Private Education Loan Application and Solicitation Disclosure Form

Refinance Loans

Variable Loan Interest Rate & Fees

Your **starting interest rate** will be between

4.66% and **10.01%***

After the starting rate is set, your rate will then vary with the market.

Your Starting Interest Rate (upon approval)

The starting interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors (co-signer credit, automatic payment enrollment, etc). If approved, we will notify you of the rate you qualify for within the stated range. Interest rates are typically higher without a co-signer.

Your Interest Rate during the life of the loan

Your rate is variable. This means that your rate could move lower or higher than the rates on this form. The variable rate is based upon the 30-day SOFR (as published by the Federal Reserve Bank of New York). For more information on this rate, see the reference notes.

Although the rate will vary after you are approved, it will **never exceed 18.00%** (the maximum allowable for this loan).

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon the repayment option available to you.

Repayment Option	Amount Provided (amount provided directly to you or your lender / servicer)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid Over Loan Term (includes associated fees)
Make full payments Immediately pay the full amount of principal and interest.	$10,000.00	9.11%	5 years	$12,487.07
	$10,000.00	9.41%	7 years	$13,690.26
	$10,000.00	9.71%	10 years	$15,666.01
	$10,000.00	10.01%	15 years	$19,353.91

Fixed Loan Interest Rate & Fees

Your **interest rate** will be between

4.44% and **9.74%***

After the rate is set, it will be fixed for the entire term of the loan.

Your Interest Rate (upon approval)

The interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors (co-signer credit, automatic payment enrollment, etc). If approved, we will notify you of the rate you qualify for within the stated range. Interest rates are typically higher without a co-signer.

Your Interest Rate during the life of the loan

Your rate is fixed for the duration of the loan.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon the repayment option available to you.

Repayment Option	Amount Provided (amount provided directly to you or your lender / servicer)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid Over Loan Term (includes associated fees)
Make full payments Immediately pay the full amount of principal and interest.	$10,000.00	8.84%	5 years	$12,408.47
	$10,000.00	9.14%	7 years	$13,574.58
	$10,000.00	9.44%	10 years	$15,488.31
	$10,000.00	9.74%	15 years	$19,057.59

About These Loan Cost Examples

The repayment example assumes that you enter immediate repayment. It is based on the **highest starting rate currently charged** and associated fees. Repayment will last 5, 7, 10, or 15 years, which will begin immediately upon disbursement of the loan. You may not defer repayment.

Loan Fees

Origination Fee: There is no origination fee charged for this loan.
Late Charge: 5% of the unpaid installment amount if payment is more than 15 days past due.
WI Residents: 5% or $10 whichever is less.
Returned check charge: $15.00.

* The rate range is dependent on the term selected. The rate range displayed is the lowest rate for a 5-year term and the highest rate for the 15-year term offered as of November 13, 2026, and is subject to change. The lower rate displayed assumes a 0.25% autopay reduction. See the Automatic Pay Discount disclosure for more information about this benefit.

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Federal Loan Alternative

You may qualify for a federal education loan For additional information, visit the Department of Education at studentaid.gov. Federal student loans can be consolidated into a **Federal Direct Consolidation Loan**. Private student loans are not eligible to be included. The interest rate is fixed and is a weighted average of the interest rates on the loans being consolidated, rounded up to the nearest one-eighth of one percent.

Next Steps

1. Find out about other loan options.

A full explanation of the Federal Student Loan benefits and consolidation options can be found at studentaid.gov.

2. To apply for this loan, complete the application.

If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law, and the variable interest rate may change based on the market).

Reference Notes

Variable Interest Rate

- If the loan is a variable rate loan, it will have a variable interest rate that is based on the average of a publicly available index, the 30-day average of the Secured Overnight Financing Rate (SOFR), as published by the Federal Reserve Bank of New York two business days preceding the monthly adjustment date. Your rate will be calculated each month by adding the average of the 30-day SOFR to a margin between 1.00% and 6.10%.
- The rate may change once a month. There is no limit on the amount that the rate could increase at one time. Your rate will never exceed 18.00% or be less than 4.00% for a 15-year loan, 3.50% for a 10-year loan, 3.00% for a 7-year loan, and 2.50% for a 5-year loan.

Fixed Interest Rate

- If the loan is a fixed rate loan, the rate will not vary based on an index as described above.

Eligibility Criteria

Borrower

- Must have graduated from an eligible school, if applicable, and satisfy any additional program-specific eligibility requirements.
- Must be the legal age of majority at the time of application. Age of majority is determined by your state of permanent residence:
  - Most States: 18.
  - AL: 19; NE: 19 (only applies to wards of the state); MS, PR: 21.

Co-signers

- Rates are typically higher without a co-signer.
- Must be the legal age of majority at the time of application. Age of majority is determined by your state of permanent residence:
  - Most States: 18.
  - AL: 19; NE: 19 (only applies to wards of the state); MS, PR: 21.

Bankruptcy Limitations

- If you file for bankruptcy, you may still be required to pay back this loan.

Automatic Pay Discount

- If you enroll in automatic monthly payments from a personal checking or savings account to pay principal and interest amounts that are due, the rate will be reduced by one quarter of one percent (0.25%). The lower rate displayed in the rate range on Page 1 assumes a 0.25% reduction (subject to the floor rate) upon borrower enrolling in automatic payments. This rate reduction will be removed and the rate will be increased by 0.25% upon any cancellation or failed collection attempt of the automatic payment and will be suspended during any period of deferment or forbearance. As a result, during the forbearance or suspension period, and/or if the automatic payment is canceled, any increase will take the form of higher payments.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.

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