



Lavon Area Chamber of Commerce

TREASURER REPORT BY KYLEE KENNEDY

February 2019

*Board Accepted
3-13-19*

	TOTAL
OPERATING ACTIVITIES	
Net Income	2,139.46
Adjustments to reconcile Net Income to Net Cash provided by operations:	
11001 Accounts Receivable	-570.00
20001 Accounts Payable	0.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-570.00
Net cash provided by operating activities	\$1,569.46
NET CASH INCREASE FOR PERIOD	\$1,569.46
Cash at beginning of period	6,508.33
CASH AT END OF PERIOD	\$8,077.79



Lavon Area Chamber of Commerce

BALANCE SHEET BY KYLEE KENNEDY

As of February 28, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10101 General Operating Fund - 4046	4,945.22
10105 Reserve Account - 4038	2,847.57
10110 Petty Cash	35.00
10115 Spending Account / CLOSED	0.00
Total Bank Accounts	\$7,827.79
Accounts Receivable	
11001 Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
12000 Undeposited Funds	250.00
Total Other Current Assets	\$250.00
Total Current Assets	\$8,077.79
TOTAL ASSETS	\$8,077.79
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
30000 Opening Balance Equity {4}	35.00
32000 Unrestricted Net Assets	5,459.57
Net Income	2,583.22
Total Equity	\$8,077.79
TOTAL LIABILITIES AND EQUITY	\$8,077.79



Lavon Area Chamber of Commerce

DETAILED TREASURER REPORT BY KYLEE KENNEDY

February 2019

	TOTAL
Income	
40000 LACC Revenue	
40010 Membership Dues	875.00
40020 Chamber Luncheons	292.40
40040 Interest Earned - Independent Bank checking	0.50
Total 40000 LACC Revenue	1,167.90
42000 Chamber Events - Income	
42010 Chamber Banquet	2,500.00
Total 42000 Chamber Events - Income	2,500.00
Unapplied Cash Payment Income	-125.00
Total Income	\$3,542.90
GROSS PROFIT	\$3,542.90
Expenses	
61000 I. Promotional Expense	
61040 Chamber Website/Social Media/GoDaddy	700.00
61050 Catalogs/Brochures/Pamphl	294.30
Total 61000 I. Promotional Expense	994.30
64000 IV. Business Expenses	
64020 Software and/or Database (Quickbooks)	63.96
64030 Telephone, Telecommunications	38.83
64050 Liability Insurance	669.60
64060 Member Luncheons	30.00
64090 QuickBooks Payments Fees	176.75
Total 64000 IV. Business Expenses	979.14
Total Expenses	\$1,973.44
NET OPERATING INCOME	\$1,569.46
NET INCOME	\$1,569.46