YOU are the LIGHT of the WORLD

51st ANNUAL CONVENTION
Report of the Treasurer
Diocesan Convention

October 12, 2019
Presentation Review

2019 Convocation Video

www.episcopalswfl.org
# Our Congregations

## The Numbers

<table>
<thead>
<tr>
<th>Description</th>
<th>2017</th>
<th>2018</th>
<th>Change</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sunday Attendance</td>
<td>11,583</td>
<td>11,139</td>
<td>(444)</td>
<td>-4%</td>
</tr>
<tr>
<td>Number of Signed Pledge Cards</td>
<td>7,002</td>
<td>7,856</td>
<td>854</td>
<td>11%</td>
</tr>
<tr>
<td>Total Dollar Amount Pledged</td>
<td>$20,867,937</td>
<td>$21,378,974</td>
<td>$511,037</td>
<td>2%</td>
</tr>
<tr>
<td>Plate, Pledge and Regular Support (Line 3)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Available for Operations From Investments (Line 4)</td>
<td>$28,143,705</td>
<td>$25,656,468</td>
<td>(2,487)</td>
<td>-9%</td>
</tr>
<tr>
<td>Other Operating Income, Unrestricted/Restricted Gifts for Operations,</td>
<td>$1,286,900</td>
<td>$1,346,815</td>
<td>$60,915</td>
<td>5%</td>
</tr>
<tr>
<td>Contributions from Congregation’s Organizations (Line 5)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted Bequests used for Operations (Line 6)</td>
<td>$3,370,403</td>
<td>$3,669,144</td>
<td>$328,741</td>
<td>10%</td>
</tr>
<tr>
<td>Normal Operating Income (Subtotal A)</td>
<td>$31,242,710</td>
<td>$31,378,284</td>
<td>$135,574</td>
<td>0%</td>
</tr>
<tr>
<td>Assistance From The Diocese (Line 7)</td>
<td>$335,497</td>
<td>$263,354</td>
<td>(72,143)</td>
<td>-22%</td>
</tr>
<tr>
<td>Total Operating Revenues (Subtotal B)</td>
<td>$31,578,207</td>
<td>$31,641,638</td>
<td>$63,431</td>
<td>0%</td>
</tr>
<tr>
<td>Capital Funds (Line 8)</td>
<td>$6,151,592</td>
<td>$6,537,174</td>
<td>$385,582</td>
<td>0%</td>
</tr>
<tr>
<td>Additions To Endowment (Line 9)</td>
<td>$2,294,031</td>
<td>$5,211,938</td>
<td>$2,917,007</td>
<td>67%</td>
</tr>
<tr>
<td>Contributions for Outreach &amp; Mission Programs (Line 10)</td>
<td>$4,365,584</td>
<td>$4,276,917</td>
<td>(88,667)</td>
<td>-2%</td>
</tr>
<tr>
<td>Funds for Transmittal To Other Organizations (Line 11)</td>
<td>$1,234,180</td>
<td>$1,110,599</td>
<td>(123,581)</td>
<td>-11%</td>
</tr>
<tr>
<td>Subtotal Non-Operating Revenue (Subtotal C)</td>
<td>$14,076,287</td>
<td>$17,136,628</td>
<td>$3,060,341</td>
<td>22%</td>
</tr>
<tr>
<td>Total Revenues (Total D)</td>
<td>$45,634,494</td>
<td>$48,778,266</td>
<td>$3,123,717</td>
<td>7%</td>
</tr>
<tr>
<td>Apportionment Paid To Diocese (Line 12)</td>
<td>$3,163,457</td>
<td>$3,368,050</td>
<td>$204,593</td>
<td>7%</td>
</tr>
<tr>
<td>Outreach From Operating Budget (Line 13)</td>
<td>$612,975</td>
<td>$686,097</td>
<td>$73,122</td>
<td>12%</td>
</tr>
<tr>
<td>All Other Operating Expenses (Line 14)</td>
<td>$27,566,209</td>
<td>$27,981,421</td>
<td>$315,212</td>
<td>1%</td>
</tr>
<tr>
<td>Subtotal Operating Expenses (Subtotal E)</td>
<td>$31,372,641</td>
<td>$32,065,568</td>
<td>$692,927</td>
<td>2%</td>
</tr>
<tr>
<td>Capital Improvement Expenditures (Line 15)</td>
<td>$5,105,165</td>
<td>$6,100,835</td>
<td>$995,670</td>
<td>20%</td>
</tr>
<tr>
<td>Expenses for Congregation’s Outreach and Mission (Line 16)</td>
<td>$4,455,996</td>
<td>$3,773,864</td>
<td>(682,132)</td>
<td>-18%</td>
</tr>
<tr>
<td>Contribution to Episcopal Seminaries (Line 17)</td>
<td>$49,998</td>
<td>$37,427</td>
<td>(12,571)</td>
<td>-25%</td>
</tr>
<tr>
<td>Funds Sent to Other Organization (Line 18)</td>
<td>$1,422,710</td>
<td>$1,428,793</td>
<td>$6,083</td>
<td>0%</td>
</tr>
<tr>
<td>Subtotal Non-Operating Expenses (Subtotal F)</td>
<td>$11,433,569</td>
<td>$11,430,919</td>
<td>(2,650)</td>
<td>0%</td>
</tr>
<tr>
<td>Total Expenses (Total G)</td>
<td>$42,806,210</td>
<td>$43,496,487</td>
<td>$690,277</td>
<td>2%</td>
</tr>
<tr>
<td>Cash in Checking/Savings (Line 19)</td>
<td>$15,426,299</td>
<td>$16,541,941</td>
<td>$1,115,642</td>
<td>7%</td>
</tr>
<tr>
<td>Total Investments at Market Value (Line 20)</td>
<td>$49,523,829</td>
<td>$48,629,569</td>
<td>(894,260)</td>
<td>-2%</td>
</tr>
<tr>
<td>Total Debt</td>
<td>$7,297,060</td>
<td>$7,470,761</td>
<td>$173,761</td>
<td>2%</td>
</tr>
</tbody>
</table>

Our Congregations

The Trend

Operating Income

- $29M to $32M per year

Capital Income

- $2.5M to $6.5M per year

Additions to Endowments

- $1.3M to $5.2M per year
Our Congregations
The Story that the Numbers Tell

Cash & Investments.... and Debt

Millions

<table>
<thead>
<tr>
<th>Year</th>
<th>Cash</th>
<th>Investments</th>
<th>Debt</th>
</tr>
</thead>
<tbody>
<tr>
<td>2009</td>
<td></td>
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<tr>
<td>2010</td>
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<td>2011</td>
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<td>2013</td>
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<td>2014</td>
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<td>2015</td>
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<td>2016</td>
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<td></td>
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<td></td>
</tr>
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<td>2018</td>
<td></td>
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</table>
Our Congregations
Ministries Serving Our Communities

“Contributions for outreach & mission programs, and transmittal to other organizations”

- **$5.3M** in 2018
- **135,000** people served in quantifiable local outreach in 2018
Our Schools

The Numbers

- 6 ‘independent’ schools through 8th, 12th grade
- 8 preschools at congregations
- 4,324 students
- 760 adults serve as teachers/support
- $110M of capital investment in this decade
- 4 multi-million campaigns for growth underway right now
School Programs at DaySpring

NATURE’S CLASSROOM INSTITUTE
Springs

Sustainable Operating Budgets

Welcoming Physical Spaces

Legacy Endowments
2020 Diocesan Operating Budget

Total Income: $3,689,843
Total Expenses: $3,689,843
Net Operating Total: $0

- Apportionment: $3,137,800
- Released from Endowment: $410,043
- Program Revenue: $142,000

- Congregational Support/Development
- Ministry & Programming
- Administration

+ Operating Apportionment Income
+ Released from Legacy Endowments
+ Programming Revenue
+ Grant/Other Income
2020 Spending Rate of 4.8% approved by Endowment Fund Board and Diocesan Council

Determined by considering 3 year average return adjusted for inflation and fees, applied to the average market value over the last 3 years

$694,252 to be released from Endowment in 2020
- Of this $410,043 to Operating Budget
- $213,090 distributed to 31 DEMP clients*
## Diocesan Endowment Management Program

**DEMP - 29 Congregations**

- **Total**: $5,260,000
- **Released in 2020 and in perpetuity**
  - $207,000

**DEMP-ECW Endowment**

- **Total**: $125,000
- **Released in 2020 and in perpetuity**
  - $5,000

**DEMP-CSA Mary Ellen Smith Endowment**

- **Total**: $11,000
- **Released in 2020 and in perpetuity**
  - $450
Diocesan Endowment

Released in 2020 and in perpetuity

- $36,000
- $40,000
- $92,000
- $353,000
- $87,000 reinvested

Episcopal Charities Endowment
$890,000

DaySpring Endowment
$979,000

Mission Fund
$2,263,000

Legacy Donor
Restricted Funds
$7,745,000

Revolving Loan Fund
$5,142,000

Episcopal Charities
Endowment

DaySpring
Endowment

Mission Fund

Legacy Donor
Restricted Funds

Revolving Loan Fund

$521,000 Utilized

Restricted Funds

Revolving Loan Fund

$5,142,000

$87,000 annually reinvested

My endowment creates resources in perpetuity (forever)

Gifts and interest payments through 50 years

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<tr>
<th>Church</th>
<th>Terms</th>
<th>Balance</th>
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<td>3%/10yr</td>
<td>$4,079</td>
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<td>0%/10yr</td>
<td>$22,500</td>
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<td>2.5%/2yr at sale</td>
<td>$30,000</td>
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<td>$32,235</td>
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<td>3%/5yr</td>
<td>$36,310</td>
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<td>St. Marks, Marco Island (Rectory ro)</td>
<td>3%/10yr</td>
<td>$40,401</td>
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<td>St. Dunstan/Resurrection Episcopal Ch</td>
<td>3%/10yr</td>
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<td>0%/specific dates</td>
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<tr>
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<tr>
<td>Iona Hope, Ft. Myers</td>
<td>3%/30yr</td>
<td>$800,807</td>
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<tr>
<td>St. Mark, Tampa</td>
<td>3%/30 yr</td>
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$5,142,000

Revolving Loan Fund

$5,142,000

$87,000 annually reinvested

My endowment creates resources in perpetuity (forever)

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Mission Fund
$2,263,000

$92,000 annually

$60k to Wesley Chapel Episcopal Church

$40k to Parrish Episcopal Church

My endowment creates resources in perpetuity (forever)

Diocesan Savings for Future Missions
$62,000 of $353,000 annually

TO SUPPORT MISSIONS

$1.5M

The Foster Family
The Plumley Family
The Leach Family
The Slemaker Family
The Evans Family

My endowment creates resources in perpetuity (forever)
$56,000 of $353,000 annually

TO SUPPORT THEOLOGICAL EDUCATION and MINISTRY DEVELOPMENT

$1.4M

The Lindsey Family
The Evans Family
The Green Family
The Mochino Family
The Hall Family
The Hubbs Family

Seminarians
Episcopal Diocese of Southwest Florida

IONA COLLABORATIVE
A Program of Seminary of the Southwest

My endowment creates resources in perpetuity (forever)
Legacy Donor
Restricted Funds
$7,745,000

$94,000 of $353,000 annually

FOR THE BENEFIT OF THE ELDERLY

$2.3M

The Archambault Family
The Ross Family
Legacy Donor

Restricted Funds

$7,745,000

$94,000 of $353,000 annually

TO SUPPORT THE WORK OF THE CHURCH

$2.3M

The Werk Family
The Johnson Family
The Blacktop Family
And Others

My endowment creates resources in perpetuity
(never ending)
Episcopal Charities Endowment

$890,000

- 2114 gifts from 1022 donors
- Median gift $50

- $36,000+ annually

My endowment creates resources in perpetuity (forever)
Dayspring Endowment

$979,000

$40,000 annually

1,751 gifts from 869 donors
Median gift $50
Capital Apportionment History
2005 – 2020

- Total Capital Apportionment (16 years) $5,400,000
- Used to Fund:

  - Annual Capital Maintenance
    - $1,485,000
    - 2005-current
  - Diocesan House
    - $1,000,000
    - 2012
  - Adjacent Property Acquisition
    - $450,000
    - 2015
  - Program Center & Pool
    - $2,500,000
    - 2016

Capital Apportionment = 10% of Capital Income of Congregation
2020 DaySpring Operating Budget

Operating Revenue From Diocese
$423,000 (25%)

Operating Revenue From Other Sources
$1,354,353 (75%)

Total Income $1,777,353
-Total Expenses $1,777,353
Net Operating Total $0

Youth Program Participants
$100,000

Adult Program Participants
$42,000
DaySpring Partners

PARTNER PROGRAMS

FACILITATING OUTDOOR ACTIVITIES
Many of our outdoor offerings can be enjoyed by groups on their own; however, activities like the high and low ropes courses, tree climbing, canoeing and kayaking require trained facilitation due to safety requirements and equipment logistics. Contact DaySpring for details about facilitation and reserve a time for your group by calling 941-776-1018.

NATURE’S CLASSROOM
Nature’s Classroom Institute is an environmental education program, offering a fully customized, highly engaging multi-day experience that has direct positive impact on classroom, community and academic performance. Our multi-disciplined, degreed educators integrate lessons with the curriculum of visiting schools in order to reinforce what is being taught in the classroom. The goals of Nature’s Classroom Montessori are to foster independence and to support children in moving toward mastery of self and the environment.

"DaySpring fits all our needs as an environmental education program. We love the location of peaceful wilderness, tucked away just minutes from I-75. We continue to grow as an organization thanks to DaySpring.

Butt Johnson, Education Director-FL, Nature’s Classroom"

SUPPORTING FAMILY SERVICE AGENCIES
DaySpring is proud to be the chosen home of a variety of national human services programs, many of which have been visiting us for over a decade. Groups enjoy full access to the DaySpring campus, and our staff works in tandem with program staff during their stay to ensure any and every need is met.

"We return to DaySpring’s beautiful facility year after year because it works so well for our needs. We love the relaxing atmosphere and beautiful grounds. It’s an empowering weekend for everyone involved.

Mary Leighton OT/EL Founder, Executive Director & Occupational Therapist"

CAMP NO LIMITS | 8 YEARS ON CAMPUS
No Limits Foundation is a non-profit organization 501(c)(3) providing camps for children with limb loss and differences. The camp aims to provide education, mentorship, and support to these children and their families. Camp No Limits fosters a welcoming and supportive community in the hopes of helping all those who attend the camp.
Camp No Limits at DaySpring

Florida 2018

Camp No Limits
DaySpring Spring of Support
DaySpring Spring of Support

Spring of Support - THE 5 PILLARS

Pillar 1 - The Congregation
The shortest pillar but the largest in diameter. This is the base of the composition and it leads visitors in to the fountain environment. This pillar thanks the congregation and recognizes the capital projects.

Pillar 2 - The Pacesetter Gifts ($500 thousand - $3.5 million)
The tallest pillar that acts as the centerpiece for the entire composition. This pillar contains the inspirational Spring of Support plaque, the DaySpring identity and recognizes the highest dollar level gifts.

Pillar 3 - Major Gifts ($50 thousand - $300 thousand)
Shorter than pillar 2 with a slightly smaller diameter. This pillar recognizes major gifts with room for at least 60 names.

Pillar 4 - Major Gifts (under $50 thousand)
Taller than pillar 3 with a slightly smaller diameter. This pillar recognizes major gifts with room for at least 60 names.

Pillar 5 - Volunteers
The second tallest pillar with the smallest diameter. This pillar provides balance to the entire composition. It is the closest pillar to the building and welcomes visitors who enter from that direction. Pillar 5 recognizes the people that have donated their time and hard work.
2012 Dedication of Diocesan House
Presentation Review

2019 Convocation Video

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