

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the proposed budget for the year 2018 of the Caton Fire District No. 1 of the County of Steuben and State of New York has been adopted by the Board of Fire Commissioners of the Caton Fire District.

A PUBLIC HEARING will be held at the Caton Fire District Fire Station, 1118 Caton Road, Town of Caton, New York on October 17, 2017 at 7:00 p.m.

A Special Meeting of the Board of Fire Commissioners will follow at the later of the conclusion of such Public Hearing or 7:30 p.m., at the same location.

Pursuant to Town Law §181, the Board of Fire Commissioners shall hold a public hearing to discuss the contents of the proposed budget. At such hearing, any person may be heard in favor of or against the proposed budget as compiled, or for or against any item or items therein contained.

A copy of the proposed budget is available at the Office of the Town Clerk of the Town of Caton at the Caton Town Hall, 11161 Hendy Hollow Road, Town of Caton, New York or at the Office of the Fire District Secretary at the Caton Fire District Fire Station, 1118 Caton Road, Town of Caton, New York where it may be inspected by any interested person during office hours.

Dated: October 1, 2017

By Order of the Board of Fire Commissioners
Caton Fire District No. 1

 _____, Secretary
Doris Maxwell

Town of Caton Fire District No. 1
Adopted Budget for 2018

Adopted Budget 2018

District Secretary	\$	1,800.00
District Treasurer	\$	<u>2,100.00</u>
A3410.1 Total	\$	3,900.00

A3410.2 Equipment	\$	30,000.00
A3410.4 Contractual Expenditures	\$	70,500.00
A9790.6 Debt Principal State Loan	\$	8,765.18
A9790.7 Debt Interest State Loan	\$	5,568.11
A9901.9 Transfer to Other Funds	\$	14,250.00
H34104.01 Engineering	\$	30,000.00
H34104.02 New Building Incidental	\$	10,000.00

Totals	\$	<u>172,983.29</u>
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Assessed Valuations	\$173,025,805.00
Less First Million of Full Valuation	-\$1,000,000.00
Excess Over First Million of Full Valuation	\$172,025,805.00
Multiply Excess by One Mill	\$172,025.81
Add Expenditures Permitted on Full Valuation below First Million	\$2,000.00
Statutory Spending Limitation for.	\$174,025.81
Add Exclusions from Statutory Spending Limitation	
Add Spending Authorized by Voter in	
Excess of Statutory Limitation. (Town	
Sum of Statutory Spending Limitation,	\$174,025.81
Exclusions and Excess Spending	
Less Budget Appropriations	
Statutory Spending Limitation Margin.	\$0.00

Application of New York State Tax Cap

Real Property Tax Levy FYE 12/31/2017	\$	174,890.00
Tax Base Growth Factor		1.0299
Allowable Levy Growth Factor		1.0184
Tax Levy Limit Before Adjustments/Exclusions	\$	183,433
FYE 2018 Tax Levy Limit, adjusted for transfers plus Exclusions	\$	183,433
FYE 2018 Proposed Levy, net of reserve	\$	172,983
Difference Between Tax Levy Limit and Proposed Levy	\$	10,450