

2018 APPROVED BUDGET - CONDENSED

Ordinary Income/Expense

	2017 BUDGET	2018 PROPOSED	% Chg.	Notes:	2017 YTD - As of 8-31-17
Income					
40050 · Contributions					
40051 · Unrestricted	\$ 3,000	\$ 2,000	-33.3%		\$ 1,504
Total 40052 · Restricted	\$ 18,084	\$ 21,100	16.7%		\$ 50,586
Total 40050 · Contributions	\$ 21,084	\$ 23,100	9.6%		\$ 52,090
40100 · General Grants					
Total 40100 · General Grants	\$ 5,100	\$ 3,500	-31.4%		\$ -
40200 · Events					
Total 40200 · Events	\$ 45,500	\$ 59,500	30.8%		\$ 26,533
40300 · Parish Assessment					
40301 · Fair Share	\$ 1,465,584	\$ 1,482,000			\$ 822,147
40302 · Prior Year FS	\$ 33,999	\$ 30,000			\$ 46,811
Total 40300 · Parish Assessment	\$ 1,499,583	\$ 1,512,000	0.8%		\$ 868,958
40400 · Stevenson School of Ministry					
Total 40401 · Tuition	\$ 14,540	\$ 25,500	75.4%		\$ 9,973
Total 40402 · Orientations	\$ 9,150	\$ 11,500	25.7%		\$ 3,333
40403 · Academy for Missional Formation	\$ 4,000	\$ 7,000		Formerly THRIVE.	\$ 2,571
Total 40400 · Stevenson School of Ministry	\$ 27,690	\$ 44,000	58.9%		\$ 16,157
40500 · Formation & Mission					
Total 40500 · Formation & Mission	\$ 23,000	\$ 19,000	-17.4%		\$ 7,323
40600 · Investment Income					
Total 40601 · Endowment Income	\$ 37,032	\$ 37,844			\$ 22,753
Total 40620 · Quasi-Endowment Income	\$ 264,209	\$ 320,488			\$ 99,188
40660 · Unrestricted Investment Income	\$ 33,742	\$ 34,116			\$ 16,740
40670 · Interest & Dividend	\$ 960	\$ 1,000			\$ 301
Total 40600 · Investment Income	\$ 335,943	\$ 393,448	17.1%	NET 5% DRAW ON TRAILING 3 YR	\$ 138,981
40700 · Special Medical					
40701 · Clergy Med. Ins. Payments	\$ 33,600	\$ 33,600		Ins. Benefits for ret. Clergy - legacy	\$ 24,076
40702 · Widow's Corporation	\$ 24,996	\$ 25,000			\$ -
Total 40700 · Special Medical	\$ 58,596	\$ 58,600	0.0%		\$ 24,076
Total Income	\$ 2,016,496	\$ 2,113,148	4.8%		\$ 1,134,117

Expense

50100 · Office of the Bishop					
Total 50100 · Office of the Bishop	\$ 65,320	\$ 73,750	12.9%		\$ 34,829
50200 · Office of Fin & Ops.					
Total 50201 · Finance & Legal	\$ 39,012	\$ 20,500	-47.5%	Primarily accounting & audit exp. Inc.	\$ 32,364
50202 · Travel, Lodging, Entertainment	\$ 3,000	\$ 3,000			\$ 1,389
50203 · Professional Development	\$ 1,800	\$ 1,800			\$ -
50204 · Misc Exp	\$ 2,400	\$ 2,500			\$ 1,155
50205 · Fundraising Related	\$ -	\$ 7,500		Prep for potential capital campaign.	\$ -
Total 50200 · Office of Fin & Oper	\$ 46,212	\$ 35,300	-23.6%		\$ 67,273
50300 · Office of the Dean					
Total 50302 · Stevenson School - Core	\$ 65,212	\$ 74,960	14.9%		\$ 46,973

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Total 50350 · Academy for Missional Formation	\$ 19,608	\$ 16,000	-18.4%		\$ 9,561
Total 50360 · Vital & Effective Leadership	\$ 5,808	\$ 5,600	-3.6%		\$ 1,333
Total 50370 · C, Y, YA Ministries	\$ 50,000	\$ 35,000	-30.0%		\$ 41,769
50380 · Professional Development	\$ 3,000	\$ 1,500			\$ -
Total 50300 · Office of the Dean	\$ 143,628	\$ 133,060	-7.4%		\$ 99,636
50400 · Office of Con. Life & Mission					
50401 · Congregation L & D					
50402 - Programming		\$ 4,000			\$ -
Total 50403 · Mission Resource Team	\$ 10,700	\$ 11,250	5.1%		\$ 3,550
50404 · Consulting	\$ 8,000	\$ 3,000			\$ 6,610
Total 50401 · Congregation L & D	\$ 18,700	\$ 18,250	-2.4%		\$ 10,160
Total 50430 · Transitional Ministry	\$ 55,500	\$ 10,500	-81.1%	Leadership Support \$50k ended June 2017	\$ 50,431
50450 · Professional Expenses	\$ 5,000	\$ 5,000			
50453 - Continuing Education		\$ 1,200			
50451 · Travel, Lodging, & Entertainment	\$ 12,000	\$ 8,500			\$ 13,403
50452 · Misc.	\$ 2,000	\$ -			\$ 1,985
Total 50400 · Office of Con. Life & Mission	\$ 93,200	\$ 43,450	0.5%	Adj. for \$50k	\$ 75,979
50500 · Communication & Events					
Total 50501 · Annual Convention	\$ 44,100	\$ 56,000	27.0%	Incorrectly budgeted in 2017 -	\$ 13,516
Total 50502 · Diocese Conference & Seminars	\$ 25,000	\$ 30,500	22.0%		\$ 20,867
50503 · Ordination	\$ 600	\$ 1,500			\$ 996
50504 · Professional Development	\$ 1,800	\$ 1,500			\$ -
50505 · Professional Expenses	\$ 1,500	\$ 1,500			\$ 75
50506 · Travel, Lodging & Entertainment	\$ 1,500	\$ 1,500			\$ 535
Total 50507 · Website	\$ 23,000	\$ 13,000	-43.5%		\$ 12,436
50508 · Consultants & Outsources	\$ 3,000	\$ 5,000		External Graphic Design Work	\$ 2,150
Total 50500 · Communication & Events	\$ 100,500	\$ 110,500	10.0%		\$ 50,574
50600 - Diocese Grants					
50605 · Construction Grants	\$ 20,000	\$ 25,000			\$ 19,040
50610 · Bishop Missional Grants	\$ 20,000	\$ -		Merged with Operation Understandings	\$ 6,500
50615 · Parish Operating Grants	\$ 140,004	\$ 125,000			\$ 87,101
50620 - College Outreach	\$ -	\$ 10,000			\$ -
50625 · Operation Understanding / Mission Grant	\$ 25,000	\$ 40,000			\$ 965
Total 50600 - Diocese Grants	\$ 205,004	\$ 200,000	-2.4%		\$ 113,607
51100 · Diocese Expenses					
51101 · Archival Expenses	\$ 1,500	\$ 2,500			\$ 211
51102 · Bishop Search Reserve	\$ 9,000	\$ 9,000			\$ 11,000
51104 · DFMS Assessment	\$ 248,412	\$ 235,170		Episcopal Church	\$ 165,407
51107 · General Convention Reserve	\$ 15,000	\$ 10,000			\$ 5,000
51107.1 - General Convention Expense		\$ 45,000		Occurs every three years.	
51109 · Province III	\$ 1,752	\$ 1,500			\$ 327
51110 · York Springs Property	\$ 2,400	\$ 5,000			\$ -
51120 - Parish Closure Expenses	\$ -	\$ -		Expenses T.B.D.	
51120.1 - Property Assessment	\$ -	\$ -			
51120.2 - Property Maint., Ins., Taxes, Util.	\$ -	\$ -		A portion or all costs will be covered by closing parish.	
51120.3 - Property Demolition	\$ -	\$ -			
51120.4 - Legal & Settlement Fees	\$ -	\$ -			
51120 - Total Parish Closure Expenses	\$ -	\$ -			
Total 51100 · Diocese Expenses	\$ 278,064	\$ 308,170	10.8%		\$ 181,944
51200 · Diocesan Programs & External Support					

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51201 · Addiction & Recovery	\$ 2,004	\$ -			\$ -
51202 · Eliminating Racism	\$ 2,004	\$ 25,000			\$ 862
51203 · Social Justice & Equity	\$ 2,004	\$ 2,000			\$ -
51206 · Feed My Sheep	\$ 6,000	\$ 6,000			\$ 3,600
51208 - Seminary Scholarships		\$ 4,800			\$ 2,400
Refuge Resource Group		\$ 3,000			
Pool of Bethesda LGBT + Taskforce		\$ 1,000			
51103 · Ecumenical Interfaith	\$ 2,004	\$ 4,500			\$ -
51106 · Episcopal Home	\$ 17,500	\$ 17,500			\$ 13,872
51205 - Parish Leadership Support	\$ -	\$ 15,000			
Total 51200 · Diocesan Programs	\$ 31,516	\$ 78,800	150.0%		\$ 20,734
52100 · General Office Expense					
52101 · Office Supplies	\$ 8,004	\$ 5,000			\$ 3,159
52102 · Postage	\$ 3,504	\$ 3,000			\$ 1,937
Total 52150 · Technology	\$ 53,847	\$ 52,100	-3.2%	Incl. 10k for Blackbaud - Diocese Wide	\$ 29,499
Total 52100 · General Office Expense	\$ 65,355	\$ 60,100	-8.0%		\$ 34,595
53100 · Building & Grounds					
Total 53100 · Building & Grounds	\$ 82,460	\$ 81,900	-0.7%		\$ 59,825
54100 · Wellness & Legacy Medical					
54101 · Clergy Legacy Med. Ins.	\$ 76,980	\$ 78,000			\$ 52,815
54102 · Clergy Wellness Program	\$ 25,008	\$ 25,000			\$ 11,830
Total 54100 · Wellness & Legacy Medical	\$ 101,988	\$ 103,000	1.0%		\$ 64,645
59900 · Salary & Benefits					
Total 59900 · Salary & Benefits	\$ 748,152	\$ 815,000	8.9%	Avg. 7% Healthcare Inc.	\$ 486,386
Total Expense	\$ 1,963,899	\$ 2,043,030			\$ 1,290,028
Net Ordinary Income	\$ 53,638	\$ 70,118			\$ (155,911)
Adjustment for Fair Share Shortage Assume 7.5%		\$ (111,150)			
Net AFTER Fair Share Adjustment:		\$ (41,032)			