

# AGENDA REGULAR PARK DISTRICT BOARD MEETING COMMUNITY PARK DISTRICT of La GRANGE PARK 1501 BARNSDALE ROAD, La GRANGE PARK, ILLINOIS May 13, 2024 - 6:30 PM (Immediately Following Public Hearing)

## 1. PUBLIC HEARING- FOR THE COMBINED ANNUAL BUDGET AND APPROPRIATIONS ORDINANCE 002-24 FOR FISCAL YEAR MAY 1, 2024 – APRIL 30, 2025

(Notice of the Public Hearing was published in the La Grange Suburban Life - April 4, 2024)

- a. Call to Order and Roll Call
- b. Public Hearing for the Proposed Budget and Appropriation Ordinance for Fiscal Year May 1, 2024 April 30, 2025
- c. Adjournment of Public Hearing
- 2. Call to Order & Roll Call:
- 3. Pledge of Allegiance
- 4. <u>Park District Mission</u>: The Community Park District of La Grange Park supports a healthy and inclusive community by positively impacting physical, social, emotional, and environmental well-being.
- 5. Open Forum
- 6. Approval of the May 13, 2024 Agenda
- Approval of Board Meeting Minutes
  - a. April 15, 2024 Regular Meeting Minutes
  - b. April 15, 2024 Executive Meeting Minutes
- 8. Communications/Proclamations/Presentations
  - a. Andy Arndt Meristem Financial Advisors
- 9. Staff Recognition
  - a. Michele Ritacco
  - b. Laura Raimondi
- 10. Staff Reports
  - a. Executive Report
  - b. Recreation Report
    - i. Superintendent of Recreation
    - ii. Marketing and Events Manager
  - c. Parks Report
  - d. Financial Reports

#### 11. Approve Monthly Disbursements

#### 12. Committee Reports

- a. Sustainability
  - i. Arbor Advocates

#### 13. Unfinished Business

a. Ordinance 002-24 2024/25 Budget & Appropriations Ordinance

#### 14. New Business

- a. Annual Meeting
  - i. Election of Park District Board Officers
    - 1. President
    - 2. Vice President
    - 3. Secretary
    - 4. Treasurer
- b. Fund Balance Policy
- c. ORDINANCE 004-24 AN ORDINANCE providing for the issue of not to exceed \$10,700,000 General Obligation Park Bonds, Series 2024, of the District for the purpose of paying costs of the capital projects approved by referendum at the April 4, 2023, consolidated election, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the proposed sale of said bonds to the purchaser thereof.
- d. Energy Contract
- 15. Next Regular Meeting: Monday, June 10, 2024 at 6:30pm

#### 16. Adjournment

In accordance with the provisions of the Americans with Disabilities Act, any individual who is in need of a reasonable accommodation in order to participate in or benefit from attendance at a public meeting of the Community Park District Board of Commissioners should contact Jessica Cannaday, Executive Director at 708-354-4580.



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(Read: Notice of the Public Hearing was published in the La Grange Suburban Life – May 11, 2023)

- a. Announce the time. Call to Order and Roll Call
- Public Hearing for the Proposed Budget and Appropriation Ordinance for Fiscal Year May 1, 2024 – April 30, 2025 Ask if there is anyone wishing to be heard.
- c. Adjournment of Public Hearing Having provided the opportunity for public comment on the Combined Annual Budget and Appropriations Ordinance 002-24 For Fiscal year May 1, 2024-April 30, 2025, can I have a motion and a second to adjourn the public hearing? All in favor....
- 2. Call to Order & Roll Call:

Announce the time and call the Regular Park District Board Meeting of the community Park District of la Grange Park to Order. Roll Call..

- 3. Pledge of Allegiance
- 4. <u>Park District Mission</u>: Read The Community Park District of La Grange Park supports a healthy and inclusive community by positively impacting physical, social, emotional, and environmental well-being.
- 5. Open Forum
- Approval of the May 13, 2024 Agenda
   Motion and a second to approve the May 13, 2024 Agenda. All in favor?
- 7. Approval of Board Meeting Minutes
  - a. Motion and a second to approve the April 15, 2024 Regular Meeting Minutes. Any Discussion? All in favor?
  - b. Motion and a second to approve the April 15, 2024 Executive Meeting Minutes. Any Discussion? All in favor?
- 8. Communications/Proclamations/Presentations
  - a. Andy Arndt Meristem Financial Advisors
- 9. Staff Recognition
  - a. Michele Ritacco
  - b. Laura Raimondi

#### 10. Staff Reports

- a. Executive Report
- b. Recreation Report
  - i. Superintendent of Recreation
  - ii. Marketing and Events Manager
- c. Parks Report
- d. Financial Reports

#### 11. Approve Monthly Disbursements

Motion and a second to approve the monthly disbursements in the amount of \$262,810.81. Any discussion? Role Call.

#### 12. Committee Reports

- a. Sustainability
  - i. Arbor Advocates

#### 13. <u>Unfinished Business</u>

a. Motion and a second to approve Ordinance 002-24 2024/25 Budget & Appropriations Ordinance. Any Discussion? Roll Call.

#### 14. New Business

- a. Annual Meeting
  - i. Election of Park District Board Officers
    - Accept a nomination and a second for President. All in favor?
    - Accept a nomination and a second for Vice President. All in favor?
    - 3. Accept a nomination and a second for Secretary. All in favor?
    - 4. Accept a nomination and a second for Treasurer. All in favor?
- b. Motion and a second to approve resolution 001-24 ammending the District's Fund Balance Policy. Roll Call
- c. Motion and a second to approve ORDINANCE 004-24 AN ORDINANCE providing for the issue of not to exceed \$10,700,000 General Obligation Park Bonds, Series 2024, of the District for the purpose of paying costs of the capital projects approved by referendum at the April 4, 2023, consolidated election, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the proposed sale of said bonds to the purchaser thereof. Roll call
- d. Energy Contracts
- 15. Announce Next Regular Meeting: Monday, June 10, 2024 at 6:30pm

#### 16. Adjournment

Announce the time and ask for a Motion and a second to adjourn. All in favor?

In accordance with the provisions of the Americans with Disabilities Act, any individual who is in need of a reasonable accommodation in order to participate in or benefit from attendance at a public meeting of the Community Park District Board of Commissioners should contact Jessica Cannaday, Executive Director at 708-354-4580.



## MINUTES REGULAR PARK DISTRICT BOARD MEETING COMMUNITY PARK DISTRICT of La GRANGE PARK 1501 BARNSDALE ROAD, La GRANGE PARK, ILLINOIS April 15, 2024 - 6:30 PM

#### 1. Call to Order & Roll Call:

President Corte called the meeting to order at 6:30 p.m. Present were Commissioners Ogden, Sauer, Stastny and Zuck. Additionally present were Executive Director Jessica Cannaday, Marketing & Special Events Manager Susan Zander, Lauterbach & Amen Financial Assistant Eric Nelessen and Executive Administrative Assistant Laura Raimondi taking minutes.

#### 2. Pledge of Allegiance

3. <u>Park District Mission</u>: The Community Park District of La Grange Park supports a healthy and inclusive community by positively impacting physical, social, emotional, and environmental well-being.

#### 4. Open Forum

#### 5. Approval of the April 15, 2024 Agenda

Commissioner Ogden made a motion to approve the April 15, 2024 agenda seconded by Commissioner Stastny. Motion was passed unanimously by voice vote.

#### 6. Approval of Board Meeting Minutes

- a. March 11, 2024 Special Meeting Minutes Commissioner Stastny made a motion to approve the March 11, 2024 Special Meeting Minutes seconded by Commissioner Ogden. Motion was passed unanimously by voice vote.
- b. March 11, 2024 Regular Meeting Minutes
   Commissioner Stastny made a motion to approve the March 11, 2024
   Regular Meeting Minutes seconded by Commissioner Ogden. Motion was passed unanimously by voice vote.

#### 7. Communications/Proclamations/Presentations

- a. Lucy Stastny
   Lucy Stastny was honored for 15 years of service on the Community Park District Board.
- b. Commissioner Zuck announced that she was expecting the family's 3<sup>rd</sup> baby in October.

#### 8. Staff Recognition

a. Olga Viramontes

Olga Viramontes was honored for 5 years of service to the Community Park District.

#### 9. Staff Reports

a. Executive Report

Executive Director Jessica Cannaday presented her report, questions were asked and answered.

- b. Recreation Report
  - i. Superintendent of Recreation Report was presented.
  - ii. Marketing and Events Manager Marketing and Events Manager Susan Zander presented her report, questions were asked and answered.
- c. Parks Report

Report was presented, questions were asked and answered.

d. Financial Reports
 Lauterbach & Amen Financial Assistant Eric Nellesen presented the financial report.

#### 10. Approve Monthly Disbursements

Commissioner Zuck made a motion to approve monthly disbursements in the amount of \$181,685.41 seconded by Commissioner Stastny. Motion was passed by roll call vote.

#### 11. Committee Reports

- a. Sustainability
  - i. Arbor Advocates It was reported that there would be an Arbor Day Tree Planting on April 26 at Noon at Robinhood.

#### 12. Unfinished Business

- a. Draft Ordinance 002-24 2024/25 Draft Budget & Appropriations Ordinance Executive Director Cannaday reviewed the draft budget and stated that it will be presented for final approval next month. The board directed Cannaday to draft a policy to amend the district's fund balance requirement from 50% to 25% in the Corporate and Recreation Funds.
- Recreation Center Expansion
   Merristem Financial Advisors will be onsite in May.

#### 13. New Business

a. Tax Objection Settlement

Commissioner Ogden made a motion to approve the tax objection settlement in the amount of \$1,599.99 seconded by Commissioner Sauer. Motion was passed unanimously by roll call vote.

b. Theater Equipment Purchase Commissioner Zuck made a motion to approve the purchase of theater equipment in the amount of \$13,005.99 seconded by Commissioner Sauer. Motion was passed unanimously by roll call vote.

#### 14. Executive Session

At 7:17pm Commissioner Stastny made a motion to adjourn to Executive Session In accordance with the Open Meetings Act under Section 2(c)(1) to discuss the appointment, employment, compensation, discipline, performance, or dismissal of specific employees. The motion was seconded by Commissioner Zuck and passed unanimously by roll call vote.

#### 15. Reconvene Open Session

President Corte reconvened the Open Session at 7:31pm. Additionally present were commissioners Stastny, Zuck, Ogden, and Sauer. Executive Director Jessica Cannaday was also present.

#### 16. Potential Action on Items Discussed in Executive Session

- a. Commissioner Stastny made a motion to allow the Executive Director to award \$16,000 in merit bonuses to various staff members. The motion was seconded by Tim Ogden and passed unanimously by roll call vote.
- b. Commissioner Stastny made a motion to increase the Executive Director's salary to \$130,000 effective May 1, 2024. The motion was seconded by Alex Zuck and passed unanimously by a roll call vote.
- 17. Next Regular Meeting: Monday, May 13, 2024 at 6:30pm

#### 18. Adjournment

Approved May 13, 2024

At 7:36pm, Commissioner Sauer made a motion to adjourn the meeting, seconded by Commissioner Ogden. The motion passed unanimously by voice vote.

Secretary			



**DATE**: May 9, 2024

**TO**: Bob Corte, President, Community Park District Board of Commissioners

FROM: Jessica Cannaday, Executive Director

**RE: April Board Report** 

#### **Executive Office Report**

#### **Police Reports**

There were no significant reports.

#### **Beach Oak Park**

The Village has provided a water meter and work is moving forward at Beach Oak Park. The Grand Re-Opening is scheduled for Friday, June 14.

#### **OSLAD**

We received the fully executed OSLAD contract awarding us \$600,000 for the Yena Park project.

#### Yena Park

We had our official kick-off meeting on Friday, April 19. There is a project kick-off meeting scheduled with the Village for Monday, May 13 as well as a meeting with representatives from La Grange Park Little League. I will provide an update on those meetings at our board meeting.

#### 1150 Meadowcrest

We were contacted by the IDNR the week of May 6 for clarification on the boundaries and use of 1150 Meadowcrest. In my experience, these types of inquiries are typically good signs.

#### Parks Day at the Capitol

I attended Parks Day at the Capitol, and it was an outstanding experience. That being said, OSLAD grant funding is once again at risk of being swept, and it was discussed that PARC grant funding is likely a thing of the past. Engagement with our elected officials is more important than ever, and everyone is urged to contact their legislators and ask that they protect OSLAD funding.

#### New Ford F-250

We took receipt of our first new vehicle for the parks department since the 90s. There is \$55,000 budgeted in Capital for additional capital vehicle replacement in 2024/25.

#### **Office Revenue Report**

April generated more than \$74,000 in program revenue. The majority was generated by adult and youth sports registrations and preschool tuition. We recorded over \$30,000 in tuition revenue and more than \$12,000 in Summer Camp registration (which will be deferred to next year). As of the time of this report, the Community Park District has generated more than \$269,000 in summer revenue. Our total summer revenue in 2023 was \$260,000. 2022 was \$199,000. 2019 was \$116,000 and 2017 was \$103,000.

**Date:** May 6<sup>th</sup>, 2024

To: Jessica Cannaday, Executive Director

From: Zak Kerby, Superintendent of Recreation

Re: May 2024 Board Report

#### **Facilities**

- Monthly Pest Inspection came up free of problems at our Recreation Center
- EOC Audio was able to complete the repair to the stereo system in the multi-purpose room for less than anticipated. Actual repair cost was \$160.
- Several aging clocks in the building have been replaced Demonstration kitchen, Room 105 and 109.
- Body Plumbing has been contacted to perform annual backflow inspections.
- Outside of the above issues, the buildings monthly inspection came back with no issues

#### Recreation

- Women's Softball is kicking off tonight, May 6<sup>th</sup> We have 10 teams enrolled (up 1 from last year). We'll play 4 games per Monday from now until late August
- Men's Wiffleball is all wrapped up for the year, with a new champion team this year. A focus for next year will be appealing to more adults, we can support up to 8 teams in our current format.
- Outdoor Pickleball started April 9<sup>th</sup> at Memorial Park. Our Recreational league has 24 teams . This league will generate approximately \$2000 in revenue every 7 weeks (depending on rainouts)
- Competitive Pickleball also started up outdoors on April 29<sup>th</sup> at Memorial Park. Our Competitive league has 16 teams, and will generate approximately \$1600 in revenue every 7 weeks (depending on rainouts)
- Hot Shot Sports and Sports R US summer programming has picked up, with several summer classes full before non-resident registration. Youth pickleball is the big draw this summer.
- Afternoon Antics is having a completely new program schedule, with new activities and entertainers coming to the park on alternating days. Registration is slow but is progressing.
- Summer Camp registration is full, including lots of friends in our before/after care option. This program will fill closer to the start of camp when the last minute crowd starts looking for options.
- Summer hiring has been in full swing, we currently have 16 of our 24 anticipated staff hired interviewed and ready for onboarding
- Movie Matinee for May will have a shorter film, as well as La Grange Park's own Steve Cooper coming to perform live music for our group.
- Theater staff/cast is hard at work preparing for Spongebob Jr. performance on May 18 + 19, costumes are ordered, videographer is ready, tickets are currently on-sale.
- Lastly, this weekend we host Sherri Sauer Yappy Hour at the Rec Center green space. We welcomed a small but friendly crowd and collected feedback and what events this group would like to see more of

#### Safety

- Submitted the PDRMA assessment for our premium to loss ratio with no outstanding concerns in the district
- Sara and I have been working through old safety and policy manuals to update names and positions to current staff. We are also working to update it with the ADA mandatory complicances.
- Fire Extinguishers have been recertified for the 2024-2025 calendar year, we have 39 working extinguishers in the district.
- Weekly staff safety trainings this past month included First Aid procedures, Accident Reporting,
   Communicable disease transmission, and heat stress training.

#### **April 2024 Marketing & Special Events**



#### **SPECIAL EVENTS NOTES**

- We had an Arbor Day Scavenger Hunt through the parks. We chose one tree in each of our 6 parks, and kids had to match the correct park to the correct tree. We had a light turn out of participants, but it will be a good program to grow in 2025.
- Secretary of State's Mobile DMV we had 29 participants over the course of 4 hours. Seniors, especially, were happy to take part and we will continue this next year.
- Preparations continue for our summer programming, including securing sponsors for Music Under the Stars. The Library is helping co-sponsor Wacky Wednesday programming for kids.

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#### **FACEBOOK ANALYTICS**

Followers: 2,332

Posts: 23



Cicadas are on everyone's minds! Our post about protecting trees on April 27<sup>th</sup> garnered one of the highest responses to date on our Facebook page.



#### **LAGRANGE ROAD SIGN**

There were 5 ads on LaGrange Road in April: Summer Camp Registration, 'Help Wanted' for summer camp, dance tickets for sale, Arbor Day, Latte Theater.

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#### **WEBSITE**

There are currently 3 sliders on rotation on the home page. (Summer Registration, Ready Teddy & Spongebob, Jr.)

Afternoon Antics, summer programs and ticket sales – dance & theater – were the primary focus in April. The summer brochure is online and we started taking registrations for residents as of 4/4. May events include Yappy Hour with Sheri Sauer, Tea Party in the Trees and Teddy Bear Picnic with the La Grange Park Library, and the Memorial Day service on May 27<sup>th</sup>.



#### **Save the Date**

## VETERANS MEMORIAL SERVICE

MONDAY, MAY 27TH AT 9:30AM VETERANS MEMORIAL PARK





Date: May 1st, 2024

To: Jessica Cannaday, Executive Director

From: Sara Earhart, Superintendent of Parks

RE: April Board Report, Parks Department

- Safety training completed: PDRMA Hazard Communication and GHS (chemical safety and labeling). Parks worker I/Mechanic attended PDRMA Fundamentals of Playground Inspection- A hands-on Approach. Parks workers attended Illinois Department of Agricultural Pesticide Exam course and testing
- Created initial draft of Community Park District HazCom written plan
- Opened outdoor bathrooms at Hanesworth and Memorial, repaired water leak in Memorial bathroom. Added hose connection to Hanesworth Bathrooms.
- Planted 3 trees in Robinhood park
- Replaced damaged basketball hoops at Memorial park
- Replaced torn American Flag at Memorial park
- Added swing mats to Hanesworth and Yena parks
- Cut back perennials and pruned roses at Hanesworth, Memorial, Robinhood
- Sprayed weeds in Memorial Park at Memorial Wall and Tennis courts
- Planted additional perennials at Memorial Tennis court bed
- Added new tree locations into ARCGIS inventory
- Ballfields Parks Worker returned and joined Ballfields Specialist in opening fields for Little League and preparing for summer season
- Ballfields staff hosted a Maintenance Field Day clinic for Little League coaches
- Hung rubber backstop pads at Memorial Baseball field and repaired holes in fencing
- Ballfields staff implemented use of pitching mat and batting mat during baseball practices at Memorial, Hanesworth and Yena fields to reduce wear on new batter's box and pitching mound
- Inventoried all park benches, bleachers and picnic tables
- Daily garbage removal at all parks.
- Vehicle repairs: Oil change on all three lawn mowers. New engine relay and glow plugs on small dump truck. New turn signal relay installed on Ranger truck.
- We have a new truck!



### Community Park District of La Grange Park

### Monthly Financial Report For the Month Ended April 30, 2024





Lauterbach & Amen, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Lauterbach & Amen, LLP 668 N River Road, Naperville, IL 60563 Phone: 630.393.1483 www.lauterbachamen.com

## Community Park District of La Grange Park Balance Sheet As of April 30, 2024

#### **Assets**

Current Accets		
Current Assets	4	360.00
Petty Cash	\$	360.00
1st Nat'l BF-Checking		20,037.00
1st Nat'l BF-MMF		184,382.34
1st Nat'l BF-Payroll Checking		7,364.28
IL Funds		2,625,454.01
Inner Fund Receivable		8,243.39
Property Taxes Receivable		664,392.92
Total Current Assets		3,510,233.94
Property and Equipment		
Net Property and Equipment		0.00
Total Assets	\$	3,510,233.94
California and Found Bal		
Liabilities and Fund Bal	ance	
Current Liabilities		
Accounts Payable-Corporate	\$	4,150.18
Defferred Comp		(2.00)
Deferred Revenue		256,297.00
Property Tax Deferral		664,392.92
Scholarship Fund		5,108.54
Total Current Liabilities		929,946.64
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		929,946.64
Fund Balance		
Fund Balance - Corporate Fund		575,317.73
Fund Balance - Recreation Fund		540,701.05
Fund Balance - IMRF Fund		39,735.49
Fund Balance - Social Security Fund		22,970.12
Fund Balance - Audit Fund		2,553.51
Fund Balance - Liability Insurance Fund		9,311.57
Fund Balance - Special Recreation Fund		75,737.71
Fund Balance - Bond & Interest Fund		125,956.25
Fund Balance - Capital Project Fund		1,174,879.39
Fund Balance - Park Assistance Fund		13,124.48
Total Fund Balance		2,580,287.30
Total Liabilities and Fund Balance	\$	3,510,233.94



For the 12 Months Ended 04/30/24

	Current Year	Current Year	Prior Year	Prior Year			%
					A 1	D	
	M-T-D	Y-T-D	M-T-D	Y-T-D	Annual	Remaining	Collected
CORPORATE FUND	Actual	<u>Actual</u>	Actual	Actual	<u>Budget</u>	Budget	Expended
_							
Revenue					*		400
401 - Property Taxes	\$ 0.00	· ·		\$ 596,632.15			102.71%
402 - Replacement Taxes	2,626.05	41,145.00	20,052.54	58,800.68		(11,145.00)	137.15%
408 - Donations & Sponsorships	0.00	0.00	0.00	0.00	,	2,500.00	0.00%
410 - Grants	0.00	0.00	(8,265.00)	954.45		0.00	0.00%
420 - Interest Earned	2,895.71	21,860.51	1,569.58	12,470.05		(18,860.51)	728.68%
430 - Other Income	94.35	33,332.51	5,350.99	7,840.40	20,000.00	(13,332.51)	166.66%
Total Revenue	5,616.11	709,510.67	188,703.73	676,697.73	652,500.00	(57,010.67)	108.74%
Expenses							
501 - Full Time Wages	20,427.90	180,371.06	15,561.07	156,916.51	196,674.00	16,302.94	91.71%
502 - Part Time Wages	7,003.51	65,751.53	5,672.25	29,504.39	62,850.00	(2,901.53)	104.62%
503 - Overtime Wages	0.00	241.56	54.20	557.20	2,500.00	2,258.44	9.66%
505 - Wages Imrf	7,544.62	55,631.65	4,216.88	54,603.95	62,000.00	6,368.35	89.73%
512 - Health/Life Insurance	6,080.43	62,271.34	5,029.65	49,949.17	77,000.00	14,728.66	80.87%
513 - Employee Reimbursements	571.54	7,215.42	846.93	6,118.93	7,690.00	474.58	93.83%
514 - Professional Development	608.71	9,614.12	268.60	5,656.50	8,550.00	(1,064.12)	112.45%
515 - Uniforms	0.00	1,542.80	0.00	2,639.80	3,000.00	1,457.20	51.43%
516 - Incentives/Awards/Recognition	38.14	1,539.52	43.26	1,904.82	3,000.00	1,460.48	51.32%
601 - Legal Publications	0.00	286.68	0.00	653.00	1,000.00	713.32	28.67%
602 - Postage	0.00	845.30	567.00	2,115.00	1,600.00	754.70	52.83%
611 - Natural Gas	265.76	2,197.75	648.26	3,749.53	3,500.00	1,302.25	62.79%
612 - Electric	764.86	12,048.19	1,508.52	9,281.12	14,650.00	2,601.81	82.24%
613 - Water	0.00	14,733.92	0.00	28,917.00	35,000.00	20,266.08	42.10%
614 - Internet	312.80	3,755.51	379.80	3,834.46	4,150.00	394.49	90.49%
620 - Association Dues	0.00	6,219.99	0.00	6,583.86	7,225.00	1,005.01	86.09%
621 - Park Board Expenses	15.99	597.68	225.99	1,355.91	2,000.00	1,402.32	29.88%
630 - Office/Building/Program Supplies	412.97	4,656.12	1,526.87	6,559.63		3,843.88	54.78%
631 - Landscaping Supplies	652.32	17,762.78	1,068.00	25,402.86		2,237.22	88.81%
632 - Fuel	279.98	4,736.66	229.57	4,222.65		3,263.34	59.21%
640 - Repair Parts	375.87	8,053.45	611.21	6,152.74		121.55	98.51%
699 - Other Expense Petty Cash	0.00	52.00	0.00	0.00		(52.00)	0.00%
701 - Public Relations And Marketing	470.00	1,412.00	378.00	2,670.99		3,088.00	31.38%
702 - Computer Services	2,250.83	17,676.66	3,343.07	23,787.76	,	6,323.34	73.65%
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For the 12 Months Ended 04/30/24

	Current Year	Current Year	Prior Year	Prior Year			%
	M-T-D	Y-T-D	M-T-D	Y-T-D	Annual	Remaining	Collected
CORPORATE FUND	Actual	Actual	Actual	Actual	Budget	Budget	Expended
	0.00		0.00		• 000 00		
703 - Security Services	0.00	1,902.23	0.00	1,327.07	2,800.00	897.77	67.94%
704 - Legal Services	0.00	9,508.00	122.50	6,854.45	10,000.00	492.00	95.08%
705 - Financial Services	1,958.75	28,093.75	2,700.00	16,340.14	33,400.00	5,306.25	84.11%
707 - Landscaping Services	0.00	22,463.78	1,001.66	15,485.75	25,000.00	2,536.22	89.86%
708 - Printing And Design Services	0.00	0.00	0.00	133.40	1,000.00	1,000.00	0.00%
709 - Other Professional Services	547.32	18,205.41	202.59	30,052.85	33,125.00	14,919.59	54.96%
711 - Refuse Disposal	178.39	2,153.94	171.60	2,126.93	2,200.00	46.06	97.91%
712 - Portable Toilets	54.30	1,223.30	0.00	1,150.00	1,575.00	351.70	77.67%
714 - Credit Card Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
715 - Bank Fees	0.00	140.00	10.00	581.20	800.00	660.00	17.50%
719 - Subscriptions	0.00	89.48	0.00	119.45	1,500.00	1,410.52	5.97%
901 - Contingency	1,020.07	8,320.07	0.00	1,600.00	29,850.00	21,529.93	27.87%
950 - Transfer Out	0.00	53,000.00	0.00	0.00	53,000.00	0.00	100.00%
Total Expenses	51,835.06	624,313.65	46,387.48	508,909.02	759,814.00	135,500.35	82.17%
Excess Revenues (Expenses)	\$ (46,218.95)	\$ 85,197.02	\$ 142,316.25	\$ 167,788.71	\$ (107,314.00)	<u>\$ (192,511.02)</u>	



For the 12 Months Ended 04/30/24

Current Year Current Year Prior Year Prior Year %	. 1
M-T-D Y-T-D M-T-D Y-T-D Annual Remaining Colle	
RECREATION FUND Actual Actual Actual Budget Exper	ded
Revenue	
	100.69%
	101.12%
412 - Program Sponsorships 0.00 6,700.00 0.00 5,768.92 20,350.00 13,650.00	32.92%
420 - Interest Earned 3,102.27 27,783.06 2,447.79 6,939.19 1,500.00 (26,283.06) 1	352.20%
430 - Other Income <u>692.60</u> <u>7,352.45</u> <u>35.20</u> <u>6,200.86</u> <u>500.00</u> <u>(6,852.45)</u> <u>1</u>	170.49%
Total Revenue 39,373.12 950,233.59 49,700.23 813,094.42 921,164.00 (29,069.59)	103.16%
Expenses	
501 - Full Time Wages 9,026.76 160,757.94 11,558.94 135,026.04 182,000.00 21,242.06	88.33%
	107.77%
503 - Overtime Wages 0.00 0.00 0.00 0.00 0.00	0.00%
504 - Interns Wages 0.00 0.00 1,100.00 1,100.00	0.00%
505 - Wages Imrf 14,452.87 105,576.40 15,669.78 112,698.37 147,060.00 41,483.60	71.79%
512 - Health/Life Insurance 4,928.48 58,294.76 4,507.36 48,630.70 51,250.00 (7,044.76)	113.75%
513 - Employee Reimbursements 70.00 1,152.76 45.00 533.30 1,350.00 197.24	85.39%
514 - Professional Development 0.00 4,433.14 0.00 2,998.94 6,000.00 1,566.86	73.89%
516 - Incentives/Awards/Recognition 63.28 572.16 0.00 0.00 (572.16)	0.00%
611 - Natural Gas 349.75 2,883.89 689.02 3,251.23 4,800.00 1,916.11	60.08%
612 - Electric 1,296.72 13,113.06 4,115.41 13,254.85 14,850.00 1,736.94	88.30%
613 - Water 0.00 1,678.01 0.00 1,546.15 2,300.00 621.99	72.96%
630 - Office/Building/Program Supplies 2,875.73 56,972.86 7,382.54 55,080.84 94,950.00 37,977.14	60.00%
640 - Repair Parts 388.03 6,333.57 149.00 3,707.30 20,000.00 13,666.43	31.67%
641 - Rentals 0.00 1,609.95 298.00 3,213.60 3,500.00 1,890.05	46.00%
701 - Public Relations And Marketing 138.58 5,332.16 360.00 1,883.21 4,000.00 (1,332.16)	133.30%
703 - Security Services 0.00 8,300.92 0.00 6,577.69 7,500.00 (800.92)	110.68%
708 - Printing And Design Services 2,895.28 9,369.52 7,349.40 17,598.80 13,000.00 3,630.48	72.07%
709 - Other Professional Services 2,386.42 49,466.82 6,245.13 35,894.93 50,700.00 1,233.18	97.57%
710 - Contractual Instructor Services 2,055.00 55,230.50 5,417.55 55,054.47 62,450.00 7,219.50	88.44%
	103.58%
	112.59%
716 - Co-Op Fees 0.00 8,741.82 0.00 6,393.19 18,500.00 9,758.18	47.25%
723 - Bank Fees 0.00 0.00 0.00 0.00 0.00	0.00%
901 - Contingency	3.04%



For the 12 Months Ended 04/30/24

ant Voor Curron	ot Voor Drier Voor	Drior Voor			%
			Annual	Remaining	Collected
				· ·	
Actual Act	ual Actual	Actual	Budget	Budget	Expended
54,449.97 765	79,266.34	694,672.63	945,550.00	180,147.67	80.95%
(15,076.85) \$ 184	4,831.26 \$ (29,566.11)	\$ 118,421.79	\$ (24,386.00)	\$ (209,217.26)	
	M-T-D Y-7 Actual Act 54,449.97 765	M-T-D Y-T-D M-T-D Actual S4,449.97 765,402.33 79,266.34	M-T-D Actual         Y-T-D Actual         M-T-D Actual         Y-T-D Actual           54,449.97         765,402.33         79,266.34         694,672.63	M-T-D Actual         Y-T-D Annual Actual         M-T-D Actual         Y-T-D Annual Budget           54,449.97         765,402.33         79,266.34         694,672.63         945,550.00	M-T-D Actual         Y-T-D Actual         M-T-D Actual         Y-T-D Actual         Annual Budget         Remaining Budget           54,449.97         765,402.33         79,266.34         694,672.63         945,550.00         180,147.67



For the 12 Months Ended 04/30/24

IMRF FUND	Current Year M-T-D Actual	Current Year Y-T-D Actual	Prior Year M-T-D Actual	Prior Year Y-T-D Actual	Annual Budget	Remaining Budget	% Collected Expended
Revenue	Φ 0.00	Ф. 20.020.75	Φ (2.704.22)	Ф 20.220.21	Φ 20.040.00	ф (200 <b>21</b> )	101 2007
401 - Property Taxes	\$ 0.00					\$ (399.21)	101.38%
420 - Interest Earned	168.24	1,673.05	147.79	948.64		(898.64)	1897.28%
Total Revenue	168.24	30,711.80	(3,646.53)	30,187.85	28,890.00	(1,297.85)	104.49%
Expenses 510 - Imrf Employer Contribution Total Expenses	2,376.11 2,376.11	20,100.36 20,100.36	1,659.73 1,659.73	27,039.80 27,039.80		1,960.20 1,960.20	93.24%
Excess Revenues (Expenses)	\$ (2,207.87)	\$ 10,611.44	\$ (5,306.26)	\$ 3,148.05	<u>\$ (110.00)</u>	\$ (3,258.05)	



For the 12 Months Ended 04/30/24

	Current Yea	r Current Year	Prior Year	Prior Year			%
	M-T-D	Y-T-D	M-T-D	Y-T-D	Annual	Remaining	Collected
SOCIAL SECURITY FUND	Actual	Actual	Actual	Actual	Budget	Budget	Expended
Revenue							
401 - Property Taxes	\$ 0.00	\$ 58,077.50	\$ 21,165.82	\$ 53,359.52	\$ 57,680.00	\$ (397.50)	100.69%
420 - Interest Earned	113.55	451.06	34.04	326.82	100.00	(351.06)	451.06%
Total Revenue	113.55	58,528.56	21,199.86	53,686.34	57,780.00	(748.56)	101.30%
Expenses							
511 - Fica Employer Contribution	5,451.92		5,217.92			6,529.65	90.11%
Total Expenses	5,451.92	59,470.35	5,217.92	51,232.43	66,000.00	6,529.65	90.11%
F	Φ (5.220.25	(0.41.70)	Φ 15 001 04	φ 2.452.01	Φ (0.220.00)	Φ (7.070.01)	
Excess Revenues (Expenses)	\$ (5,338.37	(941.79)	\$ 15,981.94	\$ 2,453.91	\$ (8,220.00)	\$ (7,278.21)	



For the 12 Months Ended 04/30/24

	Current Yea M-T-D	r Current Year Y-T-D	Prior Year M-T-D	Prior Year Y-T-D	Annual	Remaining	% Collected
AUDIT FUND	Actual	Actual	Actual	Actual	Budget	Budget	Expended
Revenue							
401 - Property Taxes	\$ 0.0	00 \$ 9,748.72	\$ 2,603.08	\$ 9,881.64	\$ 9,682.00	\$ (66.72)	100.69%
420 - Interest Earned	10.2	20 46.09	0.00	43.06	5.00	(41.09)	921.80%
Total Revenue	10.2	9,794.81	2,603.08	9,924.70	9,687.00	(107.81)	101.11%
Expenses							
705 - Financial Services	0.0	9,400.00	0.00	9,200.00	9,400.00	0.00	100.00%
Total Expenses	0.0	9,400.00	0.00	9,200.00	9,400.00	0.00	100.00%
Excess Revenues (Expenses)	\$ 10.2	<u>\$ 394.81</u>	\$ 2,603.08	\$ 724.70	\$ 287.00	\$ (107.81)	



For the 12 Months Ended 04/30/24

	Current Year	Current Year	Prior Year	Prior Year			%
	M-T-D	Y-T-D	M-T-D	Y-T-D	Annual	Remaining	Collected
LIABILITY INSURANCE FUND	Actual	Actual	Actual	Actual	Budget	Budget	Expended
Revenue							
401 - Property Taxes	\$ 0.00	\$ 32,150.04	\$ 4,827.00	\$ 32,261.63	\$ 31,930.00	\$ (220.04)	100.69%
420 - Interest Earned	37.20	136.92	10.12	157.04	50.00	(86.92)	273.84%
430 - Other Income	0.00	1,500.00	0.00	1,500.00	1,500.00	0.00	100.00%
Total Revenue	37.20	33,786.96	4,837.12	33,918.67	33,480.00	(306.96)	100.92%
Expenses							
514 - Professional Development	0.00	1,279.98	0.00	289.00	1,500.00	220.02	85.33%
608 - Professional Development	0.00	0.00	0.00	0.00	1,500.00	1,500.00	0.00%
630 - Office/Building/Program Supplies	0.00	4,820.50	0.00	616.24	3,000.00	(1,820.50)	160.68%
703 - Security Services	0.00	518.00	1,996.00	8,928.11	2,000.00	1,482.00	25.90%
709 - Other Professional Services	0.00	1,666.80	0.00	2,440.21	4,050.00	2,383.20	41.16%
717 - Pdrma Premium	0.00	21,388.22	0.00	23,862.00	21,500.00	111.78	99.48%
Total Expenses	0.00	29,673.50	1,996.00	36,135.56	33,550.00	3,876.50	88.45%
Excess Revenues (Expenses)	\$ 37.20	\$ 4,113.46	\$ 2,841.12	\$ (2,216.89)	\$ (70.00)	\$ (4,183.46)	



For the 12 Months Ended 04/30/24

Current Year	Current Year	Prior Year	Prior Year			%
				Annual	Remaining	Collected
					•	
Actual	Actual	Actual	Actual	Buaget	<u> </u>	Expended
00.00	¢ 150 546 06	\$ 76.450.67	¢ 157 177 21	¢ 160.050.00	\$ 10.402.04	93.88%
						20557.55%
351.80	163,658.47	77,003.56	160,095.90	169,970.00	6,311.53	96.29%
	9,918.16			10,200.00		97.24%
0.00	6,564.12	1,901.88	7,622.38	25,000.00	18,435.88	26.26%
10,217.50	53,315.14	0.00	2,472.35	85,000.00	31,684.86	62.72%
0.00	0.00	0.00	0.00	5,900.00	5,900.00	0.00%
0.00	19,871.96	0.00	1,425.30	7,600.00	(12,271.96)	261.47%
1,323.28	9,119.38	482.90	7,203.26	0.00	(9,119.38)	0.00%
0.00	54,551.00	0.00	59,345.00	61,000.00	6,449.00	89.43%
0.00	135,000.00	0.00	0.00	0.00	(135,000.00)	0.00%
12,319.24	288,339.76	3,292.99	87,463.90	194,700.00	(93,639.76)	148.09%
<b>*</b> (11.05 <b>7</b> .11)	Φ (1 <b>0</b> 1 501 <b>0</b> 0)	<b>A 50 51</b> 0 <b>55</b>	ф. <b>52</b> 522 00	Φ (24. <b>7</b> 20.00)	<b>4</b> 00 0 <b>7.1 2</b> 0	
\$ (11,967.44)	\$ (124,681.29)	\$ 73,710.57	\$ 72,632.00	\$ (24,730.00)	\$ 99,951.29	
	0.00 0.00 1,323.28 0.00 0.00	M-T-D Actual       Y-T-D Actual         \$ 0.00 \$ 159,546.96         351.80 4,111.51         351.80 163,658.47         778.46 9,918.16 0.00 6,564.12 10,217.50 53,315.14 0.00 0.00 0.00 19,871.96 1,323.28 9,119.38 0.00 54,551.00 0.00 135,000.00 12,319.24 288,339.76	M-T-D Actual       Y-T-D Actual       M-T-D Actual         \$ 0.00 \$ 159,546.96 351.80 4,111.51 3543.89       76,459.67 77,003.56         778.46 9,918.16 0.00 6,564.12 1,901.88 10,217.50 53,315.14 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	M-T-D Actual         Y-T-D Actual         M-T-D Actual         Y-T-D Actual           \$ 0.00         \$ 159,546.96 4,111.51 351.80         \$ 76,459.67 4,111.51 3543.89         \$ 157,177.21 2,918.69           778.46         9,918.16 0.00         908.21 6,564.12         9,395.61 1,901.88         7,622.38           10,217.50         53,315.14 0.00         0.00 0.00         0.00 0.00         0.00 0.00         0.00 0.00           1,323.28         9,119.38 9,119.38         482.90 482.90         7,203.26 7,203.26 0.00         59,345.00 0.00 0.00         59,345.00 0.00 0.00           12,319.24         288,339.76         3,292.99         87,463.90	M-T-D Actual         Y-T-D Actual         M-T-D Actual         Y-T-D Actual         Annual Budget           \$ 0.00 \$ 159,546.96 351.80 4,111.51 351.80 163,658.47         \$ 76,459.67 77,003.56 159,900 169,970.00         \$ 157,177.21 \$ 169,950.00 2,918.69 20.00         \$ 2,918.69 20.00           778.46 9,918.16 0.00 6,564.12 1,901.88 7,622.38 25,000.00 10,217.50 53,315.14 0.00 2,472.35 85,000.00 0.00 0.00 0.00 5,900.00 0.00 1,425.30 7,600.00 1,425.30 7,600.00 1,323.28 9,119.38 482.90 7,203.26 0.00 1,323.28 9,119.38 482.90 7,203.26 0.00 0.00 54,551.00 0.00 59,345.00 61,000.00 0.00 0.00 12,319.24 288,339.76 3,292.99 87,463.90 194,700.00	M-T-D Actual         Y-T-D Actual         M-T-D Actual         Y-T-D Actual         Annual Budget         Remaining Budget           \$ 0.00         \$ 159,546.96 351.80         \$ 76,459.67 4,111.51         \$ 157,177.21 543.89         \$ 169,950.00 2,000         \$ 10,403.04 4,091.51)           \$ 351.80         \$ 163,658.47         \$ 77,003.56         \$ 160,095.90         \$ 169,970.00         \$ 6,311.53           \$ 778.46         \$ 9,918.16         \$ 908.21         \$ 9,395.61         \$ 10,200.00         \$ 281.84           \$ 0.00         \$ 6,564.12         \$ 1,901.88         \$ 7,622.38         \$ 25,000.00         \$ 18,435.88           \$ 10,217.50         \$ 53,315.14         \$ 0.00         \$ 2,472.35         \$ 85,000.00         \$ 31,684.86           \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 5,900.00         \$ 5,900.00           \$ 1,323.28         \$ 9,119.38         \$ 482.90         \$ 7,203.26         \$ 0.00         \$ (9,119.38)           \$ 0.00         \$ 54,551.00         \$ 0.00         \$ 59,345.00         \$ 61,000.00         \$ 6,449.00           \$ 0.00         \$ 135,000.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.93,639.76           \$ 12,319.24         \$ 288,339.76         \$ 3,292.99



For the 12 Months Ended 04/30/24

	Current Year	Current Year	Prior Year	Prior Year	Annual	Remaining	% Collected
	M-T-D	Y-T-D	M-T-D	Y-T-D		C	
BOND & INTEREST FUND	Actual	<u>Actual</u>	Actual	Actual	Budget	Budget	Expended
Revenue							
401 - Property Taxes	\$ 0.00	\$ 306,891.40	\$ 60,372.19	\$ 296,366.00	\$ 304,791.00	\$ (2,100.40)	100.69%
420 - Interest Earned	503.21	2,938.63	198.66	1,195.89	100.00	(2,838.63)	2938.63%
Total Revenue	503.21	309,830.03	60,570.85	297,561.89	304,891.00	(4,939.03)	101.62%
Expenses							
801 - Bond Principal	0.00	205,000.00	(40,457.00)	274,999.67	205,000.00	0.00	100.00%
802 - Bond Interest	0.00	85,276.50	40,457.00	90,933.50	85,276.00	(0.50)	100.00%
803 - Paying Agent Fee	0.00	450.00	0.00	450.00	1,000.00	550.00	45.00%
Total Expenses	0.00	290,726.50	0.00	366,383.17	291,276.00	549.50	99.81%
Excess Revenues (Expenses)	\$ 503.21	<u>\$ 19,103.53</u>	\$ 60,570.85	\$ (68,821.28)	\$ 13,615.00	\$ (5,488.53)	



For the 12 Months Ended 04/30/24

	Current Year	Current Year	Prior Year	Prior Year			%
	M-T-D	Y-T-D	M-T-D	Y-T-D	Annual	Remaining	Collected
CAPITAL PROJECT FUND	Actual	Actual	Actual	Actual	Budget	Budget	Expended
Revenue							
402 - Replacement Taxes	\$ 87.54	\$ 1,371.49	\$ 0.00	\$ 0.00	\$ 1,000.00	\$ (371.49)	137.15%
412 - Program Sponsorships	0.00	0.00	0.00	0.00	500.00	500.00	0.00%
420 - Interest Earned	4,778.71	67,716.52	5,827.23	39,887.38	15,000.00	(52,716.52)	451.44%
450 - Transfer In	0.00	188,000.00	0.00	0.00	0.00	(188,000.00)	0.00%
Total Revenue	4,866.25	257,088.01	5,827.23	39,887.38	16,500.00	(240,588.01)	1558.11%
Expenses							
706 - Architectrual/Engineering	21,356.20	77,405.57	8,057.48	51,649.73	120,000.00	42,594.43	64.50%
811 - Land Improvements	0.00	344,090.55	0.00	0.00	1,320,000.00	975,909.45	26.07%
814 - Equipment	0.00	2,964.15	0.00	0.00	0.00	(2,964.15)	0.00%
815 - Vehicles	0.00	0.00	0.00	0.00	50,000.00	50,000.00	0.00%
Total Expenses	21,356.20	424,460.27	8,057.48	51,649.73	1,490,000.00	1,065,539.73	28.49%
Excess Revenues (Expenses)	\$ (16,489.95)	\$ (167,372.26)	\$ (2,230.25)	\$ (11,762.35)	\$ (1,473,500.00)	\$ (1,306,127.74)	
Encess revenues (Expenses)	<u> </u>	<u>Ψ (107,572.20)</u>	<del>φ (2,230.23)</del>	<u>ψ (11,702.33)</u>	<u>\(\psi(1,173,300.00)\)</u>	<u>ψ (1,300,127.7 1)</u>	



For the 12 Months Ended 04/30/24

	Current Year M-T-D	Current Year Y-T-D	Prior Year M-T-D	Prior Year Y-T-D	Annual	Remaining	% Collected
PARK ASSISTANCE FUND	Actual	Actual	Actual	Actual	Budget	Budget	Expended
Revenue							
405 - Program Fees	\$ 250.00	\$ 250.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ (250.00)	0.00%
408 - Donations & Sponsorships	0.00	800.00	0.00	0.00	0.00	(800.00)	0.00%
412 - Program Sponsorships	0.00	(200.00)	0.00	2,495.00	500.00	700.00	-40.00%
420 - Interest Earned	52.35	625.28	53.78	290.52	1.00	(624.28)	62528.00%
Total Revenue	302.35	1,475.28	53.78	2,785.52	501.00	(974.28)	294.47%
Expenses							
630 - Office/Building/Program Supplies	229.06	401.94	457.38	(842.62)	1,500.00	1,098.06	26.80%
709 - Other Professional Services	0.00	75.00	0.00	0.00	0.00	(75.00)	0.00%
Total Expenses	229.06	476.94	457.38	(842.62)	1,500.00	1,023.06	31.80%
Excess Revenues (Expenses)	\$ 73.29		\$ (403.60)	\$ 3,628.14	\$ (999.00)	\$ (1,997.34)	

Community
Park District
- La Grange Park Learn Grow Play

For the 12 Months Ended 04/30/24

	Current Year	Current Year	Prior Year	Prior Year			%
	M-T-D	Y-T-D	M-T-D	Y-T-D	Annual	Remaining	Collected
ALL FUNDS	Actual	Actual	Actual	Actual	Budget	Budget	Expended
Revenue							
401 - Property Taxes	\$ 0.00	\$ 1,327,892.27	\$ 354,068.55	\$ 1,287,219.26	\$ 1,318,323.00	\$ (9,569.27)	100.73%
402 - Replacement Taxes	2,713.59	42,516.49	20,052.54	58,800.68	31,000.00	(11,516.49)	137.15%
405 - Program Fees	35,828.25	789,381.83	24,777.75	681,883.55	780,364.00	(9,017.83)	101.16%
408 - Donations & Sponsorships	0.00	800.00	0.00	0.00	2,500.00	1,700.00	32.00%
410 - Grants	0.00	0.00	(8,265.00)	954.45	0.00	0.00	0.00%
412 - Program Sponsorships	0.00	6,500.00	0.00	8,263.92	21,350.00	14,850.00	30.44%
420 - Interest Earned	12,013.24	127,342.63	10,832.88	65,177.28	19,826.00	(107,516.63)	642.30%
430 - Other Income	786.95	42,184.96	5,386.19	15,541.26	22,000.00	(20,184.96)	191.75%
450 - Transfer In	0.00	188,000.00	0.00	0.00	0.00	(188,000.00)	0.00%
Total Revenue	51,342.03	2,524,618.18	406,852.91	2,117,840.40	2,195,363.00	(329,255.18)	115.00%
	· · · · · · · · · · · · · · · · · · ·						
Expenses							
501 - Full Time Wages	30,233.12	351,047.16	28,028.22	301,338.16	388,874.00	37,826.84	90.27%
502 - Part Time Wages	18,574.73	259,009.06	19,150.68	183,140.49	261,090.00	2,080.94	99.20%
503 - Overtime Wages	0.00	241.56	54.20	557.20	2,500.00	2,258.44	9.66%
504 - Interns Wages	0.00	0.00	0.00	0.00	1,100.00	1,100.00	0.00%
505 - Wages Imrf	21,997.49	161,208.05	19,886.66	167,302.32	209,060.00	47,851.95	77.11%
510 - Imrf Employer Contribution	2,376.11	20,100.36	1,659.73	27,039.80	29,000.00	8,899.64	69.31%
511 - Fica Employer Contribution	5,451.92	59,470.35	5,217.92	51,232.43	66,000.00	6,529.65	90.11%
512 - Health/Life Insurance	11,008.91	120,566.10	9,537.01	98,579.87	128,250.00	7,683.90	94.01%
513 - Employee Reimbursements	641.54	8,368.18	891.93	6,652.23	9,040.00	671.82	92.57%
514 - Professional Development	608.71	15,327.24	268.60	8,944.44	16,050.00	722.76	95.50%
515 - Uniforms	0.00	1,542.80	0.00	2,639.80	3,000.00	1,457.20	51.43%
516 - Incentives/Awards/Recognition	101.42	2,111.68	43.26	1,904.82	3,000.00	888.32	70.39%
601 - Legal Publications	0.00	286.68	0.00	653.00	1,000.00	713.32	28.67%
602 - Postage	0.00	845.30	567.00	2,115.00	1,600.00	754.70	52.83%
608 - Professional Development	0.00	0.00	0.00	0.00	1,500.00	1,500.00	0.00%
611 - Natural Gas	615.51	5,081.64	1,337.28	7,000.76	8,300.00	3,218.36	61.22%
612 - Electric	2,061.58	25,161.25	5,623.93	22,535.97	29,500.00	4,338.75	85.29%
613 - Water	0.00	16,411.93	0.00	30,463.15	37,300.00	20,888.07	44.00%
614 - Internet	312.80	3,755.51	379.80	3,834.46	4,150.00	394.49	90.49%
620 - Association Dues	0.00	6,219.99	0.00	6,583.86	7,225.00	1,005.01	86.09%
621 - Park Board Expenses	15.99	597.68	225.99	1,355.91	2,000.00	1,402.32	29.88%
630 - Office/Building/Program Supplies	13,735.26	120,166.56	9,366.79	63,886.44	192,950.00	72,783.44	62.28%
Community Park District of La Grange Par	k Regular Meeting of th	ne Board of Park Com	missioners 05.10.202	24			PAGE 28



For the 12 Months Ended 04/30/24

Sur Crange : uni	Current Year	Current Year	Prior Year	Prior Year			%
	M-T-D	Y-T-D	M-T-D	Y-T-D	Annual	Remaining	Collected
ALL FUNDS	Actual	Actual	Actual	Actual	Budget	Budget	Expended
THE TOTAL		1101001					
631 - Landscaping Supplies	652.32	17,762.78	1,068.00	25,402.86	20,000.00	2,237.22	88.81%
632 - Fuel	279.98	4,736.66	229.57	4,222.65	8,000.00	3,263.34	59.21%
640 - Repair Parts	763.90	14,387.02	760.21	9,860.04	28,175.00	13,787.98	51.06%
641 - Rentals	0.00	1,609.95	298.00	3,213.60	3,500.00	1,890.05	46.00%
699 - Other Expense Petty Cash	0.00	52.00	0.00	0.00	0.00	(52.00)	0.00%
701 - Public Relations And Marketing	608.58	6,744.16	738.00	4,554.20	8,500.00	1,755.84	79.34%
702 - Computer Services	2,250.83	17,676.66	3,343.07	23,787.76	24,000.00	6,323.34	73.65%
703 - Security Services	0.00	10,721.15	1,996.00	16,832.87	12,300.00	1,578.85	87.16%
704 - Legal Services	0.00	9,508.00	122.50	6,854.45	10,000.00	492.00	95.08%
705 - Financial Services	1,958.75	37,493.75	2,700.00	25,540.14	42,800.00	5,306.25	87.60%
706 - Architectrual/Engineering	21,356.20	77,405.57	8,057.48	51,649.73	120,000.00	42,594.43	64.50%
707 - Landscaping Services	0.00	22,463.78	1,001.66	15,485.75	25,000.00	2,536.22	89.86%
708 - Printing And Design Services	2,895.28	9,369.52	7,349.40	17,732.20	19,900.00	10,530.48	47.08%
709 - Other Professional Services	2,933.74	69,414.03	6,447.72	68,387.99	87,875.00	18,460.97	78.99%
710 - Contractual Instructor Services	2,055.00	75,102.46	5,417.55	56,479.77	70,050.00	(5,052.46)	107.21%
711 - Refuse Disposal	603.95	7,747.46	599.89	7,204.99	7,600.00	(147.46)	101.94%
712 - Portable Toilets	1,377.58	10,342.68	482.90	8,353.26	1,575.00	(8,767.68)	656.68%
714 - Credit Card Fees	1,526.29	21,391.66	2,964.37	19,647.18	19,000.00	(2,391.66)	112.59%
715 - Bank Fees	0.00	140.00	10.00	581.20	800.00	660.00	17.50%
716 - Co-Op Fees	0.00	8,741.82	0.00	6,393.19	18,500.00	9,758.18	47.25%
717 - Pdrma Premium	0.00	21,388.22	0.00	23,862.00	21,500.00	111.78	99.48%
718 - Seaspar Contribution	0.00	54,551.00	0.00	59,345.00	61,000.00	6,449.00	89.43%
719 - Subscriptions	0.00	89.48	0.00	119.45	1,500.00	1,410.52	5.97%
801 - Bond Principal	0.00	205,000.00	(40,457.00)	274,999.67	205,000.00	0.00	100.00%
802 - Bond Interest	0.00	85,276.50	40,457.00	90,933.50	85,276.00	(0.50)	100.00%
803 - Paying Agent Fee	0.00	450.00	0.00	450.00	1,000.00	550.00	45.00%
811 - Land Improvements	0.00	344,090.55	0.00	0.00	1,320,000.00	975,909.45	26.07%
814 - Equipment	0.00	2,964.15	0.00	0.00	0.00	(2,964.15)	0.00%
815 - Vehicles	0.00	0.00	0.00	0.00	50,000.00	50,000.00	0.00%
901 - Contingency	1,020.07	10,223.57	510.00	22,190.06	92,450.00	82,226.43	11.06%
950 - Transfer Out	0.00	188,000.00	0.00	0.00	53,000.00	(135,000.00)	354.72%
Total Expenses	148,017.56	2,512,363.66	146,335.32	1,831,843.62	3,820,790.00	1,308,426.34	65.76%
Excess Revenues (Expenses)	\$ (96,675.53)	\$ 12,254.52	\$ 260,517.59	\$ 285,996.78	\$ (1,625,427.00)	\$ (1,637,681.52)	
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## Financial Highlights Community Park District of La Grange Park

Board Meeting Date: 5/20/2024 Financial Statement Date: 4/30/2024

For activity from 04/17/2024-05/14/2024

<b>Cash Disbursements:</b>		Amount
Vendor Disbursments		
Checks	4039-4085	146,294.73
CC FEES	ACH	1,526.29
IMRF	ACH	12,163.08
IPBC	ACH	11,303.77
<b>Total Vendor Disburse</b>	ements	171,287.87
Payroll Disbursements	s:	Amount
April 20	6, 2024 Payroll Checks	39.33
, <b>, ,</b> , , , , , , , , , , , , , , , ,	Payroll Direct Deposit	33,875.47
	Payroll Taxes	12,907.73
	Payroll Deductions	6,455.58
		53,278.11
May 10	0, 2024	
•	Payroll Checks	91.77
	Payroll Direct Deposit	24,763.48
	Payroll Taxes	8,189.48
	Payroll Deductions	5,200.10
		38,244.83
Total Payroll Disburse	ements	91,522.94
<b>Total Disbursements f</b>	for Approval	\$ 262,810.81

Payee/Account #	Account Description	Description	Amount	Check Num	Check Date	Check Amou
Vendor Checks						
01-221	FICA Withholding	Illinois Department of Revenue	1,147.47			
01-221	FICA Withholding	Internal Revenue Service	5,188.98			
01-221	FICA Withholding	Illinois Department of Revenue	2,115.49			
01-221	FICA Withholding	Internal Revenue Service	10,792.24			
ROBYN VIRES 02-901-PSA	Contingency	ROBYN VIRES	-60.00	3820	04/30/24	(60.00)
ROBYN VIRES				4039	04/29/24	60.00
02-901-PSA	Contingency	FALL PICKLEBALL LEAGUE-4TH PLACE	60.00		. , .,	
SPECIAL OLYMPICS ILLII	NOIS			4040	04/29/24	240.00
02-405-PSE	Programs - Special Events	Village Car Show	240.00			
PAUL MARGOLIS				4041	05/03/24	114.00
02-709-PRT	Other Professional Services	ST. NICK PICS-REPRINT	114.00			
SARA EARHART				4042	05/06/24	100.00
01-513-PKS	Employee Reimbursements	BOOTS REIMBURSEMENT	100.00			
ACE HARDWARE				4043	05/14/24	302.84
01-631-PKS	Landscaping Supplies	KEYS AND FASTENERS	59.34			
01-631-PKS	Landscaping Supplies	HINGE	25.89			
01-631-PKS	Landscaping Supplies	PARK SUPPLIES	42.05			
01-640-PKS	Repair Parts	PARK SUPPLIES	32.33			
01-631-PKS	Landscaping Supplies	LOCK	17.09			
01-631-PKS	Landscaping Supplies	STORAGE	18.51			
01-631-PKS	Landscaping Supplies	KEYS	12.92			
01-631-PKS	Landscaping Supplies	FASTENERS	21.02			
01-631-PKS	Landscaping Supplies	KEY	3.23			
01-631-PKS	Landscaping Supplies	PARK SUPPLIES	57.54			
02-630-PSA	Supplies	KEYS	12.92			
ALYSSA HERRERA				4044	05/14/24	106.00
02-405-PGY	Programs - General Youth	CANCELLED CLASS FY 23/24	106.00			
ANCEL, GLINK, DIAMONI	O, BUSH, DICIANNI &			4045	05/14/24	255.00
01-704-ADM	Legal Services	ANCEL, GLINK, DIAMOND, BUSH, DIC	255.00			
BEACON ATHLETICS LLC				4046	05/14/24	166.00
01-631-PKS	Landscaping Supplies	NEW RAKE FY 23/24	166.00			
CHANEL KOEPKE				4047	05/14/24	500.00
02-709-PYD	Other Program Services	MUSIC FOR DANCE RECITAL	500.00			
COM-ED				4048	05/14/24	2,591.47
01-612-PKS	Electric	MAINT. FY 23/24	263.45			
01-612-PKS	Electric	SIGN FY 23/24	25.82			
		•				

Payee/Account #	Account Description	Description	Amount	Check Num	Check Date	Check Amour
01-612-PKS	Electric	YENA FY 23/24	42.19			
01-612-PKS	Electric	B/O FY 23/24	21.69			
01-612-PKS	Electric	HANESWORTH FY 23/24	447.28			
01-612-PKS	Electric	MEMORIAL FY 23/24	26.91			
02-612-BRC	Electric	REC. CENTER FY 23/24	1,411.55			
DE LAGE LANDEN FINANC	CIAL SERVICES, INC			4049	05/14/24	868.52
01-709-OFF	Other Professional Services	NEW COPY MACHINE	868.52			
FREDRIKSEN FIRE EQUIP	PMENT			4050	05/14/24	928.10
06-709-ADM	Other Professional Services	ANNUAL MAINT.	928.10			
HEWLETT-PACKARD FINA	1			4051	05/14/24	3,876.00
01-709-OFF	Other Professional Services	TERMINATION CHARGES FY 23/24	3,876.00	1031	03/11/21	
01 703 011	other Professional Services	TERMINATION CHARGES IT 25/21	3,070.00			
HOT SHOT				4052	05/14/24	1,200.50
02-710-PSY	Program Service Contracts	W.S. SESSION 2 CLASSES	1,200.50			
ILLINOIS SECRETARY OF	STATE			4053	05/14/24	173.00
01-709-ADM	Other Professional Services	MUNICIPAL LICENSE PLATES FOR A N	173.00			
ISAMAR ROSAS				4054	05/14/24	475.00
02-405-BRN	Building Rental Fees	ROOM RENTAL CANCELLATION	475.00			
JSD PROFESSIONAL SER				4055	05/14/24	4,165.53
10-706-YEN	Architectrual/Engineering	YENA PARK FY 24/25	4,165.53			
JUMPIN' G'S INC				4056	05/14/24	375.00
02-709-PRT	Other Professional Services	R.T. PICNIC FY 24/25	375.00			
KANKAKEE NURSERY CO.				4057	05/14/24	1,620.00
01-631-PKS	Landscaping Supplies	INVOICE 135105 FY 23/24	340.00			
11-630-PKS	Program Supplies	INVOICE 135105 FY 23/24	250.00			
01-631-PKS	Landscaping Supplies	INVOICE 135106 FY 24/25	1,030.00			
LAUTERBACH & AMEN, LI	LP			4058	05/14/24	2,481.00
01-705-ADM	Financial Services	APRIL SERVICES	2,481.00			
LYONS TOWNSHIP SOCC	ER CLUB			4059	05/14/24	1,260.00
02-710-PSY	Program Service Contracts	W.S. SOCCER SEASON FY 23/24	1,260.00			
MICHELE RITACCO				4060	05/14/24	401.86
02-630-PYD	Supplies	DANCE RECITAL COSTUMES/SETS	401.86			
NATIONAL AUTO FLEET (	GROUP			4061	05/14/24	55,431.78
10-815-PKS	Vehicles	NEW CAR	55,431.78			
NEXT GENERATION				4062	05/14/24	499.75
02-630-PAD	Supplies	DANCE BAGS FY 23/24	157.50			
02-630-PRT	Supplies	R.T. GRAD SHIRTS	342.25			
NICOR				4063	05/14/24	394.68
01-611-BPK	Natural Gas	MEMORIAL FY 23/24	90.71			
Communit	y Park District of La Grange Pa	irk Regular Meeting of the Board of Park C	Commissioners	05.10.2024	PAGE	32

Payee/Account #	Account Description	Description	Amount	Check Nun	Check Date	Check Amour
01-611-BPK	Natural Gas	MAINT. FY 23/24	185.08			
02-611-BRC	Natural Gas	REC. CENTER FY 23/24	118.89			
NOVENTECH, INC.				4064	05/14/24	2,017.08
01-702-OFF	Computer Services	INVOICE 22178 FY 23/24	607.50			
01-702-OFF	Computer Services	INVOICE 22085 FY 23/24	264.60			
01-702-OFF	Computer Services	INVOICE 22018 FY 23/24	440.00			
01-702-OFF	Computer Services	INVOICE 22026 FY 23/24	579.98			
01-702-OFF	Computer Services	INVOICE 22084 FY 23/24	125.00			
PALOS PLUMBING				4065	05/14/24	1,630.00
02-640-BRC	Repair Parts	WATER HEATER REPLACEMENT	1,630.00			
PIT STOP				4066	05/14/24	1,091.56
08-712-PKS	Portable Toilets	PIT STOP	850.00	.000	33, = 1, = 1	
01-712-PKS	Portable Toilets	PIT STOP	241.56			
QUENCH				4067	05/14/24	200.56
01-709-BPK	Other Professional Services	WATER-MAINT. FY 24/25	96.00	4007	03/14/24	200.30
01-709-OFF	Other Professional Services	WATER-REC. FY 24/25	104.56			
QUILL CORPORATION				4068	05/14/24	485.81
02-630-OFF	Office/Building/Prog Suppli	OFFICE SUPPLIES	11.10			
02-630-PRT	Supplies	READY TEDDY SUPPLIES	34.72			
02-630-OFF	Office/Building/Prog Suppli	OFFICE SUPPLIES	95.80			
02-630-OFF	Office/Building/Prog Suppli	OFFICE SUPPLIES	131.33			
02-630-PRT	Supplies	READY TEDDY SUPPLIES	23.87			
02-630-PK1	Office/Building/Prog Suppli	OFFICE SUPPLIES	188.99			
02 030 011	Office, building, 110g Suppli	OFFICE SOFF EIES	100.55			
ROLEK, HEATHER				4069	05/14/24	484.08
02-630-PYD	Supplies	DANCE COSTUME FY 23/24	484.08			
SANTO SPORTS STORE				4070	05/14/24	854.93
02-630-PSA	Supplies	SOFTBALLS FY 24/25	854.93		, ,	
SHAW MEDIA		DUD CET UE ADVAG EV 22/24		4071	05/14/24	64.46
01-601-ADM	Legal Publications	BUDGET HEARING FY 23/24	64.46			
SPORTS R US				4072	05/14/24	2,171.00
02-710-PSY	Program Service Contracts	SPRING SPORTS FY23/24	1,611.00			
02-710-PSY	Program Service Contracts	SOCCER & TBALL COMBO FY 23/24	560.00			
STAGE DOOR FINE ARTS	C/O DON SMITH			4073	05/14/24	250.00
02-630-PTT	Supplies	LIGHTS SPONGEBOB FY 24/25	250.00			
SWEETWATER SOUND, IN	NC.			4074	05/14/24	13,363.99
02-630-PTT	Supplies	INVOICE 40601155 FY 24/25	11,163.99			
02-630-PTT	Supplies	INVOICE 40834254 FY 24/25	2,200.00			
TRUGREEN-CHEMLAWN				4075	05/14/24	2,160.00
I I COUNTELIA CHILI I LAWIN					, -,	
01-707-PKS	Landscaping Services	STONE MONROE FY 23/24	220.00			

Payee/Account #	Account Description	Description	Amount	Check Nun	Check Date	Check Amour
01-707-PKS	Landscaping Services	ROBINHOOD FY 23/24	440.00			
01-707-PKS	Landscaping Services	HANESWORTH FY 23/24	440.00			
01-707-PKS	Landscaping Services	FOREST ROAD FY 23/24	400.00			
01-707-PKS	Landscaping Services	MEMORIAL FY 23/24	220.00			
VALLENE BECKTEL				4076	05/14/24	625.00
02-709-PRT	Other Professional Services	FACE PAINTING-PICNIC FY 24/25	625.00			
VISA				4077	05/14/24	2,002.47
02-630-PSR	Supplies	FULLMER LOCKSMITH FY 24/25	45.00		,	
02-630-BRC	Supplies	CLEAN IT SUPPLY-BUILDING	131.33			
02-630-PTT	Supplies	LIFE STORAGE	379.00			
02-640-BRC	Repair Parts	AMAZON-REPAIR PARTS	38.98			
02-709-BRC	Other Professional Services	ROSE PEST CONTROL	71.00			
02-640-BRC	Repair Parts	EOC AUDIO-REPAIR MPR FY 24/25	160.00			
01-602-OFF	Postage	STAMPS	204.00			
02-630-BRC	Supplies	OLLIE'S COFFEE FOR OFFICE	42.00			
	Supplies - Park Buildings	CLEAN IT SUPPLY-PARKS	203.16			
01-630-BPK			47.92			
06-630-PAD	Safety Supplies	AMAZON-BANDAIDS				
02-630-PSR	Supplies	WALMART-MOVIE SUPPLIES	24.65			
02-630-PSR	Supplies	YOUNG PRINCE-MOVIE LUNCH	202.03			
01-516-ADM	Incentives/Awards/Recogn	BILLS PLACE-STAFF LUNCH FY 24/25	51.79			
01-516-ADM	Incentives/Awards/Recogn	JEWEL-BREAKFAST FY 24/25	8.16			
01-516-ADM	Incentives/Awards/Recogn	HONEY JAM-STAFF WELCOME BREAK	315.16			
02-630-PRT	Supplies	ROSATIS-PIZZA R.T.	41.70			
02-630-PRT	Supplies	BILLS-PIZZA FOR R.T.	36.59			
VISA				4078	05/14/24	767.01
02-630-PSE	Supplies	AMAZON-ECLIPSE CRAFT	32.98			
01-701-ADM	Public Relations and Marke	BEDS PLUS/SPONSORSHIP	206.00			
02-630-PEN	Supplies	JEWEL-LITTLE CHEFS	74.76			
02-630-PTT	Supplies	PRINT PLACE TICKETS FY 24/25	312.16			
02-630-PEN	Supplies	JEWEL-LITTLE CHEFS	32.42			
02-630-PEN	Supplies	JEWEL-LITTLE CHEFS	41.31			
02-630-PEN	Supplies	JEWEL-LITTLE CHEFS	31.59			
02-630-PRT	Supplies	HOME DEPOT-ROOM 105 POTS	11.74			
02-630-PSE	Supplies	HOME DEPOT-ARBOR DAY	24.05			
VISA				4079	05/14/24	65.53
01-516-ADM	Incentives/Awards/Recogn	AMAZON-5 YEAR PIN	15.53			
01-516-ADM	Incentives/Awards/Recogn	CORDIAL INN-GIFT CERT.	50.00			
VISA				4080	05/14/24	1,189.28
	Dayle Board Evenence	700M	15.00	UOU	03/14/24	1,103.20
01-621-ADM	Park Board Expenses	ZOOM	15.99			
01-614-BPK	Internet	COMCAST-845	144.90			
01-711-PKS	Refuse Disposal	REPUBLIC-845	226.67			
02-711-BRC	Refuse Disposal	REPUBLIC-1501	587.19			
01-614-OFF	Internet	COMCAST-1501	167.90			
01-514-ADM 01-514-ADM	Professional Development Professional Development	LAZY DOG-EXEC.DR. LUNCH HONEY JAM-PRO CONNECT LUNCH	27.22 19.41			

Payee/Account #	Account Description	Description	Amount	Check Num	Check Date	Check Amour
VISA				4081	05/14/24	639.13
01-632-VEH	Fuel	MOBIL-GAS	109.09			
01-631-PKS	Landscaping Supplies	CHIPOTLE-STAFF LUNCH	20.77			
01-631-PKS	Landscaping Supplies	HARLEM PLUMBING	157.50			
01-632-VEH	Fuel	MOBIL-GAS	103.00			
01-631-PKS	Landscaping Supplies	HOME DEPOT-TOOLS	26.94			
01-640-PKS	Repair Parts	NAPA	19.98			
01-631-PKS	Landscaping Supplies	HARBOR FREIGHT	26.44			
01-631-PKS	Landscaping Supplies	HOME DEPOT	175.41			
VISA				4082	05/14/24	1,174.31
01-631-PKS	Landscaping Supplies	AMAZON-TRIMMER	18.89			
01-640-PKS	Repair Parts	AMAZON-MOTOR PROD.	78.49			
01-640-PKS	Repair Parts	AMAZON-TRIMMER	15.99			
01-640-BPK	Repair Parts	HOME DEPOT-SAFETY	157.20			
01-640-PKS	Repair Parts	AMAZON-BATTERY	34.38			
01-631-PKS	Landscaping Supplies	CVS-PARK SUPPLIES	34.74			
01-640-PKS	Repair Parts	AMAZON-DEERE FILTER	9.92			
01-631-PKS	Landscaping Supplies	AMAZON-POISON IVY OIL	36.98			
01-631-PKS	Landscaping Supplies  Landscaping Supplies	AMAZON-FIELD PAINT FY 24/25	149.90			
01-514-PKS	Professional Development	MORTON ARBOR. FY 24/25	78.00			
01-631-PKS	•	NAPA	32.34			
	Landscaping Supplies					
01-632-VEH	Fuel	MOBIL-GAS	60.49			
01-631-PKS	Landscaping Supplies	HOME DEPOT-PARK SUPPLIES	56.74			
01-632-VEH	Fuel	CLARK-GAS	49.03			
01-632-VEH	Fuel	BP-GAS	149.94			
01-631-PKS	Landscaping Supplies	AMAZON-EYE SOLUTION	36.06			
02-630-PSA 01-640-PKS	Supplies Repair Parts	HOME DEPOT-PLYWOOD/SPORTS AMAZON-SAFETY	119.27 55.95			
	•					
WILLIAM SHOLAR				4083	05/14/24	40.00
02-405-PSE	Programs - Special Events	CANCELLED CLASS FY 23/24	40.00			
ZIONS BANCORPORATION	I			4084	05/14/24	36,200.00
09-802-ADM	Bond Interest	BOND INTEREST FY 24/25	36,200.00			
ZOOS ARE US, INC				4085	05/14/24	292.50
02-709-PRT	Other Professional Services	R.T. PICNIC FY 24/25	292.50			
CARTUREROINE				CARTURE	04/20/24	1 526 20
CAPTUREPOINT	6 116 15	CARTUREROINE	4 526 20	CAPTURE	04/30/24	1,526.29
02-714-PAD	Credit Card Fees	CAPTUREPOINT	1,526.29			
ILL MUNICIPAL RETIREME	NT FUND			IMRF	04/30/24	6,208.50
01-225	IMRF Withholding	ILL MUNICIPAL RETIREMENT FUND	6,208.57		, ,	
01-430	Other Income	ILL MUNICIPAL RETIREMENT FUND	-0.07			
ILL MUNICIPAL RETIREME	NT FUND			IMRF	04/30/24	411.66
01-225	IMRF Withholding	ILL MUNICIPAL RETIREMENT FUND	411.66	21 11 4	0 1/30/2 1	
ILL MUNICIPAL RETIREME	NT FUND			IMRF	04/30/24	5,542.92
01-225	IMRF Withholding	ILL MUNICIPAL RETIREMENT FUND	5,542.92	11-11/1	0 1/30/27	<u> </u>
IPBC-HEALTH INS				IPBC	04/30/24	11,303.77
				11 00	0 1/30/21	
	Health/Life Insurance - Pro	IPBC - HEALTH INS- MONTH YEAR	4,199 17			
02-512-PAD 01-512-PKS	Health/Life Insurance - Pro Health/Life Insurance	IPBC - HEALTH INS- MONTH YEAR  IPBC - HEALTH INS- MONTH YEAR	4,199.17 4,224.07			

All Bank Accounts April 17, 2024 - May 14, 2024

Payee/Account #	Account Description	Description	Amount	Check Num	Check Date	Check Amour
01-512-ADM	Health/Life Insurance	IPBC - HEALTH INS- MONTH YEAR	2,151.22			
02-512-BRC	Health/Life Insurance - Rea	IPBC - HEALTH INS- MONTH YEAR	729.31			

Check List Total 171,287.87

# **Community Park District of La Grange Park** Payroll Journal Entry April 16, 2024 - May 14, 2024

Reference	Date	GL Account	GL Account Description De	bit Amount C	redit Amoun
roll Checks					
PAYROLL	04/26/24	01-110	1st Nat'l BF-Payroll Checking		33,914.8
PAYROLL	05/10/24	01-110	1st Nat'l BF-Payroll Checking		24,855.2
PAYROLL	04/26/24	01-221	FICA Withholding		12,907.7
PAYROLL	05/10/24	01-221	FICA Withholding		8,189.4
PAYROLL	04/26/24	01-224	Defferred Comp		244.2
PAYROLL	05/10/24	01-224	Defferred Comp		171.2
PAYROLL			IMRF Withholding		
	04/26/24	01-225	•		3,572.9
PAYROLL	05/10/24	01-225	IMRF Withholding		2,358.0
PAYROLL	04/26/24	01-227	Dental Insurance Withholding		147.4
PAYROLL	05/10/24	01-227	Dental Insurance Withholding		179.8
PAYROLL	04/26/24	01-501-ADM	Full Time Wages	5,503.09	
PAYROLL	05/10/24	01-501-ADM	Full Time Wages	3,802.16	
PAYROLL	04/26/24	01-505-ADM	Wages IMRF	2,100.94	
PAYROLL	05/10/24	01-505-ADM	Wages IMRF	984.32	
PAYROLL	04/26/24	01-513-ADM	Employee Reimbursements	230.77	
PAYROLL	05/10/24	01-513-ADM	Employee Reimbursements	270.77	
PAYROLL	04/26/24	01-512	Health/Life Insurance	2,490.96	
PAYROLL	05/10/24	01-512	Health/Life Insurance	2,490.96	
PAYROLL	04/26/24	03-510	IMRF Employer Contribution	1,546.09	
PAYROLL	05/10/24	03-510	IMRF Employer Contribution	921.86	
PAYROLL	04/26/24	04-511	FICA - Employer Contribution	3,499.22	
PAYROLL	05/10/24	04-511	FICA - Employer Contribution	2,452.40	
PAYROLL	04/26/24	01-502-OFF	Wages Part Time	990.00	
			<del>-</del>		
PAYROLL	05/10/24	01-502-OFF	Wages Part Time	490.00	
PAYROLL	04/26/24	01-505-OFF	Wages IMRF	3,395.14	
PAYROLL	05/10/24	01-505-OFF	Wages IMRF	1,449.21	
PAYROLL	04/26/24	01-501-PKS	Wages Full Time	7,475.50	
PAYROLL	05/10/24	01-501-PKS	Wages Full Time	4,092.62	
PAYROLL	04/26/24	01-502-PKS	Wages Part Time	4,134.38	
PAYROLL	05/10/24	01-502-PKS	Wages Part Time	2,730.00	
PAYROLL	05/10/24	01-513-PKS	Employee Reimbursements	70.00	
PAYROLL	04/26/24	02-501-PAD	Wages Full Time	3,018.08	
PAYROLL	05/10/24	02-501-PAD	Wages Full Time	4,171.93	
PAYROLL	04/26/24	02-505-PAD	Wages IMRF	4,840.43	
PAYROLL	05/10/24	02-505-PAD	Wages IMRF	2,522.52	
PAYROLL	05/10/24	02-513-PAD	Employee Reimbursements	110.00	
PAYROLL	04/26/24	02-501-BRC	Wages Full Time	2,745.30	
PAYROLL	05/10/24	02-501-BRC	Wages Full Time	1,245.30	
PAYROLL	04/26/24	02-502-BRC	Wages Part Time	64.00	
PAYROLL	05/10/24	02-502-BRN	Wages Part Time	100.00	
PAYROLL	05/10/24	02-502-BRN 02-502-PRN	Wages Part Time	100.00	
PAYROLL	04/26/24	02-502-PRT	-	4,211.82	
			Wages Part Time	•	
PAYROLL	05/10/24	02-502-PRT	Wages Part Time	4,364.75	
PAYROLL	04/26/24	02-505-PRT	Wages IMRF	4,293.13	
PAYROLL	05/10/24	02-505-PRT	Wages IMRF	4,165.07	
PAYROLL	04/26/24	02-502-PEN	Wages Part Time	688.75	
PAYROLL	05/10/24	02-502-PEN	Wages Part Time	427.75	
PAYROLL	04/26/24	02-502-PTT	Wages Part Time	354.53	
PAYROLL	05/10/24	02-502-PTT	Wages Part Time	305.75	
PAYROLL	04/26/24	02-502-PYD	Wages Part Time	960.25	
PAYROLL	04/26/24	02-502-PSA	Wages Part Time	202.50	
PAYROLL	05/10/24	02-502-PSA	Wages Part Time	397.50	
PAYROLL	04/26/24	02-502-PFT	Wages Part Time	144.00	
PAYROLL	05/10/24	02-502-PFT	Wages Part Time	144.00	
PAYROLL	04/26/24	08-501-ADM	Full Time Wages	389.23	
PAYROLL		08-501-ADM	-	422.46	
	05/10/24		Full Time Wages	722.70	2 400
PAYROLL	04/26/24	01-231	Health Insurance Withholding		2,490.
PAYROLL	05/10/24	01-231	Health Insurance Withholding		2,490.
PAYROLL	_ 05/10/24	1-502-ADM	ular Meeting of the Board of Park Commissioners 05.1 <del>0.2024</del>	13.50	_
Communit	/ Dark   Notrict of !	Crango Dark Daar	ilar Maating of the Roard of Dark Commissioners 05 111 1111 111	91,522.94 PAGE 37	91,522.

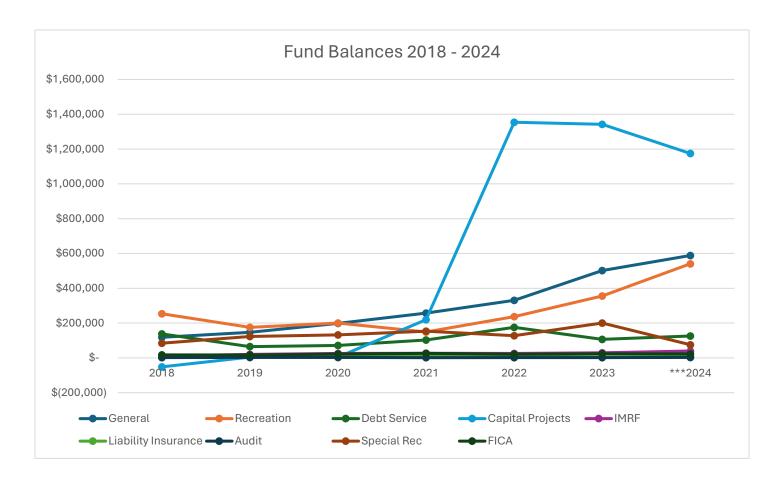
# **Fund Balances by Fiscal Year**

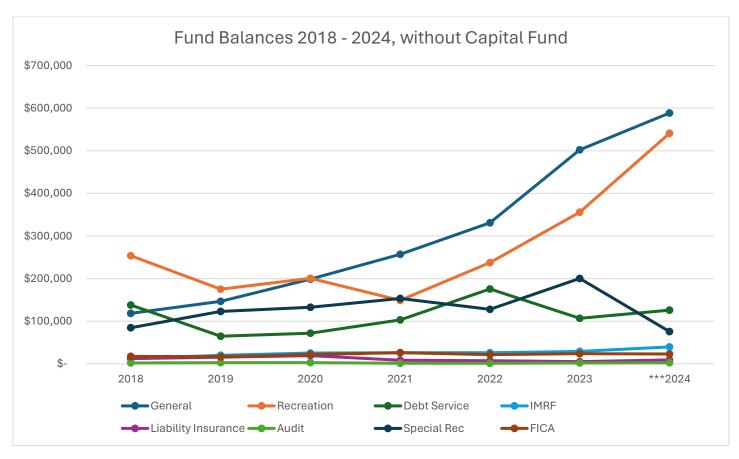
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								Ca	pital			Lial	oility								
		Ger	neral*	Re	creation	De	bt Service	Pro	ojects	IMR	F	Ins	urance	Audi	t	Spe	ecial Rec	FIC	4	Total	
	2018	\$	118,461	\$	253,553	\$	137,830	\$	(51,457)	\$	11,935	\$	12,025	\$	2,218	\$	84,729	\$	17,305	\$	586,599
	2019	\$	146,671	\$	175,255	\$	64,784	\$	4,817	\$	20,024	\$	15,648	\$	2,693	\$	122,854	\$	16,806	\$	569,552
Fiscal	2020	\$	198,681	\$	200,758	\$	72,019	\$	4,817	\$	25,400	\$	19,207	\$	2,626	\$	132,714	\$	21,924	\$	678,146
Year End	2021	\$	257,095	\$	148,938	\$	102,893	\$	220,065	\$	26,202	\$	8,348	\$	1,340	\$	153,252	\$	26,181	\$	944,314
April 30	2022	\$	330,830	\$	237,448	\$	175,674	\$	1,354,014	\$	25,976	\$	7,415	\$	1,434	\$	127,787	\$	21,458	\$	2,282,036
	2023	\$	502,246	\$	355,869	\$	106,853	\$	1,342,252	\$	29,124	\$	5,198	\$	2,159	\$	200,419	\$	23,912	\$	2,568,032
	***2024	\$	588,442	\$	540,701	\$	125,956	\$	1,174,879	\$	<i>39,7</i> 35	\$	9,312	\$	2,554	\$	<i>7</i> 5, <i>7</i> 38	\$	22,970	\$	2,580,287

<sup>\*</sup>General Fund balance includes Park Assitance Fund balance

<sup>\* \* \*</sup>Estimates before Audit







**To:** Robert Corte

President, Community Park District Board Commissioners

From: Jessica Cannaday

**Date:** May 9, 2024

Re: Budget and Appropriations Ordinance | Item 13a

### Recommendation

A motion and a second to approve Ordinance Number 002-24 COMBINED BUDGET AND APPROPRIATION ORDINANCE OF THE COMMUNITY PARK DISTRICT OF LA GRANGE PARK, COOK COUNTY, ILLINOIS, FOR THE FISCAL YEAR BEGINNING MAY 1, 2024 AND ENDING APRIL 30, 2025

## **Background**

There were net zero adjustments made in the Recreation Fund since the last presentation of this budget. There was a slight increase in full time wages equal to a decrease in part time wages as the result of our new hire in the recreation department. We also saw and increase in our Health/Life Insurance to account for health insurance requirements and the equal decrease in a contingency allocation for the recreation fund.

Per advice from our corporate counsel, fund transfers are not recorded as expenditures or revenues in the Budget and Appropriations Ordinance. With the anticipated change in our Fund Balance Policy, we will see an increased transfer to capital expenditures from both the Corporate and the Recreation Funds in the amount of approximately \$331,000.

# **ORDINANCE** # 002-24

COMBINED BUDGET AND APPROPRIATION ORDINANCE OF THE COMMUNITY PARK DISTRICT OF LA GRANGE PARK, COOK COUNTY, ILLINOIS, FOR THE FISCAL YEAR BEGINNING MAY 1, 2024 AND ENDING APRIL 30, 2025

**WHEREAS**, this Combined Budget and Appropriation Ordinance has been prepared in tentative form and has been conveniently made available to public inspection for at least 30 days prior to final action thereon, and

**WHEREAS**, notice of the meeting and hearing, and the conduct of the meeting and hearing, held on May 13, 2024, were in compliance with the Open Meetings Act, as amended by P.A. 101-640; and

**WHEREAS,** all other legal requirements have heretofore been performed for the adoption of the annual budget and appropriations ordinance of this District for the fiscal year beginning May 1, 2024 and ending April 30, 2025.

**NOW, THEREFORE**, be it hereby ordained by the Board of Park Commissioners of the Community Park District of La Grange Park, Cook County, Illinois, as follows:

**SECTION 1**: That the following sums of money, or so much thereof as may be authorized by law for the following objects and purposes, be and the same are hereby budgeted and appropriated for the fiscal year beginning the May 1, 2024 and ending April 30, 2025. That each of said sums of money and the aggregate thereof are deemed necessary by the Board to defray the necessary expenses and liabilities of this District during the fiscal year beginning May 1, 2024 and ending April 30, 2025.

# **Corporate Fund**

		2024-25		2024-25
		BUDGET	Α	PPROPRIATION
Revenues				
Corporate Fund Taxes	\$	620,000.00	\$	682,000.00
Replacement Taxes	\$	20,000.00	\$	22,000.00
Grants	\$	-	\$	-
Donations and Sponsorships	\$	2,500.00		
Interest Earned	\$	10,000.00	\$	11,000.00
Other Income	\$	20,000.00	\$	22,000.00
Total Revenue	\$	672,500.00	\$	737,000.00
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Expenses				
Wages Full Time	\$	234,106.83	\$	257,517.51
Wages Part Time	\$	41,992.50	\$	46,191.75
Wages Overtime	\$	2,625.00	\$	2,887.50
Wages IMRF	\$	106,825.00	\$	117,507.50
Health/Life Insurance	\$	77,000.00	\$	84,700.00
Employee Reimbursements	\$	7,690.00	\$	8,459.00
Professional Development	\$	8,250.00	\$	9,075.00
Uniforms	\$	3,000.00	\$	3,300.00
Incentives/Awards/Recognition	\$	3,000.00	\$	3,300.00
EAP	\$	-	\$	-
Legal Publications	\$	1,000.00	\$	1,100.00
Postage	\$	1,600.00	\$	1,760.00
Natural Gas	\$	3,500.00	\$	3,850.00
Electric	\$	14,650.00	\$	16,115.00
Water	\$	35,000.00	\$	38,500.00
Internet	\$	4,275.00	\$	4,702.50
Association Dues	\$	6,925.00	\$	7,617.50
Board Expenses	\$	2,000.00	\$	2,200.00
Office/Building/Program Supplies	\$	8,530.00	\$	9,383.00
Landscaping Supplies	\$	20,000.00	\$	22,000.00

Net Income	\$ (88,342.33)	\$ (99,926.56)
Total Expenses	\$ 760,842.33	\$ 836,926.56
Contingency	\$ 23,250.00	\$ 25,575.00
Subscriptions	\$ 1,500.00	\$ 1,650.00
Bank Fees	\$ 848.00	\$ 932.80
Portable Toilets	\$ 1,575.00	\$ 1,732.50
Refuse Disposal	\$ 2,200.00	\$ 2,420.00
Other Professional Services	\$ 33,245.00	\$ 36,569.50
Printing and Design Services	\$ 1,000.00	\$ 1,100.00
Landscaping Services	\$ 25,000.00	\$ 27,500.00
Financial Services	\$ 30,780.00	\$ 33,858.00
Legal Services	\$ 12,000.00	\$ 13,200.00
Security Services	\$ 2,800.00	\$ 3,080.00
Computer Services	\$ 24,000.00	\$ 26,400.00
Public Relations/Marketing	\$ 4,500.00	\$ 4,950.00
Repair Parts	\$ 8,175.00	\$ 8,992.50
Fuel	\$ 8,000.00	\$ 8,800.00

# **Recreation Fund**

	2024-25		2024-25
	BUDGET	Δ	PPROPRIATION
Revenues			
Recreation Fund Taxes	\$ 108,150.00	\$	118,965.00
Program Fees- General	\$ 880,000.00	\$	968,000.00
Grants	\$ -	\$	-
Donations and Sponsorships	\$ 21,850.00	\$	24,035.00
Interest Earned	\$ 10,000.00	\$	11,000.00
Other Income	\$ 9,000.00	\$	9,900.00

Total Revenues	\$	1,029,000.00	\$	1,131,900.00
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Expenses		
Wages Full Time - Recreation	\$ 211,178.12	\$ 232,295.93
Wages Part Time - Recreation	\$ 215,852.20	\$ 237,437.42
Wages Interns - Recreation	\$ 1,100.00	\$ 1,210.00
Wages IMRF	\$ 193,591.20	\$ 212,950.32
Health/Life Insurance	\$ 67,500.00	\$ 74,250.00
Employee Reimbursements	\$ 1,350.00	\$ 1,485.00
Professional Development	\$ 6,000.00	\$ 6,600.00
Natural Gas	\$ 4,800.00	\$ 5,280.00
Electric	\$ 14,850.00	\$ 16,335.00
Water	\$ 2,300.00	\$ 2,530.00
Office/Building/Program Supplies	\$ 103,708.50	\$ 114,079.35
Repair Parts	\$ 20,000.00	\$ 22,000.00
Rentals	\$ 4,500.00	\$ 4,950.00
Public Relations/Marketing	\$ 4,000.00	\$ 4,400.00
Security Services	\$ 7,500.00	\$ 8,250.00
Printing and Design Services	\$ 13,000.00	\$ 14,300.00
Other Professional Services	\$ 52,700.00	\$ 57,970.00
Program Service Contracts	\$ 62,450.00	\$ 68,695.00
Refuse Disposal	\$ 5,400.00	\$ 5,940.00
Credit Card Fees	\$ 19,000.00	\$ 20,900.00

Co-Op Fees	\$ 18,500.00	\$ 20,350.00
Contingency	\$ 45,600.00	\$ 50,160.00
Transfer Out		\$ -

<b>Total Expenses</b>	\$ 1,074,880.02	\$ 1,182,368.02
·		

Net Income	\$	(45,880.02) \$	(50,468.02)
	T	(// )	(00):00:0-

# **IMRF** Fund

		2024-25		2024-25
	F	PROPOSED		APPROPRIATION
Revenues				
Property Taxes - IMRF	\$	28,840.00	\$	31,724.00
Interest IMRF	\$	50.00	\$	55.00
Total Revenues	\$	28,890.00	\$	31,779.00
Expenses				
IMRF Contribution	\$	39,000.00	\$	42,900.00
Total Expenses	\$	39,000.00	\$	42,900.00
Net Income	\$	(10,110.00)	\$	(11,121.00)

# **Social Security Fund**

	2024-25		2024-25	
	BUDGET	ļ	APPROPRIATION	
Revenues				
Property Taxes FICA	\$ 71,770.40	\$	78,947.44	
Interest - FICA	\$ 100.00	\$	110.00	
Total Revenues	\$ 71,870.40	\$	79,057.44	
Expenses				
FICA - Employer Contribution	\$ 80,000.00	\$	88,000.00	
Total Expenses	\$ 80,000.00	\$	88,000.00	
Net Income	\$ (8,129.60)	\$	(8,942.56)	

# **Auditing Fund**

	2024-25		2024-25
	BUDGET	-	APPROPRIATION
Revenues			
Property Taxes Audit	\$ 10,815.00	\$	11,896.50
Interest Audit	\$ 5.00	\$	6.00
<b>Total Revenues</b>	\$ 10,820.00	\$	11,902.50
Expenses			
Professional Service - Audit	\$ 9,900.00	\$	10,890.00
Total Expenses	\$ 9,900.00	\$	10,340.00
Net Income	\$ 920.00	\$	1,562.50

# **LIABILITY INSURANCE FUND**

	2024-25		2024-25
	BUDGET	<b>A</b>	APPROPRIATION
Revenues			
Property Taxes - PDRMA	\$ 35,020.00	\$	38,522.00
Interest - PDRMA	\$ 50.00	\$	55.00
Other Income	\$ 1,500.00	\$	1,650.00
Total Revenues	\$ 36,570.00	\$	40,227.00
Expenses			
PDRMA Workshops	\$ 1,500.00	\$	1,650.00
Safety Supplies	\$ 3,000.00	\$	3,300.00
Security Services	\$ 2,000.00	\$	2,200.00
Other Professional Services	\$ 4,050.00	\$	4,455.00
PDRMA Premium	\$ 28,500.00	\$	31,350.00
Total Expenses	\$ 39,050.00	\$	42,955.00
Net Income	\$ (2,480.00)	\$	(2,728.00)

# **SPECIAL RECREATION FUND**

	2024-25			2024-25
		BUDGET	P	APPROPRIATION
Revenues				
Property Taxes - SEASPAR	\$	156,560.00	\$	172,216.00
Interest - SEASPAR	\$	20.00	\$	22.00
<b>Total Revenues</b>	\$	156,580.00	\$	110,022.00
Expenses				
Full Time Wages	\$	13,100.00	\$	14,410.00
Wages Part Time	\$	10,000.00	\$	11,000.00
Office Building and Program S	\$	85,000.00	\$	93,500.00
ADA Portable Restrooms	\$	9,500.00	\$	10,450.00
Program Service Contracts	\$	18,000.00	\$	19,800.00
SEASPAR Contribution	\$	65,363.00	\$	71,899.30
Transfer Out			\$	-
			\$	-
Total Expenses	\$	200,963.00	\$	221,059.30
Net Income	\$	(44,383.00)	\$	(111,037.30)

# **CAPITAL PROJECT FUND**

		2024-25		2024-25
		PROPOSED	Α	PPROPRIATION
Revenues				
Grants	\$	1,000,000.00	\$	1,100,000.00
Donations and Sponsorships	\$	500.00	\$	500.00
Interest Earned	\$	45,000.00	\$	45,000.00
Other Income	\$	-	\$	-
Funds Transferred In	\$	-	\$	-
	•			
Total Revenue	\$	1,045,500.00	\$	1,145,500.00
Expenses				
Architectural/Engineering Services	\$	130,000.00	\$	195,000.00
Land	\$	800,000.00	\$	880,000.00
Land Improvements	\$	1,259,000.00	\$	1,888,500.00
Building Improvements	\$	-	\$	-
Equipment	\$	-	\$	-
Vehicles	\$	55,000.00	\$	82,500.00
	-			
Total Expenses	\$	2,244,000.00	\$	3,046,000.00
	-			
Net Income	\$	(1,198,500.00)	\$	(1,900,500.00)

# **VETERANS FUND**

	1	2024-25		2024-25	
	PI	ROPOSED	AP	PROPRIATION	
Revenues					
Grants	\$	-	\$	-	
Donations and Sponsorships	\$	500.00	\$	550.00	
Interest Earned	\$	1.00	\$	1.10	
Other Income	\$	-	\$	-	
Transfer In	\$	-	\$	-	
Total Revenues	\$	501.00	\$	551.10	
Expenses					
Part Time Wages	\$	-	\$	-	
Architectural/Engineering	\$	-	\$	-	
Landscape Services	\$	-	\$	-	
Other Professional Services	\$	-	\$	-	
Program Supplies	\$	1,500.00	\$	1,650.00	
Landscape Supplies	\$	-	\$	-	
	•				
Total Expenses	\$	1,500.00	\$	1,650.00	
Net Income	\$	(999.00)	\$	(1,098.90)	

## SUMMARY OF FUNDS

	Budget	Appropriations
Corporate Fund	\$760,842	\$836,927
Recreation Fund	\$1,074,430	\$1,181,873
IMRF Fund	\$39,000	\$42,900
Social Security Fund	\$80,000	\$88,000
Auditing Fund	\$9,900	\$10,890
Liability Insurance Fund	\$39,050	\$42,955
Special Recreation Fund	\$200,963	\$71,899
Capital Fund	\$2,244,000	\$3,046,000
Veterans Fund	\$1500	\$1,650
	• • • • • • •	
TOTAL	\$4,449,685	\$5,323,094

**SECTION 3:** That all unexpended balances of any item or items or any general appropriation made in this ordinance may be expended in making up an insufficiency in any item or items in the same appropriation made for this Ordinance, subject to applicable statutes. All unexpended balances of the appropriation for the fiscal year ending the April 30, 2024 and prior years to the extent not otherwise reappropriated for other purposes herein are hereby specifically reappropriated for the same general purposes for which they were originally made.

**SECTION 4:** That the Secretary of the Board of Park Commissioners is hereby directed to file a certified copy of this Ordinance with the Cook County Clerk within the time specified by law.

**SECTION 5:** The receipts and revenues of the Community Park District of La Grange Park derived from sources other than taxation and not specifically appropriated, and all unexpended balances in unrestricted funds from the preceding fiscal year not required for the purposes for which they were appropriated and levied, shall constitute the general fund and shall first be placed to the credit of such fund.

**SECTION 6**: Pursuant to law, the following determinations have been and are hereby made a part hereof:

- (a) Statement of cash on hand at the beginning of the fiscal year: \$1,944,260.
- (b) Estimate of cash expected to be received during the fiscal year from all sources: \$3,059,831
- (c) Estimate of expenditures contemplated for the fiscal year: \$4,449,685
- (d) Statement of estimated cash expected to be on hand at the end of the fiscal year: \$554,406.
- (e) An estimate of the amount of taxes to be received during the fiscal year is: \$1,058,755.

**SECTION 7**: This ordinance is not intended or required to be in support of or in relation to any tax levy made by the Park District during the fiscal year beginning May 1, 2024 or any other fiscal year.

<u>SECTION 8:</u> That should any clause, sentence, paragraph, or part of this Ordinance be declared by a court of competent jurisdiction to be invalid, such decision shall not affect the validity of the Ordinance as a whole or any part thereof other than the part so declared to be invalid.

**SECTION 9:** This Ordinance shall be in full force and effect from and after its passage and approval as required by law.

PASSED this 13th da	ay of May, 2	2024	
ROLL CALL VOTE:	Ayes		
	Nays		
	Absent		
(0541)		Community Cook County	Park District of LaGrange Park y, Illinois
(SEAL)		By:	
		, <u></u>	Robert Corte, President
		Attest:	
			Alexandria Zuck, Board Secretary

STATE OF ILLINOIS	)	
		)SS
COUNTY OF COOK	)	-

## **CERTIFICATION**

I, Alexandria Zuck, do hereby certify that I am the Secretary of the Board of Park Commissioners of the Community Park District of La Grange Park, and that such Secretary, I am the keeper of the records thereof. I further certify that the foregoing is a complete, true and correct copy of Ordinance No. 002-24, entitled "Combined Budget and Appropriation Ordinance of the Community Park District of La Grange Park, Cook County, Illinois, for the fiscal year beginning May 1, 2024 and ending April 30, 2025", duly passed and enacted by said Board of said District at a meeting held in compliance with the Open Meetings Act on the 15<sup>th</sup> day of April, 2024, and deposited with me as Secretary. Given under my hand and seal of the Community Park District of La Grange Park this 15<sup>th</sup> day of April 2024.

Secretary, Board of Park Commissioners

(SEAL)

# CHIEF FINANCIAL OFFICER'S CERTIFICATE OF ESTIMATED REVENUE FOR THE COMMUNITY PARK DISTRICT OF LA GRANGE PARK, COOK COUNTY, ILLINOIS

- I, Tim Ogden, do hereby certify as follows:
  - 1. I am the chief fiscal officer of Community Park District of La Grange Park, Cook County, Illinois
  - 2. I estimate the revenue, by source, of said district for the fiscal year beginning May 1, 2024 and ending April 30, 2025, to be as follows:

SOURCE	<u>AMOUNT</u>
PROPERTY TAXES INTEREST PROGRAM FEES DONATIONS & SPONSORS GRANTS OTHER RECEIPTS FUND TRANSFER	\$1,058,755 \$65,226 \$880,000 \$25,350 \$1,000,000 \$30,500
TOTAL	\$3,059,831

Signed:	
<u> </u>	Tim Ogden, Treasurer
Dated:	
(SEAL)	



**To:** Robert Corte

President, Community Park District Board Commissioners

From: Jessica Cannaday, Executive Director

**Date:** May 9, 2024

Re: Agenda Item 14b | Fund Balance Policy Revision

### Recommendation

Motion and a second to approve Resolution 001-24 Amending Financial Policies of the Community Park District.

## **Background**

Currently, the Community Park District Board Policy Manual outlines a 50% Fund Balance requirement in the Corporate and Recreation Funds. This policy amendment expands our fund transfer capabilities by providing a fund balance requirement range of 25% (3 months) – 50% (6 months) for both funds. This will allow us to better plan for and finance necessary capital improvements while still providing the security of maintaining a healthy reserve for our operating expenses.

## **RESOLUTION 001-24**

# A RESOLUTION AMENDING FINANCIAL POLICIES OF THE COMMUNITY PARK DISTRICT OF LA GRANGE PARK

WHEREAS, the Community Park District of La Grange Park ("District") is a general park district organized and operating under the authority of the Park District Code, 70 ILCS 1205/1 et seq. (the "Act"); and

WHEREAS, the Board of Commissioners of the District have heretofore adopted the Community Park District of La Grange Park Policy Manual (the "Manual"), which has been amended from time to time; and

WHEREAS, Sections 4.13 of the Manual contain the Fund Balance Policy; and

**WHEREAS**, the Board of Commissioners desires to update and modify the Fund Balance Policy.

**NOW THEREFORE, BE IT RESOLVED** by the Board of Park Commissioners of the Community Park District of La Grange Park, as follows:

**Section I.** Findings. The Board of Park Commissioners find the foregoing recitals are a complete and accurate description of the purpose and intent of this resolution and incorporate them as though fully recited herein.

**Section II.** Manual Amendments. Section 4.13 of the Manual are hereby amended in the manner described in Exhibit A, attached hereto and incorporated as though fully recited herein. The amendments are reflected by showing deletions with strikeouts and additions with double-underlined text.

**Section III**. Repealer. All prior Resolutions and all provisions of the Manual in conflict with this Resolution are hereby repealed to the extent of such conflict.

# **SO RESOLVED** this 13th Day of May, 2024 by the Board of Park Commissioners of the Community Park District of La Grange Park, Cook County, Illinois.

PRESIDENT	ATTEST:	
President	Secretary	
AYES:		
NAYS:		
ABSTAIN:		

# **EXHIBIT A**

# AMENDMENTS TO SECTION 4.13 - FUND BALANCE POLICY

each use of these payment methods.

Misuse of these payment methods, or failure to report purchases in the required timeframe, may cause the Park District to recover the funds through payroll deductions or other means for any amounts incorrectly claimed or for reconciliations that are one month in arrears of the statement date.

Employees must report lost or stolen credit or procurement cards to the Business Operations Department immediately upon discovering that the card is missing.

When an employee's employment ends, he or she must return any credit or procurement cards to his or her immediate supervisor with a final reconciliation of all expenditures prior to departure. Terminated employees must return credit or procurement cards immediately and shall provide a final reconciliation of all expenditures within two business days. Failure to comply with this requirement shall result in the terminated employee being personally responsible for all charges on the account at the time of termination, or until the account is closed, whichever is later.

Approved 1.11.16

# 4.13: Fund Balance Policy

### I. Overview

This purpose of this policy is to establish Community Park District of La Grange Park (The Park District) principles and parameters to which a Fund Balance target will be defined at the beginning of each budget period. This policy is established to provide financial stability, cash flow for operations, and the assurance that the District will be able to respond to emergencies with fiscal strength.

In the event that unexpected situations may cause the Park District to fall below the minimum level, certain steps will be followed to correct the deficiency, as outlined in the section below "Minimum Target Balances".

### II. Definitions

**Governmental Funds** – are used to account for all or most of the District's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general capital assets (capital projects fund/department), and the servicing of long-term debt (debt service funds). The General Fund is used to account for all activities of the Park District not accounted for in some other Fund.

**Fund Balance** – The difference between assets and liabilities in a Governmental Fund **Operating Expenditures** – The total expenditures minus capital and debt service.

**Governmental Funds** – Fund Balance will be composed of three primary categories:

- 1. Non-spendable Fund Balance the portion of a Governmental Fund's net assets that are not available to be spent, whether short or long-term, in either form or through legal restrictions (inventories, prepaid items, land held for resale and endowments).
- 2. Restricted Fund Balance the portion of a Governmental Fund's net asset that is subject to external enforceable legal restricts, (grants, debt proceeds, tax levies).
- 3. *Unrestricted Fund Balance* (three categories)
  - a. <u>Committed Fund Balance</u> amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.
  - b. <u>Assigned fund balance</u> amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.
  - c. <u>Unassigned Fund Balance</u> available expendable resources that are not the object of a tentative management plan.

## **III.** Guiding Parameters

It is the Park District's philosophy to support long-term financial strategies, where fiscal sustainability is its first priority, while also building funds for future growth. It is essential to maintain adequate levels of fund balance to mitigate current and future risks and to ensure stable tax rates. Credit rating agencies carefully monitor levels of fund balance to evaluate the District's credit worthiness.

The following parameters will be used as part of the budget process to establish targets for the following funds:

<u>General Fund</u> – The unrestricted fund balance target should represent <u>between three</u> <u>and</u> six months of operating expenditures. Balances above the six-month target may be transferred to the capital projects department.

<u>Capital Projects Fund</u> – Capital projects are funded through the capital projects department in the General Fund. Amounts set aside for capital will be considered restricted, committed or assigned depending on the intended source/use of the funds within the General Fund balance.

Recreation Fund – The unrestricted fund balance target should represent between three and six months of operating expenditures (total expenditures minus capital department). Any funds in excess of the target will be used to fund future recreation needs.

<u>Special Recreation Fund</u> – No target is established for this fund. All amounts levied are transferred to the Southeast Association for Special Parks and Recreation Association (SEASPAR) to provide for recreation and capital improvements for our special needs population.

<u>Debt Service Fund</u> – No target is established for this fund. The District levies an annual amount to pay annual debt principal and interest. All funds maintained in the fund are restricted for the purpose of paying debt service.

<u>Social Security, IMRF, Insurance and Audit Funds</u> – These funds have a targeted fund balance between three and six months of expenditures. These funds will be monitored and the taxes levied to support them will be adjusted to ensure they operate within the target range. It may take more than one levy cycle to ensure the funds are operating within the proper range.

# **IV.** Flow Assumptions

Some projects (funds) are funded by a variety of resources, including both restricted and unrestricted (committed, assigned and unassigned). When restricted funds exist, those funds are used first, then unrestricted. For unrestricted funds, committed funds are used first, then assigned, then unassigned.

## V. Authority/Reporting

Staff will prepare and include in the budget document a schedule that shows the status of the Park District's balances compared to the targets outlined in this policy. As a part of the budget planning process, the Executive Director is given authority within this policy to assign fund balance to specific projects/expenditures.

# VI. Minimum Targets

Management will monitor the major revenue collections and the amount of cash available by reviewing the monthly financial reports. During the year, if revenue projections suggest that revenue will not meet expectations and the fund target(s) will not be met by year-end, the Executive Director will take the following actions to reach the goals established in the adopted budget:

- Review expenses with Directors,
- Reduce capital asset expenditures,
- Reduce operational expenditures, where appropriate, while maintaining the adopted budget goals,
- Present to the Board of Park Commissioners other expenditure control options, including those that might modify the goals established in the adopted budget.

## VII. Exceptions to the Policy

If the Board of Park Commissioners adopts a budget that does not meet the parameters of this policy, then the budget will include a plan for adhering to this Policy within a five-

year period.

# **SECTION 5: GENERAL POLICIES**

## 5.1 Ethics Ordinance #04-05

**WHEREAS**, the Illinois General Assembly has enacted the State Officials and Employees Ethics Act, which is a comprehensive revision of State statutes regulating ethical conduct, political activities and the solicitation and acceptance of gifts by State officials and employees; and

**WHEREAS,** the Act requires all units of local government and school districts to adopt ordinances or resolutions regulating the political activities of, and the solicitation and acceptance of gifts by, the officers and employees of such units "in a manner no less restrictive" than the provisions of the Act.

# NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF PARK COMMISSIONERS OF THE COMMUNITY PARK DISTRICT OF LA GRANGE PARK, AS FOLLOWS:

## **ARTICLE 1**

## **DEFINITIONS**

Section 1-1. For purposes of this ordinance, the following terms shall be given these definitions: "Campaign for elective office" means any activity in furtherance of an effort to influence the selection, nomination, election, or appointment of any individual to any federal, State, or local public office or office in a political organization, or the selection, nomination, or election of Presidential or Vice-Presidential electors, but does not include activities (i) relating to the support or opposition of any executive, legislative, or administrative action, (ii) relating to collective bargaining, or (iii) that are otherwise in furtherance of the person's official duties.

"Candidate" means a person who has filed nominating papers or petitions for nomination or election to an elected office, or who has been appointed to fill a vacancy in nomination, and who remains eligible for placement on the ballot at a regular election, as defined in section 1-3 of the Election Code (10 ILCS 5/1-3).

"Collective bargaining" has the same meaning as that term is defined in Section 3 of the Illinois Public Labor Relations Act (5 ILCS 315/3).

"Compensated time" means, with respect to an employee, any time worked by or credited to the employee that counts toward any minimum work time requirement imposed as a condition of his or her employment, but for purposes of this Ordinance, does not include any designated holidays, vacation periods, personal time, compensatory time off or any period when the employee is on a leave of absence. With respect to officers or employees whose hours are not fixed, "compensated time"

**To:** Robert Corte

President, Community Park District Board Commissioners

From: Jessica Cannaday, Executive Director

**Date:** May 9, 2024

Re: Agenda Item 14c | Bond Parameters Ordinance

### Recommendation

Motion and a second to approve ORDINANCE 004-24 AN ORDINANCE providing for the issue of not to exceed \$10,700,000 General Obligation Park Bonds, Series 2024, of the District for the purpose of paying costs of the capital projects approved by referendum at the April 4, 2023, consolidated election, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the proposed sale of said bonds to the purchaser thereof.

## **Background**

On April 4, 2023 residents approved a \$10,700,000 bond measure for the construction of a gymnasium and additional recreational space at 1501 Barnsdale Road. This ordinance provides the parameters for the bond issuance as permitted by the voters. The final issuance amount will be determined by our statutory borrowing authority.

MINUTES of a regular public meeting of the Board of Park Commissioners of the Community Park District of LaGrange Park, Cook County, Illinois, held at the Recreation Center, 1501 Barnsdale Road, LaGrange Park, Illinois, in said Park District at 6:30 o'clock P.M., on the 13th day of May, 2024.

\* \* \*

The President called the meeting to order and directed the Secretary to call the roll.
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Upon the roll being called, Bob Corte, the President, and the following Park
Commissioners were physically present at said location:
The following Park Commissioners were allowed by a majority of the members of the Board of Park Commissioners in accordance with and to the extent allowed by rules adopted by
the Board of Park Commissioners to attend the meeting by video or audio conference:
No Park Commissioner was not permitted to attend the meeting by video or audio
conference.
The following Park Commissioners were absent and did not participate in the meeting in
any manner or to any extent whatsoever:

The President announced that the next item for consideration was the issuance of not to exceed \$10,700,000 general obligation park bonds approved at the April 4, 2023, referendum to improve the site of and renovate the Recreation Center and build and equip an addition thereto, including building a gymnasium with athletic and recreational facilities, and that the Board of Park Commissioners would consider the adoption of an ordinance providing for the issue of said bonds and the levy of a direct annual tax sufficient to pay the principal and interest thereon. The President then explained that the ordinance sets forth the parameters for the issuance of said bonds and sale

thereof by designated officials of the District and summarized the pertinent terms of said parameters, including the specific parameters governing the manner of sale, length of maturity, rates of interest, purchase price and tax levy for said bonds.

Whereupon Park Commissioner \_\_\_\_\_\_ presented and the Secretary

read by title an ordinance as follows, a copy of which was provided to each Park Commissioner prior to said meeting and to everyone in attendance at said meeting who requested a copy:

#### ORDINANCE NO. 004-24

AN ORDINANCE providing for the issue of not to exceed \$10,700,000 General Obligation Park Bonds, Series 2024, of the Community Park District of LaGrange Park, Cook County, Illinois, for the purpose of paying costs of the capital projects approved by referendum at the April 4, 2023, consolidated election, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the proposed sale of said bonds to the purchaser thereof.

\* \* \*

WHEREAS, the Community Park District of LaGrange Park, Cook County, Illinois (the "District"), is a duly organized and existing Park District created under the provisions of the laws of the State of Illinois, and is now operating under the provisions of the Park District Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto (the "Act"); and

WHEREAS, the Board of Park Commissioners of the District (the "Board") by resolution adopted on the 13th day of January, 2023, provided for and required the submission of the following proposition to the voters of the District at the consolidated election held on the 4th day of April, 2023 (the "Election"):

Shall the Community Park District of LaGrange Park, Cook County, Illinois, improve the site of and renovate the Recreation Center and build and equip an addition thereto, including building a gymnasium with athletic and recreational facilities, and issue its bonds to the amount of \$10,700,000 for the purpose of paying the costs thereof?

; and

WHEREAS, the County Clerk (the "County Clerk") of The County of Cook, Illinois (the "County"), caused proper notice to be given of the Election, including the Spanish, Chinese and Asian Indian translations thereof as deemed by the County Clerk to be required by law in the County (the "Notice"), by (i) publishing the Notice once not more than 60 nor less than 10 days prior to the date of the Election in a local, community newspaper having general circulation in the

District, and (ii) posting a copy of the Notice at least 10 days before the date of the Election at the principal office of the County Clerk; and

WHEREAS, the Secretary of the Board (the "Secretary") posted a copy of the Notice at the principal office of the District; and

WHEREAS, the Election was duly held in the manner provided by law, and it has heretofore been found, determined, declared and proclaimed that a majority of all the votes cast at the Election on said proposition was cast in favor of said proposition, and said proposition was properly carried; and

WHEREAS, the Board by the Election has heretofore been authorized to borrow the sum of \$10,700,000 to improve the site of and renovate the Recreation Center and build and equip an addition thereto, including building a gymnasium with athletic and recreational facilities (collectively, the "*Project*"), such money to be borrowed upon the credit of the District; and

WHEREAS, the Board deems it advisable, necessary and for the best interests of the District that not to exceed \$10,700,000 of the bonds so authorized be issued (the "Bonds"); and

WHEREAS, the Bonds shall be payable from a direct annual ad valorem tax levied against all taxable property in the District, without limitation as to rate or amount; and

WHEREAS, the Property Tax Extension Limitation Law of the State of Illinois, as amended, imposes certain limitations on the "aggregate extension" of certain property taxes levied by the District, but provides that the definition of "aggregate extension" applicable to the District contained in Section 18-185 of the Property Tax Code of the State of Illinois, as amended, does not include extensions "made for the taxing district to pay interest or principal on general obligation bonds that were approved by referendum"; and

WHEREAS, the Board does hereby find and determine that the Bonds were approved by referendum; and

WHEREAS, the County Clerk is therefore authorized to extend and collect said tax so levied for the payment of the Bonds to be issued hereunder without limitation as to rate or amount:

Now, Therefore, Be It Ordained by the Board of Park Commissioners of the Community Park District of LaGrange Park, Cook County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Ordinance are full, true and correct and does incorporate them into this Ordinance by this reference.

Section 2. Authorization. It is hereby found and determined that the District has been authorized by law to borrow the sum of \$10,700,000 upon the credit of the District and as evidence of such indebtedness to issue the Bonds of the District to said amount, the proceeds of the Bonds to be used for the Project, and that it is necessary and for the best interests of the District that there be issued an amount not to exceed \$10,700,000 of the Bonds so authorized.

Section 3. Bond Details. There be borrowed on the credit of and for and on behalf of the District an amount not to exceed \$10,700,000 for the purposes aforesaid; and that the Bonds shall be issued to said amount and shall be designated "General Obligation Park Bonds, Series 2024" or such other series designation as set forth in the Bond Notification (as hereinafter defined). The Bonds shall be dated such date as set forth in the Bond Notification, and shall also bear the date of authentication, shall be in fully registered form, shall be in denominations of \$5,000 each or authorized integral multiples thereof (unless otherwise set forth in the Bond Notification) (but no single Bond shall represent installments of principal maturing on more than one date), and shall be numbered 1 and upward. The Bonds shall become due and payable serially or be subject to mandatory redemption (subject to option of prior redemption as hereinafter set forth) on December 1 of each of the years (not later than 2049), provided, however, that any final installment of principal payable on the Bonds may be made prior to December 1, 2049, but not

exceeding 25 years from the date of issuance (the "Last Maturity Date"), if so set forth in the Bond Notification therefor, in the amounts (not exceeding \$1,000,000 per year, excluding principal due on the Last Maturity Date which shall not exceed the same), all as set forth in the Bond Notification. The Bonds shall bear interest at the rates per annum (not exceeding 9.00%) as set forth in the Bond Notification.

The Bonds shall bear interest from their date or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of the Bonds is paid, such interest (computed upon the basis of a 360-day year of twelve 30-day months) being payable semi-annually commencing with the first interest payment date as set forth in the Bond Notification, and on June 1 and December 1 of each year thereafter to maturity, *provided, however*, that the final installment of interest payable on the Bonds may be made on the Last Maturity Date, if so set forth in the Bond Notification therefor.

Interest on each Bond shall be paid by check or draft of Zions Bancorporation, National Association, Chicago, Illinois, as bond registrar and paying agent (the "*Bond Registrar*"), payable upon presentation in lawful money of the United States of America, to the person in whose name such Bond is registered at the close of business on the 15th day of the month next preceding the interest payment date. The principal of the Bonds shall be payable in lawful money of the United States of America at the principal corporate trust office of the Bond Registrar.

The Bonds shall be signed by the manual or facsimile signatures of the President of the Board (the "*President*") and the Secretary, and shall be countersigned by the manual or facsimile signature of the Treasurer of the Board (the "*Treasurer*"), as they shall determine, and the seal of the District shall be affixed thereto or printed thereon, and in case any officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained

in office until delivery. If the Secretary or the Treasurer is unable to perform the duties of his or her respective office, then their duties under this Ordinance shall be performed by the Assistant Secretary or the Assistant Treasurer of the Board, respectively.

All Bonds shall have thereon a certificate of authentication substantially in the form hereinafter set forth duly executed by the Bond Registrar as authenticating agent of the District and showing the date of authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this Ordinance unless and until such certificate of authentication shall have been duly executed by the Bond Registrar by manual signature, and such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this Ordinance. The certificate of authentication on any Bond shall be deemed to have been executed by the Bond Registrar if signed by an authorized officer of the Bond Registrar, but it shall not be necessary that the same officer sign the certificate of authentication on all of the Bonds issued hereunder.

Section 4. Registration of Bonds; Persons Treated as Owners. (a) General. The District shall cause books (the "Bond Register") for the registration and for the transfer of the Bonds as provided in this Ordinance to be kept at the principal corporate trust office of the Bond Registrar, which is hereby constituted and appointed the registrar of the District for the Bonds. The District is authorized to prepare, and the Bond Registrar shall keep custody of, multiple Bond blanks executed by the District for use in the transfer and exchange of Bonds.

Upon surrender for transfer of any Bond at the principal corporate trust office of the Bond Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer in form satisfactory to the Bond Registrar and duly executed by, the registered owner or his or her attorney duly authorized in writing, the District shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees a new fully registered

Bond or Bonds of the same maturity of authorized denominations, for a like aggregate principal amount. Any fully registered Bond or Bonds may be exchanged at said office of the Bond Registrar for a like aggregate principal amount of Bond or Bonds of the same maturity of other authorized denominations. The execution by the District of any fully registered Bond shall constitute full and due authorization of such Bond and the Bond Registrar shall thereby be authorized to authenticate, date and deliver such Bond, *provided, however*, the principal amount of outstanding Bonds of each maturity authenticated by the Bond Registrar shall not exceed the authorized principal amount of Bonds for such maturity less previous retirements.

The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 15th day of the month next preceding any interest payment date on such Bond and ending at the opening of business on such interest payment date, nor to transfer or exchange any Bond after notice calling such Bond for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Bonds.

The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Bond shall be made only to or upon the order of the registered owner thereof or his or her legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Bonds, but the District or the Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds, except in the case of the issuance of a Bond or Bonds for the unredeemed portion of a Bond surrendered for redemption.

(b) Global Book-Entry System. The Bonds shall be initially issued in the form of a separate single fully registered Bond for each of the maturities of the Bonds determined as described in Section 3 hereof. If so requested by the Purchaser, the following provisions shall apply: Upon initial issuance, the ownership of each such Bond shall be registered in the Bond Register in the name of Cede & Co., or any successor thereto ("Cede"), as nominee of The Depository Trust Company, New York, New York, and its successors and assigns ("DTC"). All of the outstanding Bonds shall be registered in the Bond Register in the name of Cede, as nominee of DTC, except as hereinafter provided. The President, the Secretary, the Executive Director of the District (the "Executive Director") and the Bond Registrar are each authorized to execute and deliver, on behalf of the District, such letters to or agreements with DTC as shall be necessary to effectuate such book-entry system (any such letter or agreement being referred to herein as the "Representation Letter"), which Representation Letter may provide for the payment of principal of or interest on the Bonds by wire transfer.

With respect to Bonds registered in the Bond Register in the name of Cede, as nominee of DTC, the District and the Bond Registrar shall have no responsibility or obligation to any broker-dealer, bank or other financial institution for which DTC holds Bonds from time to time as securities depository (each such broker-dealer, bank or other financial institution being referred to herein as a "DTC Participant") or to any person on behalf of whom such a DTC Participant holds an interest in the Bonds. Without limiting the immediately preceding sentence, the District and the Bond Registrar shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede or any DTC Participant with respect to any ownership interest in the Bonds, (ii) the delivery to any DTC Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register, of any notice with respect to the Bonds, including any notice of redemption, or (iii) the payment to any DTC Participant or any other person, other than a

registered owner of a Bond as shown in the Bond Register, of any amount with respect to the principal of or interest on the Bonds. The District and the Bond Registrar may treat and consider the person in whose name each Bond is registered in the Bond Register as the holder and absolute owner of such Bond for the purpose of payment of principal and interest with respect to such Bond, for the purpose of giving notices of redemption and other matters with respect to such Bond, for the purpose of registering transfers with respect to such Bond, and for all other purposes whatsoever. The Bond Registrar shall pay all principal of and interest on the Bonds only to or upon the order of the respective registered owners of the Bonds, as shown in the Bond Register, or their respective attorneys duly authorized in writing, and all such payments shall be valid and effective to fully satisfy and discharge the District's obligations with respect to payment of the principal of and interest on the Bonds to the extent of the sum or sums so paid. No person other than a registered owner of a Bond as shown in the Bond Register, shall receive a Bond evidencing the obligation of the District to make payments of principal and interest with respect to any Bond. Upon delivery by DTC to the Bond Registrar of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede, and subject to the provisions in Section 3 hereof with respect to the payment of interest to the registered owners of Bonds at the close of business on the 15th day of the month next preceding the applicable interest payment date, the name "Cede" in this Ordinance shall refer to such new nominee of DTC.

In the event that (i) the District determines that DTC is incapable of discharging its responsibilities described herein and in the Representation Letter, (ii) the agreement among the District, the Bond Registrar and DTC evidenced by the Representation Letter shall be terminated for any reason or (iii) the District determines that it is in the best interests of the beneficial owners of the Bonds that they be able to obtain certificated Bonds, the District shall notify DTC and DTC Participants of the availability through DTC of certificated Bonds and the Bonds shall no longer

be restricted to being registered in the Bond Register in the name of Cede, as nominee of DTC. At that time, the District may determine that the Bonds shall be registered in the name of and deposited with such other depository operating a universal book-entry system, as may be acceptable to the District, or such depository's agent or designee, and if the District does not select such alternate universal book-entry system, then the Bonds may be registered in whatever name or names registered owners of Bonds transferring or exchanging Bonds shall designate, in accordance with the provisions of Section 4(a) hereof.

Notwithstanding any other provisions of this Ordinance to the contrary, so long as any Bond is registered in the name of Cede, as nominee of DTC, all payments with respect to principal of and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the name provided in the Representation Letter.

Section 5. Redemption. (a) Optional Redemption. All or a portion of the Bonds due on and after the date, if any, specified in the Bond Notification shall be subject to redemption prior to maturity at the option of the District from any available funds, as a whole or in part, and if in part in integral multiples of \$5,000 in any order of their maturity as determined by the District (less than all of the Bonds of a single maturity to be selected by the Bond Registrar), on the date specified in the Bond Notification (not later than 10-1/2 years after the date of issuance of the Bonds), and on any date thereafter, at the redemption price of par plus accrued interest to the date fixed for redemption.

(b) *Mandatory Redemption*. The Bonds maturing on the date or dates, if any, indicated in the Bond Notification shall be subject to mandatory redemption, in integral multiples of \$5,000 selected by lot by the Bond Registrar, at a redemption price of par plus accrued interest to the redemption date, on December 1 of the years, if any, and in the principal amounts, if any, as indicated in the Bond Notification.

The principal amounts of Bonds to be mandatorily redeemed in each year may be reduced through the earlier optional redemption thereof, with any partial optional redemptions of such Bonds credited against future mandatory redemption requirements in such order of the mandatory redemption dates as the District may determine. In addition, on or prior to the 60th day preceding any mandatory redemption date, the Bond Registrar may, and if directed by the Board shall, purchase Bonds required to be retired on such mandatory redemption date. Any such Bonds so purchased shall be cancelled and the principal amount thereof shall be credited against the mandatory redemption required on such next mandatory redemption date.

(c) General. The Bonds shall be redeemed only in the principal amount of \$5,000 and integral multiples thereof. The District shall, at least forty-five (45) days prior to any optional redemption date (unless a shorter time period shall be satisfactory to the Bond Registrar) notify the Bond Registrar of such redemption date and of the principal amount and maturity or maturities of Bonds to be redeemed. For purposes of any redemption of less than all of the outstanding Bonds of a single maturity, the particular Bonds or portions of Bonds to be redeemed shall be selected by lot by the Bond Registrar from the Bonds of such maturity by such method of lottery as the Bond Registrar shall deem fair and appropriate; provided that such lottery shall provide for the selection for redemption of Bonds or portions thereof so that any \$5,000 Bond or \$5,000 portion of a Bond shall be as likely to be called for redemption as any other such \$5,000 Bond or \$5,000 portion. The Bond Registrar shall make such selection upon the earlier of the irrevocable deposit of funds with an escrow agent sufficient to pay the redemption price of the Bonds to be redeemed or the time of the giving of official notice of redemption.

The Bond Registrar shall promptly notify the District in writing of the Bonds or portions of Bonds selected for redemption and, in the case of any Bond selected for partial redemption, the principal amount thereof to be redeemed.

Section 6. Redemption Procedure. Unless waived by any holder of Bonds to be redeemed, notice of the call for any such redemption shall be given by the Bond Registrar on behalf of the District by mailing the redemption notice by first class mail at least thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption to the registered owner of the Bond or Bonds to be redeemed at the address shown on the Bond Register or at such other address as is furnished in writing by such registered owner to the Bond Registrar.

All notices of redemption shall state:

- (1) the redemption date,
- (2) the redemption price,
- (3) if less than all outstanding Bonds are to be redeemed, the identification (and, in the case of partial redemption, the respective principal amounts) of the Bonds to be redeemed.
- (4) that on the redemption date the redemption price will become due and payable upon each such Bond or portion thereof called for redemption, and that interest thereon shall cease to accrue from and after said date,
- (5) the place where such Bonds are to be surrendered for payment of the redemption price, which place of payment shall be the principal corporate trust office of the Bond Registrar, and
- Unless moneys sufficient to pay the redemption price of the Bonds to be redeemed at the option of the District shall have been received by the Bond Registrar prior to the giving of such notice of redemption, such notice may, at the option of the District, state that said redemption shall be conditional upon the receipt of such moneys by the Bond Registrar on or prior to the date fixed for redemption. If such moneys are not received, such notice shall be of no force and effect, the District shall not redeem such Bonds, and the Bond Registrar shall give notice, in the same manner in which the notice of redemption shall have been given, that such moneys were not so received and that such Bonds will not be redeemed. Otherwise, prior to any redemption date, the District

shall deposit with the Bond Registrar an amount of money sufficient to pay the redemption price of all the Bonds or portions of Bonds which are to be redeemed on that date.

Subject to the provisions for a conditional redemption described above, notice of redemption having been given as aforesaid, and notwithstanding the failure to receive such notice, the Bonds or portions of Bonds so to be redeemed shall, on the redemption date, become due and payable at the redemption price therein specified, and from and after such date (unless the District shall default in the payment of the redemption price) such Bonds or portions of Bonds shall cease to bear interest. Upon surrender of such Bonds for redemption in accordance with said notice, such Bonds shall be paid by the Bond Registrar at the redemption price. Installments of interest due on or prior to the redemption date shall be payable as herein provided for payment of interest. Upon surrender for any partial redemption of any Bond, there shall be prepared for the registered holder a new Bond or Bonds of the same maturity in the amount of the unpaid principal.

If any Bond or portion of Bond called for redemption shall not be so paid upon surrender thereof for redemption, the principal shall, until paid, bear interest from the redemption date at the rate borne by the Bond or portion of Bond so called for redemption. All Bonds which have been redeemed shall be cancelled and destroyed by the Bond Registrar and shall not be reissued.

Section 7. Form of Bond. The Bonds shall be in substantially the following form; provided, however, that if the text of the Bond is to be printed in its entirety on the front side of the Bond, then paragraph [2] and the legend, "See Reverse Side for Additional Provisions", shall be omitted and paragraph [6] and those paragraphs thereafter that shall be appropriate shall be inserted immediately after paragraph [1]:

[Form of Bond - Front Side] REGISTERED	REGISTERED
No United States of America	Φ
STATE OF ILLINOIS	
COUNTY OF COOK	
COMMUNITY PARK DISTRICT OF LAGRANGE PARK	
GENERAL OBLIGATION PARK BOND, SERIES 2024	
See Reverse Side for Additional Provisions	
Interest         Maturity         Dated           Rate:	IP: 503358]
Registered Owner:	
Principal Amount:	
[1] KNOW ALL PERSONS BY THESE PRESENTS, that the Community P	ark District of
LaGrange Park, Cook County, Illinois (the "District"), hereby acknowledges itself	to owe and for
value received promises to pay to the Registered Owner identified above, or regist	ered assigns as
hereinafter provided, on the Maturity Date identified above, the Principal Amount is	dentified above
and to pay interest (computed on the basis of a 360-day year of twelve 30-day m	onths) on such
Principal Amount from the date of this Bond or from the most recent interest pa	ayment date to
which interest has been paid at the Interest Rate per annum set forth above	on June 1 and
December 1 of each year, [with the exception of the final installment of interest,	which will be
paid on, 2049], commencing, 20, until said Princ	ipal Amount is
paid. Principal of this Bond is payable in lawful money of the United States of	America upon

presentation and surrender hereof at the principal corporate trust office of Zions Bancorporation,

National Association, Chicago, Illinois, as bond registrar and paying agent (the "Bond Registrar").

Payment of the installments of interest shall be made to the Registered Owner hereof as shown on the registration books of the District maintained by the Bond Registrar at the close of business on the 15th day of the month next preceding the interest payment date and shall be paid by check or draft of the Bond Registrar, payable upon presentation in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Bond Registrar. For the prompt payment of this Bond, both principal and interest at maturity, the full faith, credit and resources of the District are hereby irrevocably pledged.

- [2] Reference is hereby made to the further provisions of this Bond set forth on the reverse hereof and such further provisions shall for all purposes have the same effect as if set forth at this place.
- [3] It is hereby certified and recited that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this Bond did exist, have happened, been done and performed in regular and due form and time as required by law; that the indebtedness of the District, including the issue of bonds of which this is one, does not exceed any limitation imposed by law; and that provision has been made for the collection of a direct annual tax sufficient to pay the interest hereon as it falls due and also to pay and discharge the principal hereof at maturity.
- [4] This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Bond Registrar.

[5] IN WITNESS WHEREOF, said Community Park District of LaGrange Park, Cook County, Illinois, by its Board of Park Commissioners, has caused this Bond to be signed by the manual or duly authorized facsimile signatures of the President and Secretary of said Board of Park Commissioners, and to be countersigned by the manual or duly authorized facsimile signature of the Treasurer thereof, and has caused the seal of the District to be affixed hereto or printed hereon, all as of the Dated Date identified above.

	SPECIMEN
(SEAL)	President, Board of Park Commissioners
	SPECIMEN
Countersigned:	Secretary, Board of Park Commissioners
SPECIMEN	
Treasurer, Board of Park Commissioners	
Date of Authentication:, 20	
CERTIFICATE	Bond Registrar and Paying Agent:
OF AUTHENTICATION	Zions Bancorporation, National Association, Chicago, Illinois
This Bond is one of the Bonds described in the within mentioned ordinance and is one of the General Obligation Park Bonds, Series 2024, of the Community Park District of LaGrange Park, Cook County, Illinois.	
ZIONS BANCORPORATION, NATIONAL ASSOCIATION, as Bond Registrar	
By SPECIMEN	

**Authorized Officer** 

### [Form of Bond - Reverse Side]

### COMMUNITY PARK DISTRICT OF LAGRANGE PARK

### COOK COUNTY, ILLINOIS

### GENERAL OBLIGATION PARK BOND, SERIES 2024

- [6] This Bond is one of a series of bonds issued by the District to improve the site of and renovate the Recreation Center and build and equip an addition thereto, including building a gymnasium with athletic and recreational facilities, pursuant to and in all respects in full compliance with the provisions of the Park District Code of the State of Illinois, and the Local Government Debt Reform Act of the State of Illinois, and all laws amendatory thereof and supplementary thereto, and is authorized by a majority of all votes cast on the proposition at an election duly called and held for that purpose in the District, and by the Board of Park Commissioners of the District by an ordinance duly and properly adopted for that purpose, in all respects as provided by law.
- [7] [Optional and Mandatory Redemption provisions, as applicable, will be inserted here.]
- [8] Notice of any such redemption shall be sent by first class mail not less than thirty (30) days nor more than sixty (60) days prior to the date fixed for redemption to the registered owner of each Bond to be redeemed at the address shown on the registration books of the District maintained by the Bond Registrar or at such other address as is furnished in writing by such registered owner to the Bond Registrar. When so called for redemption, this Bond will cease to bear interest on the specified redemption date, provided funds for redemption are on deposit at the place of payment at that time, and shall not be deemed to be outstanding.
- [9] This Bond is transferable by the Registered Owner hereof in person or by his or her attorney duly authorized in writing at the principal corporate trust office of the Bond Registrar in

Chicago, Illinois, but only in the manner, subject to the limitations and upon payment of the charges provided in the authorizing ordinance, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

[10] The Bonds are issued in fully registered form in the denomination of \$5,000 each or authorized integral multiples thereof. This Bond may be exchanged at the principal [corporate trust] office of the Bond Registrar for a like aggregate principal amount of Bonds of the same maturity of other authorized denominations, upon the terms set forth in the authorizing ordinance. The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 15th day of the month next preceding any interest payment date on such Bond and ending at the opening of business on such interest payment date[, nor to transfer or exchange any Bond after notice calling such Bond for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Bonds].

[11] The District and the Bond Registrar may deem and treat the Registered Owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes and neither the District nor the Bond Registrar shall be affected by any notice to the contrary.

### (ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto
(Name and Address of Assignee)
the within Bond and does hereby irrevocably constitute and appoint
attorney to transfer the said Bond on the books kept for registration thereof with full power of
substitution in the premises.
Dated:
Signature guaranteed:

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

Section 8. Sale of Bonds. The President of the Board and the Executive Director of the District (the "Designated Representatives") are hereby authorized to proceed not later than the 13th day of November, 2024, without any further authorization or direction from the Board, to sell the Bonds upon the terms as prescribed in this Ordinance. The Bonds hereby authorized shall be executed as in this Ordinance provided as soon after the delivery of the Bond Notification as may be, and thereupon be deposited with the Treasurer, and, after authentication thereof by the Bond Registrar, be by the Treasurer delivered the purchaser thereof (the "Purchaser") upon receipt of the purchase price therefor, the same being not less than 98.0% of the principal amount of the Bonds (exclusive of any original issue discount), plus any accrued interest to date of delivery.

The Purchaser for the Bonds shall be: (a) in a negotiated underwriting, with a bank or financial institution listed in the Dealers & Underwriters or Municipal Derivatives sections of the most recent edition of The Bond Buyer's Municipal Marketplace; or (b) in a private placement, (i) a bank or financial institution authorized to do business in the State of Illinois, (ii) a governmental unit as defined in the Debt Reform Act, or (iii) an "accredited investor" as defined

in Rule 501 of Regulation D as promulgated under the Securities Act of 1933, as amended; provided, however, that the Purchaser as set forth in either (a) or (b) shall be selected only upon the recommendation of Meristem Advisors LLC that the sale of the Bonds on a negotiated or private placement basis to the Purchaser is in the best interest of the District because of (i) the pricing of the Bonds by the Purchaser, (ii) then current market conditions or (iii) the timing of the sale of the Bonds; and further provided, that the Purchaser as set forth in (c) may be selected through the utilization of a placement agent if the use of a placement agent is determined by the Designated Representatives to be in the best interest of the District.

Prior to the sale of the Bonds, the President of the Board and the Executive Director of the District are each hereby authorized to approve and execute a commitment for the purchase of a Municipal Bond Insurance Policy (as hereinafter defined), to further secure the Bonds, as long as the present value of the fee to be paid for the Municipal Bond Insurance Policy (using as a discount rate the expected yield on the Bonds treating the fee paid as interest on the Bonds) is less than the present value of the interest reasonably expected to be saved on the Bonds over the term of the Bonds as a result of the Municipal Bond Insurance Policy.

Upon the sale of the Bonds, the Designated Representatives shall prepare a Notification of Sale of the Bonds, which shall include the pertinent details of sale as provided herein (the "Bond Notification"). In the Bond Notification, the Designated Representatives shall find and determine that the Bonds have been sold at such price and bear interest at such rates that either the true interest cost (yield) or the net interest rate received upon the sale of the Bonds does not exceed the maximum rate otherwise authorized by applicable law. The Bond Notification shall be entered into the records of the District and made available to the Board at the next regular meeting thereof; but such action shall be for information purposes only, and the Board shall have no right or authority at such time to approve or reject such sale as evidenced in the Bond Notification.

Upon the sale of the Bonds, as evidenced by the execution and delivery of the Bond Notification by the Designated Representatives, the President, Secretary, Treasurer and Executive Director and any other officers of the District, as shall be appropriate, each shall be and are hereby authorized and directed to approve or execute, or both, such documents of sale of the Bonds as may be necessary, including, without limitation, the contract for the sale of the Bonds between the District and the Purchaser (the "Purchase Contract"). Prior to the execution and delivery of the Purchase Contract, the Designated Representatives shall find and determine that no person holding any office of the District, either by election or appointment, is in any manner interested, directly or indirectly, in his or her own name or in the name of any other person, association, trust or corporation, in the Purchase Contract.

The use by the Purchaser of any Preliminary Official Statement and any final Official Statement relating to the Bonds (the "Official Statement") and the use by the District of any Term Sheet relating to the Bonds (the "Term Sheet") are hereby ratified, approved and authorized; the execution and delivery of the Official Statement and the Term Sheet are hereby authorized; and the officers of the Board are hereby authorized to take any action as may be required on the part of the District to consummate the transactions contemplated by the Purchase Contract, this Ordinance, said Preliminary Official Statement, the Official Statement, the Term Sheet and the Bonds.

Section 9. Tax Levy. In order to provide for the collection of a direct annual tax sufficient to pay the interest on the Bonds as it falls due, and also to pay and discharge the principal thereof at maturity, there be and there is hereby levied upon all the taxable property within the District a direct annual tax for each of the years while the Bonds or any of them are outstanding, in amounts sufficient for that purpose, and that there be and there is hereby levied upon all of the taxable property in the District, the following direct annual tax, to-wit:

FOR THE YEAR	A TAX SUFFICE	IENT TO PRODUCE THE SUM OF:
2024	\$1,100,000	for interest and principal up to and including December 1, 2025
2025	\$1,100,000	for interest and principal
2026	\$1,100,000	for interest and principal
2027	\$1,100,000	for interest and principal
2028	\$1,100,000	for interest and principal
2029	\$1,100,000	for interest and principal
2030	\$1,100,000	for interest and principal
2031	\$1,100,000	for interest and principal
2032	\$1,100,000	for interest and principal
2033	\$1,100,000	for interest and principal
2034	\$1,100,000	for interest and principal
2035	\$1,100,000	for interest and principal
2036	\$1,100,000	for interest and principal
2037	\$1,100,000	for interest and principal
2038	\$1,100,000	for interest and principal
2039	\$1,100,000	for interest and principal
2040	\$1,100,000	for interest and principal
2041	\$1,100,000	for interest and principal
2042	\$1,100,000	for interest and principal
2043	\$1,100,000	for interest and principal
2044	\$1,100,000	for interest and principal
2045	\$1,100,000	for interest and principal
2046	\$1,100,000	for interest and principal
2047	\$1,100,000	for interest and principal
2048	\$1,100,000	for interest and principal

Principal or interest maturing at any time when there are not sufficient funds on hand from the foregoing tax levy to pay the same shall be paid from the general funds of the District, and the fund from which such payment was made shall be reimbursed out of the taxes hereby levied when the same shall be collected.

To the extent that the taxes levied above exceed the amount necessary to pay debt service on the Bonds as set forth in the Bond Notification, the President, Secretary and Treasurer are hereby authorized to direct the abatement of such taxes to the extent of the excess of such levy in each year over the amount necessary to pay debt service on the Bonds in the following bond year.

Proper notice of such abatement shall be filed with the County Clerk in a timely manner to effect such abatement.

The District covenants and agrees with the purchasers and the holders of the Bonds that so long as any of the Bonds remain outstanding, the District will take no action or fail to take any action which in any way would adversely affect the ability of the District to levy and collect the foregoing tax levy and the District and its officers will comply with all present and future applicable laws in order to assure that the foregoing taxes will be levied, extended and collected as provided herein and deposited in the fund established to pay the principal of and interest on the Bonds.

Secretary is hereby directed to file a certified copy of this Ordinance with the County Clerk, and it shall be the duty of the County Clerk to annually in and for each of the years 2024 to 2048, inclusive, ascertain the rate necessary to produce the tax herein levied, and extend the same for collection on the tax books against all of the taxable property within the District in connection with other taxes levied in each of said years for general park purposes, in order to raise the respective amounts aforesaid and in each of said years such annual tax shall be computed, extended and collected in the same manner as now or hereafter provided by law for the computation, extension and collection of taxes for general park purposes of the District, and when collected, the taxes hereby levied shall be placed to the credit of a special fund to be designated "Park Bond and Interest Fund of 2024" (the "Bond Fund"), which taxes are hereby irrevocably pledged to and shall be used only for the purpose of paying the principal of and interest on the Bonds.

Section 11. Use of Bond Proceeds. All moneys derived from the issuance of the Bonds hereby authorized shall be used only for the purpose and in the manner provided by the Act. Any accrued interest received on the delivery of the Bonds and principal proceeds of the Bonds in an

amount not to exceed \$500,000 are hereby appropriated for the purpose of paying interest due on the Bonds and are hereby ordered deposited into the Bond Fund. The balance of the principal proceeds of the Bonds and any premium received from the sale of the Bonds are hereby appropriated to pay the costs of issuance of the Bonds and for the purpose of paying the cost of the Project, and that portion thereof not needed to pay such costs of issuance is hereby ordered deposited into the Capital Improvement Account of the District (the "Project Fund"). The District and the Board hereby covenant that all of the proceeds of the Bonds shall be used in strict compliance with the authorization of the voters of the District at the Election and with all of the requirements of the Act. At the time of the issuance of the Bonds, the costs of issuance of the Bonds may be distributed by the Purchaser or the Bond Registrar on behalf of the District from the proceeds of the Bonds.

Section 12. Non-Arbitrage and Tax-Exemption. The District hereby covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Bonds) if taking, permitting or omitting to take such action would cause any of the Bonds to be an arbitrage bond or a private activity bond within the meaning of the Internal Revenue Code of 1986, as amended (the "Code"), or would otherwise cause the interest on the Bonds to be included in the gross income of the recipients thereof for federal income tax purposes. The District acknowledges that, in the event of an examination by the Internal Revenue Service (the "IRS") of the exemption from federal income taxation for interest paid on the Bonds, under present rules, the District may be treated as a "taxpayer" in such examination and agrees that it will respond in a commercially reasonable manner to any inquiries from the IRS in connection with such an examination.

The District also agrees and covenants with the purchasers and holders of the Bonds from time to time outstanding that, to the extent possible under Illinois law, it will comply with whatever federal tax law is adopted in the future which applies to the Bonds and affects the tax-exempt status of the Bonds.

The Board hereby authorizes the officials of the District responsible for issuing the Bonds, the same being the President, Secretary and Treasurer, to make such further covenants and certifications regarding the specific use of the proceeds of the Bonds as approved by the Board and as may be necessary to assure that the use thereof will not cause the Bonds to be arbitrage bonds and to assure that the interest on the Bonds will be exempt from federal income taxation. In connection therewith, the District and the Board further agree: (a) through their officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to consult with counsel approving the Bonds and to comply with such advice as may be given; (c) to pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the Bonds; (d) to file such forms, statements, and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by their officers, to employ and pay fiscal agents, financial advisors, attorneys, and other persons to assist the District in such compliance.

Section 13. Reimbursement. With respect to expenditures for the Project paid within the 60 day period ending on this date and with respect to which no declaration of intent was previously made, the District hereby declares its intent to reimburse such expenditures and hereby allocates proceeds of the Bonds in the amount indicated in the Tax Exemption Certificate and Agreement to be delivered in connection with the issuance of the Bonds to reimburse said expenditures.

Section 14. Designation of Certain Bonds. All or a portion of the Bonds, if any, in an amount not exceeding \$10,000,000 in a calendar year (if and as set forth in the Bond Notification

therefor), may be issued as "bank qualified" obligations (the "BQ Obligations"). The District hereby designates each of the BQ Obligations as a "qualified tax-exempt obligation" for the purposes and within the meaning of Section 265(b)(3) of the Code.

Section 15. List of Bondholders. The Bond Registrar shall maintain a list of the names and addresses of the holders of all Bonds and upon any transfer shall add the name and address of the new Bondholder and eliminate the name and address of the transferor Bondholder.

Section 16. Duties of Bond Registrar. If requested by the Bond Registrar, the President and Secretary are authorized to execute the Bond Registrar's standard form of agreement between the District and the Bond Registrar with respect to the obligations and duties of the Bond Registrar hereunder which may include the following:

- (a) to act as bond registrar, authenticating agent, paying agent and transfer agent as provided herein;
- (b) to maintain a list of Bondholders as set forth herein and to furnish such list to the District upon request, but otherwise to keep such list confidential;
  - (c) to give notice of redemption of Bonds as provided herein;
- (d) to cancel and/or destroy Bonds which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer;
- (e) to furnish the District at least annually a certificate with respect to Bonds cancelled and/or destroyed; and
- (f) to furnish the District at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds.

Section 17. Continuing Disclosure Undertaking. The President is hereby authorized, empowered and directed to execute and deliver a Continuing Disclosure Undertaking under Section (b)(5) of Rule 15c2-12 adopted by the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934, as amended (the "Continuing Disclosure Undertaking"). When the Continuing Disclosure Undertaking is executed and delivered on behalf of the District

as herein provided, the Continuing Disclosure Undertaking will be binding on the District and the officers, employees and agents of the District are hereby authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the Continuing Disclosure Undertaking as executed. Notwithstanding any other provision of this Ordinance, the sole remedy for failure to comply with the Continuing Disclosure Undertaking shall be the ability of the beneficial owner of any Bond to seek mandamus or specific performance by court order to cause the District to comply with its obligations under the Continuing Disclosure Undertaking.

Section 18. Municipal Bond Insurance. In the event the payment of principal and interest on the Bonds is insured pursuant to a municipal bond insurance policy (the "Municipal Bond Insurance Policy") issued by a bond insurer (the "Bond Insurer"), and as long as such Municipal Bond Insurance Policy shall be in full force and effect, the District and the Bond Registrar agree to comply with such usual and reasonable provisions regarding presentment and payment of the Bonds, subrogation of the rights of the Bondholders to the Bond Insurer upon payment of the Bonds by the Bond Insurer, amendment hereof, or other terms, as approved by the President or Executive Director on advice of counsel, his or her approval to constitute full and complete acceptance by the District of such terms and provisions under authority of this Section.

Section 19. Record-Keeping Policy and Post-Issuance Compliance Matters. On December 12, 2011, the Board adopted a record-keeping policy (the "Policy") in order to maintain sufficient records to demonstrate compliance with its covenants and expectations to ensure the appropriate federal tax status for the debt obligations of the District, the interest on which is excludable from "gross income" for federal income tax purposes or which enable the District or the holder to receive federal tax benefits, including, but not limited to, qualified tax credit bonds and other specified tax credit bonds. The Board and the District hereby reaffirm the Policy.

Section 20. Severability. If any section, paragraph, clause or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Ordinance.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

Section 21. Repeal. All ordinances, resolutions or parts thereof in conflict herewith be and the same are hereby repealed and this Ordinance shall be in full force and effect forthwith upon its adoption.

Adopted May 13, 2024.

	President, Board of Park Commissioners
Attest:	
Secretary, Board of Park Commissioners	

Park Commissioner moved and Park Commissioner
seconded the motion that said ordinance as presented and read by title be adopted.
After a full discussion thereof, the President directed that the roll be called for a vote upon
the motion to adopt said ordinance.
Upon the roll being called, the following Park Commissioners voted AYE:
The following Park Commissioners voted NAY:
Whereupon the President declared the motion carried and said ordinance adopted,
approved and signed the same in open meeting and directed the Secretary to record the same in
full in the records of the Board of Park Commissioners of the Community Park District of
LaGrange Park, Cook County, Illinois, which was done.
Other business not pertinent to the adoption of said ordinance was duly transacted at said
meeting.
Upon motion duly made, seconded and carried, the meeting was adjourned.
Secretary, Board of Park Commissioners

STATE OF ILLINOIS	)
	) SS
COUNTY OF COOK	)

#### CERTIFICATION OF MINUTES AND ORDINANCE

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Park Commissioners of the Community Park District of LaGrange Park, Cook County, Illinois (the "Board"), and as such official am the keeper of the records and files of the Board.

I further certify that the foregoing is a full, true and complete transcript of that portion of the minutes of the meeting of the Board held on the 13th day of May, 2024, insofar as the same relates to the adoption of Ordinance No. \_\_\_\_\_\_ entitled:

AN ORDINANCE providing for the issue of not to exceed \$10,700,000 General Obligation Park Bonds, Series 2024, of the Community Park District of LaGrange Park, Cook County, Illinois, for the purpose of paying costs of the capital projects approved by referendum at the April 4, 2023, consolidated election, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the proposed sale of said bonds to the purchaser thereof.

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 72 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 72-hour period preceding said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Park District Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix n this 13th day of May, 2024.	ny official signature and seal of said Park District,
	Secretary, Board of Park Commissioners
(SEAL)	



**To:** Robert Corte

President, Community Park District Board Commissioners

From: Jessica Cannaday, Executive Director

**Date:** May 9, 2024

Re: Agenda Item 14d | Energy Contract

#### Recommendation

Motion and a second to approve the Executive Director to work with Nania to execute a 2-year fixed electric contract with a supplier so long as the rate is less than our existing contracts.

### **Background**

Our electric contracts are expiring and we have the opportunity to save a little bit on our electric costs. With market uncertainty, I would recommend securing a fixed rate for two years, so we can budget accurately. Moreover, market rates fluctuate and the information provided may change. This action would provide the Executive Director the authority to work with Nania and execute a contract for the best savings for the district.

## **Electric Solutions Summary**









Projected Start
Jan-25



Annual Usage 180.340 kWh

## **Prepared For:**

Client Name: CPD of LaGrange Park Number of Accounts: 9

## **Account Information:**

Current Supplier: Dynegy Current \$/kWh: \$ 0.07873

Contract End Date: Jan-25 Current Annual Cost: \$ 14,198

## **Proposal Solutions:**

Fixed Price All-In	12	2 Month	24 Month		36 Month	48 Month
Constellation	\$	0.06985	\$ 0.07132	\$	0.07192	\$ 0.07347
Direct	\$	0.06812	\$ 0.07099	\$	0.07308	\$ 0.07514
Dynegy	\$	0.06942	\$ 0.07184	\$	0.07344	\$ 0.07517
Annual Cost Variance	\$	(1,913)	\$ (1,396)	\$	(1,228)	\$ (949)
% Variance		-13%	-10%		-9%	-7%
Green-E RECs	1:	2 Month	24 Month	;	36 Month	48 Month
Constellation	\$	0.00331	\$ 0.00360	\$	0.00397	\$ 0.00423
Direct	\$	0.00327	\$ 0.00353	\$	0.00388	\$ 0.00411
Dynegy	\$	0.00338	\$ 0.00379	\$	0.00416	\$ 0.00440

## **Lowest Available Rate:**

Supplier	Direct
Term	12 Months
Rate \$/kW	\$0.06812

Advisor: Mike Zaura (630) 225-4556 mzaura@naniaenergy.com

# **Electric Solutions Summary**









Projected Start Jan-25



Annual Usage 180,340 kWh

## Prepared For:

Client Name: CPD of LaGrange Park Number of Accounts: 9

Account#	Address	City
7657523026	845 Barnsdale Rd	La Grange Park
9653089618	1 E Woodlawn	La Grange Park
9850422178	544 Beach Ave Unit LGTS	La Grange Park
2368168159	1545 barnsdale Rd	La Grange Park
2130792975	1407 Harrison Ave	La Grange Park
1098178196	1501 Barnsdale Rd	La Grange Park
6777898175	132 Oak Ave	La Grange Park
5293710202	0 E Lagrange Rd	La Grange Park
5291388791	Oak St	La Grange Park

Advisor: Mike Zaura (630) 225-4556 mzaura@naniaenergy.com

