

IN ACCORDANCE WITH OKLAHOMA MEETING LAW
THE AGENDA WAS POSTED TUESDAY, APRIL 18, 2017
AT THE CUSHING CITY HALL
CUSHING, OKLAHOMA

MINUTES OF THE SPECIAL MEETING
OF THE
CUSHING CITY COMMISSION
AND THE
CUSHING MUNICIPAL AUTHORITY
AND THE
CUSHING HOSPITAL AUTHORITY
AND THE
CUSHING INDUSTRIAL AUTHORITY
APRIL 20, 2017
4:30 P.M.

1. CALL TO ORDER AND OPENING CEREMONIES.

THE SPECIAL MEETING OF THE CUSHING CITY COMMISSION WAS CALLED TO ORDER ON APRIL 20, 2017, BY CHAIRMAN BRANNON.

2. ROLL CALL, DECLARATION OF A QUORUM BEING PRESENT.

PRESENT: BRANNON, ROWE, THOMPSON, AMON
ABSENT: SHORT

CHAIRMAN AMON STATED COMMISSIONER SHORT WOULD BE ATTENDING THE MEETING ONCE HE GOT OFF WORK.

3. APPEARANCE OR PETITIONS FROM THE AUDIENCE

NONE.

4. GENERAL BUSINESS.

- A) STUDY SESSION TO DISCUSS THE STATUS OF THE FY 2016-2017 BUDGETS AND PRELIMINARY FY 2017-2018 BUDGETS OF THE CITY OF CUSHING AND TRUST AUTHORITIES BUDGETS.

CITY MANAGER SPEARS STATED THE PREPARED BUDGET WORKSHOP PRESENTATION WOULD INCLUDE A FINANCIAL OVERVIEW, DISCUSSION OF FUND RESERVES, CITY AND CMA REVENUE PROJECTIONS, CAPITAL EXPENDITURES, FUTURE PROJECTS, AND ANNUAL BUDGET TIMELINE REQUIREMENTS.

CITY MANAGER SPEARS PROVIDED THE COMMISSION WITH A FINANCIAL OVERVIEW OF ALL FUNDS. MR. SPEARS NOTED THAT THE FINANCIALS PRESENTED ARE THE SAME FORMAT AS THOSE SUBMITTED TO THE COMMISSION ON A MONTHLY BASIS.

COMMISSIONER BRANNON INQUIRED HOW THE CURRENT PURSUIT BY THE GOVERNMENT AGAINST GRDA WOULD AFFECT THE CITY'S CAPACITY PAYMENT.

CITY MANAGER SPEARS EXPLAINED THIS CHANGE WOULD INCREASE THE COST OF POWER BY APPROXIMATELY 10%. THIS INCREASE WOULD POTENTIALLY HAVE TO BE PASSED ON TO THE UTILITY BILL HOLDERS.

CITY MANAGER SPEARS PROVIDED A BRIEF OVERVIEW OF THE CITY OF CUSHING AND AUTHORITIES OUTSTANDING DEBT. MR. SPEARS PROVIDED ANNUAL PAYMENT REQUIREMENTS FOR EACH DEBT CLASSIFICATION AND ESTIMATED PAYOFF DATE.

CITY MANAGER SPEARS PRESENTED CASH AND INVESTMENTS IN DETAIL FOR EACH FUND. MR. SPEARS PROVIDED DETAIL ON ANY RESTRICTIONS OR DESIGNATIONS ON CASH FOR EACH OF THE FUNDS. MR. SPEARS PRESENTED A "NET AVAILABLE CASH" BALANCE FOR EACH OF THE FUNDS. FOLLOWING THE DISCUSSION OF "NET AVAILABLE CASH", MR. SPEARS INITIATED THE DISCUSSION OF FUND RESERVES. DURING THE MAY 5, 2014 SPECIAL COMMISSION MEETING, THE SERVING COMMISSION SET AN UNWRITTEN POLICY TO ESTABLISH FUND RESERVES IN THE AMOUNT OF 30% OF ANNUAL REVENUES. BASED ON THIS POLICY, MR. SPEARS PRESENTED THE CURRENT STATUS OF CITY AND CMA RESERVES.

COMMISSIONER ROWE INQUIRED ABOUT THE INSTALLATION OF LIGHTS AT THE SOCCER FIELDS.

ARRIVAL:

COMMISSIONER SHORT ARRIVED AT 6:42 P.M.

CITY MANAGER SPEARS TALKED ABOUT THE AIRPORT FUND. MR. SPEARS STATED THAT THESE FUNDS ARE CURRENT USED FOR FUND MATCHING FOR AIRPORT UPGRADES. HOWEVER, THIS MONEY COULD BE USED FOR THE BASIC OPERATIONS OF THE AIRPORT.

COMMISSIONER THOMPSON STATED THAT IT APPEARS THE HOSPITAL HAS DECREASED IN TERMS OF BEING A BIG ECONOMIC PLAYER. COMMISSIONER THOMPSON ENCOURAGED STEVE TO INVITE KEVIN HAWK TO COME SPEAK TO THE COMMISSION IN REGARDS TO THE VISION OF THE HOSPITAL.

CITY MANAGER SPEARS PROVIDED A QUICK OVERVIEW OF CITY AND CMA REVENUE PROJECTIONS FOR THE AMENDED FY 16/17 AND PROJECTED FY 17/18.

CITY MANAGER SPEARS NOTED THAT UTILITY RATES HAVE NOT BEEN INCREASED SINCE THE EARLY 1990s.

COMMISSIONER BRANNON INQUIRED IF THERE HAD BEEN IN PROGRESS IN WORKING TOWARDS AN EMERGENCY OPERATIONS CENTER.

CHAIRMAN AMON INQUIRED ABOUT THE STATUS OF THE DOG SHELTER. CHAIRMAN AMON

MENTIONED THAT PEOPLE HAVE TOLD HIM THEY WOULD VOLUNTEER MATERIALS AND TIME TOWARDS THIS EFFORT. CITY MANAGER SPEARS ASKED HIM TO GET A LISTING OF THOSE TYPES OF DONATIONS SO THAT THEY COULD BE CONSIDERED IN CALCULATING THE COST OF THE PROJECT.

CITY MANAGER SPEARS PRESENTED THE LEGAL REQUIREMENTS GOVERNING THE ANNUAL CITY BUDGET. MR. SPEARS OUTLINED KEY OBJECTIVES OF THE MUNICIPAL BUDGET ACT LEGAL DEADLINES. ADDITIONALLY, MR. SPEARS PRESENTED THE PRELIMINARY BUDGET CALENDAR.

4. ADJOURNMENT

MOTION: A MOTION WAS MADE BY COMMISSIONER ROWE TO ADJOURN THE APRIL 20, 2017 SPECIAL MEETING OF THE CUSHING CITY COMMISSION, CUSHING MUNICIPAL AUTHORITY BOARD OF TRUSTEES, CUSHING HOSPITAL AUTHORITY, AND THE CUSHING INDUSTRIAL AUTHORITY AT 7:51 P.M. THE MOTION WAS SECONDED BY COMMISSIONER BRANNON AND RESULTED IN THE FOLLOWING ROLL CALL VOTE.

AYES: BRANNON, ROWE, THOMPSON, SHORT, AMON

NAYS: NONE



DON AMON, CHAIRMAN
CUSHING CITY COMMISSION

(S E A L)

ATTEST:



JERRICA A. WORTHY, CITY CLERK
AND SECRETARY TO THE AUTHORITIES