Report of the Treasurer and 2012 Diocesan Budget Presentation

Anne Vickers, CFA    Chief Financial Officer
What it Means to be a Church

WALK IN LOVE

The 2013 Convention of the Diocese of Southwest Florida
October 21-22, 2013, Punta Gorda, Florida
The 2012 Diocesan Budget and other Reports to Convention

Since May 2011, detailed review and input by:

- Diocesan Council
- Finance Committee
- Committee chairs
- Office of the Bishop
- Clericus meetings
- Vestry meetings
- and individuals

Sept 2011: Convocation Presentations - Overview & Education
Reports to Convention

**Parochial Report Analysis**  (page 31)
- The diocese is a function of the individual churches

**2012 Apportionment Schedule**  (page 27-30)
- How we fund the annual budget; for your budget

**Report of Activities of Council**  (www.episcopalswfl.org)
- Transparency and thoughtful planning throughout the year

**Audited Financial Statements**  (www.episcopalswfl.org)
- Confirmed accuracy

**2012 Diocesan Budget**  (approved by Diocesan Council)
- Operating, Designated, Restricted, Capital
# 2012 Diocesan Budget

## Operating Budget

*(Page 19)*

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Apportionment Income</td>
<td>$2.8 Million</td>
</tr>
<tr>
<td>From endowments</td>
<td>$221,933</td>
</tr>
<tr>
<td>Total income</td>
<td>$3 Million</td>
</tr>
<tr>
<td>Expenses</td>
<td>$3 Million</td>
</tr>
<tr>
<td>Balanced Budget</td>
<td></td>
</tr>
</tbody>
</table>

## Capital Budget

*(Page 24)*

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Reserves</td>
<td>$2.5 Million</td>
</tr>
<tr>
<td>Projected Inflow in 2012</td>
<td>$262,964</td>
</tr>
<tr>
<td>Projected Expenses in 2012</td>
<td>$1.4M</td>
</tr>
<tr>
<td>Cash Reserves at year end</td>
<td>$1.3 Million</td>
</tr>
</tbody>
</table>
## 2012 Diocesan Budget

### Designated Funds

- Revolving Loan Fund
- Mission Fund
- Episcopal Charities Endowment
- DaySpring Endowment

$5.4 Million

$171,645 to be distributed in 2012

### Restricted Funds

- Congregation Loans
- College Chaplaincy
- Underprivileged
- Benefit of Elderly
- Theological Education
- Bishop’s Discretionary
- Cemeteries
- General

$6.3 Million

$207,089 to be distributed in 2012
Today:

What the budget means to our 2012 year as a church/diocese
Shared Diocesan Life and Mission Clarity

Accuracy and Transparency

Better understanding of ourselves

Coordination in articulating plans and energy

Focus/allocate the resources to these plans

Responsive, Adaptive, Nimble in Complex Environment

Growth and Effectiveness in Mission

Do This in
## Life and Function of the Diocese

<table>
<thead>
<tr>
<th>Celebrating Worship</th>
<th>Financial / Accounting</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prayer and Support</td>
<td>Governing Policies &amp; Procedures</td>
</tr>
<tr>
<td>Mission</td>
<td>Monitoring</td>
</tr>
<tr>
<td>Ministry</td>
<td>Providing Support</td>
</tr>
<tr>
<td>Representing Christ</td>
<td>Leveraging Resources</td>
</tr>
<tr>
<td></td>
<td>Strategy and Plans</td>
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<tr>
<td></td>
<td>Technology/Innovation</td>
</tr>
</tbody>
</table>

At its best, becomes the quiet, strong foundation
Themes of the 2012 Budget

Relationships among churches and diocese:
Fuller participation in apportionment and leadership development

Communication
Identifying sources of energy
Seeking help
Taking fiduciary responsibility

Transparent, fair, accountable

Through September 2011, only 5% not current to the month

More funds and resources available for intentional mission and strategy (eliminated $61,303 of “uncollectable apportionment reserves”)
Themes of the 2012 Budget

Relationship between the past, present, and future resources

- Inspiring future donors
- Impacting our global community
- Investing in opportunities
- Growing the church

- Sustainable (Balanced) Budgets
  - Endowments / Disciplined saving
  - Operating vs. capital
  - Long-term strategies
Themes of the 2012 Budget

Resources for adaptive models for congregational development

Models for new church plants

New adaptive models for existing congregational development
  - Administrative centers
  - Creative use of assets

Mission/2020 Fund:
  $150,000 in 2012
  $550,000 over 10 years

Revolving Loan Fund
  Since July- 4 loans for $416,703

Operating Budget:
  Expertise-based assistance $45,000
  Mission/cong. support $186,000
Themes of the 2012 Budget

Innovative tools for congregation development

Ethnic & Cultural Ministries
Online Presence
Evangelism to new groups
Faith Formation 2020

- Demographic Analytical Tools by MissionInsight
- Website/Community Management System by Digital Faith
  - website
  - sharing news
  - connections/events
  - online giving/campaigns
  - social media
The Diocesan Community

The diocese is the life and function of the congregations
Questions from the Floor