

# CREE L GARCÍA-CUÉLLAR AIZA Y ENRÍQUEZ

Continuing with its undisputed leadership position in capital markets transactions in Mexico, and following on its long history of first-of-their-kind mandates, including those reported last fall ([October 19, 2016](#)), **Creel, García-Cuéllar, Aiza y Enríquez** continues to advise on the most innovative and transformative transactions in Mexican history.

During the last six months, Creel advised on **13 equity capital markets transactions which raised more than US\$3.5 billion**, including the **first-ever Latin American Special Purpose Acquisition Company (SPAC)**, the **first and second-ever equity shelf registrations** and related follow-on offerings, the **first-ever rights offering by a FIBRA E** and yet another **Fibra IPO**.

- Advised **Vista Oil & Gas**, a company incorporated by energy-focused private equity firm **Riverstone** and a management team led by the former CEO of Argentina's YPF, on **Latin America's first-ever Initial Public Offering (IPO) of a special purpose acquisition company (or SPAC)**, introducing a new asset class in Latin American capital markets. The IPO was also the first-ever public offering of units comprised of shares and warrants in Mexican history, which raised US\$650 million from Mexican and international investors.
- Advised real estate investment trust **Terrafina** (MX: TERRA13) on the authorization of the **first-ever equity shelf registration program**, and the **first-ever follow-on public offering under such program by a Mexican issuer**, which raised US\$290 million from Mexican and international investors.
- After advising Mexican transport infrastructure operator **Promotora y Operadora de Infraestructura (Pinfra)** on the IPO of **FIBRAVIA**, Mexico's first-ever energy and infrastructure investment trust (known as FIBRA E, the Mexican equivalent of a Master Limited Partnership), we advised **FIBRAVIA** on the first-ever rights offering by a Fibra E, which raised \$4.1 billion pesos.
- Advised Mexican industrial and real estate company **Grupo Bafar** (BAFARB.MX) on the initial public offering of **Fibra Nova**, a Mexican real estate investment trust, which raised \$1.22 billion pesos.
- Advised **Credit Suisse** on the **first-ever publicly listed commercial real estate lending platform**, which raised \$5.76 billion pesos. The platform was listed as a CKD and is expected to transition into the first-ever Mexican Commercial Mortgage Real Estate Investment Trust within three years.
- Advised **Acciones y Valores Banamex**, **BBVA Bancomer**, and **Actinver** as lead underwriters on the **second-of-its-kind equity shelf registration program** of FIBRA Monterrey, and the **second-ever equity follow-on public offering** under such program for an amount of approximately US\$90 million.
- Advised **Credit Suisse**, **Banorte Ixe** and **BBVA Bancomer** as lead underwriters on a **private placement and subsequent follow-on public offering in Mexico and 4(a)(2) international placement of shares** by RLH Properties, for a total amount of approximately US\$318 million, the proceeds of which were used to fund the acquisition of three luxury hotels in the Riviera Maya.
- Advised **Santander**, as underwriter on the **tender offer by Magenta Infraestructura, S.L., an investment vehicle owned by OHL Concesiones and IFM Global Infrastructure Fund**, which settled for approximately \$13.1 billion pesos and resulted in the direct and indirect ownership by Magenta Infraestructura and its affiliates of approximately 85.85% of the capital stock of OHL Mexico.
- Advised real estate asset manager **PGIM Real Estate** on its second public offering of CKDs for \$4.4 billion pesos, energy-focused asset manager **Administradora Thermion** on its first public offering of CKDs for \$3.3 billion pesos, real estate asset manager **Gava Capital** on its first public offering of CKDs for \$2.1 billion pesos, and real estate asset manager **Grupo IGS** on its third public offering of CKDs for \$2.7 billion pesos, as well as **Actinver** and **Interacciones** as underwriters on Alignmex Residential's first public offering of CKDs for \$2 billion pesos.

We are privileged to be regularly entrusted by our clients with their most demanding and challenging endeavours, and reaffirm our commitment to excellence and to continuous innovation.

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