

FY 2024 HEALTH INSURANCE RATES

	Blue Care Elect (PPO)			Network Blue-epo (HMO)			Harvard Pilgrim-epo (HMO)			Harvard Pilgrim (PPO)		
	<u>Individual</u>	<u>Parent/Child</u>	<u>Family</u>	<u>Individual</u>	<u>Parent/Child</u>	<u>Family</u>	<u>Individual</u>	<u>Parent/Child</u>	<u>Family</u>	<u>Individual</u>	<u>Parent/Child</u>	<u>Family</u>
Annual	\$ 14,856.00	\$29,760.00	\$37,176.00	\$11,364.00	\$22,908.00	\$30,492.00	\$11,172.00	\$22,344.00	\$ 29,892.00	\$12,264.00	\$24,516.00	\$32,436.00
Town 75%	\$ 11,142.00	\$22,320.00	\$27,882.00	\$ 8,523.00	\$17,181.00	\$22,869.00	\$ 8,379.00	\$16,758.00	\$ 22,419.00	\$ 9,198.00	\$18,387.00	\$24,327.00
Emp 25%	\$ 3,714.00	\$ 7,440.00	\$ 9,294.00	\$ 2,841.00	\$ 5,727.00	\$ 7,623.00	\$ 2,793.00	\$ 5,586.00	\$ 7,473.00	\$ 3,066.00	\$ 6,129.00	\$ 8,109.00
Monthly	\$ 1,238.00	\$ 2,480.00	\$ 3,098.00	\$ 947.00	\$ 1,909.00	\$ 2,541.00	\$ 931.00	\$ 1,862.00	\$ 2,491.00	\$ 1,022.00	\$ 2,043.00	\$ 2,703.00
Town 75%	\$ 928.50	\$ 1,860.00	\$ 2,323.50	\$ 710.25	\$ 1,431.75	\$ 1,905.75	\$ 698.25	\$ 1,396.50	\$ 1,868.25	\$ 766.50	\$ 1,532.25	\$ 2,027.25
Emp 25%	\$ 309.50	\$ 620.00	\$ 774.50	\$ 236.75	\$ 477.25	\$ 635.25	\$ 232.75	\$ 465.50	\$ 622.75	\$ 255.50	\$ 510.75	\$ 675.75
Bi-Weekly	\$ 154.75	\$ 310.00	\$ 387.25	\$ 118.38	\$ 238.63	\$ 317.63	\$ 116.38	\$ 232.75	\$ 311.38	\$ 127.75	\$ 255.38	\$ 337.88

	Blue Cross Blue Shield PPO HSA-Qualified High Deductible			Blue Cross Blue Shield HMO HSA-Qualified High Deductible			Harvard Pilgrim HMO HSA-Qualified High Deductible			Harvard Pilgrim PPO HSA-Qualified High Deductible		
	<u>Individual</u>	<u>Parent/Child</u>	<u>Family</u>	<u>Individual</u>	<u>Parent/Child</u>	<u>Family</u>	<u>Individual</u>	<u>Parent/Child</u>	<u>Family</u>	<u>Individual</u>	<u>Parent/Child</u>	<u>Family</u>
Annual	\$ 12,144.00	\$24,384.00	\$30,444.00	\$ 9,324.00	\$18,840.00	\$25,032.00	\$ 8,640.00	\$17,532.00	\$ 23,268.00	\$ 9,528.00	\$19,284.00	\$25,608.00
Town 75%	\$ 9,108.00	\$18,288.00	\$22,833.00	\$ 6,993.00	\$14,130.00	\$18,774.00	\$ 6,480.00	\$13,149.00	\$ 17,451.00	\$ 7,146.00	\$14,463.00	\$19,206.00
Emp 25%	\$ 3,036.00	\$ 6,096.00	\$ 7,611.00	\$ 2,331.00	\$ 4,710.00	\$ 6,258.00	\$ 2,160.00	\$ 4,383.00	\$ 5,817.00	\$ 2,382.00	\$ 4,821.00	\$ 6,402.00
Monthly	\$ 1,012.00	\$ 2,032.00	\$ 2,537.00	\$ 777.00	\$ 1,570.00	\$ 2,086.00	\$ 720.00	\$ 1,461.00	\$ 1,939.00	\$ 794.00	\$ 1,607.00	\$ 2,134.00
Town 75%	\$ 759.00	\$ 1,524.00	\$ 1,902.75	\$ 582.75	\$ 1,177.50	\$ 1,564.50	\$ 540.00	\$ 1,095.75	\$ 1,454.25	\$ 595.50	\$ 1,205.25	\$ 1,600.50
Emp 25%	\$ 253.00	\$ 508.00	\$ 634.25	\$ 194.25	\$ 392.50	\$ 521.50	\$ 180.00	\$ 365.25	\$ 484.75	\$ 198.50	\$ 401.75	\$ 533.50
Bi-Weekly	\$ 126.50	\$ 254.00	\$ 317.13	\$ 97.13	\$ 196.25	\$ 260.75	\$ 90.00	\$ 182.63	\$ 242.38	\$ 99.25	\$ 200.88	\$ 266.75

Cape Cod Municipal Health Group (CCMHG)

FY24 Rates - approved by the Board on February 8, 2023

HEALTH PLANS:				
Standard Low Deductible Health Plans*	<u>Individual</u>	<u>SP/SC</u>	<u>Family</u>	<u>% chg</u>
Master Health Plus	\$ 1,827.00	\$ 3,660.00	\$ 4,566.00	5.0%
Blue Care Elect Preferred PPO	\$ 1,238.00	\$ 2,480.00	\$ 3,098.00	4.0%
Network Blue NE HMO	\$ 947.00	\$ 1,909.00	\$ 2,541.00	4.0%
Harvard Pilgrim PPO	\$ 1,022.00	\$ 2,043.00	\$ 2,703.00	4.0%
Harvard Pilgrim HMO	\$ 931.00	\$ 1,862.00	\$ 2,491.00	4.0%
<i>* Deductibles are \$300 for Individual, \$600 for SP/SC, and \$900 for Family.</i>				

HSA- Qualified High Deductible Health Plans*	<u>Individual</u>	<u>SP/SC**</u>	<u>Family</u>	<u>% Chg.</u>
Blue Care Elect Preferred PPO (PPO "Saver")	\$ 1,012.00	\$ 2,032.00	\$ 2,537.00	2.0%
Network Blue NE HMO (HMO "Saver")	\$ 777.00	\$ 1,570.00	\$ 2,086.00	2.0%
Harvard Pilgrim HSAQ PPO	\$ 794.00	\$ 1,607.00	\$ 2,134.00	2.0%
Harvard Pilgrim HSAQ HMO	\$ 720.00	\$ 1,461.00	\$ 1,939.00	2.0%
<i>* Employers must contribute 50% of the deductible to the employee's Health Savings Account (HSA). Deductibles are \$2,000 for Individual, \$4,000 for SP/SC, and \$4,000 for Family.</i>				
<i>** Single Parent/Single Child (SP/SC) plan design is identical to the Family plan design.</i>				

DENTAL PLANS:	<u>Individual</u>	<u>SP/SC</u>	<u>Family</u>	<u>% Chg.</u>
Contributory - Delta PPO Plus Premier	\$ 40.00	\$ 79.00	\$ 103.00	0.0%
Voluntary - Delta PPO Plus Premier	\$ 42.00	\$ 84.00	\$ 109.00	0.0%

EYEMED VOLUNTARY VISION CARE PLAN:	<u>Individual</u>	<u>SP/SC</u>	<u>Family</u>	<u>% Chg.</u>
	\$ 7.53	\$ 14.31	\$ 21.02	0.0%

GALLAGHER BENEFITS SERVICES, INC.
CAPE COD MUNICIPAL HEALTH GROUP

BCBS NETWORK BLUE HMO- PAID CLAIMS & ENROLLMENTS, 12/20 - 11/22

Low Deductible Plan				HSAQ Plan				Paid Claims				Total				Cost per Contract			
Paid Month				Paid Month				Medical & RX				Medical & RX				Contracts			
December 2020	999	67	1228	2,294	\$ 1,462.72	December 2020	84	6		\$ 207,521	90	\$ 2,305.79							
January 2021	1010	69	1225	2,304	\$ 1,635.64	January 2021	83	7	92	\$ 193,077	90	\$ 2,145.30							
February	1013	69	1222	2,303	\$ 1,566.67	February	85	7	92	\$ 204,230	92	\$ 2,219.89							
March	1007	68	1219	2,294	\$ 1,703.56	March	84	7	93	\$ 170,815	92	\$ 1,856.68							
April	1012	68	1211	2,292	\$ 1,887.60	April	84	7	94	\$ 163,688	93	\$ 1,760.09							
May	1007	69	1210	2,286	\$ 1,557.13	May	85	7	92	\$ 141,583	94	\$ 1,506.20							
June	1001	69	1208	2,281	\$ 1,479.05	June	85	7	92	\$ 167,601	92	\$ 1,821.75							
July	975	72	1205	2,252	\$ 1,397.01	July	85	7	89	\$ 257,960	181	\$ 1,425.19							
August	956	72	1201	2,229	\$ 1,503.58	August	88	7	91	\$ 167,311	186	\$ 899.52							
September	954	75	1198	2,227	\$ 1,764.13	September	83	7	89	\$ 182,452	179	\$ 1,019.28							
October	967	79	1199	2,245	\$ 1,450.85	October	90	7	90	\$ 138,566	187	\$ 740.99							
November	976	80	1205	2,261	\$ 1,550.76	November	88	6	91	\$ 341,220	185	\$ 1,844.43							
12-Month Totals:	11,877	857	14,531	27,268	\$ 1,580.22	12-Month Totals:	1,024	82	1,005	\$ 2,336,024	1,561	\$ 1,496.49							
Less Claims > \$400k:						Less Claims > \$400k:													
Total					\$ 1,548.82	Total						\$ 1,496.49							

Change: 0.7%

Low Deductible Plan										Paid Claims Medical & RX				Total				Cost per Contract								
Paid Month				Ind.	SP/SC	Fam.	Contracts	Total	Cost per Contract	HSAQ Plan Paid Month				Paid Claims Medical & RX				Ind.	SP/SC	Fam.	Contracts	Total	Cost per Contract			
December 2021				969	82	1,211	2,262	\$	1,973.80	December 2021				\$				236,127	89	6	91	186	\$	1,269.50		
January 2022				969	80	1,207	2,256	\$	1,546.82	January 2022				\$				281,559	89	6	92	187	\$	1,505.66		
February				958	81	1,208	2,247	\$	1,796.50	February				\$				150,478	90	7	93	190	\$	791.99		
March				952	82	1,207	2,241	\$	1,589.62	March				\$				178,316	91	7	93	191	\$	933.59		
April				953	83	1,204	2,240	\$	1,821.10	April				\$				231,653	89	7	93	189	\$	1,225.68		
May				962	84	1,201	2,247	\$	1,368.58	May				\$				198,990	89	7	93	189	\$	1,052.86		
June				966	82	1,195	2,243	\$	1,770.34	June				\$				292,195	90	7	93	190	\$	1,537.87		
July				943	82	1,168	2,193	\$	1,389.67	July				\$				156,091	87	7	91	185	\$	843.74		
August				948	82	1,173	2,203	\$	1,332.49	August				\$				135,326	98	7	96	201	\$	673.26		
September				956	81	1,158	2,195	\$	1,734.09	September				\$				180,344	96	8	93	197	\$	915.45		
October				965	83	1,172	2,220	\$	1,303.44	October				\$				153,711	100	8	97	205	\$	749.81		
November				963	84	1,175	2,222	\$	1,479.00	November				\$				176,339	104	9	98	211	\$	835.73		
12-Month Totals:				11,504	986	14,279	26,769	\$	1,593.19	12-Month Totals:				\$				2,371,130	1112	86	1123	2321	\$	1,021.60		
Less Claims > \$400k:									\$	Less Claims > \$400k:				\$				-								
Total									\$	Total				\$				2,371,130							\$	1,021.60

Change: -31.7%

GALLAGHER BENEFIT SERVICES, INC.

CAPE COD MUNICIPAL HEALTH GROUP

CURRENT (FY23) FUNDING SCENARIO

POLICY PERIOD 7/1/21- 6/30/22

GROUP HEALTH & DENTAL INSURANCE FUNDING - Based on 11/22 Plan Enrollments*

(HEALTH)	(11/22 Enrollments)*				CURRENT (FY23) FUNDING RATES				MONTHLY FUNDING	ANNUALIZED FUNDING
	Individual	Parent/Child	Family		Individual	Parent/Child	Family			
Master Health Plus	12	0	9		\$ 1,740	\$ 3,486	\$ 4,349		\$60,021	\$720,252
Blue Care Elect Pref. PPO	787	41	844		\$ 1,190	\$ 2,385	\$ 2,979		\$3,548,591	\$42,583,092
BlueCareElect PPO - HSA-qual.	86	4	122		\$ 992	\$ 1,992	\$ 2,487		\$396,694	\$4,760,328
Network Blue HMO	963	84	1,175		\$ 911	\$ 1,836	\$ 2,443		\$3,902,042	\$46,824,504
Network Blue HMO - HSA qual.	104	9	98		\$ 762	\$ 1,539	\$ 2,045		\$293,509	\$3,522,108
HPHC HMO	495	45	656		\$ 895	\$ 1,790	\$ 2,395		\$2,094,695	\$25,136,340
HPHC HMO - HSA-qual.	167	7	114		\$ 706	\$ 1,432	\$ 1,901		\$344,640	\$4,135,680
HPHC PPO	299	27	325		\$ 983	\$ 1,964	\$ 2,599		\$1,191,620	\$14,299,440
HPHC PPO - HSA-qual.	52	1	51		\$ 778	\$ 1,575	\$ 2,092		\$148,723	\$1,784,676
TOTALS for Health Plans:	2,965	218	3,394						\$11,980,535	\$143,766,420

(DENTAL)	(11/22 Enrollments)				CURRENT (FY23) FUNDING RATES				MONTHLY FUNDING	ANNUALIZED FUNDING
	Individual	Parent/Child	Family		Individual	Parent/Child	Family			
Delta Dental - Contributory*	1,394	81	1,976		\$ 40.00	\$ 79.00	\$ 103.00		\$265,687	\$3,188,244
Delta Dental - Voluntary	1,658	72	1,767		\$ 42.00	\$ 84.00	\$ 109.00		\$268,287	\$3,219,444
TOTALS for DENTAL:	3,052	153	3,743						\$ 533,974	\$ 6,407,688

Total Annual Health & Dental Funding: \$150,174,108

GALLAGHER BENEFIT SERVICES, INC.
CAPE COD MUNICIPAL HEALTH GROUP

POLICY PERIOD FY24

Scenario D

5% increase MHP; 4% increase low ded; 2% increase HSA-qual

ACA & Alt. Rx Expenses Not Included

GROUP HEALTH & DENTAL INSURANCE FUNDING - Based on 11/22 Plan Enrollments

(HEALTH)	(11/22 Enrollments)				PROJECTED FY24 FUNDING RATES				Percent Change
	Individual	Parent/Child	Family		Individual	Parent/Child	Family	MONTHLY FUNDING	
Master Health Plus	12	0	9		\$ 1,827	\$ 3,660	\$ 4,566	\$63,022	5.0%
Blue Care Elect Pref. PPO	787	41	844		\$ 1,238	\$ 2,480	\$ 3,098	\$ 3,690,535	4.0%
BlueCareElect PPO - HSA-qual.	86	4	122		\$ 1,012	\$ 2,032	\$ 2,537	\$ 404,628	2.0%
Network Blue HMO	963	84	1,175		\$ 947	\$ 1,909	\$ 2,541	\$ 4,058,124	4.0%
Network Blue HMO - HSA qual.	104	9	98		\$ 777	\$ 1,570	\$ 2,086	\$ 299,379	2.0%
HPHC HMO	495	45	656		\$ 931	\$ 1,862	\$ 2,491	\$ 2,178,483	4.0%
HPHC HMO - HSA-qual.	167	7	114		\$ 720	\$ 1,461	\$ 1,939	\$ 351,533	2.0%
HPHC PPO	299	27	325		\$ 1,022	\$ 2,043	\$ 2,703	\$ 1,239,285	4.0%
HPHC PPO - HSA-qual.	52	1	51		\$ 794	\$ 1,607	\$ 2,134	\$ 151,697	2.0%
TOTALS:	2,965	218	3,394				\$ 12,436,685	\$149,240,223	3.8%

Amount above Current Funding Scenario:

\$5,473,803

Amount Below Scenario A-2:

\$10,484,311

(DENTAL)	(11/22 Enrollments)				Recommended FY24 FUNDING RATES				Percent Change
	Individual	Parent/Child	Family		Individual	Parent/Child	Family	MONTHLY FUNDING	
Delta Dental - Contributory January 24, 2021	1,394	81	1,976		\$ 38.07	\$ 76.13	\$ 98.86	\$254,569	-4.2% GBS projection
Delta Dental - Voluntary	1,658	72	1,767		\$ 39.09	\$ 78.19	\$ 101.52	\$249,828	-6.9% GBS projection
	3,052	153	3,743				\$504,396	\$2,997,931	-5.5%
								\$6,052,753	

Total Annual Health & Dental Funding: \$155,292,977
Amount above Current Annual Funding: \$5,118,869

FY 2024 HEALTH AND LIFE TOWN COST BY DEPARTMENT

	Health Insurance	Life Insurance	GRAND TOTAL
Accounting	\$ 33,449.00	\$43.20	\$ 33,492.20
Assessing	\$ 63,156.00	\$86.40	\$ 63,242.40
Building	\$ 90,814.00	\$127.32	\$ 90,941.32
Clerk	\$ 33,528.00	\$79.56	\$ 33,607.56
Conservation	\$ 90,552.00	\$195.48	\$ 90,747.48
Council on Aging	\$ 64,815.00	\$193.20	\$ 65,008.20
Crosby Mansion	\$ 8,379.00	\$38.64	\$ 8,417.64
DPW	\$ 330,885.00	\$750.12	\$ 331,635.12
Fire	\$ 355,219.00	\$784.20	\$ 356,003.20
Golf	\$ 373,092.00	\$711.48	\$ 373,803.48
Health	\$ 59,190.00	\$115.92	\$ 59,305.92
Housing	\$ 22,869.00	\$38.64	\$ 22,907.64
Human Resources	\$ 24,327.00	\$0.00	\$ 24,327.00
IT	\$ 22,419.00	\$38.64	\$ 22,457.64
Library	\$ 100,757.00	\$240.96	\$ 100,997.96
Maintenance	\$ 17,577.00	\$115.92	\$ 17,692.92
Planning	\$ 66,102.00	\$115.92	\$ 66,217.92
Police	\$ 568,473.00	\$1,145.64	\$ 569,618.64
Recreation	\$ -	\$38.64	\$ 38.64
Recreation Revolving	\$ 11,142.00	\$38.64	\$ 11,180.64
Select Board	\$ 78,285.00	\$47.76	\$ 78,332.76
Treasurer	\$ 108,710.00	\$122.76	\$ 108,832.76
Water	\$ 261,930.00	\$484.20	\$ 262,414.20
Town additional	\$ 92,940.00	\$0.00	\$ 92,940.00
	\$2,878,610.00	\$5,553.24	\$2,884,163.24
TOWN GRAND TOTAL	\$ 2,224,067.00	\$4,280.28	\$ 2,228,347.28
CROSBY MANSION TOTAL	\$ 8,379.00	\$38.64	\$ 8,417.64
GOLF GRAND TOTAL	\$ 373,092.00	\$ 711.48	\$ 373,803.48
REC REVOLVING TOTAL	\$ 11,142.00	\$38.64	\$ 11,180.64
WATER GRAND TOTAL	\$ 261,930.00	\$ 484.20	\$ 262,414.20
	\$ 2,878,610.00	\$ 5,553.24	\$ 2,884,163.24

FY 2024 HEALTH AND LIFE SCHOOL COST				
	Health Insurance	Life Insurance	GRAND TOTAL	
School	\$ 1,743,903.52	\$2,659.68	\$ 1,746,563.20	
	\$1,743,903.52	\$2,659.68	\$1,746,563.20	

BARNSTABLE COUNTY RETIREMENT ASSOCIATION

750 Attucks Lane, Hyannis, MA 02601 ♦ 508-775-1110 ♦ Fax 508-775-1344 ♦ www.barnstablecountyretirement.org

TO: ALL UNIT TREASURERS

FROM: BARNSTABLE COUNTY RETIREMENT BOARD

DATE: DECEMBER 16, 2022

RE: FY'2024 APPROPRIATION INFORMATION

PLEASE FORWARD A COPY OF THIS MATERIAL TO YOUR BOARD OF SELECTMEN OR OTHER LEGISLATIVE BODY AND TO THE INDIVIDUAL IN YOUR UNIT RESPONSIBLE FOR YOUR BUDGETARY PROCESS.

The appropriation charges for Fiscal Year 2024 for the Barnstable County Retirement Association have been established in the gross amount of \$83,369,319.00. Of this total, \$83,369,319.00 is the cost established by the funding schedule adopted under the provisions of Section 22D of Chapter 32, MGLA and allocated for the pension fund for FY'2024. The total FY'2024 charges are allocated as follows:

Pension Fund - portion of 22D funding cost to be applied to current year pensions as determined by PERAC	\$80,350,247.00
Early Retirement - charged to units that adopted an early retirement incentive plan in 2002	504,411.00
Early Retirement - charged to units that adopted an early retirement incentive plan in 2003	237,320.00
Early Retirement – charged to units that adopted an early retirement incentive plan in 2019	320,095.00
Retired Sheriff Liability – Barnstable County	<u>1,957,246.00</u>
TOTAL FY'2024 APPROPRIATION	\$ 83,369,319.00

A breakdown by governmental unit of the FY'2024 charges is attached.

Units that have adopted an Early Retirement Incentive plan in 2002, 2003 and/or 2019 have the funding for this program added to the appropriation costs.

Each unit's proportional share of the total appropriation is based on a percentage of total covered payroll for each unit versus the total covered payroll for all units in the system.

Appropriation charges are due and payable as follows:

First half	July 1, 2023
Second half	January 1, 2024

Or a single one-time payment on July 1, 2023, which reflects a discount. The enclosed spreadsheet reflects both options.

Under the provisions of Chapter 35, Section 24 of the General Laws, a penalty of eight percent (6.9%) may be applied if payment is not received by these dates. Reminder notices are mailed to each unit treasurer in June and December and should be forwarded to the individual in each unit responsible for making payment.

Section 22D of Chapter 32, MGLA requires that an actuarial valuation be conducted every three years.

Please contact the Retirement Office at 508-775-1110 if you have any questions on this material.

BARNSTABLE COUNTY RETIREMENT ASSOCIATION
FY'2024 APPROPRIATION - UNIT BREAKDOWN

###	UNIT	PENSION FUND	PENSION FUND APPROP.	RETIRED SHERIFF'S	ERI 2002	ERI 2003	ERI 2019	TOTAL APPROPRIATION ASSUMING 7/1 AND 12/31 PAYMENTS	TOTAL APPROPRIATION ASSUMING 7/1 PAYMENT
001	BARNSTABLE COUNTY	4.21%	\$ 3,382,745.00	\$ 1,957,246.00	\$ 104,993.00	\$ 33,149.00	\$ 320,095.00	\$ 5,798,228.00	\$ 5,702,310.00
002	COUNTY HOSPITAL	0.00%	\$ -		\$ 9,038.00			\$ 9,038.00	\$ 8,888.00
003	BARNSTABLE	15.58%	\$ 12,518,568.00					\$ 12,640,009.00	\$ 12,430,911.00
004	BARNSTABLE FIRE	0.71%	\$ 570,487.00		\$ 5,080.00			\$ 575,567.00	\$ 566,046.00
005	BARN HSG AUTH	0.33%	\$ 265,156.00		\$ 4,562.00			\$ 269,718.00	\$ 265,256.00
006	BOURNE	5.66%	\$ 4,547,824.00		\$ 94,349.00			\$ 4,642,173.00	\$ 4,565,380.00
009	BOURNE HSE AUTH	0.07%	\$ 56,245.00					\$ 56,245.00	\$ 55,315.00
007	BOURNE REC AUTH	0.21%	\$ 168,736.00		\$ 20,079.00			\$ 188,815.00	\$ 185,692.00
008	BOURNE WATER DIST	0.20%	\$ 160,700.00		\$ 5,820.00			\$ 166,520.00	\$ 163,765.00
009	BREWSTER	4.03%	\$ 3,238,115.00		\$ 19,935.00			\$ 3,258,050.00	\$ 3,204,154.00
041	BREWSTER HSE AUTH	0.02%	\$ 16,070.00					\$ 16,070.00	\$ 15,804.00
010	BUZZARDS BAY WATER	0.13%	\$ 104,455.00					\$ 104,455.00	\$ 102,727.00
011	CC MOSQ CONTROL	0.51%	\$ 409,786.00		\$ 3,185.00			\$ 412,971.00	\$ 406,139.00
012	CC REG TECH	0.68%	\$ 546,382.00					\$ 546,382.00	\$ 537,343.00
013	COMM FIRE DIST	2.32%	\$ 1,864,126.00			\$ 5,817.00		\$ 1,869,943.00	\$ 1,839,009.00
014	CHATHAM	3.28%	\$ 2,635,488.00					\$ 2,635,488.00	\$ 2,591,890.00
040	CHATHAM HSE	0.06%	\$ 48,210.00					\$ 48,210.00	\$ 47,412.00
015	COTUIT FIRE	0.56%	\$ 449,961.00					\$ 449,961.00	\$ 442,517.00
016	DENNIS	5.10%	\$ 4,097,863.00		\$ 3,042.00			\$ 4,097,863.00	\$ 4,030,074.00
017	DENNIS HSE AUTH	0.12%	\$ 96,420.00					\$ 96,420.00	\$ 97,817.00
018	DENNIS WATER DIST	0.41%	\$ 329,436.00					\$ 329,436.00	\$ 323,986.00
019	DY REG SCH DIST	2.08%	\$ 1,671,285.00					\$ 1,671,285.00	\$ 1,643,638.00
020	EASTHAM	2.78%	\$ 2,233,737.00		\$ 27,973.00			\$ 2,261,710.00	\$ 2,224,296.00
021	HARWICH	4.39%	\$ 3,527,376.00					\$ 3,527,376.00	\$ 3,469,024.00
022	HYANNIS FIRE DIST	2.03%	\$ 1,631,110.00		\$ 2,010.00			\$ 1,633,120.00	\$ 1,606,104.00
023	MASHPEE	5.10%	\$ 4,097,863.00		\$ 44,649.00			\$ 4,142,512.00	\$ 4,073,984.00
044	MASHPEE HSE AUTH	0.10%	\$ 80,350.00			\$ 5,063.00		\$ 80,350.00	\$ 79,021.00
043	MASHPEE WATER	0.25%	\$ 200,876.00			\$ 140,596.00		\$ 205,939.00	\$ 202,532.00
024	T/NANTUCKET	10.52%	\$ 8,452,846.00					\$ 8,593,442.00	\$ 8,451,285.00
046	NANTUCKET HSE	0.02%	\$ 16,070.00					\$ 16,070.00	\$ 15,804.00
025	C/NANTUCKET	0.39%	\$ 313,366.00					\$ 313,366.00	\$ 308,182.00
049	NANTUCKET REG TRANS	0.05%	\$ 40,175.00					\$ 40,175.00	\$ 39,510.00
026	NAUSET REG SCH DIST	1.20%	\$ 964,203.00					\$ 964,203.00	\$ 948,253.00
027	N SAGAMORE WTR	0.07%	\$ 56,245.00					\$ 56,245.00	\$ 55,315.00
028	ORLEANS	3.25%	\$ 2,611,383.00					\$ 2,611,383.00	\$ 2,586,184.00
037	ORLEANS HSG	0.08%	\$ 64,280.00					\$ 64,280.00	\$ 63,217.00
042	GROUND WATER	0.00%	\$ -					\$ -	\$ -
029	PROVINCETOWN	3.12%	\$ 2,506,928.00					\$ 2,506,928.00	\$ 2,465,457.00
030	SANDWICH	6.39%	\$ 5,134,381.00					\$ 5,134,381.00	\$ 5,049,445.00
047	SANDWICH HSE	0.09%	\$ 72,315.00					\$ 72,315.00	\$ 71,119.00
031	SANDWICH WATER	0.31%	\$ 249,086.00					\$ 249,086.00	\$ 244,965.00
032	TRURO	1.93%	\$ 1,550,760.00		\$ 16,300.00			\$ 1,567,060.00	\$ 1,541,137.00
033	VETERANS DIST	0.12%	\$ 96,420.00		\$ 4,883.00			\$ 101,303.00	\$ 99,627.00
034	WELLFLEET	2.19%	\$ 1,759,670.00		\$ 17,072.00			\$ 1,776,742.00	\$ 1,747,350.00
035	YARMOUTH	6.76%	\$ 5,431,677.00			\$ 47,798.00		\$ 5,479,475.00	\$ 5,388,830.00
036	YARMOUTH HSE AUTH	0.06%	\$ 48,210.00			\$ 4,897.00		\$ 53,107.00	\$ 52,228.00
038	W BARNSTABLE FIRE	0.22%	\$ 176,771.00					\$ 176,771.00	\$ 173,847.00
050	CAPE COD REG TRANS	0.26%	\$ 208,911.00					\$ 208,911.00	\$ 205,455.00
051	MONOMOY REG SCH DIST	1.57%	\$ 1,261,489.00					\$ 1,261,489.00	\$ 1,240,631.00
052	PROVINCETOWN HSE AUTH	0.00%	\$ -					\$ -	\$ -
053	CAPE LIGHT COMPACT	0.48%	\$ 385,681.00					\$ 385,681.00	\$ 379,301.00
	TOTALS:	100.00%	\$ 80,350,247.00	\$ 1,957,246.00	\$ 504,411.00	\$ 237,320.00	\$ 320,095.00	\$ 83,369,319.00	\$ 81,990,176.00

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., *Chair*

JOHN W. PARSONS, ESQ., *Executive Director*

Auditor SUZANNE M. BUMP | KATHLEEN M. FALLON | KATE FITZPATRICK | JAMES J. GUIDO | RICHARD MACKINNON, JR. | JENNIFER F. SULLIVAN, ESQ.

MEMORANDUM

TO: Barnstable County Retirement Board
FROM: John W. Parsons, Esq., Executive Director
RE: Appropriation for Fiscal Year 2024
DATE: December 14, 2022

Required Fiscal Year 2024 Appropriation: **\$83,369,319**

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for Fiscal Year 2024 which commences July 1, 2023.

As we indicated in PERAC Memo #26/2022, we are no longer including the Projected Appropriations page as an attachment. Attached please find the portion of the Fiscal Year 2024 appropriation to be paid by each of the governmental units within your system.

The current schedule is due to be updated by Fiscal Year 2025.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446 Extension 935.

JWP/jfb
Attachment

cc: Regional Advisory Council
c/o Retirement Board

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Barnstable County Retirement System FY24 Appropriation by Governmental Unit

Aggregate amount for appropriation for the Pension Fund:	\$80,350,247
Aggregate amount for appropriation for the Pension Reserve Fund:	\$0
Aggregate additional appropriation for E.R.I.:	\$3,019,072

<u>UNIT</u>	<u>PEN.FND. APP %</u>	<u>PENSION FUND APPROP.</u>	<u>PENSION RES. FUND APPROP.</u>	<u>ADD'L. APP. (E.R.I. & HOSP.)</u>	<u>TOTAL APPROP.</u>	<u>APPROP PAID JULY 1</u>
Barnstable County	4.21%	3,382,745	0	458,237	3,840,982	3,777,442
Hospital (closed, Cnty. cost)	0.00%	0	0	9,038	9,038	8,888
Retired Sheriffs	0.00%	0	0	1,957,246	1,957,246	1,924,868
Town of Barnstable	15.58%	12,518,568	0	121,441	12,640,009	12,430,911
Barnstable Fire District	0.71%	570,487	0	5,080	575,567	566,046
Barnstable Housing Auth	0.33%	265,156	0	4,562	269,718	265,256
Town of Bourne	5.66%	4,547,824	0	94,349	4,642,173	4,565,380
Bourne Housing Auth	0.07%	56,245	0	0	56,245	55,315
Bourne Rec. Auth	0.21%	168,736	0	20,079	188,815	185,692
Bourne Water District	0.20%	160,700	0	5,820	166,520	163,765
Town of Brewster	4.03%	3,238,115	0	19,935	3,258,050	3,204,154
Brewster Housing Auth	0.02%	16,070	0	0	16,070	15,804
Buzzards Bay Water	0.13%	104,455	0	0	104,455	102,727
Cape Cod Mosquito Cont	0.51%	409,786	0	3,185	412,971	406,139
Cape Cod Reg. Tech.	0.68%	546,382	0	0	546,382	537,343
Cent/Ost/MM Fire District	2.32%	1,864,126	0	5,817	1,869,943	1,839,009
Town of Chatham	3.28%	2,635,488	0	0	2,635,488	2,591,890
Chatham Housing	0.06%	48,210	0	0	48,210	47,412
Cotuit Fire	0.56%	449,961	0	0	449,961	442,517
Town of Dennis	5.10%	4,097,863	0	0	4,097,863	4,030,074
Dennis Housing Auth	0.12%	96,420	0	3,042	99,462	97,817
Dennis Water District	0.41%	329,436	0	0	329,436	323,986
D/Y Reg. School District	2.08%	1,671,285	0	0	1,671,285	1,643,638
Town of Eastham	2.78%	2,233,737	0	27,973	2,261,710	2,224,296
Town of Harwich	4.39%	3,527,376	0	0	3,527,376	3,469,024
Harwich Housing	0.00%	0	0	0	0	0
Hyannis Fire District	2.03%	1,631,110	0	2,010	1,633,120	1,606,104
Town of Mashpee	5.10%	4,097,863	0	44,649	4,142,512	4,073,984
Mashpee Housing Auth	0.10%	80,350	0	0	80,350	79,021
Mashpee Water District	0.25%	200,876	0	5,063	205,939	202,532

The Total Appropriation column shown above is in accordance with your current funding schedule (adjusted to reflect the transfer of sheriffs' employees but excluding the cost of retired sheriffs) with appropriations due July 1 and January 1. Whenever payments are made after the scheduled date, the total appropriation should be revised to reflect interest at the rate assumed in the most recent actuarial valuation. Payments should be made before the end of the fiscal year.

Barnstable County Retirement System FY24 Appropriation by Governmental Unit

Aggregate amount for appropriation for the Pension Fund: \$80,350,247
 Aggregate amount for appropriation for the Pension Reserve Fund: \$0
 Aggregate additional appropriation for E.R.I.: \$3,019,072

UNIT	PEN.FND. APP %	PENSION FUND APPROP.	PENSION RES. FUND APPROP.	ADD'L. APP. (E.R.I. & HOSP.)	TOTAL APPROP.	APPROP PAID JULY 1
Town of Nantucket	10.52%	8,452,846	0	140,596	8,593,442	8,451,285
Nantucket Housing	0.02%	16,070	0	0	16,070	15,804
County of Nantucket	0.39%	313,366	0	0	313,366	308,182
Nantucket Retired Sheriffs	0.00%	0	0	0	0	0
Nantucket Reg. Tr. Auth.	0.05%	40,175	0	0	40,175	39,510
Nauset Reg. School Dist.	1.20%	964,203	0	0	964,203	948,253
North Sagamore Wtr. Dist.	0.07%	56,245	0	0	56,245	55,315
Town of Orleans	3.25%	2,611,383	0	0	2,611,383	2,568,184
Orleans Housing Auth	0.08%	64,280	0	0	64,280	63,217
Ground Wtr Prot	0.00%	0	0	0	0	0
Town of Provincetown	3.12%	2,506,928	0	0	2,506,928	2,465,457
Town of Sandwich	6.39%	5,134,381	0	0	5,134,381	5,049,445
Sandwich Housing	0.09%	72,315	0	0	72,315	71,119
Sandwich Water District	0.31%	249,086	0	0	249,086	244,965
Town of Truro	1.93%	1,550,760	0	16,300	1,567,060	1,541,137
Veterans District	0.12%	96,420	0	4,883	101,303	99,627
Town of Wellfleet	2.19%	1,759,670	0	17,072	1,776,742	1,747,350
Town of Yarmouth	6.76%	5,431,677	0	47,798	5,479,475	5,388,830
Yarmouth Housing Auth	0.06%	48,210	0	4,897	53,107	52,228
W. Barnstable Fire District	0.22%	176,771	0	0	176,771	173,847
South Sagamore Wat.Dist.	0.00%	0	0	0	0	0
Cape Cod Reg. Transit	0.26%	208,911	0	0	208,911	205,455
Monomoy Reg. Sch. Dist.	1.57%	1,261,499	0	0	1,261,499	1,240,631
Provincetown Housing Auth	0.00%	0	0	0	0	0
Cape Light Compact	0.48%	385,681	0	0	385,681	379,301
TOTAL	100.00%	80,350,247	0	\$3,019,072	\$83,369,319	\$81,990,176

The Total Appropriation column shown above is in accordance with your current funding schedule (adjusted to reflect the transfer of sheriffs' employees but excluding the cost of retired sheriffs) with appropriations due July 1 and January 1. Whenever payments are made after the scheduled date, the total appropriation should be revised to reflect interest at the rate assumed in the most recent actuarial valuation. Payments should be made before the end of the fiscal year.