

Lavon Area Chamber of Commerce

CORRECTED BALANCE SHEET BY D.PERRY 9-24-18

As of February 28, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10101 General Operating Fund	4,206.48
10105 Reserve Account	2,386.39
10115 Spending Account	457.49
Total Bank Accounts	\$7,050.36
Accounts Receivable	
11001 Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
12000 Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$7,050.36
TOTAL ASSETS	\$7,050.36
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
32000 Unrestricted Net Assets	5,064.85
Net Income	1,985.51
Total Equity	\$7,050.36
TOTAL LIABILITIES AND EQUITY	\$7,050.36

Lavon Area Chamber of Commerce

CORRECTED TREASURER REPORT BY D.PERRY 9-24-18

February 2018

	TOTAL
OPERATING ACTIVITIES	
Net Income	-211.01
Adjustments to reconcile Net Income to Net Cash provided by operations:	
11001 Accounts Receivable	-875.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-875.00
Net cash provided by operating activities	\$ -1,086.01
NET CASH INCREASE FOR PERIOD	\$ -1,086.01
Cash at beginning of period	8,136.37
CASH AT END OF PERIOD	\$7,050.36

Lavon Area Chamber of Commerce

CORRECTED TREASURER REPORT DETAIL BY D.PERRY 9-24-18

February 2018

NAME	MEMO/DESCRIPTION	AMOUNT
Ordinary Income/Expenses		
Income		
40000 LACC Revenue		
40010 Membership Dues		
Mooney, Ada & Robert	Annual Individual Chamber Membership	40.00
Farmers Electric Cooperative	Annual Business Chamber Membership	125.00
Oncor Electric Delivery	Annual Business Chamber Membership	125.00
Lavon Economic Development Corporation	Annual Business Chamber Membership	125.00
Independent Bank Lavon	Annual Business Chamber Membership	125.00
Right Source Bookkeeping	Annual Business Chamber Membership	125.00
Total for 40010 Membership Dues		\$665.00
40020 Chamber Luncheons		
CP Roofing & Exteriors	2 Lunches (Prior RSVP) at the February 2018 Luncheon	30.00
Total for 40020 Chamber Luncheons		\$30.00
40040 Interest Earned - Independent Bank checking		0.21
Total for 40040 Interest Earned - Independent Bank checking		\$0.21
Total for 40000 LACC Revenue		\$695.21
42000 Chamber Events - Income		
42010 Chamber Banquet		
Atmos Energy Corporation	Annual Banquet Sponsor	250.00
Total for 42010 Chamber Banquet		\$250.00
Total for 42000 Chamber Events - Income		\$250.00
46000 Other Income		
Oncor Electric Delivery	Contribution for Chamber of Commerce Resident Bags	550.00
Lavon Business Park LLC	Special Event Dontations	200.00
Total for 46000 Other Income		\$750.00
Unapplied Cash Payment Income		200.00
		40.00
		125.00
		550.00
		125.00
		125.00
Independent Bank Lavon		-125.00
Mooney, Ada & Robert		-40.00
Lavon Economic Development Corporation		-125.00
Oncor Electric Delivery		-550.00
Oncor Electric Delivery		-125.00
Farmers Electric Cooperative		-125.00
Lavon Business Park LLC		-200.00
		125.00

NAME	MEMO/DESCRIPTION	AMOUNT
Right Source Bookkeeping		-125.00
	Shea Warren / Fitness 300	125.00
	Shea Warren / Fitness 300	125.00
	Carole Bates / Farmersville Dental	125.00
	Angela Chapman / Right Source Bookkeeping	125.00
Total for Unapplied Cash Payment Income		\$375.00
Total for Income		\$2,070.21
Expenses		
61000 I. Promotional Expense		
Halo Branded Solutions	New Neighbor Welcome Bags	682.06
Welcome New Neighbor	New Neighbor Addresses	249.92
Total for 61000 I. Promotional Expense		\$931.98
61050 Catalogs/Brochures/Pamphl		
Wylie Printing		340.80
Total for 61050 Catalogs/Brochures/Pamphl		\$340.80
Total for 61000 I. Promotional Expense with sub-accounts		\$1,272.78
64000 IV. Business Expenses		
64010 Paypal Collections Fee		
	Paypal Collections Fees	12.20
Total for 64010 Paypal Collections Fee		\$12.20
64020 Software and/or Database (Quickbooks)		
Intuit/QB Online	Monthly Quickbooks	53.30
Total for 64020 Software and/or Database (Quickbooks)		\$53.30
64030 Telephone, Telecommunications		
Vonage	Vonage charges	38.18
Total for 64030 Telephone, Telecommunications		\$38.18
64060 Member Luncheons		
Dickey's Barbecue Pit	Luncheon Catering	259.80
Total for 64060 Member Luncheons		\$259.80
64070 Membership costs, plaques		
Cactus Awards LLC	Name Plates for New Members	15.00
Total for 64070 Membership costs, plaques		\$15.00
64090 QuickBooks Payments Fees		
QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	8.75
QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	0.50
Total for 64090 QuickBooks Payments Fees		\$9.25
Total for 64000 IV. Business Expenses		\$387.73
Total for Expenses		\$1,660.51
Net Ordinary Income		\$409.70
Other Income/Expense		
Other Expense		
81000 Unauthorized Transactions (Markle)		
	Unauthorized Transaction: Bank Cash Withdrawal (9/23/2018 correction entry)	50.00
	Unauthorized Transaction: Square Charge on Chamber Card #0274 (9/23/2018 correction entry)	100.00

NAME	MEMO/DESCRIPTION	AMOUNT
	Unauthorized Transaction: Web Pmts Amerihomes (9/23/2018 correction entry)	1,345.71
Total for 81000 Unauthorized Transactions (Markle)		\$1,495.71
Total for Other Expense		\$1,495.71
Net Other Income		\$ -1,495.71
Net Income		\$ -1,086.01