THE WOODCOCK FOUNDATION, INC.

The Woodcock Foundation is a Kentucky non-profit corporation which supports parishes in the diocese through annual college and postsecondary education grants. The Foundation operates for the benefit of, and has a 150-year association with, the Diocese. In 2024, the Foundation maintained the grant offering per parish of $1,250 to one or more recipients as designated by the Church. 28 recipients from 26 parishes benefitted from grants totaling $27,500. We realized 81.25% participation and 90.63% participation when those with no eligible candidate were included. We were thrilled with the participation and hope to increase this even further in 2025.

The Woodcock Foundation is excited to announce that the grant amount for 2025 will be $1,500 per parish. The designation form and process are easy! Simply complete the one-page form with your parish clergy or admin and submit by June 30th, 2025. Note that the Foundation is already accepting designations!

FREQUENTLY ASKED QUESTIONS

NOTE: The materials prepared for the education grant program assume that there will be no delay or other change in the academic calendar for the chosen institution for the Fall 2025 semester due to any intervening circumstance beyond the control of the Recipient.

If any such delay or other change occurs, the Foundation will confer with the granting Church and the Recipient to determine an alternative calendar for this funding program that will preserve its benefits for the Church and the Recipient.

1. What is the Woodcock Foundation, Inc. (**"the Foundation")**?

   It is a charity with a 150 year association with the Episcopal Diocese of Kentucky that currently provides funding to churches in the Diocese for grants by them of financial aid to post-secondary students. The enclosed page titled About The Woodcock Foundation, Inc. provides details.

2. What must a Church do to designate a Recipient for its grant?

   It must fully complete (with the Recipient's help) the one page Designation form and mail it to the Foundation along with evidence of the Recipient's enrollment or acceptance for enrollment in the specified institution for the next available semester.

3. What is the deadline for the Foundation to receive Designation forms for its 2025 funding?

   That deadline is June 30, 2025, which must be honored in order to complete required notifications, liquidate investments to the extent required for its fundings, and remit all payments to the designated institutions on behalf of the Churches for the accounts of the Recipients not later than August 31, 2025.

4. Why does the Foundation, rather than the participating Churches, remit the grant payments?

   The Foundation's doing so relieves each Church of the time, research, and incidental expense associated with remitting the payment.

5. Does the Foundation receive any compensation or expense reimbursement from the churches?

   No.

6. What role does the Foundation play in the selection of the person or persons designated to receive or share in the grant by each Church funded by the Foundation?

   The Foundation has no such role, which is the sole discretion of the designating Church. Instead, it provides funding for the grants by the Churches and takes care of timely remitting the grants to the proper offices in the chosen institutions for the account of the Recipients.

7. May the same person receive a grant in successive years?

   That decision would be in the discretion of the Church involved.

8. Is a Church permitted to designate more than one Recipient to share in the Foundation's funding?

   That decision is also in the discretion of the Church involved. Such split Designations occurred in the 2018-2024 programs.

9. Is a Recipient permitted to utilize his or her grant for any post-secondary educational institution, including a for-profit institution?

   That decision would also be in the discretion of the Church involved.

10. If a situation occurs in which an institution refunds part or all of a grant, is the refund to be returned to the Foundation?

    That decision would also be in the discretion of the church involved. However, so far as it the Foundation is concerned, its payment was final so that the Church would be entitled to retain the funds for its purposes.

11. Is the Recipient of a grant funded by the Foundation required to meet a minimum grade point average or similar academic standard?

    That decision would also be in the discretion of the Church involved.

    Note: These responses apply to the Foundation's 2025 program in support of 32 Churches of the Diocese and are subject to prospective change without notice.