

# Lavon Area Chamber of Commerce

## CORRECTED BALANCE SHEET

As of May 31, 2018

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
10101 General Operating Fund	5,707.53
10105 Reserve Account	2,387.27
10115 Spending Account	457.49
<b>Total Bank Accounts</b>	<b>\$8,552.29</b>
Accounts Receivable	
11001 Accounts Receivable	0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>
Other Current Assets	
12000 Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$8,552.29</b>
<b>TOTAL ASSETS</b>	<b>\$8,552.29</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
<b>Total Liabilities</b>	
Equity	
32000 Unrestricted Net Assets	5,064.85
Net Income	3,487.44
<b>Total Equity</b>	<b>\$8,552.29</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$8,552.29</b>

# Lavon Area Chamber of Commerce

## CORRECTED TREASURER REPORT

May 2018

	TOTAL
OPERATING ACTIVITIES	
Net Income	-2,075.88
Adjustments to reconcile Net Income to Net Cash provided by operations:	
11001 Accounts Receivable	1,415.00
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>1,415.00</b>
<b>Net cash provided by operating activities</b>	<b>\$ -660.88</b>
NET CASH INCREASE FOR PERIOD	<b>\$ -660.88</b>
Cash at beginning of period	9,213.17
CASH AT END OF PERIOD	<b>\$8,552.29</b>

# Lavon Area Chamber of Commerce

CORRECTED TREASURER REPORT DETAIL BY D.PERRY 9-26-18

May 2018

NAME	MEMO/DESCRIPTION	AMOUNT
<b>Ordinary Income/Expenses</b>		
Income		
40000 LACC Revenue		
40010 Membership Dues		
Lavon Family Dental	Annual Business Chamber Membership	125.00
Lavon Business Park LLC	Annual Business Chamber Membership	125.00
Welcome New Neighbor, Inc.	Annual Business Chamber Membership	125.00
Edward Jones Investments	Annual Business Chamber Membership	125.00
Bear Creek Special Utility District	Annual Business Chamber Membership	125.00
Cactus Awards	Annual Business Chamber Membership	125.00
Bench, Marcey	Annual Individual Chamber Membership	40.00
Lake View Cemetery	Annual Business Chamber Membership	125.00
<b>Total for 40010 Membership Dues</b>		<b>\$915.00</b>
40020 Chamber Luncheons		15.00
		15.00
		20.00
		15.00
		15.00
<b>Total for 40020 Chamber Luncheons</b>		<b>\$80.00</b>
40040 Interest Earned - Independent Bank checking		0.28
<b>Total for 40040 Interest Earned - Independent Bank checking</b>		<b>\$0.28</b>
<b>Total for 40000 LACC Revenue</b>		<b>\$995.28</b>
42000 Chamber Events - Income		
42010 Chamber Banquet		
Jalyn Enterprise LLC dba Wiki Wags	Annual Banquet Sponsor	250.00
Community ISD Education Foundation	Annual Banquet Sponsor	250.00
First Assembly of God	Annual Banquet Sponsor	500.00
<b>Total for 42010 Chamber Banquet</b>		<b>\$1,000.00</b>
<b>Total for 42000 Chamber Events - Income</b>		<b>\$1,000.00</b>
Unapplied Cash Payment Income		
		40.00
Bench, Marcey		-40.00
<b>Total for Unapplied Cash Payment Income</b>		<b>\$0.00</b>
<b>Total for Income</b>		<b>\$1,995.28</b>
Expenses		
61000 I. Promotional Expense		
61060 Misc. Promotional Items		
Rochester 100	Folders for New Residents	360.00
<b>Total for 61060 Misc. Promotional Items</b>		<b>\$360.00</b>
<b>Total for 61000 I. Promotional Expense</b>		<b>\$360.00</b>

NAME	MEMO/DESCRIPTION	AMOUNT
62000 II. Events Expense		
62020 Chamber Banquet		
Dickey's Barbecue Pit	Chamber Banquet Catering	1,819.00
EventBrite	Ticket Sales Fees	7.11
<b>Total for 62020 Chamber Banquet</b>		<b>\$1,826.11</b>
<b>Total for 62000 II. Events Expense</b>		<b>\$1,826.11</b>
64000 IV. Business Expenses		
64020 Software and/or Database (Quickbooks)		
Intuit/QB Online	Monthly Quickbooks	53.30
<b>Total for 64020 Software and/or Database (Quickbooks)</b>		<b>\$53.30</b>
64030 Telephone, Telecommunications		
Vonage	Vonage charges	38.50
<b>Total for 64030 Telephone, Telecommunications</b>		<b>\$38.50</b>
64060 Member Luncheons		
Dickey's Barbecue Pit	Chamber Banquet Catering	373.75
<b>Total for 64060 Member Luncheons</b>		<b>\$373.75</b>
64090 QuickBooks Payments Fees		
QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	4.50
<b>Total for 64090 QuickBooks Payments Fees</b>		<b>\$4.50</b>
<b>Total for 64000 IV. Business Expenses</b>		<b>\$470.05</b>
<b>Total for Expenses</b>		<b>\$2,656.16</b>
<b>Net Income</b>		<b>\$ -660.88</b>