APPROVED BY
THE MANAGEMENT BOARD
on 22 September 2021

SIA DN OPERATOR

INFORMATION ABOUT GOVERNMENT INSURANCE SCHEME FOR INVESTMENT PRODUCTS



1. INFORMATION ABOUT THE COMPANY

Name:	SIA DN Operator
Registered address:	Rīga, Gustava Zemgala gatve 74, LV-1039
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Website address:	https://debitum.network/
Company licence:	

2. PROTECTION OF FINANCIAL INSTRUMENTS AND CASH FUNDS OF THE CLIENT

Following the requirements of Financial Instrument Market Law of the Republic of Latvia (129.[1] paragraph section 2), the Company always keeps financial instruments possessed by its Clients off-balance separately from its own funds, and they are deemed assets of third parties held by the Company. Pursuant to that the provisions on investor protection set forth in the Investor Protection Law of the Republic of Latvia are applied to the Clients financial instruments.

3. INVESTOR'S PROTECTION SCHEME

3.1. The Company is a member of the Investor protection scheme of the Republic of Latvia. An Investor of the Company receiving services is entitled to compensation for irreversibly lost financial instruments as well as for damages caused by a non-executed investment service in circumstances where the Company is unable to meet its obligations towards the Investor due to the financial condition. The above does not apply to situations where the investment services have not been executed during normal operation of the Company.

3.2. Compensation shall be paid to the Investor in the amount of 90 percent of the value of the financial instruments irreversibly lost or damages caused by a non-executed investment service, but not exceeding EUR 20,000.

3.3. Compensation shall only be paid to the Investors who have filed a relevant application with the Financial and Capital Market Commission. The application for compensation shall be submitted within one year after the Investor has become aware that the Company has not performed its obligations, but no later than five years from the date of default.

3.4. Investor protection does not apply in cases where the Investor incurs damages due to changes in prices of financial instruments or because the financial instruments have become illiquid. In accordance with the Investor Protection Law, there are cases where compensation is not paid to the investor.

3.5. Compensation is not paid:

3.5.1. to a person for transactions in respect of which a conviction in a criminal case for money laundering has been adopted;

3.5.2. to investor-protection scheme members, insurance companies, investment companies or other investors which have informed of the fact that they are professional investors;

3.5.3. to persons which are in the same group of companies as the scheme member;

3.5.4. to pension funds;

3.5.5. to the State and local governments;

3.5.6. to board and council members of a scheme member, the head of an audit commission and members of such commission, the head of an internal audit service and members of such service, other employees of a scheme member who are authorized to plan, manage and control activities of the scheme member and who are responsible therefor, as well as to persons who have directly or indirectly acquired more than 5% of the capital of a scheme member;

3.5.7. to persons who are responsible for the audit of the accounting documents of scheme members stipulated by law;

3.5.8. to persons who are relatives of the first degree of kinship, or spouses of the persons referred to in item 3.5.6. and 3.5.7 above;

3.5.9. to persons who act on behalf of the persons referred to in item 3.5.7 above;

3.5.10. to persons regarding whom the Commission has established that, under special provisions of a contract concluded individually, they have received high interest rates or financial concessions, or have caused or have taken advantage of circumstances which have resulted in financial difficulties or have led to deterioration in the financial situation of a scheme member

3.5.11. in other cases, specified by law.

3.6. For further information, please see the website of Financial and Capital Market Commission.