



Lavon Area Chamber of Commerce

TREASURER REPORT BY KYLEE KENNEDY

December 2018

*Board Passed
2-13-19*

	TOTAL
OPERATING ACTIVITIES	
Net Income	-1,423.66
Adjustments to reconcile Net Income to Net Cash provided by operations:	
11001 Accounts Receivable	-250.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-250.00
Net cash provided by operating activities	\$ -1,673.66
NET CASH INCREASE FOR PERIOD	\$ -1,673.66
Cash at beginning of period	7,133.23
CASH AT END OF PERIOD	\$5,459.57

Note
FOR DETAIL OF LOSS SEE ATTACHED PROFIT AND LOSS STATEMENT



Lavon Area Chamber of Commerce

BALANCE SHEET BY KYLEE KENNEDY

As of December 31, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10101 General Operating Fund - 4046	2,612.69
10105 Reserve Account - 4038	2,846.88
10115 Spending Account / CLOSED	0.00
Total Bank Accounts	\$5,459.57
Accounts Receivable	
11001 Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
12000 Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$5,459.57
TOTAL ASSETS	\$5,459.57
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
32000 Unrestricted Net Assets	5,064.85
Net Income	394.72
Total Equity	\$5,459.57
TOTAL LIABILITIES AND EQUITY	\$5,459.57

Lavon Area Chamber of Commerce

PROFIT AND LOSS

December 2018

	TOTAL
Income	
40000 LACC Revenue	
40020 Chamber Luncheons	360.00
40040 Interest Earned - Independent Bank checking	0.56
Total 40000 LACC Revenue	360.56
42000 Chamber Events - Income	
42030 Golf Tournament	510.00
Total 42000 Chamber Events - Income	510.00
Total Income	\$870.56
GROSS PROFIT	\$870.56
Expenses	
61000 I. Promotional Expense	
61020 Office Supplies	43.60
61050 Catalogs/Brochures/Pamphl	591.00
Total 61000 I. Promotional Expense	634.60
62000 II. Events Expense	
62040 Golf Tournament	917.05
Total 62000 II. Events Expense	917.05
64000 IV. Business Expenses	
64020 Software and/or Database (Quickbooks)	63.96
64030 Telephone, Telecommunications	38.86
64060 Member Luncheons	324.75
64070 Membership costs, plaques	290.00
Total 64000 IV. Business Expenses	717.57
67000 Other Expenses	
67010 Charitable Donations	400.00
Total 67000 Other Expenses	400.00
Total Expenses	\$2,669.22
NET OPERATING INCOME	\$ -1,798.66
NET INCOME	\$ -1,798.66