

ORDINANCE # 14-06

COMBINED BUDGET AND APPROPRIATION ORDINANCE OF THE COMMUNITY PARK DISTRICT OF LA GRANGE PARK, COOK COUNTY, ILLINOIS, FOR THE FISCAL YEAR BEGINNING MAY 1, 2014 AND ENDING APRIL 30, 2015

WHEREAS, this Combined Budget and Appropriation Ordinance has been prepared in tentative form and has been conveniently made available to public inspection for at least 30 days prior to final action thereon, and

WHEREAS, a public hearing on said Ordinance has been held in the Park District Board room, 1501 Barnsdale Road, La Grange Park, Illinois, on May 12, 2014 notice of said hearing having been given by publication in the Suburban Life News, being a newspaper published within this District, at least one week prior to such hearing, and

WHEREAS, all other legal requirements have heretofore been performed for the adoption of the annual budget and appropriations ordinance of this District for the fiscal year beginning May 1, 2014 and ending April 30, 2015.

NOW, THEREFORE, be it hereby ordained by the Board of Park Commissioners of the Community Park District of La Grange Park, Cook County, Illinois, as follows:

SECTION 1. That the following sums of money, or so much thereof as may be authorized by law for the following objects and purposes, be and the same are hereby budgeted and appropriated for the fiscal year beginning the May 1, 2014 and ending April 30, 2015.

SECTION 2: That each of said sums of money and the aggregate thereof are deemed necessary by the Board to defray the necessary expenses and liabilities of this District during the fiscal year beginning May 1, 2014 and ending April 30, 2015.

REVENUES

Taxes		
Property Taxes	\$	449,305
Replacement Tax	\$	14,500
Interest Earned	\$	500
Other Income	\$	1,500
TOTAL REVENUES		\$ 465,805

EXPENSES

Wages	\$	272,816
Employment Benefits	\$	67,940
Administrative	\$	19,800
Contractual Services	\$	90,490
Supplies	\$	28,800
Equipment	\$	13,400
Other Expense	\$	250
TOTAL GENERAL CORPORATE EXPENSES		\$ 493,496
(OVER)/UNDER		\$ (27,691)

FUND BALANCE - BEGINNING	\$	426,589
FUND BALANCE - ENDING	\$	398,898

RECREATION FUND

REVENUES		
Taxes	\$	104,365
Recreation Program Fees	\$	491,700
Interest Earned	\$	70
Other Revenue	\$	1,100
TOTAL REVENUE		\$ 597,235
EXPENDITURES		
Wages	\$	326,207
Employee Benefits	\$	44,828
Administration	\$	5,725
Contractual Services	\$	181,615
Supplies	\$	33,710
Equipment	\$	3,835
Other	\$	570
TOTAL EXPENSES		\$ 596,490
(OVER)/UNDER		\$ 745
TRANSFER TO CAPITAL PROJECTS FUND		\$ (25,000)
(OVER)/UNDER		\$ (24,255)
FUND BALANCE - BEGINNING	\$	520,205
FUND BALANCE - ENDING	\$	495,950

IMRF

REVENUES		
Taxes	\$	69,545
Interest Earned	\$	1
TOTAL REVENUE		\$ 69,546
EXPENSES		
IMRF Contribution		\$ 55,540
(OVER)/UNDER		\$ 14,006
FUND BALANCE - BEGINNING	\$	1,107
FUND BALANCE - ENDING	\$	15,113

SOCIAL SECURITY - FICA

REVENUES		
Taxes	\$	47,410

Interest Earned	\$	2	
TOTAL REVENUE			\$ 47,412

EXPENSES

FICA Contribution			\$ 48,025
(OVER)/UNDER			\$ (613)

FUND BALANCE - BEGINNING			\$ 16,764
FUND BALANCE - ENDING			\$ 16,151

AUDIT FUND

REVENUES

Taxes	\$	7,900	
Interest Earned	\$	1	
TOTAL REVENUE			\$ 7,901

EXPENSES

Professional Service			\$ 7,725
(OVER)/UNDER			\$ 176

FUND BALANCE - BEGINNING			\$ 3,451
FUND BALANCE - ENDING			\$ 3,627

LIABILITY FUND

REVENUES

Liability Fund Taxes	\$	39,510	
Interest Earned - Liability Fund	\$	10	
TOTAL LIABILITY FUND REVENUE			\$ 39,520

EXPENSES

Professional Development	\$	325	
Professional Services	\$	5,650	
Trade Services	\$	2,500	
PDRMA Contribution	\$	23,500	
Supplies	\$	1,000	
TOTAL LIABILITY FUND EXPENSE			\$ 32,975
(OVER)/UNDER			\$ 6,545

FUND BALANCE - BEGINNING			\$ 1,422
FUND BALANCE - ENDING			\$ 7,967

SPECIAL RECREATION FUND (SEASPAR)

REVENUES		
Property Taxes - SRA	\$ 93,250	
Interest Earned - SRA	\$ 20	
TOTAL SRA FUND REVENUE		\$ 93,270
EXPENSES		
Wages	\$ 11,928	
SEASPAR Contribution	\$ 62,140	
ADA Capital Expense	\$ 40,000	
TOTAL SRA FUND EXPENSE		\$ 114,068
(OVER)/UNDER		\$ (20,798)
FUND BALANCE - BEGINNING		\$ 106,212
FUND BALANCE - ENDING		\$ 85,414

DEBT SERVICE FUND

REVENUES		
Taxes	\$ 243,300	
Interest Earned	\$ 50	
TOTAL DEBT SERVICE REVENUE		\$ 243,350
EXPENSES		
Principal Retirement	\$ 165,000	
Interest & Charges	\$ 78,300	
TOTAL DEBT SERVICE FUND EXPENSE		\$ 243,300
(OVER)/UNDER		\$ 50
TRANSFER TO CAPITAL PROJECTS FUND		\$ 100,000
(OVER)/UNDER		\$ (99,950)
FUND BALANCE - BEGINNING		\$ 196,765
FUND BALANCE - ENDING		\$ 96,815

CAPITAL PROJECTS FUND

REVENUES		
Grants	\$ 404,314	
Veterans Memorial Contributions	\$ 1,000	
Interest Earned	\$ 500	
TOTAL CAP. PROJECTS REVENUE		\$ 405,814
EXPENSES		
Professional Services	\$ 74,680	
Trade Services	\$ 823,275	

Equipment	\$	6,000	
Capital Asset Replacements	\$	71,000	
Veterans Memorial	\$	79,600	
Other	\$	3,500	
TOTAL EXPENSES			\$ 1,058,055
(OVER)/UNDER			\$ (652,241)
Transfer from Debt Service Fund			\$ 100,000
Transfer from Recreation Fund			\$ 25,000
(OVER)/UNDER			\$ (527,241)
FUND BALANCE - BEGINNING			\$ 698,599
FUND BALANCE - ENDING			\$ 171,358

SECTION 3: That all unexpended balances of any item or items or any general appropriation made in this ordinance may be expended in making up an insufficiency in any item or items in the same appropriation made for this Ordinance, subject to applicable statutes.

SECTION 4: That the Secretary of the Board of Park Commissioners is hereby directed to file a certified copy of this Ordinance with the Cook County Clerk within the time specified by law.

SECTION 5: The receipts and revenues of the Community Park District of La Grange Park derived from sources other than taxation and not specifically appropriated, and all unexpended balances from the preceding fiscal year not required for the purposes for which they were appropriated and levied, shall constitute the general fund and shall first be placed to the credit of such fund.

SECTION 6: That should any clause, sentence, paragraph, or part of this Ordinance be declared by a court of competent jurisdiction to be invalid, such decision shall not affect the validity of the Ordinance as a whole or any part thereof other than the part so declared to be invalid.

SECTION 7: This Ordinance shall be in full force and effect from and after its passage and approval as required by law.

PASSED this 12th day of May, 2014

ROLL CALL VOTE: Ayes_____

Nays_____

Absent_____

Community Park District of LaGrange Park
Cook County, Illinois

(SEAL)

By:_____
Louis N Ritten, Board President

Attest:_____
Lucy Stastny, Board Secretary

STATE OF ILLINOIS)
)SS
COUNTY OF COOK)

CERTIFICATION

I, the undersigned, do hereby certify that I am the Secretary of the Board of Park Commissioners of the Community Park District of La Grange Park, and that such Secretary, I am the keeper of the records thereof. I further certify that as such Secretary; I am the keeper of the records thereof. I further certify that the foregoing is a complete, true and correct copy of Ordinance No. 14-06, entitled "Combined Budget and Appropriation Ordinance of the Community Park District of La Grange Park, Cook County, Illinois, for the fiscal year beginning May 1, 2014 and ending April 30, 2015", duly passed and enacted by said Board of said District at a meeting held on the 12th day of May, 2014, and deposited with me as Secretary. Given under my hand and seal of the Community Park District of La Grange Park this 12 day of May 2014.

Lucy Stastny
Secretary, Board of Park Commissioners

(SEAL)

**CHIEF FINANCIAL OFFICER'S CERTIFICATE OF ESTIMATED REVENUE
FOR THE COMMUNITY PARK DISTRICT OF LA GRANGE PARK,
COOK COUNTY, ILLINOIS**

I, Tim Ogden, do hereby certify as follows:

1. I am the chief fiscal officer of Community Park District of La Grange Park, Cook County, Illinois
2. I estimate the revenue, by source, of said district for the fiscal year beginning May 1, 2014 and ending April 30, 2015, to be as follows:

<u>SOURCE</u>	<u>AMOUNT</u>
PROPERTY TAXES	\$ 1,054,585
OTHER RECEIPTS	\$ 1,040,268

Signed: _____

Dated: _____

(SEAL)