



Quarterly Board Meeting
November 5, 2020
Minutes

Board of Director Attendees:

Kevin Murphy
Randy Watson
Larry Norris
Tina Maxwell

Mark Colbert
Larry Cyr
Joe Page

Non-Board Attendees:

Richard Guy

Sonia Wallace

A. Call to Order

- i. Association Audit – Patty Weed with Landmark Certified Public Accountants explained the results for the period of July 1, 2017 through June 30, 2020. Audit was accepted and approved.
- ii. Correspondence will be provided for review at the next in person meeting.
- iii. Reviewed and approved minutes from 7-29-20

B. Old Business

- i. Previous quarter Board actions
 1. 8-16-20 – Financial SOP Approved
 2. 8-29-20 – USDWA Sponsorship Carryover to 2021
- ii. Assoc. Tax Return was completed in July.

C. Fiscal Manager Report

i. Membership Update	
ADC	2,486
DCC	754
Parole Board	3
Shared Services	78
Riverside Vo-Tech	19
Correctional School	<u>49</u>
Totals	3,389

- ii. Financial & Expenditure Reports (available upon request by members)
 - a. Approved quarterly net worth report.
 - b. Approved quarterly expenditure report.

D. Assistance Coordinator Report

- i. Assistance Report Update
 - 56 assists for the 3rd quarter for \$66,200
 - 2,226 overall for \$1,699,683

E. Events Coordinator

- i. Previous and Upcoming Events
 - October 10 (2:30) - AR State Football
 - November 14 - Fast Lane Entertainment (NWA)
 - January 22 - Pinnacle Awards
 - February 12 - Gold Key Awards

F. New Business

- i. Newsletter – The 3rd Quarter issue of the newsletter is complete and has been posted on the website and Facebook.
- ii. Staff Salary adjustments were made. The salaries for Richard Guy and Sonia Wallace have been reduced.
- iii. Increase in Investment Accounts – It was approved for the cap to be increased to but not to exceed \$1,000,000 on an initial investment amount.

G. Adjourned at 5:43 p.m.