Report of the Treasurer and 2013 Diocesan Budget Presentation

Anne Vickers, CFA  Chief Financial Officer
“To accomplish great things, we must not only act, but dream; not only plan, but also believe.”
Reports to Convention

I. Parochial Report Analysis
II. 2013 Apportionment Schedule
III. Report of Activities of Council
IV. Audited Financial Statements
V. 2013 Diocesan Budget
Analysis of 2011 Parochial Reports

Episcopal Diocese of Southwest Florida
Key Financial Management Trends
All 77 Churches

Operating Income and Expenses

Total Operating Deficit (2000-2011): $ (13,308,117)
Analysis of 2011 Parochial Reports

Episcopal Diocese of Southwest Florida
Key Financial Management Trends
All 77 Churches

Capital Income and Expenses

Total Capital Funds Raised (2000-2011): $53,503,409
Total Capital Improvements (2000-2011): $(81,800,323)
Analysis of 2011 Parochial Reports

Episcopal Diocese of Southwest Florida
Key Financial Management Trends
All 77 Churches

Cash and Investments...and Debt

Total Additions to Endowments (2000-2011): $22,235,574
Analysis of 2011 Parochial Reports

• The diocese is a function of the individual churches

Financial Health Snapshots - Vestry Retreat 2012
2013 Diocesan Budget Process

Office of the Bishop
communication with leaders

Finance Committee
draft 1

Endowment Fund Board
spending rule

Finance Committee
draft 2

Council
approval by elected governing body

Fall Convocations
explanation to delegates and clergy

Diocesan Convention
approval

Everyone
Waiting patiently for the 2013 year to start … priceless
2013 Diocesan Budget

Operating Budget
(Page 20-24)

- Apportionment Income: $3.3 M
- From endowments: $208 k
- Total income: $3.3 M
- Expenses: $3.3 M
- Net Total: $0

Capital Budget
(Page 25)

- Cash Reserves: $1 M
- Projected Inflow in 2013: $167k
- Projected Expenses in 2013: $18k
- Cash Reserves at year end: $1.1 M
2013 Diocesan Budget

Designated Funds
(Page 26)

- Revolving Loan Fund
- Mission Fund
- Episcopal Charities Endowment
- DaySpring Endowment

$5.6 Million
$179,136 to be distributed in 2013

Restricted Funds
(Page 27)

- Congregation Loans
- Benefit of Elderly
- Underprivileged
- Missions
- Theological Education
- College Chaplaincy
- Cemeteries
- Bishop’s Discretionary/General

$6.2 Million
$198,126 to be distributed in 2013
Response to the 2013 Budget

Know and Understand
Believe in it
See it Happening

Accuracy and Transparency
Better understanding of ourselves
Coordination in articulating plans and energy
Focus/allocate the resources to these plans
Responsive, Adaptive, Nimble in Complex Environment
Growth and Effectiveness in Mission

Know and Understand
Believe in it
See it Happening

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Know and Underst
Know and Understand...

Community. Budgets. Commitments.

Church
1 of 76
($50,000 - $1,900,000)

Diocese of Southwest Florida
1 of 111
($3M)

The Protestant Episcopal Church in the USA
1 of 44
($37M)
Know and Understand…

Five Marks of Mission Budget 2013-2015

“sees the need for future adjustment in income…

…development of an ongoing and long-range budget process “

“For each Mark, a significant block grant provided for new work

…..create collaborative partnerships with dioceses and congregations”

www.generalconvention.org
Resolved, the House of Bishops concurring, That this General Convention believes the Holy Spirit is urging The Episcopal Church to reimagine itself, so that, grounded in our rich heritage and yet open to our creative future, we may more faithfully:

• Proclaim the Good News of the Kingdom
• Teach, baptize and nurture new believers
• Respond to human need by loving service
• Seek to transform unjust structures of society
• Strive to safeguard the integrity of creation and sustain and renew the life of the earth;
Resolved, cont.

... establish a Task Force whose purpose shall be to present the 78th General Convention with a plan for reforming the Church’s structures, governance, and administration;

... in order to be informed by the wisdom, expertise, and commitment of the whole body of the Church, the Task Force shall gather information and ideas from congregations, dioceses and provinces, and other interested individuals and organizations, including those not often heard from; engage other resources to provide information and guidance, and shall invite all these constituencies to be joined in prayer as they engage in this common work of discernment;

... the Task Force shall convene a special gathering to receive responses to the proposed recommendations to be brought forward to the 78th General convention, and shall invite to this gathering from each diocese at least a bishop, a lay deputy, a clerical deputy, and one person under the age of 35. It may also include representatives of institutions and communities;

... shall make its final report and recommendations to the Church by November 2014, along with the resolutions necessary to implement them, including proposed amendments to the Constitution and Canons of the Church;
Spring Convocations 2013 in the Diocese of Southwest Florida

Full Conversation about the Diocesan Commitment for the Episcopal Church Asking, structural reform and opportunities to connect resources in starting new worshipping communities

Resolution C095 Structural Reform

- 2013: Gathering information and ideas from congregations, dioceses and provinces
- 2014: Special gathering (from each diocese at least a bishop, lay deputy, clerical deputy and one person under the age of 35)
- Final report of Task Force by November 2014
The Diocese of Southwest Florida
Engage in 2013

Ideas and Initiatives
Visible impact in the world

Leadership and Community
Excitement

Restructuring and Reimagining
New hope