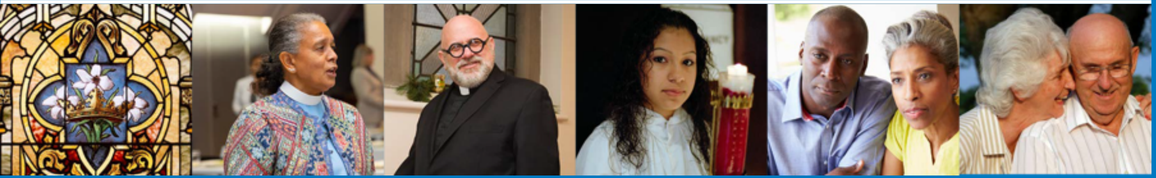
CHURCH INSURANCE COMPANIES
Insurance for the Greater Good

Climate Change Impact on Property and Casualty Insurance



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Vice President,
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CPG 2023EBAC

Church Insurance Supports CPG's Vision

Unchanged since 1929

Provides broad property and casualty coverage in a financially sustainable way over the long term

Climate Change Impact

2023 Renewal Premiums

- **Drivers of renewal rates**
  - **Increased Cost of Construction**
    - Property limits increase by 9.5% (7.2% premium impact)
  - **Reinsurance Inflation Impact**
    - Average reinsurance premiums increased by 21% (21% premium impact)
  - **Loss Experience, Expected Loss & Social Inflation**
    - (11.2% premium impact)
  - TOTAL AVERAGE ACTUARIAL INDICATION: Rate increase of 39.4%
- **2023 average renewal premium**
  - Increased by 17.7%

An Ounce of Prevention…

- Generate multiple disaster response plans
- Identify person(s) to implement plan
- Prepare an emergency kit
- Monitor weather events often
- Back-up computer files regularly and store offsite
- Identify safe shelter on property
- Communicate internally and externally
- Locate and know how to shut off gas and water main valves

Winter Storms

- Trim trees adjacent to structures
- Insulate pipes/wrap in heat tape
- Clean gutters
- Arrange for snow/ice removal from roofs
- Inspect all walkways and parking areas for ice or snow accumulations
- Offer location as staging area for authorities

The Big Chill
The cold snap of February 2021 hit Central and Southern states.

Tornadoes

Unpredictable and fast moving

- Appoint someone to monitor weather/conditions
- Determine on site shelter
- Maintain adequate supplies, e.g., flashlight, first aid kit, blankets, nonperishable food items, water, etc.
- Establish ability to alert people to take shelter immediately

Texas Twister
St. Luke's suffered extensive damage.

Wildfires Can Happen Anywhere

- Create a zone to impede fire spread
- Remove dry brush or other materials that may burn easily
- Offer location as staging area for authorities
- Do not fight the wildfire; follow evacuation orders
- Purchase respirators or dust masks marked “NIOSH with N95 or P1000”

Camp Fire in Paradise, CA
St. Nicholas suffered only minor damage after the fire department used the property as a staging area.

Hurricanes

- Utilize sump pumps and check regularly
- Waterproof basements/install French drains
- Install a generator
  - Install in flood-free area
  - Designate someone to manage it
- Offer location as staging area for authorities

Stormy Weather

The Gulf Coast saw six named storms in 2020. These were treated as one event with one deductible—which saved a lot of money for those impacted

Hurricane Ian (2022)

- Killed ~160 people
- Destroyed ~5,000 homes
- Damaged ~30,000 homes
- Third costliest US hurricane
- Cost to Church Insurance more than $18M

Available Resources

- **Episcopal Safety Program**
- **One-on-one meetings**
- **Safety and Insurance Handbook**
- **Checklists, tip sheets, factsheets, webinars**

Learn more at *cpg.org/CIC*