

## NOTICE OF PUBLIC HEARING

**A public hearing concerning the proposed Fiscal Year 2019/2020 budget for the City of Cushing and the Cushing Municipal Authority will be held on Monday, June 3, 2019 at 7:00 p.m. in the Municipal courtroom at the Cushing City Hall, 100 Judy Adams Boulevard. The purpose of the hearing is to receive written and oral comments, to hold open discussions, and to answer questions regarding the proposed budget for the Fiscal Year 2019/2020. The proposed budget in its entirety is available for inspection at the Office of the City Manager, Cushing City Hall, during normal working hours. The final budget will also be available for inspection after adoption.**

### CITY OF CUSHING FISCAL YEAR 2019/2020 PROPOSED BUDGET

| FUND                             | BEGINNING<br>BALANCE | ESTIMATED<br>REVENUE | TRANSFERS       | FUNDS<br>AVAILABLE | ESTIMATED<br>EXPENDITURES | ESTIMATED<br>ENDING<br>BALANCE |
|----------------------------------|----------------------|----------------------|-----------------|--------------------|---------------------------|--------------------------------|
| GENERAL                          | 6,250,551            | 8,550,430            | -1,263,545      | 13,537,436         | 8,141,256                 | 5,396,180                      |
| STREET AND ALLEY                 | 373,169              | 70,500               | 0               | 443,669            | 400,000                   | 43,669                         |
| SINKING                          | 1,243,551            | 14,075               | -14,075         | 1,243,551          | 0                         | 1,243,551                      |
| CAPITAL IMPROVEMENT              | 3,027                | 0                    | 0               | 3,027              | 0                         | 3,027                          |
| LIBRARY/QUADRAPLEX               | 679,931              | 304,000              | -300,000        | 683,931            | 3,200                     | 680,731                        |
| COURT                            | 52,342               | 20,970               | 0               | 73,312             | 38,000                    | 35,312                         |
| AIRPORT SPECIAL                  | 190,768              | 965,600              | 0               | 1,156,368          | 1,137,000                 | 19,368                         |
| SALES TAX CAPITAL<br>IMPROVEMENT | -56,887              | 1,202,000            | 0               | 1,145,113          | 828,900                   | 316,213                        |
| GRANT FUND                       | 46,173               | 0                    | -3,100          | 43,073             | 13,304                    | 29,769                         |
| HOSPITAL REACQUISITION           | 289,746              | 4,000                | 0               | 293,746            | 0                         | 293,746                        |
| MUNICIPAL FUND                   | 17,731,124           | 15,916,300           | -1,435,000      | 32,212,424         | 14,588,482                | 17,623,942                     |
| CMA CAPITAL<br>IMPROVEMENT       | 8,007,843            | 10,000               | 2,115,000       | 10,132,843         | 1,294,050                 | 8,838,793                      |
| HOSPITAL AUTHORITY               | 7,118,293            | 1,102,159            | 0               | 8,220,452          | 463,784                   | 7,756,668                      |
| INDUSTRIAL AUTHORITY             | 641,984              | 92,920               | 0               | 734,904            | 138,100                   | 596,804                        |
| CUSHING EDU. FACILITIES AUTH.    | 37,325               | 20,000               | -15,000         | 42,325             | 5,000                     | 37,325                         |
| AGRI-CIVIC CENTER                | 0                    | 0                    | 0               | 0                  | 0                         | 0                              |
| <b>TOTAL</b>                     | <b>42,608,940</b>    | <b>28,272,954</b>    | <b>-915,720</b> | <b>69,966,174</b>  | <b>27,051,076</b>         | <b>42,915,098</b>              |