

Minutes

THE BOARD OF TRUSTEES OF THE TUTTLE PUBLIC WORKS AUTHORITY MET IN REGULAR SESSION ON **JANUARY 9, 2017 AT 7:00 P.M.** IN THE TUTTLE CITY HALL BUILDING LOCATED AT 221 W. MAIN STREET

MEMBERS PRESENT: TERESA BUCK, AARON MCLEROY, TODD LITTLETON, MARY SMITH AND TOMMY JOE CHESTER

MEMBERS ABSENT: NONE

STAFF PRESENT: TIM YOUNG, DAVID PERRYMAN, WENDY MARBLE, DON CLUCK, BRUCE ANTHONY, AARON SLATTERY, SEAN DOUGLAS, GENE PFLUGHOFT, ANDREW GRAHAM, JEFF ALTHOFF AND SEAN FAIRBAIRN

OTHERS PRESENT: SCOTT DICKSON, RICK SMITH, ALLEN BROOKS, JASON KNIGHT AND OTHERS THAT DID NOT SIGN IN

CALL TO ORDER Mayor Chester called the meeting to order at 8:21 p.m.

ORDER OF BUSINESS

1. Discussion and questions regarding items on the consent docket
2. CONSENT DOCKET

(This item is placed on the agenda so that the Board of trustees, by unanimous consent, can designate routine items and those items requiring minimum discussion to be approved or acknowledged in one motion. If any item does not meet with approval of all Board members, that item will be removed from the consent docket and considered in regular order)

- a. APPROVAL minutes for TPWA meeting December 12, 2016
- b. ACKNOWLEDGMENT receipt of payroll and claims for December 2016
- c. ACCEPTANCE of water line and maintenance bonds from Linn Energy (along N Cemetery Rd from E Tyler Dr north approx. ¾ mile)
- d. ACKNOWLEDGMENT receipt of Permit No. WL000026160008 from the Oklahoma Department of Environmental Quality to construct 1,710 linear feet of six inch PVC waterline pipe and all appurtenances to serve the Tuttle Public Schools – High School and AG Building

Motion was made by Smith, seconded by Littleton to adopt the consent agenda items 2 a, b, c and d. Motion carried as follows:

Aye: Buck, Littleton, McLeroy, Smith and Chester

Nay: None

3. CONSIDERATION of Items Removed from Consent Docket
STRIKE

4. CONSIDER AND TAKE ACTION WITH RESPECT TO A RESOLUTION (**TPWA Resolution 2017-02**) AUTHORIZING THE TUTTLE PUBLIC WORKS AUTHORITY (THE "AUTHORITY") TO ISSUE ITS UTILITY SYSTEM REVENUE NOTE, TAXABLE SERIES 2017 (THE "NOTE") IN THE AGGREGATE PRINCIPAL AMOUNT OF \$1,700,000; WAIVING COMPETITIVE BIDDING AND AUTHORIZING THE NOTE TO BE SOLD ON A NEGOTIATED BASIS; APPROVING AND AUTHORIZING EXECUTION OF A SUPPLEMENTAL NOTE INDENTURE AUTHORIZING THE ISSUANCE AND SECURING THE PAYMENT OF THE NOTE; PROVIDING THAT THE ORGANIZATIONAL DOCUMENT CREATING THE AUTHORITY IS SUBJECT TO THE PROVISIONS OF THE INDENTURE; RATIFYING AND CONFIRMING AN AMENDED LEASE AGREEMENT BY AND BETWEEN THE CITY OF TUTTLE, OKLAHOMA (THE "CITY") AND THE AUTHORITY, AS AMENDED BY AN AMENDMENT TO AMENDED LEASE AGREEMENT AND OPERATION AND MAINTENANCE CONTRACT; AUTHORIZING AND DIRECTING THE EXECUTION OF THE NOTE AND OTHER DOCUMENTS RELATING TO THE TRANSACTION, INCLUDING PROFESSIONAL SERVICES AGREEMENTS; AND CONTAINING OTHER PROVISIONS RELATING THERETO.

Motion was made by Smith, seconded by Littleton to approve TPWA Resolution 2017-02 awarding finance note to First National Bank and Trust with a rate of 4.957% including origination fee of \$8500. Motion carried as follows:

Aye: Buck, Littleton, McLeroy, Smith and Chester

Nay: None

5. GENERAL GOVERNMENT

- a. APPROVAL of **TPWA Resolution 2017-01** adopting updated fees for the Tuttle Public Works Authority

No Action Taken

No discussion required for Executive Session

6. EXECUTIVE SESSIONS

(Section 307, Title 25, Oklahoma Statutes permits the public body to meet in executive session for certain specified reasons under certain specified conditions. Any formal action will occur in regular session)

- a. CONSIDERATION regarding the purchase of real estate. (Proposed Executive Session pursuant to 25 O.S. Section 307(B)(3) to discuss and negotiate the possible purchase of real estate. The Governing Body shall make a determination as to its intent to enter into executive session in open session. No action shall be taken in executive session and any action taken at the conclusion of the executive session must be taken in open session.)

1. CONSIDERATION action related to Executive Session Item 6a

NEW BUSINESS

ANNOUNCEMENTS

ADJOURNMENT

Motion was made by Littleton, seconded by Smith to adjourn the TPWA meeting at 8:25 p.m. Motion carried as follows:

Aye: Buck, Littleton, McLeroy, Smith and Chester

Nay: None

Attest:

TPWA Secretary

Chairman, Tommy Joe Chester