schedule of Revenues, Expenditures and Changes in Fund Balance -*

*Budget and Actual*

*For The Year Ended April 30, 2024*

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>Revenues</b>			
Property taxes	\$ 597,000	\$ 597,000	\$ 631,025
Personal property replacement tax	30,000	30,000	41,145
Interest	3,000	3,000	21,861
Miscellaneous	20,000	20,000	42,450
<b>Total Revenues</b>	650,000	650,000	736,481
<b>Expenditures</b>			
Recreational Services			
Administration			
Wages	324,023	324,023	310,714
Employee benefits	93,240	93,240	76,820
Administration	14,000	14,000	6,828
Contractual services	202,725	202,725	156,203
Supplies	23,000	23,000	20,692
Other expenditures	49,825	49,825	24,710
<b>Total Expenditures</b>	706,813	706,813	595,967
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(56,813)	(56,813)	140,514
<b>Other Financing Sources/(Uses)</b>			
<b>Transfers Out</b>	(53,000)	(53,000)	(53,000)
<b>Net Change in Fund Balance</b>	\$ (109,813)	\$ (109,813)	87,514
<b>Fund Balance - Beginning</b>			502,246
<b>Fund Balance - Ending</b>			\$ 589,760

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

*Recreation - Special Revenue Fund - Schedule of Revenues, Expenditures and Changes in Fund Balance  
-Budget and Actual*

*For The Year Ended April 30, 2024*

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>Revenues</b>			
Property taxes	\$ 118,450	\$ 118,450	\$ 111,285
Charges for services			
Program fees	780,364	780,364	784,527
Interest	1,500	1,500	27,783
Miscellaneous	21,350	21,350	13,403
<b>Total Revenues</b>	921,664	921,664	936,998
<b>Expenditures</b>			
Recreational Services			
Wages	503,205	503,205	464,564
Employee benefits	58,600	58,600	64,523
Administration	224,350	224,350	190,887
Contractual services	76,600	76,600	68,926
Other expenditures	82,600	82,600	9,906
<b>Total Expenditures</b>	945,355	945,355	798,806
<b>Net Change in Fund Balance</b>	\$ (23,691)	\$ (23,691)	138,192
<b>Fund Balance - Beginning</b>			355,869
<b>Fund Balance - Ending</b>			\$ 494,061

NOTES TO REQUIRED  
SUPPLEMENTARY INFORMATION

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

## *Notes to Required Supplementary Information For the Year Ended April 30, 2024*

The accounting policies of the District include the preparation of financial statements on the modified accrual basis of accounting. The District also prepares its budget on the modified accrual basis of accounting.

Under the modified accrual basis of accounting, revenue is recognized as soon as it is both measurable and available. Revenue is considered to be available if it is collected within the current period or soon enough thereafter to pay liabilities of the current period. General capital assets acquisitions are reported as expenditures in the governmental funds. Proceeds from general long-term debt are reported as other financing sources. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures relating to compensated absences, debt service expenditures, and claims and judgments are recognized only when payment is due.

Budgets are adopted at the function level in the Corporate Fund and total Corporate Fund expenditures disbursed may not legally exceed the budgeted amount. Appropriations lapse at year end unless specifically carried over. There were no carryovers to the following year.

The District procedures in establishing the budgetary data reflected in the Corporate Fund Financial Statements are presented below:

- Prior to July 1<sup>st</sup> the District Board receives a proposed operating budget (appropriation ordinance) for the fiscal year commencing on preceding May 1<sup>st</sup>. The operating budget includes proposed expenditures and the means of financing them.
- A public hearing is conducted at a public meeting to obtain taxpayers comments.
- The budget is legally enacted through passage of an ordinance prior to July 31<sup>st</sup>.
- The District Treasurer, in consultation with the Board, is authorized to expend the un-expensed balance of any item or items of any general appropriation in making up any deficiency in any item or items of the same general appropriation.
- The original budget passed on June 12, 2023 and there was no amendment to it during the fiscal year.
- Formal budgetary integration is not employed as a management control device during the year for any fund.
- Budgetary comparisons presented in the accompanying financial statements are prepared on the modified accrual basis of accounting. All funds utilize the same basis of accounting for both budgetary purposes and actual results.
- Expenditures cannot legally exceed appropriations at the fund level.
- All appropriations lapse at year-end.

## SUPPLEMENTARY INFORMATION

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Debt Service Fund - Schedule of Revenues, Expenditures and Changes in Fund Balance  
-Budget and Actual

For The Year Ended April 30, 2024

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>Revenues</b>			
Property taxes	\$ 304,791	\$ 304,791	\$ 297,472
Interest	100	100	2,939
<b>Total Revenues</b>	<b>304,891</b>	<b>304,891</b>	<b>300,411</b>
<b>Expenditures</b>			
Debt Service			
Principal retirement	205,000	205,000	205,000
Interest and fiscal charges	86,276	86,276	85,727
<b>Total Expenditures</b>	<b>291,276</b>	<b>291,276</b>	<b>290,727</b>
<b>Net Change in Fund Balance</b>	<b>\$ 13,615</b>	<b>\$ 13,615</b>	<b>9,684</b>
<b>Fund Balance - Beginning</b>			<b>106,853</b>
<b>Fund Balance - Ending</b>			<b>\$ 116,537</b>

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

*Capital Projects Fund - Schedule of Revenues, Expenditures and Changes in Fund Balance  
-Budget and Actual*

*For The Year Ended April 30, 2024*

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>Revenues</b>			
Replacement Taxes	\$ -	\$ -	\$ 1,371
Intergovernmental			
Grants	1,000	1,000	-
Interest	15,000	15,000	67,717
<b>Total Revenues</b>	16,000	16,000	69,088
<b>Expenditures</b>			
Recreational Services			
Contractual services	130,000	130,000	77,406
Capital outlay	1,334,000	1,334,000	402,487
<b>Total Expenditures</b>	1,464,000	1,464,000	479,893
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(1,448,000)	(1,448,000)	(410,805)
<b>Other Financing Sources/(Uses)</b>			
<b>Transfers In</b>	106,000	106,000	188,000
<b>Net Change in Fund Balance</b>	\$ (1,342,000)	\$ (1,342,000)	(222,805)
<b>Fund Balance - Beginning</b>			1,342,252
<b>Fund Balance - Ending</b>			\$ 1,119,447

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

Nonmajor Governmental - Special Revenue Funds Combining Balance Sheet

April 30, 2024

	<u>IMRF</u>	<u>Liability Insurance</u>	<u>Audit Fund</u>	<u>Special Recreation Fund</u>	<u>FICA</u>	<u>Total</u>
<b>Assets</b>						
Cash and investments, at cost	\$ 37,505	\$ 10,053	\$ 2,875	\$ 70,920	\$ 28,503	\$ 149,856
Receivables - net of allowances						
Property taxes	12,305	16,734	5,168	74,812	34,295	143,314
<b>Total Assets</b>	<u>49,810</u>	<u>26,787</u>	<u>8,043</u>	<u>145,732</u>	<u>62,798</u>	<u>293,170</u>
<b>Liabilities</b>						
Accounts payable	-	48	-	850	-	898
Accrued payroll	593	-	-	272	1,576	2,441
<b>Total Liabilities</b>	<u>593</u>	<u>48</u>	<u>-</u>	<u>1,122</u>	<u>1,576</u>	<u>3,339</u>
<b>Deferred Inflows of Resources</b>						
Property taxes	12,305	16,734	5,168	74,812	34,295	143,314
<b>Total Liabilities, and Deferred Inflows of Resources</b>	<u>12,898</u>	<u>16,782</u>	<u>5,168</u>	<u>75,934</u>	<u>35,871</u>	<u>146,653</u>
<b>Fund Balances</b>						
Restricted	36,912	10,005	2,875	69,798	26,927	146,517
<b>Total Deferred Inflows of Resources and Fund Balances</b>	<u>\$ 49,810</u>	<u>\$ 26,787</u>	<u>\$ 8,043</u>	<u>\$ 145,732</u>	<u>\$ 62,798</u>	<u>\$ 293,170</u>

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

*Nonmajor Governmental - Special Revenue Funds Combining Statement of Revenues, Expenditures and Changes in Fund Balance*

*For The Year Ended April 30, 2024*

	<u>IMRF</u>	<u>Liability Insurance</u>	<u>Audit Fund</u>	<u>Special Recreation Fund</u>	<u>FICA</u>	<u>Total</u>
<b>Revenues</b>						
Taxes	\$ 26,808	\$ 32,891	\$ 10,070	\$ 154,729	\$ 63,611	\$ 288,109
Interest	1,673	137	46	4,111	451	6,418
Miscellaneous	-	1,500	-	-	-	1,500
<b>Total Revenues</b>	<u>28,481</u>	<u>34,528</u>	<u>10,116</u>	<u>158,840</u>	<u>64,062</u>	<u>296,027</u>
<b>Expenditures</b>						
Recreational services	<u>20,693</u>	<u>29,721</u>	<u>9,400</u>	<u>154,461</u>	<u>61,047</u>	<u>275,322</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>7,788</u>	<u>4,807</u>	<u>716</u>	<u>4,379</u>	<u>3,015</u>	<u>20,705</u>
<b>Other Financing Sources/(Uses) Transfers Out</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(135,000)</u>	<u>-</u>	<u>(135,000)</u>
<b>Net Change in Fund Balances</b>	7,788	4,807	716	(130,621)	3,015	(114,295)
<b>Fund Balances - Beginning</b>	<u>29,124</u>	<u>5,198</u>	<u>2,159</u>	<u>200,419</u>	<u>23,912</u>	<u>260,812</u>
<b>Fund Balances - Ending</b>	<u>\$ 36,912</u>	<u>\$ 10,005</u>	<u>\$ 2,875</u>	<u>\$ 69,798</u>	<u>\$ 26,927</u>	<u>\$ 146,517</u>

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

*Illinois Municipal Retirement - Special Revenue Fund - Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget and Actual*

*For The Year Ended April 30, 2024*

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>Revenues</b>			
Property taxes	\$ 28,840	\$ 28,840	\$ 26,808
Interest	50	50	1,673
<b>Total Revenues</b>	28,890	28,890	28,481
<b>Expenditures</b>			
<b>Recreational Services</b>			
Illinois Municipal Retirement	29,000	29,000	20,693
<b>Total Expenditures</b>	29,000	29,000	20,693
<b>Net Change in Fund Balance</b>	\$ (110)	\$ (110)	7,788
<b>Fund Balance - Beginning</b>			29,124
<b>Fund Balance - Ending</b>			\$ 36,912

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

*Liability Insurance - Special Revenue Fund - Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget and Actual*

*For The Year Ended April 30, 2024*

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>Revenues</b>			
Property taxes	\$ 31,930	\$ 31,930	\$ 32,891
Interest	50	50	137
Miscellaneous	1,500	1,500	1,500
<b>Total Revenues</b>	33,480	33,480	34,528
<b>Expenditures</b>			
<b>Recreational Services</b>			
Insurance	32,050	32,050	29,721
<b>Total Expenditures</b>	32,050	32,050	29,721
<b>Net Change in Fund Balance</b>	\$ 1,430	\$ 1,430	4,807
<b>Fund Balance - Beginning</b>			5,198
<b>Fund Balance - Ending</b>			\$ 10,005

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

*Audit - Special Revenue Fund - Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget and Actual*

*For The Year Ended April 30, 2024*

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>Revenues</b>			
Property taxes	\$ 9,682	\$ 9,682	\$ 10,070
Interest	5	5	46
<b>Total Revenues</b>	9,687	9,687	10,116
<b>Expenditures</b>			
<b>Recreational Services</b>			
Audit	9,400	9,400	9,400
<b>Total Expenditures</b>	9,400	9,400	9,400
<b>Net Change in Fund Balance</b>	\$ 287	\$ 287	716
<b>Fund Balance - Beginning</b>			2,159
<b>Fund Balance - Ending</b>			\$ 2,875

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

*Special Recreation - Special Revenue Fund - Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget and Actual*

*For The Year Ended April 30, 2024*

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>Revenues</b>			
Property taxes	\$ 169,950	\$ 169,950	\$ 154,729
Interest	20	20	4,111
<b>Total Revenues</b>	169,970	169,970	158,840
<b>Expenditures</b>			
<b>Recreational Services</b>			
Wages	34,500	34,500	16,754
Contractual services	159,500	159,500	137,707
<b>Total Expenditures</b>	194,000	194,000	154,461
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(24,030)	(24,030)	4,379
<b>Other Financing Sources/(Uses)</b>			
<b>Transfers Out</b>	(85,000)	(85,000)	(135,000)
<b>Net Change in Fund Balance</b>	\$ (109,030)	\$ (109,030)	(130,621)
<b>Fund Balance - Beginning</b>			200,419
<b>Fund Balance - Ending</b>			\$ 69,798

# COMMUNITY PARK DISTRICT OF LA GRANGE PARK, ILLINOIS

*FICA - Special Revenue Fund - Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget and Actual*

*For The Year Ended April 30, 2024*

	Budgeted Amounts		Actual Amounts
	Original	Final	
<b>Revenues</b>			
Property taxes	\$ 57,680	57,680	\$ 63,611
Interest	100	100	451
<b>Total Revenues</b>	57,780	57,780	64,062
<b>Expenditures</b>			
<b>Recreational Services</b>			
FICA	66,000	66,000	61,047
<b>Net Change in Fund Balance</b>	\$ (8,220)	\$ (8,220)	3,015
<b>Fund Balance - Beginning</b>			23,912
<b>Fund Balance - Ending</b>			\$ 26,927

**DATE:** September 6, 2024

**TO:** Bob Corte, President, Community Park District Board of Commissioners

**FROM:** Jessica Cannaday, Executive Director

**RE: August Board Report**

### **Executive Office Report**

#### **Police Reports**

The big news to report is there was only one incident reported at Stone Monroe Park and zero reports at Yena. We had one serious vandalism incident at Beach Oak in August.

#### **LWCF Grant/1150 Meadowcrest**

No update.

#### **OSLAD/Yena Park**

We have submitted the application for 50% of the grant funding. We have also submitted our first periodical financial report for the Yena Park project as is required.

#### **Stone Monroe Tennis Courts**

We have received one estimate for synthetic turf from companies that the resident focus group has reached out to for over \$127,000. This is for the turf alone, the probable cost estimate provided from our landscape architect for this portion of the project was around \$300,000. We are continuing to evaluate and do the due diligence work for this project.

#### **Recreation Center Expansion Funding**

We continue to stay in touch with our legislators regarding additional funding for the recreation center expansion project. Our TIF Fund application will be discussed at the September 24 meeting. The Village of La Grange Park has allocated TIF funding to projects in the past, most recently the park district received \$25,000 for the Memorial Park Sports Court Project. TIF funding is generated by freezing the tax rate and diverting incremental increases that would typically be received by taxing bodies for public infrastructure and private economic development incentives. The two LGP TIF Districts are set to expire in 2040 and the tax rate was frozen in 2017. Allocation of TIF funding does not result in a property tax increase. In fact, alternative funding sources for this project can help create a debt structure for the bond issuance that could lessen the tax implications for residents.

#### **Office Revenue Report**

August generated more than \$64,000 in program revenue. At the time of this report, the top earning program categories are Youth Dance, Youth Sports and Adult Sports. As of the time of this report, our Fall Revenue is performing \$10,000 ahead of where we were in 2024. Our two adult pickleball leagues (indoor and outdoor) are full with 70 participants. 2 out of 3 Beginner Pickleball classes are also full. The first session of our Preschool Enrichment classes is full, and we have several other youth programs such as the new Adult/Tot Ninja Warrior class PopStars Dance and Parent and Tot Tumbling classes that are at capacity.

Ready Teddy Preschool registration is performing ahead of last year as well. Our Full Day Pre-K program is full, as is the half day morning Pre-K program. 3-year old preschool has the same number of students enrolled as last year, and our 2.5 program has 8 more students enrolled than we did at this time last year.

The Community Park District has generated \$326,207 in summer revenue. Our total summer revenue in 2023 was \$260,000. 2022 was \$199,000. 2019 was \$116,000 and 2017 was \$103,000.





**Note:** Outside temperature of 55 degrees Fahrenheit minimum is recommended for installation. **These prices are based on having full access to the area once the installation starts. We will require a scope meeting to finalize details.**

DISCLAIMER: Surfacing failure due to improper subbase is the responsibility of others and not a warranty matter under the Perfect Turf limited warranty.

**This is a budgetary proposal and is not a finalized proposal.**

Please feel free to contact me if you have any questions regarding this proposal.

Kind regards,

Zachary Brusseau  
Perfect Turf LLC  
847-652-1864 phone  
zachb@perfectturf.com

**Terms:**

1. Perfect Turf LLC (PTL) price includes all materials, labor and taxes necessary to complete all work according to the specifications and materials described herein or attached. Client understands that the measurements and quantities included herein are approximate. If an accompanying design is provided, surface shown may not be to scale.
2. Customer understands that installation on any base that is not totally solid (such as over prior excavation, removed tree locations or near tree roots) may cause future problems with their turf installation. PTL is not responsible for any ground settling or other ground disturbance at any time, unless caused by or part of materials brought in by PTL.
3. Any alteration or deviation from the above or attached mentioned specifications involving extra costs or changes to the plan, will be executed only upon a signed addendum, and may become an additional charge over and above this contract amount.
4. It shall be the responsibility of the Client to furnish any water, power, or other utilities necessary at the job location for PTL's use prior to the start.
5. This contract is between the Client and PTL. PTL will not be a party for any disputes between Homeowner and their Homeowner's Association and shall be indemnified by Homeowner and their Homeowner's association. PTL will not get involved with any Homeowner's Association plan approval process. It is the total responsibility of the Homeowner to ensure their plan complies with any applicable Codes, Covenants and Restrictions and to obtain any required Homeowner's Association approvals before installation.
6. PTL agrees to diligently perform this work. All work and materials will be supplied in a professional manner. Contract pricing is based on PTL having full access to the proposed area once the installation starts and right of way for PTL and its subcontractors until completion. However, PTL shall not be responsible for delay or failure to perform due to acts of God, threat of inclement weather, strikes, accidents, civil disturbance, delays caused by owner or other contractor's working for the Client, lack of availability of construction materials or other delays beyond PTL's control.
7. PTL will not be held liable for any damages caused by the rupture of water lines after installation.
8. Proposal pricing includes 3% cash/check discount. If Client pays by credit card, for all or part of the project, 3% will be added to the payment amount for the portion paid by credit card.
9. Client understands and agrees that fees are to be paid 50% down and the balance of full payment is due and shall be paid upon substantial completion of this work. Any other payment arrangements must be outlined on this contract at the time of contract signing.
10. Contract pricing is valid for 60 days from date of the proposal.
11. In the event PTL retains an attorney in conjunction with any dispute arising out of this contract, the Client shall be required to pay PTL's reasonable attorney's fees and all other costs and expenses of PTL incurred related to the dispute.
12. All materials installed remain the property of PTL until this contract is paid in full.
13. All unpaid balances from date due shall be assessed interest at a rate of 2% per month (24% A.P.R.).
14. This contract constitutes the full agreement between the parties and supersedes any and all oral expressions or statements, which shall not be construed to be part of this agreement. All terms and conditions are required to be in writing, in either this contract or an addendum. This agreement is not binding upon PTL unless and until an authorized officer of PTL accepts it.

Client Signature: \_\_\_\_\_ Date: \_\_\_\_\_

by PTL Official: \_\_\_\_\_ Date: \_\_\_\_\_

**DISCLAIMER:** Turf does in fact get hot in direct sunlight, although it does not retain or radiate much heat. Perfect Turf LLC does not guarantee that natural grass/weeds will not grow through the drainage holes. Reflection from windows, highly reflective or shiny surfaces (such as a white PVC fence), or glass top tables can create a magnifying affect and melt the turf. Compression, laying down of fibers, matting and traffic patterns are all considered normal wear and tear. Please call our customer support line with any questions *prior* to cutting or installing the turf.

**N Date:** September 3rd, 2024

**To:** Jessica Cannaday, Executive Director

**From:** Zak Kerby, Superintendent of Recreation

**Re: September 2024 Board Report**

### **Facilities**

- Monthly Pest Inspections noticed small amounts of ants coming through the back door, Rose Pest Control has been notified and we will work to squash this issue while it is still small
- This month, we performed a deep clean of the classroom spaces as well as upgraded (2) exit signs and some minor repairs to our exit doors, which were starting to loosen up with use over time.
- Folding Partition Services was onsite this month to service the folding wall in the Multi-purpose room. The wall had its track greased up, the partitions were all tightened/leveled, and the issue of them dragging against the ground was all addressed.
- We removed the tents from the back lawn that were used for summer camp and have stored them for next year
- Johnson Controls installed a power supply to maintain consistent signal to our alarm system, which is working good as new again

### **Recreation**

- Women's Softball is running through its final set of games tonight (9.9.24) barring any weather-related issues.
- Coed Sand Volleyball has finished up for the summer, with winning teams taking home nominal prizes. We look forward to expanding the growth of sand volleyball next year.
- Outdoor Pickleball is as popular as ever, with outdoor pickleball leagues continuing through October this year.
- Hot Shot Sports and Sports R Us will both be starting new youth sports classes at Park Jr High beginning early October.
- We have found a new venue for our displaced Theater performance with Park Jr High unavailable on the dates we need for the next show
- Summer cleaning has been underway as we piece through our classrooms and remove old or outdated materials and re-supply with new materials
- We are also beginning to have talks with AYSO about a field agreement
- We enjoyed putting on our Grandparents Day event this past Friday to a small but mighty crowd of grandparents and children. Activities included a craft, a meal, a small baking activity, and other inter-generational experiences.

### **Safety**

- Currently updating our PDRMA Action Steps to help reduce incidents and injuries in 2024. We benefit greatly by having a lot of experienced safety conscious staff that keep our overall incident footprint very low.
- Sara and I completed our second All Staff Training on August 19<sup>th</sup>. We covered our Emergency Action Plan, as well as HazCom and chemical procedure, with a small chunk of cyber security. Our next months meeting is about Fire procedures as well as a Fire Drill.
- Playground issues have been addressed at Beach Oak Park, where some machining on the playground was not up to spec. The manufacturer has sent us replacement bolts and those are currently installed. All playgrounds are in full operation as of the writing of this board report.

## August 2024 Marketing & Special Events



### **SPECIAL EVENTS NOTES**

- Music Under the Stars – The final performance of the year was The Mackenzie O’Brien Band on 8/7. Attendance was on par with the summer. Michele Ritacco taught the basics of line dancing. This show was sponsored by the Bandit, who were not in attendance.
  - Picnic in the Park – The Community Park District & La Grange Park Public Library teamed up for this event aimed at kids age newborns+. The average attendance was about 45 people and a great way for families to get to know one another better.
  - The Community Park District had booths at two events in August – the Library’s grand opening & Ogden School’s back to school night. Kids were lined up as far as the eye could see to spin the wheel and earn prizes. We had signs and QR codes for upcoming fall programs.
  - **UPCOMING** –Grandparents Day (Friday 9/6), the September 11 Memorial 9/11 at 6:45pm at Memorial Park, assisting the La Grange Park Chamber of Commerce with the Chili Cook-Off (9/19), and the return of the Scarecrow contest.
- 

### **LAGRANGE ROAD SIGN**

There were 5 Park District ads on LaGrange Road in July: Music Under the Stars, Wacky Wednesdays, Summer Camp Registration, Movie in the Park and Picnic in the park. Latte Theater & HGA Parish also had events posted.

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### **MARKETING**

- There are currently 3 sliders on rotation on the home page. (Fall Registration, Pickleball, ‘Thank you’ to Music Under the Stars sponsors.)
- Marketing focuses for August were: Fall programming, the start of Ready Teddy, Program Evaluations, Memorial benches & trees.
- Marketing focuses for September will be: Special events, including Grandparents Day & Halloween activities, theater tryouts, dance class & various other new programming.

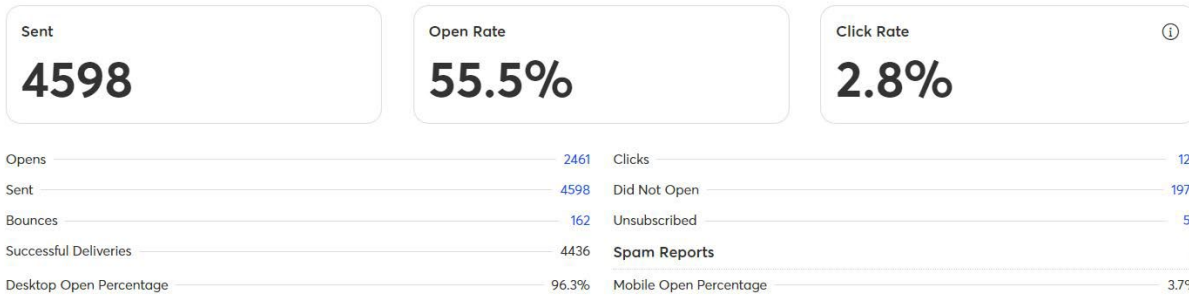


## CONSTANT CONTACT MARKETING

- Our first marketing email using the Constant Contact platform was sent out Tuesday, August 27<sup>th</sup>.
- As you can see from the below graphic, our introductory email (attached) was sent to 4,598 participants. More than half opened, and nearly 3% clicked through to our website. While some people unsubscribed, these numbers are lower than the industry average.

### Email Performance

See how your emails are doing with your audience. [Compare your results to the industry average.](#)



- The other thing we will be closely monitoring are which links people are clicking. This lets us see what programs people are interested in and build a marketing list based on this.

### Click-Through Distribution

When a contact clicks a link in your email, we'll show you the stats here.

Link	Segmentation Lists	Unique Clicks	Distribution
<a href="https://register.capturepoint.com/reg/cat_program_list.cfm?season_id=33710">https://register.capturepoint.com/reg/cat_program_list.cfm?season_id=33710</a>	Adult fitness sports	48	20.5%
<a href="https://www.communityparkdistrict.org/programs/youth/Youth%20Sports">https://www.communityparkdistrict.org/programs/youth/Youth%20Sports</a>	Theater	37	15.8%
<a href="https://www.communityparkdistrict.org/programs/dance">https://www.communityparkdistrict.org/programs/dance</a>	Dance	26	11.1%
<a href="https://www.communityparkdistrict.org/programs/specialevents/Grandparents%20Day">https://www.communityparkdistrict.org/programs/specialevents/Grandparents%20Day</a>	Event registrants	23	9.8%
<a href="https://register.capturepoint.com/reg/cat_program_class_detail.cfm?s=&amp;t=&amp;season_id=33710&amp;program_id=2329362&amp;family_mbr_str=">https://register.capturepoint.com/reg/cat_program_class_detail.cfm?s=&amp;t=&amp;season_id=33710&amp;program_id=2329362&amp;family_mbr_str=</a>	Event registrants	20	8.5%
<a href="https://www.communityparkdistrict.org/programs/adults/Leagues">https://www.communityparkdistrict.org/programs/adults/Leagues</a>		18	7.7%
<a href="https://www.communityparkdistrict.org/programs/La%20Grange%20Park%20Pickleball">https://www.communityparkdistrict.org/programs/La%20Grange%20Park%20Pickleball</a>		17	7.3%
<a href="https://www.lagrangeparkchamber.org/chamber-events">https://www.lagrangeparkchamber.org/chamber-events</a>		17	7.3%
<a href="https://www.communityparkdistrict.org/reddy-teddy-preschool/programs-and-fees">https://www.communityparkdistrict.org/reddy-teddy-preschool/programs-and-fees</a>	Ready Teddy	17	7.3%
<a href="https://www.communityparkdistrict.org/programs/adults/fitness">https://www.communityparkdistrict.org/programs/adults/fitness</a>		11	4.7%
<b>Total Click-throughs</b>		<b>234</b>	<b>100%</b>

## What's the buzz?

Community Park District <marketing@communityparkdistrictoflagrangepark.ccsend.com>

Mon 8/26/2024 2:21 PM

To: Susan Zander <szander@communityparkdistrict.org>



### Special Event Spotlight



#### Grandparents Day

Our NEW 'Then & Now' themed Grandparents Day celebration is guaranteed to create cherished memories that will last a lifetime! Reservations include a photo booth, crafts, games, dinner, dancing & more!

**Reserve your spots now!**

[Grandparents Day Registration](#)

### Ready Teddy



Prepare to embark on an exciting adventure as Ready Teddy Preschool launches its 31st year this September! We will kick things off with our parent orientation Wednesday 9/4, followed Thursday and Friday by 'Meet the Teacher'. Classes officially commence on September 9th. **We still have a few spaces open in our afternoon classes, call to find out more!**

[Class Information](#)

### Adult Programming

Get ready for an exciting array of adult activities designed to bring our community together and promote well-being, including:

- **Leagues, including co-ed bags, pickleball & women's volleyball!**
- **Pickleball classes**
- **Fitness Classes**



This is your chance to connect with neighbors, make new friends, and prioritize your health while having a blast!

[Register here](#)

### What's New?



DancExpress is thrilled to announce our new class schedule, now available on Mondays, Tuesdays, and Thursdays! We invite everyone, from toddlers aged 3 and up to join us. Our classes are designed to be inclusive and cater to all skill levels Don't miss out—sign up today to secure your spot and be part of this vibrant dance community!

[Register here](#)



The Community Park District of La Grange Park invites young ninjas aged 2-3 and 4-6 to join in on this journey designed to foster physical fitness and social interaction in a nurturing environment. Our age-specific classes prioritize your child's developmental needs, ensuring they gain agility and coordination while building confidence and joy. Classes start 9/11.

[Register here](#)



We have several upcoming athletic classes for kids including:

- Tumbling Classes
- Flag Football
- Brazilian United Soccer
- Dodgeball

Don't miss out on these fantastic opportunity – enroll your child today and let the games begin!

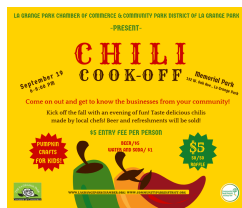
[Register here](#)

## Community Reminders



With the arrival of Labor Day we say goodbye to summer, but not necessarily the summer heat. Please remember to check our website and social media for updates on our splash pad hours.

## Save the Date



### Sept. 19th - Chili Cook Off

Join the La Grange Park Chamber of Commerce & Community Park District for this fun community event. Looking for cooks, sponsors & tasters!

[More details](#)

## Learn. Grow. Play



Community Park District of La Grange Park | 1501 Barnsdale Road | La Grange Park, IL 60526 US

[Unsubscribe](#) | [Update Profile](#) | [Constant Contact Data Notice](#)



Try email marketing for free today!

Date: September 1st, 2024

To: Jessica Cannaday, Executive Director

From: Sara Earhart, Superintendent of Parks

RE: August 2024 Board Report, Parks Department

- Safety training completed: All Staff Hazardous Chemical Communication Standard (HazCom), Safety Data Sheets (SDS) and Data Security
- Additional training: Parks Staff attended the Illinois Landscape Contractor's Association "Fire and Ice" show and educational sessions at the Morton Arboretum
- Replaced worn flags on Recreation Center flag pole
- Staff installed a bike rack at the Memorial playground
- New "Registration is Open!" signs were hung in all parks for fall registration
- Weekly mowing and line trimming at all parks
- Staff weeded the native landscape beds at Memorial and Robinhood parks
- Baseball crew has trimmed back the edges of the warning tracks and continued with off-season repairs and watering
- Baseball crew closed Memorial Park field for Special Olympics fundraiser Car Show
- Staff has continued working on repairs for our Fire Inspection report and replaced broken emergency lights at 845 Barnsdale and 1501 Barnsdale
- Parks and Recreation staff removed the summer camp tents and moved them to storage
- Parks staff refurbished the Yena Park sand volleyball court
- Parks staff aided the annual "Neighbors Helping Neighbors" fundraiser at Stone Monroe park by setting up chairs, tables and additional trash cans, and being on-site throughout the fundraiser to empty trash cans.
- Vehicle repairs: Staff replaced a broken fan on the small riding mower, repaired hose reel on water truck
- Staff removed a slide hood and boarded up the entrance to the tot slide at Beach Oak Park following damage to the playground. NuToys and Landscape Structures have been contacted for replacement/repair options.
- Kenneth Company repaired the loose swing set poles at Robinhood Park and leveled the uneven platform on the Memorial Park Playground. Park District staff rehung swings at Robinhood and replaced the broken climbing wall at Memorial.
- Playground Inspections were performed 8/22/24 with no major damage to report.
- TruGreen was contracted to perform aeration and overseeding at Beach Oak Park in September. This is an additional service to the aeration and overseeding we have scheduled for Memorial, Hanesworth and Stone Monroe parks.
- Homer Tree was contracted to remove a dying Linden tree by the Hanesworth Playground



## Community Park District of La Grange Park

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### Monthly Financial Report For the Month Ended August 31, 2024

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Prepared by:



Lauterbach & Amen, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Lauterbach & Amen, LLP  
668 N River Road, Naperville, IL 60563  
Phone: 630.393.1483 [www.lauterbachamen.com](http://www.lauterbachamen.com)

**Community Park District of La Grange Park  
Balance Sheet  
As of August 31, 2024**

**Assets**

**Current Assets**

Petty Cash	\$	360.00
1st Nat'l BF-Checking		24,447.41
1st Nat'l BF-MMF		157,216.56
1st Nat'l BF-Payroll Checking		7,484.56
IL Funds		2,341,450.48
Inner Fund Receivable		1,627.31
Property Taxes Receivable		<u>661,514.03</u>

**Total Current Assets** 3,194,100.35

**Property and Equipment**

**Net Property and Equipment** 0.00

**Total Assets** \$ 3,194,100.35

**Liabilities and Fund Balance**

**Current Liabilities**

Accounts Payable-Corporate	\$	0.18
Defferred Comp		181.25
IMRF Withholding		7,830.91
Property Tax Deferral		661,514.03
Scholarship Fund		<u>5,108.54</u>

**Total Current Liabilities** 674,634.91

**Long-Term Liabilities**

**Total Long-Term Liabilities** 0.00

**Total Liabilities** 674,634.91

**Fund Balance**

Fund Balance - Corporate Fund	689,402.01
Fund Balance - Recreation Fund	636,543.10
Fund Balance - IMRF Fund	39,461.40
Fund Balance - Social Security Fund	33,105.81
Fund Balance - Audit Fund	7,698.29
Fund Balance - Liability Insurance Fund	9,586.92
Fund Balance - Special Recreation Fund	101,152.85
Fund Balance - Bond & Interest Fund	212,470.86
Fund Balance - Capital Project Fund	775,189.09
Fund Balance - Park Assistance Fund	<u>14,855.11</u>

**Total Fund Balance** 2,519,465.44

**Total Liabilities and Fund Balance** \$ 3,194,100.35



# REVENUE AND EXPENDITURE REPORT

For the 4 Months Ended 08/31/24

**Target Budget  
33.33%**

CORPORATE FUND	Current Year	Current Year	Prior Year	Prior Year	Annual	Remaining	% Collected
	M-T-D	Y-T-D	M-T-D	Y-T-D			
	Actual	Actual	Actual	Actual	Budget	Budget	Expended
<b>Revenue</b>							
401 - Property Taxes	\$ 195,909.63	\$ 298,238.50	\$ 6,618.70	\$ 20,714.04	\$ 620,000.00	\$ 321,761.50	48.10%
402 - Replacement Taxes	1,094.86	13,525.24	1,462.29	10,532.07	20,000.00	6,474.76	67.63%
412 - Program Sponsorships	0.00	0.00	0.00	0.00	2,500.00	2,500.00	0.00%
420 - Interest Earned	2,847.41	9,083.80	1,958.39	7,936.87	10,000.00	916.20	90.84%
430 - Other Income	725.10	11,995.25	120.00	11,182.91	20,000.00	8,004.75	59.98%
<b>Total Revenue</b>	<b>200,577.00</b>	<b>332,842.79</b>	<b>10,159.38</b>	<b>50,365.89</b>	<b>672,500.00</b>	<b>339,657.21</b>	<b>49.49%</b>
<b>Expenses</b>							
501 - Full Time Wages	26,741.50	74,112.35	10,129.38	40,436.46	234,106.83	159,994.48	31.66%
502 - Part Time Wages	6,258.25	21,688.47	8,826.00	30,361.63	41,992.50	20,304.03	51.65%
503 - Overtime Wages	175.28	175.28	0.00	0.00	2,625.00	2,449.72	6.68%
505 - Wages Imrf	12,254.59	34,473.11	3,724.92	14,477.34	106,825.00	72,351.89	32.27%
512 - Health/Life Insurance	5,948.64	22,385.69	4,010.70	13,868.31	77,000.00	54,614.31	29.07%
513 - Employee Reimbursements	802.31	2,397.86	641.54	2,280.77	7,690.00	5,292.14	31.18%
514 - Professional Development	112.03	1,464.16	15.90	1,711.78	8,250.00	6,785.84	17.75%
515 - Uniforms	0.00	369.99	0.00	0.00	3,000.00	2,630.01	12.33%
516 - Incentives/Awards/Recognition	335.02	859.55	0.00	565.68	3,000.00	2,140.45	28.65%
601 - Legal Publications	0.00	0.00	0.00	286.68	1,000.00	1,000.00	0.00%
602 - Postage	0.00	0.00	41.20	251.30	1,600.00	1,600.00	0.00%
611 - Natural Gas	1.38	346.37	110.19	363.93	3,500.00	3,153.63	9.90%
612 - Electric	1,259.62	3,868.35	1,138.93	3,775.97	14,650.00	10,781.65	26.41%
613 - Water	4,484.55	5,321.00	0.00	86.70	35,000.00	29,679.00	15.20%
614 - Internet	312.80	938.40	319.79	1,261.12	4,275.00	3,336.60	21.95%
620 - Association Dues	0.00	0.00	0.00	0.00	6,925.00	6,925.00	0.00%
621 - Park Board Expenses	15.99	31.98	15.99	485.75	2,000.00	1,968.02	1.60%
630 - Office/Building/Program Supplies	(564.08)	(175.94)	210.53	1,621.81	8,530.00	8,705.94	-2.06%
631 - Landscaping Supplies	2,154.16	5,741.28	492.75	4,555.28	20,000.00	14,258.72	28.71%
632 - Fuel	489.87	1,616.42	366.57	1,331.36	8,000.00	6,383.58	20.21%
640 - Repair Parts	3,506.01	4,245.05	2,697.00	3,097.38	8,175.00	3,929.95	51.93%
701 - Public Relations And Marketing	1,035.93	2,024.50	0.00	436.00	4,500.00	2,475.50	44.99%
702 - Computer Services	2,519.93	4,896.79	1,764.58	5,051.25	24,000.00	19,103.21	20.40%
703 - Security Services	0.00	246.50	0.00	450.23	2,800.00	2,553.50	8.80%
704 - Legal Services	0.00	1,020.00	2,091.75	2,091.75	12,000.00	10,980.00	8.50%



# REVENUE AND EXPENDITURE REPORT

For the 4 Months Ended 08/31/24

**Target Budget**  
**33.33%**

	Current Year M-T-D Actual	Current Year Y-T-D Actual	Prior Year M-T-D Actual	Prior Year Y-T-D Actual	Annual Budget	Remaining Budget	% Collected Expended
<b>CORPORATE FUND</b>							
705 - Financial Services	2,557.00	10,152.00	0.00	4,292.00	30,780.00	20,628.00	32.98%
707 - Landscaping Services	2,277.06	7,812.12	1,260.00	4,929.51	25,000.00	17,187.88	31.25%
708 - Printing And Design Services	413.38	990.90	0.00	0.00	1,000.00	9.10	99.09%
709 - Other Professional Services	2,202.52	5,973.12	0.00	2,149.47	33,245.00	27,271.88	17.97%
711 - Refuse Disposal	394.52	845.82	176.24	714.82	2,200.00	1,354.18	38.45%
712 - Portable Toilets	167.00	509.94	0.00	167.00	1,575.00	1,065.06	32.38%
715 - Bank Fees	0.00	35.00	0.00	10.00	848.00	813.00	4.13%
719 - Subscriptions	705.87	841.74	43.99	43.99	1,500.00	658.26	56.12%
901 - Contingency	0.00	5,118.44	0.00	0.00	23,250.00	18,131.56	22.01%
950 - Transfer Out	0.00	0.00	0.00	0.00	231,000.00	231,000.00	0.00%
<b>Total Expenses</b>	<u>76,561.13</u>	<u>220,326.24</u>	<u>38,077.95</u>	<u>141,155.27</u>	<u>991,842.33</u>	<u>771,516.09</u>	<u>22.21%</u>
Excess Revenues (Expenses)	<u>\$ 124,015.87</u>	<u>\$ 112,516.55</u>	<u>\$ (27,918.57)</u>	<u>\$ (90,789.38)</u>	<u>\$ (319,342.33)</u>	<u>\$ (431,858.88)</u>	



# REVENUE AND EXPENDITURE REPORT

For the 4 Months Ended 08/31/24

**Target Budget  
33.33%**

	Current Year M-T-D Actual	Current Year Y-T-D Actual	Prior Year M-T-D Actual	Prior Year Y-T-D Actual	Annual Budget	Remaining Budget	% Collected Expended
<b>RECREATION FUND</b>							
<b>Revenue</b>							
401 - Property Taxes	\$ 31,367.72	\$ 47,751.93	\$ 1,394.09	\$ 4,362.99	\$ 108,150.00	\$ 60,398.07	44.15%
405 - Program Fees	63,097.00	405,350.00	51,138.60	359,935.38	880,000.00	474,650.00	46.06%
412 - Program Sponsorships	0.00	2,400.00	0.00	2,700.00	21,850.00	19,450.00	10.98%
420 - Interest Earned	2,900.22	10,622.21	2,157.87	9,564.92	10,000.00	(622.21)	106.22%
430 - Other Income	693.00	2,781.60	0.00	0.00	9,000.00	6,218.40	30.91%
<b>Total Revenue</b>	<b>98,057.94</b>	<b>468,905.74</b>	<b>54,690.56</b>	<b>376,563.29</b>	<b>1,029,000.00</b>	<b>560,094.26</b>	<b>45.57%</b>
<b>Expenses</b>							
501 - Full Time Wages	23,537.28	66,542.94	9,757.54	36,519.90	211,178.12	144,635.18	31.51%
502 - Part Time Wages	41,929.89	106,702.72	33,139.43	90,223.89	215,852.20	109,149.48	49.43%
503 - Overtime Wages	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
504 - Interns Wages	0.00	0.00	0.00	0.00	1,100.00	1,100.00	0.00%
505 - Wages Imrf	10,233.02	28,144.95	6,912.56	29,241.43	193,591.20	165,446.25	14.54%
512 - Health/Life Insurance	6,296.16	24,472.39	4,924.31	18,896.11	67,500.00	43,027.61	36.26%
513 - Employee Reimbursements	110.00	369.29	62.76	137.76	1,350.00	980.71	27.35%
514 - Professional Development	0.00	136.00	13.95	411.95	6,000.00	5,864.00	2.27%
516 - Incentives/Awards/Recognition	0.00	0.00	0.00	341.41	0.00	0.00	0.00%
611 - Natural Gas	47.71	400.39	66.38	241.57	4,800.00	4,399.61	8.34%
612 - Electric	1,788.96	4,123.10	1,660.66	2,971.07	14,850.00	10,726.90	27.76%
613 - Water	0.00	359.95	0.00	332.35	2,300.00	1,940.05	15.65%
630 - Office/Building/Program Supplies	3,601.40	22,530.49	9,485.59	25,212.44	103,708.50	81,178.01	21.72%
640 - Repair Parts	414.48	574.48	3,739.00	4,624.23	20,000.00	19,425.52	2.87%
641 - Rentals	379.00	1,591.80	341.00	1,282.95	4,500.00	2,908.20	35.37%
701 - Public Relations And Marketing	0.00	783.37	599.88	649.86	4,000.00	3,216.63	19.58%
703 - Security Services	0.00	0.00	2,043.92	4,087.84	7,500.00	7,500.00	0.00%
708 - Printing And Design Services	441.80	4,787.08	(162.55)	3,074.24	13,000.00	8,212.92	36.82%
709 - Other Professional Services	4,067.93	35,436.21	8,345.81	26,985.11	52,700.00	17,263.79	67.24%
710 - Contractual Instructor Services	5,802.50	22,394.70	12,938.00	26,010.70	62,450.00	40,055.30	35.86%
711 - Refuse Disposal	601.89	2,059.52	485.25	1,943.59	5,400.00	3,340.48	38.14%
714 - Credit Card Fees	565.73	5,014.50	469.14	4,622.15	19,000.00	13,985.50	26.39%
716 - Co-Op Fees	0.00	0.00	546.71	546.71	18,500.00	18,500.00	0.00%
901 - Contingency	0.00	0.00	0.00	0.00	45,600.00	45,600.00	0.00%
950 - Transfer Out	0.00	0.00	0.00	0.00	100,000.00	100,000.00	0.00%



# REVENUE AND EXPENDITURE REPORT

For the 4 Months Ended 08/31/24

**Target Budget  
33.33%**

	Current Year M-T-D Actual	Current Year Y-T-D Actual	Prior Year M-T-D Actual	Prior Year Y-T-D Actual	Annual Budget	Remaining Budget	% Collected Expended
RECREATION FUND							
Total Expenses	<u>99,817.75</u>	<u>326,423.88</u>	<u>95,369.34</u>	<u>278,357.26</u>	<u>1,174,880.02</u>	<u>848,456.14</u>	<u>27.78%</u>
Excess Revenues (Expenses)	<u>\$ (1,759.81)</u>	<u>\$ 142,481.86</u>	<u>\$ (40,678.78)</u>	<u>\$ 98,206.03</u>	<u>\$ (145,880.02)</u>	<u>\$ (288,361.88)</u>	



# REVENUE AND EXPENDITURE REPORT

For the 4 Months Ended 08/31/24

**Target Budget  
33.33%**

	Current Year M-T-D Actual	Current Year Y-T-D Actual	Prior Year M-T-D Actual	Prior Year Y-T-D Actual	Annual Budget	Remaining Budget	% Collected Expended
<b>IMRF FUND</b>							
Revenue							
401 - Property Taxes	\$ 7,468.50	\$ 11,369.50	\$ 512.47	\$ 1,603.84	\$ 28,840.00	\$ 27,236.16	5.56%
420 - Interest Earned	<u>158.83</u>	<u>527.67</u>	<u>118.55</u>	<u>535.86</u>	<u>50.00</u>	<u>(485.86)</u>	<u>1071.72%</u>
Total Revenue	<u>7,627.33</u>	<u>11,897.17</u>	<u>631.02</u>	<u>2,139.70</u>	<u>28,890.00</u>	<u>26,750.30</u>	<u>7.41%</u>
Expenses							
510 - Imrf Employer Contribution	<u>3,401.78</u>	<u>9,348.35</u>	<u>1,160.68</u>	<u>4,587.17</u>	<u>39,000.00</u>	<u>34,412.83</u>	<u>11.76%</u>
Total Expenses	<u>3,401.78</u>	<u>9,348.35</u>	<u>1,160.68</u>	<u>4,587.17</u>	<u>39,000.00</u>	<u>34,412.83</u>	<u>11.76%</u>
Excess Revenues (Expenses)	<u>\$ 4,225.55</u>	<u>\$ 2,548.82</u>	<u>\$ (529.66)</u>	<u>\$ (2,447.47)</u>	<u>\$ (10,110.00)</u>	<u>\$ (7,662.53)</u>	



# REVENUE AND EXPENDITURE REPORT

For the 4 Months Ended 08/31/24

**Target Budget  
33.33%**

	Current Year M-T-D Actual	Current Year Y-T-D Actual	Prior Year M-T-D Actual	Prior Year Y-T-D Actual	Annual Budget	Remaining Budget	% Collected Expended
<b>SOCIAL SECURITY FUND</b>							
<b>Revenue</b>							
401 - Property Taxes	\$ 20,816.22	\$ 31,689.09	\$ 499.44	\$ 1,563.06	\$ 71,770.40	\$ 40,081.31	44.15%
420 - Interest Earned	97.48	330.04	51.75	259.71	100.00	(230.04)	330.04%
<b>Total Revenue</b>	<u>20,913.70</u>	<u>32,019.13</u>	<u>551.19</u>	<u>1,822.77</u>	<u>71,870.40</u>	<u>39,851.27</u>	<u>44.55%</u>
<b>Expenses</b>							
511 - Fica Employer Contribution	9,434.12	25,840.18	5,640.34	18,947.70	80,000.00	54,159.82	32.30%
<b>Total Expenses</b>	<u>9,434.12</u>	<u>25,840.18</u>	<u>5,640.34</u>	<u>18,947.70</u>	<u>80,000.00</u>	<u>54,159.82</u>	<u>32.30%</u>
<b>Excess Revenues (Expenses)</b>	<u>\$ 11,479.58</u>	<u>\$ 6,178.95</u>	<u>\$ (5,089.15)</u>	<u>\$ (17,124.93)</u>	<u>\$ (8,129.60)</u>	<u>\$ (14,308.55)</u>	



# REVENUE AND EXPENDITURE REPORT

For the 4 Months Ended 08/31/24

**Target Budget  
33.33%**

AUDIT FUND	Current Year M-T-D Actual	Current Year Y-T-D Actual	Prior Year M-T-D Actual	Prior Year Y-T-D Actual	Annual Budget	Remaining Budget	% Collected Expended
Revenue							
401 - Property Taxes	\$ 3,136.78	\$ 4,775.20	\$ 112.92	\$ 353.40	\$ 10,815.00	\$ 6,039.80	44.15%
420 - Interest Earned	20.47	48.28	10.56	35.89	5.00	(43.28)	965.60%
Total Revenue	<u>3,157.25</u>	<u>4,823.48</u>	<u>123.48</u>	<u>389.29</u>	<u>10,820.00</u>	<u>5,996.52</u>	<u>44.58%</u>
Expenses							
705 - Financial Services	0.00	0.00	7,400.00	7,400.00	9,900.00	9,900.00	0.00%
Total Expenses	<u>0.00</u>	<u>0.00</u>	<u>7,400.00</u>	<u>7,400.00</u>	<u>9,900.00</u>	<u>9,900.00</u>	<u>0.00%</u>
Excess Revenues (Expenses)	<u>\$ 3,157.25</u>	<u>\$ 4,823.48</u>	<u>\$ (7,276.52)</u>	<u>\$ (7,010.71)</u>	<u>\$ 920.00</u>	<u>\$ (3,903.48)</u>	



# REVENUE AND EXPENDITURE REPORT

For the 4 Months Ended 08/31/24

**Target Budget  
33.33%**

	Current Year M-T-D Actual	Current Year Y-T-D Actual	Prior Year M-T-D Actual	Prior Year Y-T-D Actual	Annual Budget	Remaining Budget	% Collected Expended
<b>LIABILITY INSURANCE FUND</b>							
<b>Revenue</b>							
401 - Property Taxes	\$ 10,157.17	\$ 15,462.53	\$ 425.61	\$ 1,332.00	\$ 35,020.00	\$ 19,557.47	44.15%
420 - Interest Earned	0.00	76.25	0.00	73.02	50.00	(26.25)	152.50%
430 - Other Income	0.00	500.00	0.00	500.00	1,500.00	1,000.00	33.33%
<b>Total Revenue</b>	<u>10,157.17</u>	<u>16,038.78</u>	<u>425.61</u>	<u>1,905.02</u>	<u>36,570.00</u>	<u>20,531.22</u>	<u>43.86%</u>
<b>Expenses</b>							
514 - Professional Development	0.00	150.00	810.00	810.00	1,500.00	1,350.00	10.00%
630 - Office/Building/Program Supplies	24.96	272.84	1,690.00	6,112.00	3,000.00	2,727.16	9.09%
703 - Security Services	0.00	257.50	10.00	40.00	2,000.00	1,742.50	12.88%
709 - Other Professional Services	0.00	1,783.10	0.00	1,666.80	4,050.00	2,266.90	44.03%
717 - Pdrma Premium	0.00	13,992.96	0.00	10,694.22	28,500.00	14,507.04	49.10%
<b>Total Expenses</b>	<u>24.96</u>	<u>16,456.40</u>	<u>2,510.00</u>	<u>19,323.02</u>	<u>39,050.00</u>	<u>22,593.60</u>	<u>42.14%</u>
<b>Excess Revenues (Expenses)</b>	<u>\$ 10,132.21</u>	<u>\$ (417.62)</u>	<u>\$ (2,084.39)</u>	<u>\$ (17,418.00)</u>	<u>\$ (2,480.00)</u>	<u>\$ (2,062.38)</u>	



# REVENUE AND EXPENDITURE REPORT

For the 4 Months Ended 08/31/24

**Target Budget  
33.33%**

	Current Year M-T-D Actual	Current Year Y-T-D Actual	Prior Year M-T-D Actual	Prior Year Y-T-D Actual	Annual Budget	Remaining Budget	% Collected Expended
<b>SPECIAL RECREATION FUND</b>							
Revenue							
401 - Property Taxes	\$ 45,408.50	\$ 69,126.59	\$ 1,252.22	\$ 3,918.99	\$ 156,560.00	\$ 87,433.41	44.15%
420 - Interest Earned	261.14	1,948.50	750.78	2,923.47	20.00	(1,928.50)	9742.50%
Total Revenue	<u>45,669.64</u>	<u>71,075.09</u>	<u>2,003.00</u>	<u>6,842.46</u>	<u>156,580.00</u>	<u>85,504.91</u>	<u>45.39%</u>
Expenses							
501 - Full Time Wages	1,500.00	4,150.88	778.46	2,912.02	13,100.00	8,949.12	31.69%
502 - Part Time Wages	0.00	0.00	0.00	1,778.62	10,000.00	10,000.00	0.00%
630 - Office/Building/Program Supplies	0.00	0.00	0.00	0.00	85,000.00	85,000.00	0.00%
710 - Contractual Instructor Services	0.00	338.14	0.00	0.00	18,000.00	17,661.86	1.88%
712 - Portable Toilets	850.00	2,550.00	0.00	1,768.10	9,500.00	6,950.00	26.84%
718 - Seaspar Contribution	0.00	32,681.50	0.00	27,275.50	65,363.00	32,681.50	50.00%
Total Expenses	<u>2,350.00</u>	<u>39,720.52</u>	<u>778.46</u>	<u>33,734.24</u>	<u>200,963.00</u>	<u>161,242.48</u>	<u>19.77%</u>
Excess Revenues (Expenses)	<u>\$ 43,319.64</u>	<u>\$ 31,354.57</u>	<u>\$ 1,224.54</u>	<u>\$ (26,891.78)</u>	<u>\$ (44,383.00)</u>	<u>\$ (75,737.57)</u>	



# REVENUE AND EXPENDITURE REPORT

For the 4 Months Ended 08/31/24

**Target Budget**  
**33.33%**

	Current Year M-T-D Actual	Current Year Y-T-D Actual	Prior Year M-T-D Actual	Prior Year Y-T-D Actual	Annual Budget	Remaining Budget	% Collected Expended
<b>BOND &amp; INTEREST FUND</b>							
Revenue							
401 - Property Taxes	\$ 87,254.84	\$ 132,830.39	\$ 3,661.13	\$ 11,457.96	\$ 306,681.00	\$ 173,850.61	43.31%
420 - Interest Earned	561.89	1,641.36	319.77	1,694.79	100.00	(1,541.36)	1641.36%
Total Revenue	<u>87,816.73</u>	<u>134,471.75</u>	<u>3,980.90</u>	<u>13,152.75</u>	<u>306,781.00</u>	<u>172,309.25</u>	<u>43.83%</u>
Expenses							
801 - Bond Principal	0.00	0.00	0.00	0.00	215,000.00	215,000.00	0.00%
802 - Bond Interest	0.00	38,538.25	0.00	42,638.25	77,500.00	38,961.75	49.73%
803 - Paying Agent Fee	0.00	0.00	0.00	0.00	1,000.00	1,000.00	0.00%
Total Expenses	<u>0.00</u>	<u>38,538.25</u>	<u>0.00</u>	<u>42,638.25</u>	<u>293,500.00</u>	<u>254,961.75</u>	<u>13.13%</u>
Excess Revenues (Expenses)	<u>\$ 87,816.73</u>	<u>\$ 95,933.50</u>	<u>\$ 3,980.90</u>	<u>\$ (29,485.50)</u>	<u>\$ 13,281.00</u>	<u>\$ (82,652.50)</u>	



# REVENUE AND EXPENDITURE REPORT

For the 4 Months Ended 08/31/24

**Target Budget  
33.33%**

	Current Year M-T-D Actual	Current Year Y-T-D Actual	Prior Year M-T-D Actual	Prior Year Y-T-D Actual	Annual Budget	Remaining Budget	% Collected Expended
<b>CAPITAL PROJECT FUND</b>							
<b>Revenue</b>							
410 - Grants	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,000,000.00	\$ 1,000,000.00	0.00%
412 - Program Sponsorships	0.00	0.00	0.00	0.00	500.00	500.00	0.00%
420 - Interest Earned	3,702.04	18,019.31	5,752.05	22,582.34	45,000.00	26,980.69	40.04%
450 - Transfer In	0.00	0.00	0.00	0.00	331,000.00	331,000.00	0.00%
<b>Total Revenue</b>	<u>3,702.04</u>	<u>18,019.31</u>	<u>5,752.05</u>	<u>22,582.34</u>	<u>1,376,500.00</u>	<u>1,358,480.69</u>	<u>1.31%</u>
<b>Expenses</b>							
706 - Architectural/Engineering	41,625.00	97,919.63	10,055.24	23,838.78	130,000.00	32,080.37	75.32%
810 - Land	0.00	0.00	0.00	0.00	800,000.00	800,000.00	0.00%
811 - Land Improvements	8,181.00	264,358.20	0.00	25,207.75	1,259,000.00	994,641.80	21.00%
815 - Vehicles	0.00	0.00	0.00	0.00	55,000.00	55,000.00	0.00%
<b>Total Expenses</b>	<u>49,806.00</u>	<u>362,277.83</u>	<u>10,055.24</u>	<u>49,046.53</u>	<u>2,244,000.00</u>	<u>1,881,722.17</u>	<u>16.14%</u>
<b>Excess Revenues (Expenses)</b>	<u>\$ (46,103.96)</u>	<u>\$ (344,258.52)</u>	<u>\$ (4,303.19)</u>	<u>\$ (26,464.19)</u>	<u>\$ (867,500.00)</u>	<u>\$ (523,241.48)</u>	



# REVENUE AND EXPENDITURE REPORT

For the 4 Months Ended 08/31/24

**Target Budget  
33.33%**

	Current Year M-T-D Actual	Current Year Y-T-D Actual	Prior Year M-T-D Actual	Prior Year Y-T-D Actual	Annual Budget	Remaining Budget	% Collected Expended
<b>PARK ASSISTANCE FUND</b>							
<b>Revenue</b>							
405 - Program Fees	\$ 1,400.00	\$ 1,400.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ (1,400.00)	0.00%
412 - Program Sponsorships	0.00	645.00	0.00	0.00	500.00	(145.00)	129.00%
420 - Interest Earned	61.61	210.62	52.90	204.67	1.00	(209.62)	21062.00%
<b>Total Revenue</b>	<u>1,461.61</u>	<u>2,255.62</u>	<u>52.90</u>	<u>204.67</u>	<u>501.00</u>	<u>(1,754.62)</u>	<u>450.22%</u>
<b>Expenses</b>							
630 - Office/Building/Program Supplies	274.99	274.99	0.00	62.88	1,500.00	1,225.01	18.33%
709 - Other Professional Services	0.00	0.00	0.00	75.00	0.00	0.00	0.00%
<b>Total Expenses</b>	<u>274.99</u>	<u>274.99</u>	<u>0.00</u>	<u>137.88</u>	<u>1,500.00</u>	<u>1,225.01</u>	<u>18.33%</u>
<b>Excess Revenues (Expenses)</b>	<u>\$ 1,186.62</u>	<u>\$ 1,980.63</u>	<u>\$ 52.90</u>	<u>\$ 66.79</u>	<u>\$ (999.00)</u>	<u>\$ (2,979.63)</u>	



# REVENUE AND EXPENDITURE REPORT

For the 4 Months Ended 08/31/24

**Target Budget  
33.33%**

	Current Year M-T-D Actual	Current Year Y-T-D Actual	Prior Year M-T-D Actual	Prior Year Y-T-D Actual	Annual Budget	Remaining Budget	% Collected Expended
<b>ALL FUNDS</b>							
<b>Revenue</b>							
401 - Property Taxes	\$ 401,519.36	\$ 611,243.73	\$ 14,476.58	\$ 45,306.28	\$ 1,337,836.40	\$ 726,592.67	45.69%
402 - Replacement Taxes	1,094.86	13,525.24	1,462.29	10,532.07	20,000.00	6,474.76	67.63%
405 - Program Fees	64,497.00	406,750.00	51,138.60	359,935.38	880,000.00	473,250.00	46.22%
410 - Grants	0.00	0.00	0.00	0.00	1,000,000.00	1,000,000.00	0.00%
412 - Program Sponsorships	0.00	3,045.00	0.00	2,700.00	25,350.00	22,305.00	12.01%
420 - Interest Earned	10,611.09	42,508.04	11,172.62	45,811.54	65,326.00	22,817.96	65.07%
430 - Other Income	1,418.10	15,276.85	120.00	11,682.91	30,500.00	15,223.15	50.09%
450 - Transfer In	0.00	0.00	0.00	0.00	331,000.00	331,000.00	0.00%
<b>Total Revenue</b>	<b>479,140.41</b>	<b>1,092,348.86</b>	<b>78,370.09</b>	<b>475,968.18</b>	<b>3,690,012.40</b>	<b>2,597,663.54</b>	<b>29.60%</b>
<b>Expenses</b>							
501 - Full Time Wages	51,778.78	144,806.17	20,665.38	79,868.38	458,384.95	313,578.78	31.59%
502 - Part Time Wages	48,188.14	128,391.19	41,965.43	122,364.14	267,844.70	139,453.51	47.93%
503 - Overtime Wages	175.28	175.28	0.00	0.00	2,625.00	2,449.72	6.68%
504 - Interns Wages	0.00	0.00	0.00	0.00	1,100.00	1,100.00	0.00%
505 - Wages Imrf	22,487.61	62,618.06	10,637.48	43,718.77	300,416.20	237,798.14	20.84%
510 - Imrf Employer Contribution	3,401.78	9,348.35	1,160.68	4,587.17	39,000.00	29,651.65	23.97%
511 - Fica Employer Contribution	9,434.12	25,840.18	5,640.34	18,947.70	80,000.00	54,159.82	32.30%
512 - Health/Life Insurance	12,244.80	46,858.08	8,935.01	32,764.42	144,500.00	97,641.92	32.43%
513 - Employee Reimbursements	912.31	2,767.15	704.30	2,418.53	9,040.00	6,272.85	30.61%
514 - Professional Development	112.03	1,750.16	839.85	2,933.73	15,750.00	13,999.84	11.11%
515 - Uniforms	0.00	369.99	0.00	0.00	3,000.00	2,630.01	12.33%
516 - Incentives/Awards/Recognition	335.02	859.55	0.00	907.09	3,000.00	2,140.45	28.65%
601 - Legal Publications	0.00	0.00	0.00	286.68	1,000.00	1,000.00	0.00%
602 - Postage	0.00	0.00	41.20	251.30	1,600.00	1,600.00	0.00%
611 - Natural Gas	49.09	746.76	176.57	605.50	8,300.00	7,553.24	9.00%
612 - Electric	3,048.58	7,991.45	2,799.59	6,747.04	29,500.00	21,508.55	27.09%
613 - Water	4,484.55	5,680.95	0.00	419.05	37,300.00	31,619.05	15.23%
614 - Internet	312.80	938.40	319.79	1,261.12	4,275.00	3,336.60	21.95%
620 - Association Dues	0.00	0.00	0.00	0.00	6,925.00	6,925.00	0.00%
621 - Park Board Expenses	15.99	31.98	15.99	485.75	2,000.00	1,968.02	1.60%
630 - Office/Building/Program Supplies	3,337.27	22,902.38	11,386.12	33,009.13	201,738.50	178,836.12	11.35%
631 - Landscaping Supplies	2,154.16	5,741.28	492.75	4,555.28	20,000.00	14,258.72	28.71%
632 - Fuel	489.87	1,616.42	366.57	1,331.36	8,000.00	6,383.58	20.21%



# REVENUE AND EXPENDITURE REPORT

For the 4 Months Ended 08/31/24

**Target Budget  
33.33%**

ALL FUNDS	Current Year	Current Year	Prior Year	Prior Year	Annual	Remaining	% Collected
	M-T-D	Y-T-D	M-T-D	Y-T-D			
	Actual	Actual	Actual	Actual	Budget	Budget	Expended
640 - Repair Parts	3,920.49	4,819.53	6,436.00	7,721.61	28,175.00	23,355.47	17.11%
641 - Rentals	379.00	1,591.80	341.00	1,282.95	4,500.00	2,908.20	35.37%
701 - Public Relations And Marketing	1,035.93	2,807.87	599.88	1,085.86	8,500.00	5,692.13	33.03%
702 - Computer Services	2,519.93	4,896.79	1,764.58	5,051.25	24,000.00	19,103.21	20.40%
703 - Security Services	0.00	504.00	2,053.92	4,578.07	12,300.00	11,796.00	4.10%
704 - Legal Services	0.00	1,020.00	2,091.75	2,091.75	12,000.00	10,980.00	8.50%
705 - Financial Services	2,557.00	10,152.00	7,400.00	11,692.00	40,680.00	30,528.00	24.96%
706 - Architectural/Engineering	41,625.00	97,919.63	10,055.24	23,838.78	130,000.00	32,080.37	75.32%
707 - Landscaping Services	2,277.06	7,812.12	1,260.00	4,929.51	25,000.00	17,187.88	31.25%
708 - Printing And Design Services	855.18	5,777.98	(162.55)	3,074.24	14,000.00	8,222.02	41.27%
709 - Other Professional Services	6,270.45	43,192.43	8,345.81	30,876.38	89,995.00	46,802.57	47.99%
710 - Contractual Instructor Services	5,802.50	22,732.84	12,938.00	26,010.70	80,450.00	57,717.16	28.26%
711 - Refuse Disposal	996.41	2,905.34	661.49	2,658.41	7,600.00	4,694.66	38.23%
712 - Portable Toilets	1,017.00	3,059.94	0.00	1,935.10	11,075.00	8,015.06	27.63%
714 - Credit Card Fees	565.73	5,014.50	469.14	4,622.15	19,000.00	13,985.50	26.39%
715 - Bank Fees	0.00	35.00	0.00	10.00	848.00	813.00	4.13%
716 - Co-Op Fees	0.00	0.00	546.71	546.71	18,500.00	18,500.00	0.00%
717 - Pdrma Premium	0.00	13,992.96	0.00	10,694.22	28,500.00	14,507.04	49.10%
718 - Seaspar Contribution	0.00	32,681.50	0.00	27,275.50	65,363.00	32,681.50	50.00%
719 - Subscriptions	705.87	841.74	43.99	43.99	1,500.00	658.26	56.12%
801 - Bond Principal	0.00	0.00	0.00	0.00	215,000.00	215,000.00	0.00%
802 - Bond Interest	0.00	38,538.25	0.00	42,638.25	77,500.00	38,961.75	49.73%
803 - Paying Agent Fee	0.00	0.00	0.00	0.00	1,000.00	1,000.00	0.00%
810 - Land	0.00	0.00	0.00	0.00	800,000.00	800,000.00	0.00%
811 - Land Improvements	8,181.00	264,358.20	0.00	25,207.75	1,259,000.00	994,641.80	21.00%
815 - Vehicles	0.00	0.00	0.00	0.00	55,000.00	55,000.00	0.00%
901 - Contingency	0.00	5,118.44	0.00	0.00	68,850.00	63,731.56	7.43%
950 - Transfer Out	0.00	0.00	0.00	0.00	331,000.00	331,000.00	0.00%
<b>Total Expenses</b>	<b>241,670.73</b>	<b>1,039,206.64</b>	<b>160,992.01</b>	<b>595,327.32</b>	<b>5,074,635.35</b>	<b>4,035,428.71</b>	<b>20.48%</b>
Excess Revenues (Expenses)	\$ 237,469.68	\$ 53,142.22	\$ (82,621.92)	\$ (119,359.14)	\$ (1,384,622.95)	\$ (1,437,765.17)	

**Financial Highlights**  
**Community Park District of La Grange Park**

Board Meeting Date: 9/9/2024  
 Financial Statement Date: 8/31/2024  
 For activity from 08/14/24-09/10/24

<b>Cash Disbursements:</b>	<b>Amount</b>
Vendor Disbursements	
Checks 4227-4274	106,196.73
CC FEES ACH	565.73
IMRF ACH	5,217.25
IPBC ACH	12,639.35
<b>Total Vendor Disbursements</b>	<b>124,619.06</b>

<b>Payroll Disbursements:</b>	<b>Amount</b>
August 16, 2024 Payroll Checks	3,198.46
Payroll Direct Deposit	31,554.49
Payroll Taxes	11,220.58
Payroll Deductions	8,776.73
	54,750.26
August 30, 2024	
Payroll Checks	1,767.72
Payroll Direct Deposit	24,084.15
Payroll Taxes	8,357.40
Payroll Deductions	7,199.23
	41,408.50
<b>Total Payroll Disbursements</b>	<b>96,158.76</b>

<b>Total Disbursements for Approval</b>	<b>\$ 220,777.82</b>
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# Community Park District of La Grange Park

## Check Register

All Bank Accounts

August 14, 2024 - September 10, 2024

Payee/Account #	Account Description	Description	Amount	Check Nurr	Check Date	Check Amour
<b>Vendor Checks</b>						
01-221	FICA Withholding	Illinois Department of Revenue	2,076.25			
01-221	FICA Withholding	Internal Revenue Service	9,144.33			
01-221	FICA Withholding	Illinois Department of Revenue	1,526.58			
01-221	FICA Withholding	Internal Revenue Service	6,830.82			
DIG RIGHT IN LANDSCAPING				4227	08/28/24	<u>8,181.00</u>
10-811-MEM	Land Improvements	MATERIALS USED	8,181.00			
AMANDA FRANCESE				4228	09/10/24	<u>1,450.00</u>
02-708-PAD	Printing and Design Service	FALL BROCHURE	1,450.00			
ANCEL, GLINK, DIAMOND, BUSH, DICIANNI &				4229	09/10/24	<u>1,020.00</u>
01-704-ADM	Legal Services	ANCEL, GLINK, DIAMOND, BUSH, DIC	1,020.00			
BEST OFFICIALS				4230	09/10/24	<u>616.00</u>
02-709-PSA	Other Program Services	AUGUST UMPIRES	616.00			
BILL FRANZ				4231	09/10/24	<u>44.00</u>
02-630-PSA	Supplies	2ND PLACE COMP. PICKLEBALL	44.00			
BRAZILIAN UNITED SOCCER				4232	09/10/24	<u>620.30</u>
02-710-PSY	Program Service Contracts	SUMMER CAMPS 2024	620.30			
COM-ED				4233	09/10/24	<u>2,537.95</u>
01-612-PKS	Electric	1 E WOODLAWN	27.24			
01-612-PKS	Electric	HANESWORTH	206.09			
02-612-BRC	Electric	REC. CENTER	1,647.39			
01-612-PKS	Electric	YENA	33.90			
01-612-BPK	Electric	MAINT. BLDG	129.41			
01-612-PKS	Electric	BEACH OAK	22.40			
01-612-PKS	Electric	MEMORIAL	446.50			
01-612-PKS	Electric	0 E LAGRANGE RD	25.02			
DE LAGE LANDEN FINANCIAL SERVICES, INC				4234	09/10/24	<u>517.52</u>
01-709-OFF	Other Professional Services	COPY MACHINE	517.52			
ELIZABETH NOVOSAD				4235	09/10/24	<u>32.50</u>
02-405-PSY	Programs Sports - Youth	TENNIS REFUND	32.50			
FOLDING PARTITION SERVICES, INC.				4236	09/10/24	<u>843.00</u>
02-640-BRC	Repair Parts	MPR PARTITION	843.00			
GW & ASSOCIATES				4237	09/10/24	<u>9,900.00</u>
05-705-ADM	Financial Services	AUDIT SERVICES	9,900.00			
HOT SHOT				4238	09/10/24	<u>1,372.00</u>
02-710-PSY	Program Service Contracts	JULY CAMPS 2024	1,372.00			
I.U.O.E. LOCAL 150 BUILDING CORP.				4239	09/10/24	<u>1,000.00</u>
02-641-PTT	Rentals	THEATER PERF.	1,000.00			

# Community Park District of La Grange Park

## Check Register

All Bank Accounts

August 14, 2024 - September 10, 2024

Payee/Account #	Account Description	Description	Amount	Check Nurr	Check Date	Check Amour
JOANNE JEROUSEK 02-630-PSA	Supplies	1ST VOLLEYBALL LEAGUE	300.00	4240	09/10/24	<u>300.00</u>
JOHNSON CONTROLS SEC 01-703-BPK	Security Services	MAINT. BUILDING	484.00	4241	09/10/24	<u>484.00</u>
KERBY, ZACHARY 02-630-PSR	Supplies	BILLS PLACE-REIMBURSEMENT	149.60	4242	09/10/24	<u>149.60</u>
NEW TRADITIONS RIDING ACD. 02-710-PGY	Program Service Contracts	HORSE RIDING LESSONS	320.00	4243	09/10/24	<u>320.00</u>
NEXT GENERATION 02-630-PRT	Supplies	R.T. BAGS	900.00	4244	09/10/24	<u>900.00</u>
NICK URSETTA 02-630-PSA	Supplies	2ND PLACE VOLLEYBALL	150.00	4245	09/10/24	<u>150.00</u>
NICOR 02-611-BRC	Natural Gas	REC. CENTER	46.71	4246	09/10/24	<u>94.66</u>
01-611-BPK	Natural Gas	MEMORIAL	47.95			
NOVENTECH, INC. 01-702-OFF	Computer Services	INVOICE 23394	125.00	4247	09/10/24	<u>959.38</u>
01-702-OFF	Computer Services	INVOICE 23424	254.40			
01-702-OFF	Computer Services	INVOICE 23336	579.98			
OAKBROOK PARK DISTRICT 02-710-PSU	Program Service Contracts	SUMMER CAMP-POOL TUESDAYS	2,100.00	4248	09/10/24	<u>2,100.00</u>
PDRMA 06-514-ADM	Professional Development	FILY-SAFETY COURSE	20.00	4249	09/10/24	<u>110.00</u>
06-514-ADM	Professional Development	JOE-SAFETY COURSE	20.00			
06-514-ADM	Professional Development	JOE-SAFE TRAILER	35.00			
06-514-ADM	Professional Development	FILY-SAFE TRAILER	35.00			
PETTY CASH 02-709-PSE	Other Professional Services	CHILI COOK OFF LIQUOR LICENSE	25.00	4250	09/10/24	<u>25.00</u>
PIT STOP 08-712-PKS	Portable Toilets	HANDICAP	850.00	4251	09/10/24	<u>1,017.00</u>
01-712-PKS	Portable Toilets	PITSTOP	167.00			
PREMISTAR-SOUTH 02-709-BRC	Other Professional Services	MAINT. CONTRACT	630.00	4252	09/10/24	<u>630.00</u>
QUENCH 01-709-OFF	Other Professional Services	OFFICE WATER	104.56	4253	09/10/24	<u>200.56</u>
01-709-BPK	Other Professional Services	MAINT. WATER	96.00			
QUILL CORPORATION 02-630-OFF	Office/Building/Prog Suppli	OFFICE SUPPLIES	132.96	4254	09/10/24	<u>132.96</u>

# Community Park District of La Grange Park

## Check Register

All Bank Accounts

August 14, 2024 - September 10, 2024

Payee/Account #	Account Description	Description	Amount	Check Nurr	Check Date	Check Amour
RICHARD PAULSON 02-630-PSA	Supplies	2ND PLACE COMP. PICKLEBALL	44.00	4255	09/10/24	<u>44.00</u>
SANDRA SOTELO 02-405-BRN	Building Rental Fees	SANDRA SOTELO	-100.00	4256	09/10/24	<u>(100.00)</u>
SANDRA SOTELO 02-405-BRN	Building Rental Fees	ROOM RENTAL DEPOSIT REFUND	100.00	4256	09/10/24	<u>100.00</u>
SPORTS R US 02-710-PSY	Program Service Contracts	JULY CAMPS 2024	2,043.00	4257	09/10/24	<u>2,043.00</u>
SPORTSKIDS, INC 02-710-PSY	Program Service Contracts	SUMMER 2024	4,788.00	4258	09/10/24	<u>4,788.00</u>
THE KENNETH COMPANY 01-709-PKS	Other Professional Services	ROBINHOOD SWING SET	4,220.00	4259	09/10/24	<u>4,220.00</u>
TRIA ARCHITECTURE, INC. 10-706-BRC	Architectrual/Engineering	GYMNASIUM ADDITION	34,816.20	4260	09/10/24	<u>34,816.20</u>
VILLAGE OF LAGRANGE PARK 01-613-PKS	Water	MEMORIAL	5,770.20	4261	09/10/24	<u>7,959.15</u>
01-613-PKS	Water	HANESWORTH	1,443.44			
01-613-PKS	Water	MAINT.	190.34			
02-613-BRC	Water	REC. CENTER	555.17			
VILLAGE OF WESTERN SPRINGS 02-716-PGY	Co-op Fees	SUMMER COOPS	1,686.20	4262	09/10/24	<u>1,686.20</u>
VISA 01-630-BPK	Supplies - Park Buildings	HOME DEPOT	118.91	4263	09/10/24	<u>1,749.96</u>
01-631-PKS	Landscaping Supplies	BUTTREY=DEPOSIT	200.00			
01-631-PKS	Landscaping Supplies	BUTTREY-REFUND	-70.65			
01-514-PKS	Professional Development	ISA-MEMBERSHIP	190.00			
01-514-PKS	Professional Development	ISA-STUDY GUIDE	99.25			
06-630-BPK	Safety Supplies	AMAZON-EMER. LIGHTS	57.99			
01-631-PKS	Landscaping Supplies	ISA-TREE CARE	101.95			
01-631-PKS	Landscaping Supplies	DUNKIN	22.59			
01-640-VEH	Repair Parts	AMAZON-JOHN DEERE	28.24			
01-514-PKS	Professional Development	ILCA-TURF DAY	230.00			
01-514-PKS	Professional Development	ISA-ARBORIST EXAM	95.00			
01-630-BPK	Supplies - Park Buildings	AMAZON-PRINTER INK	49.88			
01-640-VEH	Repair Parts	AMAZON-HARDWARE KIT	138.17			
01-640-VEH	Repair Parts	AMAZON-EMER. STROBE LIGHT	409.98			
01-632-VEH	Fuel	MOBIL-GAS	47.68			
01-631-PKS	Landscaping Supplies	JEWEL-DRINKS	30.97			
VISA 01-631-PKS	Landscaping Supplies	HOME DEPOT-PARK SUPPLIES	127.95	4264	09/10/24	<u>670.04</u>
01-632-VEH	Fuel	MOBIL-GAS	86.01			
01-632-VEH	Fuel	MOBIL-GAS	175.00			
01-708-PKS	Printing and Design Service	HOME DEPOT-SIGN PARTS	94.08			
01-632-VEH	Fuel	MOBIL-GAS	175.00			

# Community Park District of La Grange Park

## Check Register

All Bank Accounts

August 14, 2024 - September 10, 2024

Payee/Account #	Account Description	Description	Amount	Check Nurr	Check Date	Check Amour
01-632-VEH	Fuel	MOBIL-GAS	42.00			
01-430-PKS	Other Income	CREDIT WITH C.C. COMPANY	-30.00			
VISA				4265	09/10/24	<u>1,723.26</u>
01-516-ADM	Incentives/Awards/Recogn	ETSY-BEREAVEMENT GIFT	49.05			
02-708-PAD	Printing and Design Service	VISTA PRINT-REGISTRATION SIGNS	648.85			
11-405-PKS	Program Fees	WOODLAND MFG. PLAQUE	274.99			
01-708-PKS	Printing and Design Service	FEST FLAGS-CPD FLAGS	142.91			
01-630-PKS	Office/Building/Pro Supplie	SIGNS DIRECT/ENTER/EXIT SIGNS	507.46			
02-630-PSE	Supplies	VISTA BOOTH-GRANDPARENTS DAY	100.00			
VISA				4266	09/10/24	<u>283.73</u>
01-516-ADM	Incentives/Awards/Recogn	DOLLAR TREE-SUMMER PARTY	46.84			
01-516-ADM	Incentives/Awards/Recogn	JEWEL-SUMMER PARTY	52.94			
01-516-ADM	Incentives/Awards/Recogn	MARIANOS-SUMMER PARTY	19.40			
01-516-ADM	Incentives/Awards/Recogn	BILLS PLACE-SUMMER PARTY	100.00			
01-516-ADM	Incentives/Awards/Recogn	JIMMY JOHNS	64.55			
VISA				4267	09/10/24	<u>1,827.41</u>
06-630-PAD	Safety Supplies	AMAZON-ICE PACKS	128.98			
02-630-PSR	Supplies	JEWEL-SENIOR CLUB	6.11			
02-630-PSR	Supplies	MARIANOS-ICE	6.12			
02-630-PSR	Supplies	MARIANOS-SENIOR CLUB	22.76			
02-630-PSR	Supplies	WALMART-SENIOR CLUB	146.13			
02-630-PSU	Supplies	BILLS PLACE-PIZZA FRIDAY	274.50			
02-630-PSA	Supplies	AMAZON-PICKLEBALLS	49.73			
02-630-BRC	Supplies	CLEAN IT SUPPLY-GARBAGE BAGS	132.66			
02-630-BRC	Supplies	OLLIES BARGAIN-COFFEE	164.41			
02-630-BRC	Supplies	CLEAN IT SUPPLY-GARBAGE BAGS AN	127.88			
01-630-PKS	Office/Building/Pro Supplie	CLEAN IT SUPPLY-BAGS FOR PARKS	134.37			
02-709-BRC	Other Professional Services	ROSE PEST CONTROL	79.00			
02-630-BRC	Supplies	UPS STORE-SWEETWATER RETURN	23.60			
02-630-PAD	Supplies	MARIANOS-NARDA BDAY	34.42			
02-630-PSU	Supplies	SAMS CLUB-SIUMMER CAMP CANDY	249.96			
02-630-BRC	Supplies	CLEAN IT SUPPLY-GARBAGE BAGS	90.38			
02-630-BRC	Supplies	AMAZON-SOAP	16.88			
02-630-PSA	Supplies	JEWEL-WATER FOR SOFTBALL	9.17			
02-630-PAA	Supplies	ALDI-ANTICS	24.42			
02-630-BRC	Supplies	CLEAN IT SUPPLY	105.93			
VISA				4268	09/10/24	<u>1,192.00</u>
02-709-PSU	Other Program Services	SUMMER CAMP-SAFARI LAND	736.00			
02-709-PSU	Other Program Services	SUMMER CAMP-LAZER X	456.00			
VISA				4269	09/10/24	<u>792.37</u>
02-641-PTT	Rentals	LIFE STORAGE	379.00			
02-630-PSU	Supplies	DUNKIN-SUMMER CAMP	25.00			
02-630-PRT	Supplies	DISCOUNT SCHOOL SUPPLIES	162.94			

# Community Park District of La Grange Park

## Check Register

All Bank Accounts

August 14, 2024 - September 10, 2024

Payee/Account #	Account Description	Description	Amount	Check Nurr	Check Date	Check Amour
02-630-PRT	Supplies	TPT	3.00			
02-630-PRT	Supplies	ALPINE FOOD-STAFF LUNCH	161.36			
02-630-PRT	Supplies	AMAZON-R.T. SUPPLIES	32.10			
01-630-BPK	Supplies - Park Buildings	AMAZON-BLEACH	28.97			
VISA				4270	09/10/24	<u>1,338.38</u>
02-630-PSU	Supplies	DUNKIN	50.00			
02-630-PSU	Supplies	BILLS PLACE-PIZZA FRIDAY	176.50			
02-709-PSU	Other Program Services	PEGGY NOTEBAERT-SUMMER CAMP	520.00			
02-709-PSU	Other Program Services	PEGGY NOTEBAERT-SUMMER CAMP	30.29			
01-602-OFF	Postage	USPS	14.60			
02-630-PSU	Supplies	BILLS PLACE-PIZZA FRIDAY	176.50			
01-514-ADM	Professional Development	SOUTH SUBURBAN PARKS	90.00			
02-709-PSU	Other Program Services	LASER X-SUMMER CAMP	300.00			
01-430-ADM	Other Income	CREDIT W/ C.C. COMPANY	-19.51			
VISA				4271	09/10/24	<u>1,933.60</u>
01-621-ADM	Park Board Expenses	ZOOM MEETING	15.99			
01-614-BPK	Internet	COMCAST-845	144.90			
01-719-ADM	Subscriptions	DROPBOX	119.88			
02-711-BRC	Refuse Disposal	REPUBLIC WASTE-1501	858.89			
01-614-OFF	Internet	COMCAST-1501	167.90			
01-711-PKS	Refuse Disposal	REPUBLIC-845	310.03			
01-514-ADM	Professional Development	ELLAS ITALIAN-COOK COUNTY NETW	38.52			
01-602-OFF	Postage	USPS-STAMPS	146.00			
01-514-ADM	Professional Development	BLUEBERRY HILL-NETWORKING	51.49			
01-701-ADM	Public Relations and Marke	IAPD-AWARDS	35.00			
01-701-ADM	Public Relations and Marke	IAPD-APPLICATIONS	45.00			
LAUTERBACH & AMEN, LLP				4272	09/10/24	<u>2,557.00</u>
01-705-ADM	Financial Services	SERVICES FOR AUGUST	2,557.00			
NOVENTECH, INC.				4273	09/10/24	<u>675.00</u>
01-702-OFF	Computer Services	IT SUPPORT	675.00			
SANDRA SOTELO				4274	09/10/24	<u>190.00</u>
02-405-BRN	Building Rental Fees	RENTAL REFUND	190.00			
CAPTUREPOINT				CAPTURE	08/31/24	<u>565.73</u>
02-714-PAD	Credit Card Fees	CAPTUREPOINT	565.73			
ILL MUNICIPAL RETIREMENT FUND				IMRF	08/31/24	<u>5,217.25</u>
01-225	IMRF Withholding	ILL MUNICIPAL RETIREMENT FUND	5,217.25			
IPBC-HEALTH INS				IPBC	08/31/24	<u>12,639.35</u>
02-512-PAD	Health/Life Insurance - Prc	IPBC - HEALTH INS- August 2024	5,567.65			
01-512-PKS	Health/Life Insurance	IPBC - HEALTH INS- August 2024	4,221.50			
01-512-ADM	Health/Life Insurance	IPBC - HEALTH INS- August 2024	2,107.79			
02-512-BRC	Health/Life Insurance - Re	IPBC - HEALTH INS- August 2024	728.51			
01-512-ADM	Health/Life Insurance	IPBC-HEALTH INS	13.90			
<b>Check List Total</b>						<u><u>124,619.06</u></u>

**Community Park District of La Grange Park  
Payroll Journal Entry**

August 13, 2024 - September 10, 2024

Reference	Date	GL Account	GL Account Description	Debit Amount	Credit Amount
<b>Payroll Checks</b>					
PAYROLL	08/16/24	999	Undistributed	2,187.50	
PAYROLL	08/30/24	999	Undistributed	1,083.13	
PAYROLL	08/16/24	01-110	1st Nat'l BF-Payroll Checking		34,752.95
PAYROLL	08/30/24	01-110	1st Nat'l BF-Payroll Checking		25,851.87
PAYROLL	08/16/24	01-221	FICA Withholding		11,220.58
PAYROLL	08/30/24	01-221	FICA Withholding		8,357.40
PAYROLL	08/16/24	01-224	Defferred Comp		175.19
PAYROLL	08/30/24	01-224	Defferred Comp		181.25
PAYROLL	08/16/24	01-225	IMRF Withholding		2,650.39
PAYROLL	08/30/24	01-225	IMRF Withholding		2,553.17
PAYROLL	08/16/24	01-227	Dental Insurance Withholding		172.53
PAYROLL	08/30/24	01-227	Dental Insurance Withholding		49.49
PAYROLL	08/16/24	01-501-ADM	Full Time Wages	4,500.00	
PAYROLL	08/30/24	01-501-ADM	Full Time Wages	4,500.00	
PAYROLL	08/16/24	01-505-ADM	Wages IMRF	965.25	
PAYROLL	08/30/24	01-505-ADM	Wages IMRF	926.25	
PAYROLL	08/16/24	01-513-ADM	Employee Reimbursements	230.77	
PAYROLL	08/30/24	01-513-ADM	Employee Reimbursements	230.77	
PAYROLL	08/16/24	01-512	Health/Life Insurance	5,778.62	
PAYROLL	08/30/24	01-512	Health/Life Insurance	4,415.32	
PAYROLL	08/16/24	03-510	IMRF Employer Contribution	1,156.59	
PAYROLL	08/30/24	03-510	IMRF Employer Contribution	1,100.38	
PAYROLL	08/16/24	04-511	FICA - Employer Contribution	3,397.82	
PAYROLL	08/30/24	04-511	FICA - Employer Contribution	2,550.72	
PAYROLL	08/16/24	01-502-OFF	Wages Part Time	896.00	
PAYROLL	08/30/24	01-502-OFF	Wages Part Time	1,040.00	
PAYROLL	08/16/24	01-505-OFF	Wages IMRF	1,323.68	
PAYROLL	08/30/24	01-505-OFF	Wages IMRF	1,359.45	
PAYROLL	08/16/24	01-501-PKS	Wages Full Time	4,373.45	
PAYROLL	08/30/24	01-501-PKS	Wages Full Time	4,494.60	
PAYROLL	08/16/24	01-502-PKS	Wages Part Time	1,743.75	
PAYROLL	08/30/24	01-502-PKS	Wages Part Time	585.00	
PAYROLL	08/16/24	01-503-PKS	Wages Overtime	175.28	
PAYROLL	08/16/24	02-501-PAD	Wages Full Time	5,662.30	
PAYROLL	08/30/24	02-501-PAD	Wages Full Time	5,662.30	
PAYROLL	08/16/24	02-505-PAD	Wages IMRF	389.44	
PAYROLL	08/30/24	02-505-PAD	Wages IMRF	385.25	
PAYROLL	08/16/24	02-501-BRC	Wages Full Time	1,365.00	
PAYROLL	08/30/24	02-501-BRC	Wages Full Time	1,365.00	
PAYROLL	08/16/24	02-502-BRN	Wages Part Time	116.00	
PAYROLL	08/30/24	02-502-BRN	Wages Part Time	240.00	
PAYROLL	08/16/24	02-502-PRN	Wages Part Time	116.00	
PAYROLL	08/16/24	02-501-PRT	Wages Full Time	538.46	
PAYROLL	08/30/24	02-501-PRT	Wages Full Time	538.46	
PAYROLL	08/16/24	02-502-PRT	Wages Part Time	68.50	
PAYROLL	08/30/24	02-502-PRT	Wages Part Time	490.00	
PAYROLL	08/30/24	02-505-PRT	Wages IMRF	502.23	
PAYROLL	08/16/24	02-502-PSU	Wages Part Time	12,901.84	
PAYROLL	08/30/24	02-502-PSU	Wages Part Time	5,863.64	
PAYROLL	08/16/24	02-505-PSU	IMRF	1,316.00	
PAYROLL	08/30/24	02-505-PSU	IMRF	544.00	
PAYROLL	08/16/24	02-502-PAA	Wages Part Time	2,261.26	
PAYROLL	08/30/24	02-502-PAA	Wages Part Time	251.25	
PAYROLL	08/16/24	02-502-PSY	Wages Part Time	267.75	
PAYROLL	08/30/24	02-502-PSY	Wages Part Time	17.00	
PAYROLL	08/16/24	02-502-PSA	Wages Part Time	335.00	
PAYROLL	08/30/24	02-502-PSA	Wages Part Time	543.75	
PAYROLL	08/16/24	02-502-PFT	Wages Part Time	144.00	

**Community Park District of La Grange Park  
Payroll Journal Entry**

August 13, 2024 - September 10, 2024

Reference	Date	GL Account	GL Account Description	Debit Amount	Credit Amount
PAYROLL	08/30/24	02-502-PFT	Wages Part Time	180.00	
PAYROLL	08/16/24	08-501-ADM	Full Time Wages	500.00	
PAYROLL	08/30/24	08-501-ADM	Full Time Wages	500.00	
PAYROLL	08/16/24	01-231	Health Insurance Withholding		5,778.62
PAYROLL	08/30/24	01-231	Health Insurance Withholding		4,415.32
PAYROLL	08/16/24	01-505-PKS	Wages IMRF	1,760.00	
PAYROLL	08/30/24	01-505-PKS	Wages IMRF	1,760.00	
PAYROLL	08/16/24	02-501-PTT	Wages Full Time	107.69	
PAYROLL	08/30/24	02-501-PTT	Wages Full Time	107.69	
PAYROLL	08/16/24	02-501-PYD	Wages Full Time	172.31	
PAYROLL	08/30/24	02-501-PYD	Wages Full Time	172.31	
<b>Totals</b>				<u>96,158.76</u>	<u>96,158.76</u>

Distribution count = 69

**To:** Robert Corte  
 President, Community Park District Board Commissioners

**From:** Jessica Cannaday, Executive Director

**Date:** August 9, 2024

**Re:** 12a - Referendum Bond Issuance Update

**Recommendation**

No Action

**Background**

The Community Park District had our rating interview with Moody’s on August 29. We should be receiving our rating the week of September 9. According to Chapman and Cutler, the interview was “possibly the most efficient rating interview they have seen.”

**Historical Changes in Corporate and Recreation Fund Balances:**

*Source: Audited Financial Statements*

<b>FYE</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2023</b>	<b>2024</b>
Corp Fund	+\$21K	-\$44K	-\$39K	-\$38K	+\$24K	+\$32K	-\$304K	+\$28K	+\$171K	+\$87K
Rec Fund	+61K	-\$36K	-\$27K	-\$27K	-\$94K	-\$62K	-\$67K	-\$78K	+\$118K	+\$138K
Recreation Program Revenue Benchmarks	\$465K							\$528K		\$785K

Since 2019, the Community Park District’s financial position and forecasts have vastly improved due to streamlined executive management practices and policies, recreation program cost recovery models, and increased community engagement resulting in relevant programs and services.

With this data, we anticipate an improved bond rating.

**To:** Robert Corte  
President, Community Park District Board Commissioners

**From:** Jessica Cannaday, Executive Director

**Date:** September 6, 2024

**Re:** Agenda Item 12b | Yena Park Project

**Recommendation**

For Discussion Only

**Background**

The site plan for Yena is with the MWRD for review. If they have any input, those adjustments will be made. We will be planning to attend the Village PZC meeting in November or December. Much like with Beach Oak Park, we are applying for a variance as the village code is written for residential gazebos.

We also were able to reevaluate the plans and with the construction documents nearly complete, we had a better idea as to the location of the Village’s Memorial tree in Yena Park. Due to the proximity of the tree to the softball field, relocation would be ideal. However, the tree is currently not in the field of play.

We held a public input meeting for the Yena Park playground equipment selection at 5:30pm on August 9, 2024. The remaining project schedule is as follows. Changes from last month’s report are in red:

September 6	Submit to MWRD
Week of September 9th	Review 100% construction documents
September 16 – October 3	Team revises documents per comments received and prepares Issued for Bid documents.
October <b>10</b>	Advertise for Bids
October <b>25</b>	Bid Opening: 2:00pm
October 25 – November 1	Contact references, prepare bid tabulation, and letter of recommendation
November 11	Park Board Approval
Nov 25 – December 2	AIA Contracts Complete
March 2025	Site Work Commence Construction (weather depending)

**To:** Robert Corte  
President, Community Park District Board Commissioners

**From:** Jessica Cannaday

**Date:** September 6, 2024

**Re:** 2025 IAPD/IPRA Annual Conference January 23-25

**Recommendation**

For Discussion Only

**Background**

In accordance with the Local Government Travel Expense Act (ILCS 50/150 (et. seq.) the Board of Commissioners must approve any commissioner travel expenses by roll call vote during an open meeting.

The 2025 IAPD/IPRA Soaring to New Heights Conference will be held January 23-25 at the Hyatt Regency Chicago.

The IAPD/IPRA Soaring to New Heights Conference holds the unique distinction of being the largest state park and recreation conference in the nation. The conference brings together thousands of professionals, Commissioners, and elected officials from around the state for three days of quality educational programming, networking, and professional development. Full registration is \$700 for Thursday-Saturday. Commissioners can also opt to register for specific days.

If you are interested in participating this year, please let me know.