The Idaho Episcopal Foundation
Growing Investments • Empowering New Ministries
Annual Report 2017
A Message from the President

Dear Friends,

It has been my privilege to serve as the IEF president this year. Our call to empower ministry in the Diocese of Idaho through good stewardship is near to my heart. As the bishops of the Anglican Communion said many years ago, the Church is created for mission. It is the heart of who we are and its call should direct all we do. I am proud to serve an organization that was created to support the work of those dedicated to this ideal.

This year the IEF has continued to reevaluate its own mission. It has chosen a conservative road, going back to basics and more narrowly defining its grant criteria. We no longer have members, but representatives, clarifying the organizational structure that every church is a member sending elected or appointed representatives. At the same time, the IEF has taken on another scholarship fund which it will administer when the fund is fully endowed. New committee chairs have been appointed for some committees and the grants and endowment committee chairs are slated to be replaced as we begin a new year. Both of these people, Nancy Koonce and Greg Hall have served the foundation with great dedication for many years and their leadership will be missed.

So, as we look forward to a new year and new leadership, I want to thank all of you who have worked and supported IEF. It is all of you who have given of your time, talent, and treasure who make this good work possible!

Sincerely,

Karen Hunter, President

It has been another busy year for the Idaho Episcopal Foundation as the representatives and Board of Directors work hard to clarify our responsibilities and communicate more effectively with our partners in mission throughout the Diocese.

Reviewing grant criteria, partnering with more parishes who want to set goals for stewardship and legacy giving, encouraging more representatives to take on larger roles on committees and on the Board are just part what has been accomplished this year.

All of this has helped the IEF communicate and interact more effectively with the parishes so that we can be good stewards of the resources the parishes have entrusted with us.

As I reminded you last year, please consider ways that you can be involved or make a note to let us know about ideas that you have about the work that we do. Let’s work together to empower mission and ministry in the Diocese of Idaho.

Stephanie Crumrine, Executive Director
This year the IEF is pleased to announce that nine grants were awarded for a total of $24,358. Those grants will go to the following:

1. **Agency for New Americans**, sponsored by All Saints, Boise to develop and deliver supplemental training to their community health workers and the refugee families they serve. $1,161

2. **Augmentative/Alternative Communication Camp**, sponsored by St. Michael’s, Boise, to help purchase touchscreen monitors, software, and sensory materials, so that they can provide a fun learning environment for children with disabilities. $2,705

3. **Trinity New Hope Housing**, sponsored by Grace, Nampa, will provide funds for playground improvements that will create a safe, accessible community gathering space for people of all ages. $5,000

4. **Baby Steps**, a ministry of St. Michael’s, for childcare, food, and supplies. for its Step Up II program to intensify the work done in the Baby-Step classes. $1,500

5. **St. Luke’s, Idaho Falls**, for equipment and software to start an after-school neighborhood robotics club. $2,035

6. **The House Next Door**, a ministry of Grace, Nampa, to enhance and improve the outdoor play space. $1,550

7. **Special Education at Centennial High School**, sponsored by St. Michael’s, will provide funds for equipment appropriate for students with special needs. $1,907

8. **Idaho Diaper Bank**, sponsored by Grace, Nampa, will provide funds to purchase 19,000 diapers for distribution in Canyon and Ada Counties. $2,500

9. **Rising Stars Therapeutic Riding Center**, sponsored by Church of the Ascension, Twin Falls, will provide funds for the construction of an outdoor arena at their newly purchased property. $6,000

Your support of the IEF makes these grants possible. 

Thank you!
Supporting the IEF

We are grateful for all the ways the people of the Diocese of Idaho give to support the ministry of the IEF. Your gifts support our operations, but more importantly, you support the Grants program which helps make it possible to fund worthy projects that make a real difference in people’s lives across our diocese.

Legacy
If you are interested in creating an endowment or making a bequest to your parish or to the Foundation, please call the Foundation office for assistance. If you have already made a bequest, please let us know so that we can include you as a member of the Bishop Tuttle Heritage Society.

Donations
Every year people make gifts, large and small, to the Foundation. Those people who give regularly have been named Bishop Birney Builders. Their gifts have built a foundation for the mission and ministry of our Diocese.

You Can Send A Contribution To:
Idaho Episcopal Foundation
1858 West Judith Lane, Boise, ID 83705
www.idahoepiscopalfoundation.org

It is also quick and easy to make a contribution online by going to the website, clicking on the donate button, and using your credit card. You can make a one-time gift or set up a payment plan for monthly contributions. This is a safe and secure system. If you have questions, please call Stephanie Crumrine at 208-345-4440.

Thank you for considering the IEF in your giving plans.
To the Board of Directors
Idaho Episcopal Foundation, Inc.
Boise, Idaho

Management is responsible for the accompanying statements of assets, liabilities, and net assets - modified cash basis of the Idaho Episcopal Foundation, Inc. (a nonprofit corporation), as of December 31, 2017 through 2013, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principals generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user’s conclusions about the corporation’s financial position. Accordingly, these statements of financial position are not designed for those who are not informed about such matters.

We are not independent with respect to the Idaho Episcopal Foundation, Inc.

Ataraxis Accounting & Advisory Services, Chtd.
March 23, 2018

THE IDAHO EPISCOPAL FOUNDATION

STATEMENTS OF FINANCIAL POSITION
As of December 31, 2017 through 2013

<table>
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<tbody>
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<td><strong>ASSETS:</strong></td>
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<td><strong>Current Assets</strong></td>
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<tr>
<td>Cash</td>
<td>$40,023</td>
<td>$49,469</td>
<td>$168,363</td>
<td>$40,069</td>
<td>$32,161</td>
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<td>Misc Receivable</td>
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<td>-</td>
<td>-</td>
<td>227</td>
<td>-</td>
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<td>Investments</td>
<td>4,379,148</td>
<td>3,998,835</td>
<td>3,784,842</td>
<td>4,067,113</td>
<td>4,036,808</td>
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<tr>
<td><strong>Total Current Assets</strong></td>
<td>4,419,171</td>
<td>4,048,304</td>
<td>3,953,205</td>
<td>4,107,409</td>
<td>4,068,969</td>
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<tr>
<td><strong>Long Term Assets</strong></td>
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<tr>
<td>Furniture</td>
<td>4,707</td>
<td>4,622</td>
<td>4,622</td>
<td>4,622</td>
<td>4,622</td>
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<tr>
<td><strong>Total Assets</strong></td>
<td>$4,423,878</td>
<td>$4,052,926</td>
<td>$3,957,827</td>
<td>$4,112,031</td>
<td>$4,073,591</td>
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<tr>
<td><strong>LIABILITIES &amp; NET ASSETS:</strong></td>
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<tr>
<td><strong>Current Liabilities</strong></td>
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<tr>
<td>Distributions payable</td>
<td>$17,791</td>
<td>$20,872</td>
<td>$18,612</td>
<td>$20,209</td>
<td>$19,386</td>
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<tr>
<td>Payroll tax liabilities</td>
<td>286</td>
<td>286</td>
<td>317</td>
<td>434</td>
<td>438</td>
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<tr>
<td><strong>Total Current Liabilities</strong></td>
<td>18,077</td>
<td>21,158</td>
<td>18,929</td>
<td>20,643</td>
<td>19,824</td>
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<tr>
<td><strong>Long Term Liabilities</strong></td>
<td></td>
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<tr>
<td>Funds Held In Trust</td>
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<tr>
<td>Diocesan Endowment Operating</td>
<td>963,440</td>
<td>907,552</td>
<td>909,902</td>
<td>957,899</td>
<td>955,716</td>
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<tr>
<td>Diocesan Endowment Restricted</td>
<td>216,148</td>
<td>189,211</td>
<td>193,169</td>
<td>200,042</td>
<td>190,781</td>
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<tr>
<td>Other Diocesan Funds</td>
<td>807,123</td>
<td>818,030</td>
<td>787,144</td>
<td>825,366</td>
<td>914,898</td>
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<td>Funds Held for Others</td>
<td>1,633,502</td>
<td>1,484,877</td>
<td>1,436,162</td>
<td>1,475,244</td>
<td>1,371,284</td>
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<tr>
<td><strong>Total Long Term Liabilities</strong></td>
<td>3,620,213</td>
<td>3,399,670</td>
<td>3,326,377</td>
<td>3,458,551</td>
<td>3,432,679</td>
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<tr>
<td><strong>Total Liabilities</strong></td>
<td>3,638,290</td>
<td>3,420,828</td>
<td>3,345,306</td>
<td>3,479,194</td>
<td>3,452,503</td>
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<tr>
<td><strong>Net Assets</strong></td>
<td></td>
<td></td>
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<tr>
<td>Temporarily restricted</td>
<td>3,754</td>
<td>34,833</td>
<td>55,950</td>
<td>85,872</td>
<td>-</td>
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<tr>
<td>Permanently restricted</td>
<td>127,282</td>
<td>15,301</td>
<td>6,418</td>
<td>4,392</td>
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<tr>
<td>Board restricted</td>
<td>464,946</td>
<td>437,975</td>
<td>439,109</td>
<td>462,272</td>
<td>-</td>
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<tr>
<td>Unrestricted</td>
<td>189,606</td>
<td>143,989</td>
<td>111,044</td>
<td>80,301</td>
<td>621,088</td>
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<tr>
<td><strong>Total Net Assets</strong></td>
<td>785,588</td>
<td>632,098</td>
<td>612,521</td>
<td>632,837</td>
<td>621,088</td>
</tr>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td>$4,423,878</td>
<td>$4,052,926</td>
<td>$3,957,827</td>
<td>$4,112,031</td>
<td>$4,073,591</td>
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March 23, 2018
Ataraxis Accounting & Advisory Services, Chtd.
Boise, Idaho

To the Board of Directors
Idaho Episcopal Foundation, Inc.
Boise, Idaho

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Ataraxis Accounting & Advisory Services, Chtd.
March 23, 2018
$1000 AND UP
Richard and Susan Parrish
James & Rebecca Rowell
in honor of Marilyn Hereford

$500 - $999
Chad & Teri Cheyney
Glenn & Stephanie Crumrine
Ron & Mary Harris
Jody Reynolds
The Rt. Rev. Brian Thom & Ardele Hanson

$250 - $499
Ron & Sara Gambassi
Jerry & Cheryl Korn
Barbara Rudin
Gary and Julie Slee
David & Susan Wishney

$100 - $249
Tony Arambarri
M. C. Barrett
Gene & Karen Baumert
Larry Baxter
John Beckwith
Ginny Birney
Sam & Jane Camporeale

UP TO $99
Gina Ahrens
Jon Anson & Cindy Gutenberger
Lucinda Ashby
Velda Asmussen

UP TO $99 (Cont.)
Jerry & Chris Dickard
Larry & Willa Harrelson
Miles & Janie Humphrey
Joe & Carrol Keller
Susan Kelley-Harbke
Nancy Koonce
Anne LoPiccalo & Haydie LeCorbeiller
Patricia McGinnis Estate
Camille Meadows
The Revs. Don & Diane Paulson
The Rev. Bob Perry
Patty Rowett-Matlock
Maxine Rowett
Scott Rudeen
Bill & Maureen Sellers
Elisa Barney Smith
St. Thomas Episcopal Church
The Rt. Rev. John & Jan Thornton
Andrew & Emily Van Hise
David & Margie Wilkins

UP TO $99 (Cont.)
Gail Baravetto
Chas & Torene Bonner
Judy Boothe
Paul Davies
The Rev. Gretchen & Larry Downer
Scott & Susan Ellsworth
Virgil Fenton
Mary Flaschner
Brian & Johannah Grant
Jennifer & Fritz Haemmerle
Dean Hagerman
Greg & Buddy Hall
Diane Hecht
Scott Helferty
Eurice Henningfield
Bob & Peggy Herlocker
Michelle Hicks & Anthony Thomas
The Rev. Karen & Randy Hunter
Ron & Tammy Jones
Rob & Janet King
Carol Lofquist
Kris Smith & Misty Martinell
Bill & Sue Mauk
Gary & Christine Merritt
Wally & Helen Morgus
Mike & Rose Morphey
Michele Munayirji

UP TO $99 (Cont.)
Rick & Lisa Ogle
Ron Peterson
Pam Reed
Henry & Sue Reents
James Roberts
Kurt & Ann Seppi
Les & Carol Shanahan
Ione Shelp
Norm & Wendy Shrumm
Joe & Barbara Spielman
Jed & Loretta Stanwood
Lynne Tolk
Clyde Toole
Rhodora Vietz
MaryLou Weiner
Butch Wonderlich
Mark & Nicole Woychick
Rick & Cathy Wright
Joy Zaher
Bishop Birney Builders are individuals who have given to the IEF through the years. Their gifts have built a foundation for the mission and ministry of our Diocese.

GOOD SHEPHERDS
$5000 AND UP
Jack Dancer*
Clair* & Mickey Densley
Wallace & Luis Longergan
Richard & Susan Parrish
Earl* & Jodi Reynolds
Robert* & Maxine Rowett
David & Susan Wishney

SUSTAINERS
$100 - $999
Virginia Ahrens
Robert Alexander
Thomas & Mildred Allen
Paul Anderson
Tony Aramburri
Lucinda Ashby
Betty Thomas Baker
Larry Baxter
Heather Black
Judy Boothe
Ken Brannon
Anne Brown
Jan Brumbach
Richard Corrigan
Diane Crawford
James Davis
Les Dieter
M. Allyn Dingel*
Larry & Gretchen Downer
Dennis & Dale Drew
Annette Durkin
Jim & Becky Dwyer
Martin Dwyer
Curtis & Mardo Eaton
Scott & Susan Ellsworth
Hank Evans
John Field
Pamela Fonshill
Joanne Galbraith*
Maria Gebhards
William & Laura* Gibson
Elbert Gilbertson*
Jeff & Paula Gooding
Debbie Greenleaf
Fritz & Jennifer Haemmerle
Dean Hagerman
Pat Harbert
Larry & Willa Harrelson
Scott Helferty
Eurice Henningfield
James Herndon
Wendell Higgins
Margaret Hill
Charles Hummel
Randy & Karen Hunter
Dick & Cindy Jardine
Kristen Johnson
Ron & Tammy Jones
Joe & Carrol Keller
Melinda Kim
Gene & Barbara Kurtz
Carol Lofquist
Timothy Loge
Tony Mabbatt
Michael & Jan McBride
Craig & Camille Meadows
Gary & Christine Merritt
Wally & Helen Morgus
Bon Munson
Chris Nelson
Rick & Lisa Ogle
Don & Diane Paulson
Rubin & Susan Perin
Bob Perry
Peter* & Kyleen Perry
Henry & Sue Reents
David Robertson
Patty Rowett-Matlock
Barb Rudin
Deb Seles
Wm & Maureen Sellers
Kurt & Ann Seppi
Ione Shelp
Norm & Wendy Shrumm
Walt Sinclair
Elisa Barney Smith
Walt Smith
Jack & Donna Stalley
Alan Swajkoski
Alan Terrill
J.M. Theliges
Martin Thomas
John & Jan Thornton
Clyde Toole
Maria Trebby
Bruce Turner

BENEFACTORS
$2500 - $4999
Chad & Teri Cheyney
Greg & Buddy Hall
Ron & Mary Harris
Nancy Koonce
Valerie Loge
F.E. Osborne*

FELLOWS
$1000 - $2499
Harry* & Kit Bainbridge
Gene & Karen Baumert
John Beckwith
Vernon Brassey*
Steve Brown
Sam & Jane Camporeale
John Chapman

*Indicates deceased
Ways to get involved:

- Represent your parish as a member
- Apply for a grant for a ministry you are working with
  The grant cycle starts August 1st
- Nominate a person for the Excellence in Mission Award
  Nominations are due January 31, 2019
- Attend the Bishop’s Banquet and Barbeque
  Barbeque – October 27, 2018 – St. Thomas, Sun Valley
  Banquet – April 27, 2019 – Boise
- Become a Bishop Birney Builder by making an annual gift
- Talk to your parish about investing with the IEF
- Consider leaving a legacy gift to your parish or the IEF

Talk to any board member or call Stephanie at 208-345-4440 for more information.