

SCHLUMBERGER LIMITED

Schlumberger N.V., incorporated on November 6, 1956, is a supplier of technology, integrated project management and information solutions to the international oil and gas exploration and production industry. The Company operates in the oilfield service markets through three groups: Reservoir Characterization, Drilling and Production.

Reservoir Characterization Group

Reservoir Characterization Group consists of the principal technologies involved in finding and defining hydrocarbon resources. These include WesternGeco, Wireline, Testing Services, Schlumberger Information Solutions (SIS) and Integrated Services Management (ISM). WesternGeco is a geophysical services supplier, providing across the world reservoir imaging, monitoring and development services. WesternGeco provides measurements and images of subsurface geology and rock properties. Wireline provides information to evaluate subsurface formation rocks and fluids to plan and monitor well construction, and to monitor and evaluate well production. Wireline offers both openhole and cased-hole services, including wireline perforating. Testing Services provides exploration and production pressure and flow-rate measurement services both at the surface and at downhole. The technology also provides tubing-conveyed perforating services. SIS sells software and provides consulting, information management and information technology (IT) infrastructure services that support core oil and gas industry. ISM provides coordination and management of Schlumberger services, products, and third-parties in projects around the world.

Drilling Group

Drilling Group consists of the principal technologies involved in the drilling and positioning of oil and gas wells and consist of Bits & Drilling Tools, M-I SWACO, Drilling & Measurements, Land Rigs and Integrated Drilling Services. Bits & Drilling Tools designs, manufactures and markets roller cone and fixed cutter drill bits for all environments. M-I SWACO is a supplier of drilling fluid systems. M-I SWACO also provides engineered managed pressure drilling and underbalanced drilling solutions, as well as environmental services and products to manage waste volumes generated in both drilling and production operations. Drilling & Measurements provides mud logging services for geological and drilling surveillance, directional drilling, measurement-while-drilling and logging-while-drilling services for all well profiles as well as engineering support. Land Rigs provides land drilling rigs and related support services. Integrated Drilling

Services encompasses the services necessary to construct or change the architecture (re-entry) of wells. This service covers all aspects of well planning, well drilling, engineering, supervision, logistics, procurement and contracting of third-parties, and drilling rig management.

Production Group

Production Group consists of the principal technologies involved in the lifetime production of oil and gas reservoirs and includes Well Services, Completions, Artificial Lift, Well Intervention, Water Services, Integrated Production Services and Schlumberger Production Management (SPM). Well Services provides services, such as pressure pumping, well cementing and stimulation operations as well as intervention activities. Completions supplies well completion services and equipment that include packers, safety valves, sand control technology, as well as a range of intelligent well completions technology and equipment. Artificial Lift provides production equipment and optimization services using electrical submersible pumps, gas lift equipment, rod lift systems, progressing cavity pumps and surface horizontal pumping systems. Well Intervention develops coiled tubing equipment and services and provides slickline services for downhole mechanical well intervention, reservoir monitoring and downhole data acquisition. Water Services specializes in the development, management and environmental protection of water resources. Integrated Production Services encompasses the project scope necessary to maintain the production of single or multiple wells. SPM is a business model for field production projects

Schlumberger Products and Services

The Schlumberger offerings combine domain expertise, best practices, safe and environmentally sound well site operations, innovative technologies, and high-quality support aimed at helping its customers increase oilfield efficiency, lower finding and producing costs, improve productivity, maximize reserve recovery, and increase asset value in a safe, environmentally sound manner.

Today, Schlumberger products and services include open-hole and cased-hole wire line logging; drilling services; well services, such as cementing, coiled tubing, stimulations and sand control; well completion services including well testing and artificial lift; interpretation and consulting services; and integrated project management. Strong technical and operational support to the field is vital to the success of any complex global operation that includes remote locations. The key is to provide real-time linkage with world-class experts and knowledge, delivering the latest and best problem-solving capabilities-anywhere, anytime. The company's InTouchsupport.com knowledge management tool improves field access to Schlumberger technology centers through the most advanced IT tools, 24-hours a day, seven days a week.

Enhancing core E&P operations to improve production, increase reserves and drill better wells requires the integration of innovative information technology. Schlumberger Information Solutions (SIS) offers a unique combination of people and processes, technology and infrastructure, and real-time IT enablers-delivering key value-adding solutions to overcome a myriad of challenges confronting industry operational processes. SIS offers information management, software technology and infrastructure services. Combined with the domain experience available through the Business Consulting group, these enable oil and gas companies to enhance their workflows and achieve their goals.

As the industry's focus is moving towards maximizing post-plateau production and ultimate recovery, oil companies have to face more and more resource intensive projects. Integrated Project Management (IPM) is the Schlumberger response to this challenge and a significant growth area for Schlumberger. IPM activity is characterized by long-term relationships between the customer and Schlumberger. It offers a combination of engineering, process management and understanding of Schlumberger segment technologies. As well as providing technology and expertise, Schlumberger often works with local subcontractors to harness local knowledge and experience. Schlumberger Integrated Project Management (IPM) offers project coordination, turn-key well construction, production intervention and production incentive contracts. Since its inception in 1995, IPM has managed the drilling and completion of over 8,000 wells with over 60 million feet drilled. The benefits to the customer have included accelerated production, reduced capital expenditure and increased efficiency.

Delivering complex oil and gas project solutions to oilfield operators

IPM local knowledge and infrastructure investment combined with Schlumberger global expertise and industry-leading standards, technologies, and processes, enables our highly skilled and trained personnel to deliver integrated, managed IPM projects, on budget, on time, and to the highest safety standards.

Schlumberger IPM specializes in delivering complete projects rather than individual products and services, primarily using Schlumberger oilfield services and products complemented by third-party services where needed.

The IPM offering is unique and tailored to the needs of each project and acts as enabler for the wider Schlumberger organization to get involved, as contractor, in our clients' and partners' projects.

IPM commercial flexibility allows us to design a remuneration scheme that matches project objectives and aligns Schlumberger with our clients' and project owners' goals.

Integrated Services

An IPM Integrated Services contract delivers managed Schlumberger services, products, and third parties, and includes an IPM-trained Integrated Services

Project Manager (ISPM). The ISPM is the focal point of contact between the project owner and the various Schlumberger services, ensuring that project objectives are aligned with IPM principles.

Well Construction and Intervention

The IPM well construction and intervention (WCI) service encompasses the entire scope of services necessary in constructing or changing the architecture (re-entry) of wells. This service covers all aspects of well planning, well drilling, engineering, supervision, logistics, procurement and contracting of third parties, and drilling rig management.

Well Production and Intervention

The IPM well production and intervention (WPI) service includes the entire project scope necessary to abandon, maintain, or increase the production of single or multiple wells. All aspects of project planning addressed include well engineering, wellsite supervision, civil engineering, logistics, procurement, contracting of third parties, and workover.

Schlumberger Capability to Projects

A valuable partner

Schlumberger Integrated Project Management (IPM) brings significant value to exploration and production (E&P) companies and resource holders, working with them to safely achieve their objectives. IPM has a long history of success in providing the expertise and processes needed to improve performance and increase efficiency by integrating all the services and technologies a project requires.

Results-driven services and solutions

IPM services can be performed collaboratively or on an outsourced basis. These services include field development, mature field redevelopment, field and production management, and well construction. IPM also provides industry-unique solutions for enhanced oil recovery and well abandonment.

Contract flexibility

IPM provides its services under a variety of commercial contracts, tailored to address unique project needs and value drivers. In many IPM contracts, Schlumberger takes a risk position, with compensation linked to performance. The most common types of contracts between IPM and operating companies are risked gain share, lump sum, performance, and reimbursable price book.

World-class resources

IPM has a staff of 6,000, including 2000 experts in project and field management, production technology, production management, drilling engineering, wellsite supervision, and rig management. In addition, Schlumberger PetroTechnical Services (PTS) provides access to geoscientists and reservoir engineers with

experience in more than 500 basins worldwide. Together, IPM and PTS can handle projects at any stage of the E&P cycle, from exploration to full field management.

Process-driven performance

To ensure project performance and safety, IPM has developed quality, safety, and environmental assurance processes and industry-leading management systems, including the Integrated Project Management System (IPMS) and the unique SHIELD quality management system. IPMS and SHIELD systems are currently in use on all IPM rigs in 5 languages, and they are continually evolving as IPM meets new challenges.

Global experience

IPM is operating approximately 55 projects at any given time for operating companies, resource holders and Schlumberger Production Management (SPM) in more than 40 countries. Its global experience, combined with its local operating expertise, makes IPM a valuable partner in improving performance and increasing efficiency in projects anywhere in the world.

IPM capabilities

- Technology selection and integration expertise
- Local operating expertise combined with global presence
- Proven management systems and processes
- Production & drilling expertise
- Engineering and design expertise
- Competency assurance

Business Unit

Schlumberger Limited. (NYSE:SLB) stock is currently trading at about \$77.70 and lots of rating firms seem to have a target price set on the stock. The median 12-month price target of 35 analysts covering the company is \$88.00, which suggests the stock could still gain more than 12 percent. The highest analyst price target is \$110.00, which implies a gain of 58 percent. And roundups of analyst notes show that 21 are rating the stock a buy while 12 rate SLB a strong buy. There are 8 equity research firms suggesting a Hold and 0 consider it Sell.

Scotia Howard Weil issued their verdict on Schlumberger Limited. (NYSE:SLB) recently. The rating firm gave a Sector Outperform rating to this stock in a research note on May 12, 2016. Societe Generale analysts issued their verdict on

Schlumberger Limited. (NYSE:SLB) recently. The rating firm gave a Hold rating to this stock in a research note on Apr 28, 2016. According to a research note published on Apr 20, 2016, analysts at Standpoint Research have lowered their rating on the company stock from Buy to Hold.

Schlumberger Limited. (NYSE:SLB) Insider Activity

Several executives took part in recent insider activity for the stock. Its CEO KIBSGAARD PAAL sold 32,857 company shares for \$2628000.56, in a transaction on 2016-06-09. Following the transaction, the CEO is left with a stake of 210,000 shares, currently valued at \$16317000. Meanwhile, President Schorn Patrick sold 9,128 shares worth \$732000.7, through a transaction dated 2016-06-07. Following the completion of the transaction, the insider is left with a stake of 40,000 shares, amounting \$3108000. SLB Director Olayan Lubna S. also Purchased 1,500 shares, at a stock price of \$77.07. This transaction occurred on 2016-05-31 totals \$115000.61. After this transaction, the insider's stake stands at 20,000 shares, with a market value of \$1554000

Insiders own 0% percent of the stock. KIZILBASH IMRAN is one of the largest insider shareholders in Schlumberger Limited. (NYSE:SLB), according to U.S. Securities and Exchange Commission (SEC) filings. The insider owns 211,848 shares which have current market value of around \$16460590. AYAT SIMON is another major inside shareholder in the company. The insider owns 203,154 shares as of Jan 17, 2016, currently worth \$15785066. KIBSGAARD PAAL is ranked as third insider holder of the stock. This insider holds 170,000 shares with a market value around \$13209000 as of recent close.

Schlumberger Limited. (NYSE:SLB) Earnings Overview

In Schlumberger Limited. (NYSE:SLB)'s most recent quarter, EPS moved to \$0.40 from \$0.65 in prior quarter and revenues reached at \$6,520.00M versus \$7,744.00M. Analysts had expected Schlumberger Limited. (NYSE:SLB) to report earnings of about \$0.39 per share on \$6,511.29M in revenue. Looking forward, analysts on average predict that earnings for the current quarter would come in between \$0.15 and \$0.29. That is compared with the \$0.88 in earnings per share it reported during the same period last year.

Schlumberger Reports

Financial Performance

Revenue & Earnings Per Share

Estimates Analysis

| | # of Estimates | Mean | High | Low | 1 Year Ago |
|-------------------------|----------------|-----------|-----------|-----------|------------|
| SALES (in millions) | | | | | |
| Quarter Ending Sep-1632 | | 7,019.96 | 7,766.50 | 5,266.00 | 10,032.00 |
| Quarter Ending Dec-1632 | | 7,172.46 | 8,488.50 | 5,242.00 | 10,542.30 |
| Year Ending Dec-16 | 33 | 28,119.80 | 30,825.00 | 24,801.50 | 39,548.80 |
| Year Ending Dec-17 | 35 | 32,428.10 | 41,003.00 | 26,561.00 | 43,884.80 |
| Earnings (per share) | | | | | |
| Quarter Ending Sep-1639 | | 0.23 | 0.43 | 0.10 | 0.99 |
| Quarter Ending Dec-1639 | | 0.28 | 0.60 | 0.07 | 1.12 |
| Year Ending Dec-16 | 41 | 1.14 | 1.66 | 0.74 | 3.83 |
| Year Ending Dec-17 | 42 | 1.99 | 3.30 | 1.00 | 4.88 |
| LT Growth Rate (%) | 3 | 3.00 | 4.70 | 1.30 | 3.23 |

Sales and Profit Figures in US Dollar (USD);

Valuation Ratios

| | Company | industry | sector |
|------------------------------|---------|----------|--------|
| P/E Ratio (TTM) | 62.72 | 21.91 | 17.11 |
| P/E High - Last 5 Yrs. | 42.92 | 37.46 | 34.23 |
| P/E Low - Last 5 Yrs. | 17.66 | 13.16 | 10.69 |
| Beta | 1.51 | 1.21 | 1.00 |
| Price to Sales (TTM) | 3.44 | 2.35 | 19.42 |
| Price to Book (MRQ) | 2.79 | 1.49 | 1.66 |
| Price to Tangible Book (MRQ) | 7.22 | 3.85 | 3.70 |
| Price to Cash Flow (TTM) | 19.30 | 11.58 | 9.13 |
| % Owned Institutions | 74.75 | 23.78 | 0.41 |

Dividends

| | Company | industry | sector |
|-----------------------------|---------|----------|--------|
| Dividend Yield | 2.54 | 2.19 | 3.60 |
| Dividend Yield - 5 Year Avg | 1.79 | 1.72 | 2.75 |
| Dividend 5 Year Growth Rate | 18.95 | 7.95 | 77.24 |
| Payout Ratio(TTM) | 157.82 | 51.55 | 25.98 |

Growth Rates

| | Company | industry | sector |
|--------------------------------------|----------------|-----------------|---------------|
| Sales (MRQ) vs Qtr. 1 Yr. Ago | -36.27 | -19.51 | -15.48 |
| Sales (TTM) vs TTM 1 Yr. Ago | -33.24 | -23.31 | -12.64 |
| Sales - 5 Yr. Growth Rate | 4.76 | 6.41 | 5.30 |
| EPS (MRQ) vs Qtr. 1 Yr. Ago | -47.55 | 236.35 | -835.02 |
| EPS (TTM) vs TTM 1 Yr. Ago | -67.39 | -- | -- |
| EPS - 5 Yr. Growth Rate | -13.58 | -1.32 | 1.87 |
| Capital Spending - 5 Yr. Growth Rate | -3.71 | 8.18 | -4.68 |

Financial Strength

| | Company | industry | sector |
|----------------------------|----------------|-----------------|---------------|
| Quick Ratio (MRQ) | 1.87 | 1.38 | 1.58 |
| Current Ratio (MRQ) | 2.15 | 1.86 | 1.84 |
| LT Debt to Equity (MRQ) | 48.74 | 58.05 | 35.36 |
| Total Debt to Equity (MRQ) | 60.77 | 72.24 | 44.65 |
| Interest Coverage (TTM) | 51.66 | 29.29 | 57.11 |

Profitability Ratios

| | Company | industry | sector |
|---------------------------------|----------------|-----------------|---------------|
| Gross Margin (TTM) | 18.64 | 19.84 | 25.08 |
| Gross Margin - 5 Yr. Avg. | 22.10 | 23.81 | 26.20 |
| EBITD Margin (TTM) | 26.35 | -- | -- |
| EBITD - 5 Yr. Avg. | 26.72 | 17.91 | 16.03 |
| Operating Margin (TTM) | 7.05 | -6.23 | 5.23 |
| Operating Margin - 5 Yr. Avg. | 15.90 | 5.28 | -2.06 |
| Pre-Tax Margin (TTM) | 6.95 | -8.96 | 2.33 |
| Pre-Tax Margin - 5 Yr. Avg. | 15.38 | 4.19 | 2.06 |
| Net Profit Margin (TTM) | 5.25 | -9.88 | -0.83 |
| Net Profit Margin - 5 Yr. Avg. | 11.70 | 1.52 | -2.73 |
| Effective Tax Rate (TTM) | 24.40 | 26.82 | 29.74 |
| Effective Tax Rate - 5 Yr. Avg. | 23.97 | 33.36 | 33.09 |

Efficiency

| | Company | industry | sector |
|---------------------------|----------------|-----------------|---------------|
| Revenue/Employee (TTM) | 334,790 | 25,547,943 | 3,259,141,399 |
| Net Income/Employee (TTM) | 17,579 | 1,711,329 | 65,587,731 |

| | | | |
|---------------------------|------|-------|-------|
| Receivable Turnover (TTM) | 3.38 | 3.65 | 9.45 |
| Inventory Turnover (TTM) | 6.25 | 24.21 | 11.74 |
| Asset Turnover (TTM) | 0.47 | 0.61 | 0.72 |

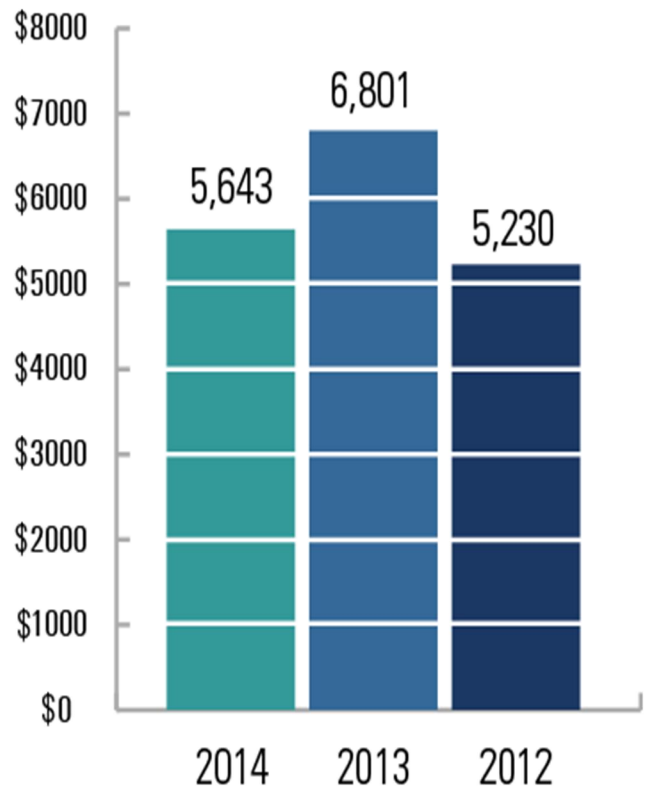
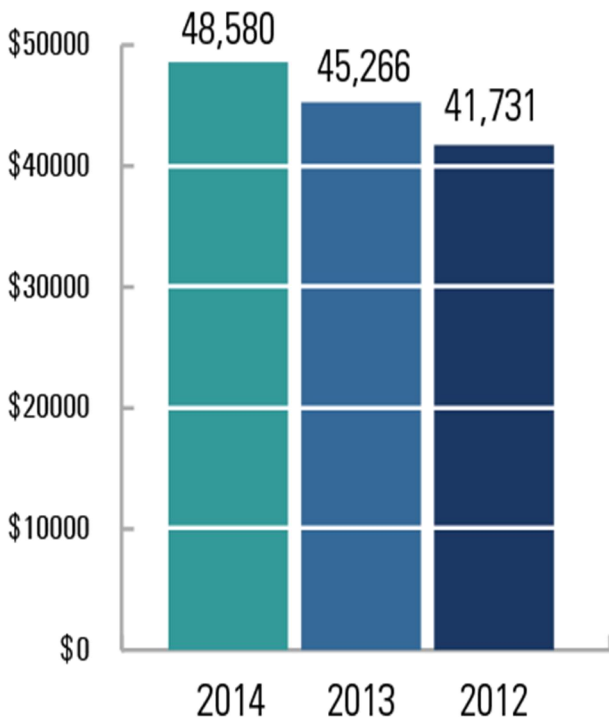
Management Effectiveness

| | Company | industry | sector |
|-----------------------------------|---------|----------|--------|
| Return on Assets (TTM) | 2.48 | -0.59 | 3.36 |
| Return on Assets - 5 Yr. Avg. | 7.88 | 4.32 | 8.18 |
| Return on Investment (TTM) | 3.13 | -0.13 | 5.51 |
| Return on Investment - 5 Yr. Avg. | 9.92 | 6.60 | 11.53 |
| Return on Equity (TTM) | 4.38 | -1.15 | 8.04 |
| Return on Equity - 5 Yr. Avg. | 13.73 | 9.11 | 13.84 |

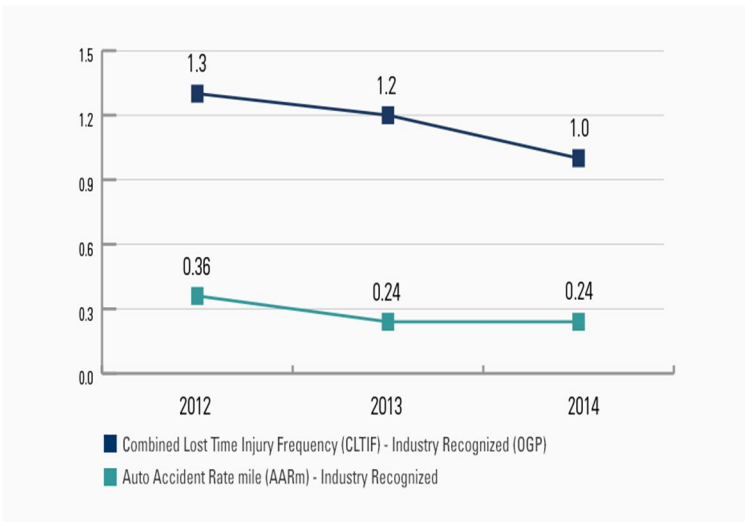
(Stated in millions except per-share amounts)

| Year Ended December 31 | 2014 | 2013 | 2012 |
|---|----------|----------|----------|
| Revenue | \$48,580 | \$45,266 | \$41,731 |
| Income from continuing operations | \$5,643 | \$6,801 | \$5,230 |
| Diluted earnings-per-share from continuing operations | \$4.31 | \$5.10 | \$3.91 |
| Cash dividends per share | \$1.60 | \$1.25 | \$1.10 |
| Net Debt | \$5,387 | \$4,443 | \$5,111 |

Revenue



Operating Income



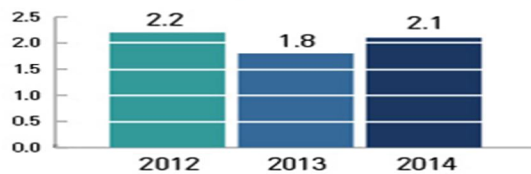
Commitment to Health, Safety and the Environment

Schlumberger operates in many varied and often challenging geographical environments. An unwavering commitment has always been maintained to the

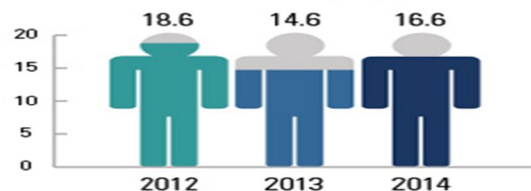
highest standards of the health and safety of our employees, customers and contractors, as well as for the protection of the environment in the communities in which we live and work. The long-term business success of Schlumberger depends on our ability to ensure that HSE remains a top priority for the management and each employee. The Schlumberger HSE policy and diverse standards are applied throughout the company. Each employee must maintain up-to-date certifications in essential HSE training courses through both traditional classroom and on-line interactive learning. Our driving safety-training program is one example of our HSE success. The long-term business success of Schlumberger depends on our ability to continually improve the quality of our services and products while protecting people and the environment. Emphasis must be placed on ensuring human health, operational safety, environmental protection, quality enhancement, and community goodwill. This commitment is in the best interests of our customers, our employees and contractors, our stockholders, and the communities in which we live and work.



C02 Emitted (Million Tonnes)



Tonnes of C02 Per Employee Per Year



Market Based report

Schlumberger revenue for 2014 reached a record \$48.6 billion, up 7% and growing for the fifth consecutive year. In North America, revenue surged by more than \$2.3 billion, driven by strong activity both on land and offshore as well as by the penetration of innovative hydraulic stimulation technologies. International revenue increased by \$1.2 billion, or 4%, on significant strength in the Middle East & Asia and in spite of considerable headwinds in the face of activity challenges, geopolitical unrest, falling oil prices, and international sanctions elsewhere.

Oil markets remained relatively well balanced during 2014 as increasing global production capacity almost matched increasing demand. Yet, after more than three years of remarkable stability, oil prices dropped dramatically by more than 40% late in the year to end at their lowest levels since 2009. But unlike the previous fall in price that was triggered by a global economic recession, this year's drop resulted from a higher marketed supply of oil that became increasingly evident as North American tight oil production continued to grow and as OPEC shifted focus from protecting oil prices to protecting market share. At the same time, production recovered in countries that had suffered degrees of geopolitical disturbance, and the US dollar strengthened to further weaken overall commodity prices.

In natural gas markets, US prices reached multiyear highs in February on exceptionally cold weather and risks of local supply shortages. Storage, however, returned to historical average levels at the end of the year as sustained production growth in the Marcellus play and increasing associated gas production in US tight oil plays more than offset the impact of low activity levels in other unconventional plays. Overall, these increasing supplies more than met growing demand. Internationally, natural gas prices eased broadly in 2014 on mild temperatures in Europe, LNG capacity additions in the Pacific region, and the impact of weaker oil prices on oil-indexed natural gas pricing formulas.

Against this background, Schlumberger performance in 2014 was led by North America, where revenue grew by 16% on robust land activity and increased service intensity, market share gains, and new technology penetration. Offshore operations, however, suffered from a number of operational delays that affected drilling and exploration activity in particular. The 4% growth in International revenue was led by activity in a number of key markets, both on land and offshore. Middle East & Asia grew by 10%, driven by Saudi Arabia, Australia, the United Arab Emirates, and Oman. Revenue in Europe, the CIS & Africa improved by 1%, led by the Sub-Saharan region on strong exploration and development activities in the Central West Africa, Angola, and Continental Europe GeoMarket* regions. Norway also showed strong growth through market share gains and higher rig-related services for a number of customers. In Latin America, however, revenue slipped by 1% as strong activity in Venezuela and Ecuador was unable

to compensate for lower activity and pricing in both Brazil and Mexico. As one measure of our ability to outperform the markets in which we operate, our operating income grew by 13% versus 2013, with more than 70% of that growth coming from International activity.

Challenges or Success Based Report

Product Group performance was led by the Drilling Group, mainly as a result of robust demand for Drilling & Measurements and M-I SWACO technologies as activity strengthened in the North America and Middle East & Asia Areas. Rig revenue from the May 2014 acquisition of Saxon, a key component of our Integrated Project Management operations, also contributed to Drilling Group growth. The Production Group benefited from strong results in Well Services, where pressure pumping activity increased through market share gains, operational efficiency improvements, and new technology introduction. Schlumberger Production Management grew as projects in Latin America, particularly in Ecuador, continued to progress in line with our plan. Production Group activity was also boosted by our expansion in the Artificial Lift business as we added a number of regional acquisitions—both in operations and in equipment design and production—to our portfolio. Strength in the Drilling and Production Groups was, however, offset by a slight fall in Reservoir Characterization Group revenue. While Well Testing activity expanded on higher exploration work and software sales increased in all Areas, weakness in the seismic market lowered marine vessel utilization and reduced multiclient seismic data license sales.

In terms of health, safety, and the environment, our performance continued to improve in 2014 with a strong focus on driving and journey management.

Accident Injury Rate



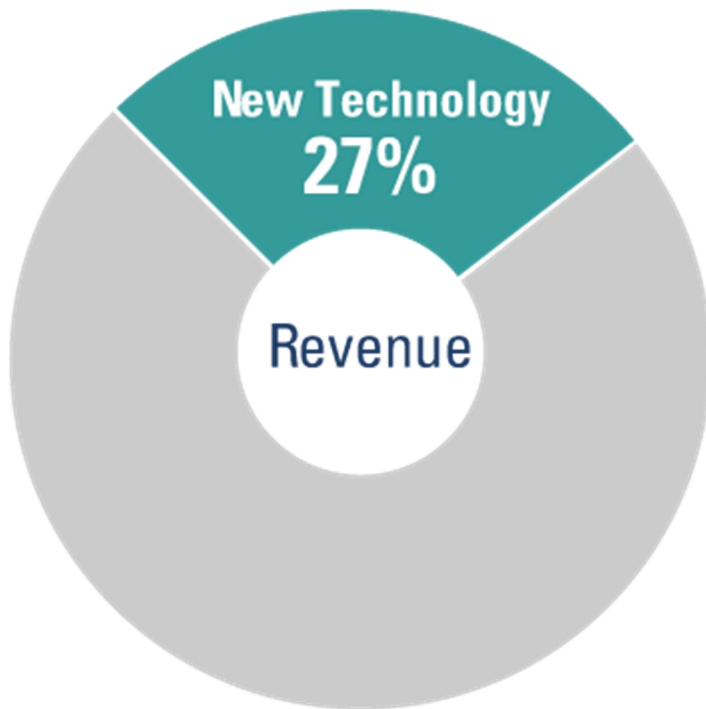
We also made good progress toward our overall goal of reducing our accident injury rate, which decreased by 16% compared with the previous year. Despite this focus, we suffered three fatalities directly related to driving during the year and we will continue to make this a safety priority in the future. To guard against

the risks that land road journeys present, we have continued deployment of our Global Journey Management Centers around the world, and we can now monitor and control 94% of all trips made in countries we consider to exhibit medium and high driving risk. We believe that the surveillance and support that the Journey Management program provides will further improve our performance over the next few years.



Global Journey Management Center

- 6000+ Trips Monitored Per Day
- 50K+ Drivers Supported
- 22K+ Vehicles Monitored
- 80 Countries Supported



New technology sales remained strong across all Groups during the year, reaching more than 27% of total sales and increasing effective pricing in almost all regions. Among the new technologies introduced during the year, the Wireline Quanta Geo* photorealistic reservoir geology service—the latest in a series of formation imaging devices that we have developed over 30 years—uses novel microelectrical techniques to produce detailed images of rock formations in wells drilled with nonconductive fluids while Drilling & Measurements GeoSphere* real-time reservoir mapping technology helps position wells in reservoir sweet spots by mapping zones up to 100 feet from the well. New production technologies included the innovative Well Services BroadBand Sequence* and BroadBand Precision* pressure pumping stimulation services that help ensure that each fractured zone contributes effectively and efficiently to each well's production. As commodity prices constrain industry performance, these and other services exemplify the need to change the way we work by accelerating the pace of technology innovation, while delivering new levels of efficiency and reliability in the oilfield market. Latest Key Developments (Source: Significant Developments)

Schlumberger says Q2 drilling group revenue expected to decline more severely by about 20 pct

Tuesday, 21 Jun 2016 11:41am EDT

Schlumberger NV : Schlumberger says drilling group revenue in the second quarter is expected to decline more severely by about 20% . "pricing pressure and the significant excess of service equipment will limit our earnings potential

until 2017" . Schlumberger says rig count levels in North America now appear to have stabilized at a level 80% below the peak of October 2014 ."internationally, activity continues to fall, although pockets of outperformance exist in Russia and the Middle East". [Full Article](#)

WSP Global enters into an agreement with Schlumberger
Friday, 17 Jun 2016 08:00am EDT

WSP Global Inc : WSP enhances its expertise in water through proposed acquisition of Schlumberger's industrial water consultancy business . WSP Global Inc says has entered into an agreement with Schlumberger to acquire its industrial water consultancy business . Deal will enable to provide water consulting services, project solutions to industrial clients worldwide, will establish presence for co in Chile, Peru . WSP Global Inc says transaction is expected to close in Q3 of 2016 .WSP Global Inc says has entered into an agreement with Schlumberger to acquire its industrial water consultancy business. [Full Article](#)

Schlumberger CEO Kibsgaard reports open market sale of 32,857 shares of co
Friday, 10 Jun 2016 10:40am EDT

: Schlumberger NV CEO Paal Kibsgaard reports open market sale of 32,857 shares of co's common stock on 9 june at \$80 per share - SEC filing Source (<http://bit.ly/1tmHyVA>) Further company coverage: [SLB.N] ((Bengaluru Newsroom; +1 646 223 8780;)). [Full Article](#)

Schlumberger appoints former BG, Statoil boss Helge Lund to board - WSJ
Thursday, 9 Jun 2016 10:49am EDT

:Schlumberger appoints former BG, Statoil boss Helge Lund to board - WSJ. [Full Article](#)

Schlumberger President reports open market sale of 9,128 shares of co
Wednesday, 8 Jun 2016 12:13pm EDT

: Schlumberger NV President Patrick Schorn Reports Open Market Sale Of 9,128 Shares Of Co's Common Stock On June 7 At \$80.27 Each - SEC filing Source (<http://bit.ly/1rdanlh>) Further company coverage: [SLB.N] ((Bengaluru Newsroom; +1 646 223 8780;)). [Full Article](#)

Schlumberger acquires Omron Oilfield and Marine Inc
Thursday, 2 Jun 2016 09:11pm EDT

Schlumberger NV : Schlumberger acquires Omron Oilfield And Marine Inc Further company coverage: [SLB.N] (Bengaluru Newsroom +91 80 6749-1130; within U.S. +1 646 223 8780). [Full Article](#)

Golar LNG says Oscar Spieler to replace Gary Smith as CEO
Tuesday, 10 May 2016 09:16am EDT

Golar Lng Ltd : Intends to seek additional capital to fund Golar Power, is engaged in talks with a private equity fund to jointly develop this company . Gary Smith is resigning from his position as chief executive;Oscar Spieler will be appointed to replace Gary as CEO . To explore development of a downstream LNG company comprising implementation of strategic LNG entry points in emerging markets .Board has engaged Krzysztof Zielicki to structure cooperation with Schlumberger. [Full Article](#)

Schlumberger NV completes merger with Cameron International Corporation.
Friday, 1 Apr 2016 06:06pm EDT

Schlumberger NV:Has closed its merger with Cameron International Corporation.As previously announced, each Cameron stockholder is entitled to receive 0.716 shares of Schlumberger common stock and \$14.44 in cash. [Full Article](#)

Schlumberger NV announces quarterly cash dividend and approves new share repurchase program of \$10 billion
Friday, 22 Jan 2016 02:00am EST

Schlumberger NV:Says that on Jan. 21, the board approved the quarterly cash dividend of \$0.50 per share of outstanding common stock, beginning with the dividend payable on April 8, to stockholders of record on Feb. 17.Says additionally, in view of the fact that the company's current \$10-billion share repurchase program that commenced in the third quarter of 2013 is about to be completed, the Board also approved a new share repurchase program of \$10 billion. [Full Article](#)

Schlumberger NV announces issuance of senior notes
Thursday, 10 Dec 2015 10:15am EST

Schlumberger NV:Announces issuance of senior notes.Says co, co's unit will issue five tranches of senior notes.Says net proceeds will be used to finance portion of consideration of acquisition of cameron international corp.

BIBLIOGRAPHY:

Ken Auletta, *The Art of Corporate Success: The Story of Schlumberger* (New York: Putnam, 1984). *Business Week*, July 9, 1990. *Forbes*, October 30, 1978. *The International Directory of Company Histories* (Chicago: St. James Press, 1988-). Anne Gruner Schlumberger, *The Schlumberger Adventure* (New York: Arco, 1982).

Schlumberger books

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Fundamentals of Dielectric Dispersion Logging

Year: 2016

This fourth in a series of Schlumberger reference books introduces the new petrophysical measurement of dielectric dispersion and its applications, including the quantification of remaining oil saturation, water salinity, and movable heavy oil in reservoirs where the answers provided by conventional techniques can be ambiguous.



Log Interpretation Charts

Year: 2013

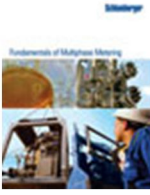
The 2013 edition of Log Interpretation Charts, which includes wireline and LWD charts, is ideal for log-interpretation training and for sensitivity analysis.



Fundamentals of Production Logging

Year: 2013

Fundamentals of Production Logging is the third in a series of Schlumberger reference books produced for current and future oilfield technical professionals. This book provides a comprehensive understanding of production logging sensors, interpretation techniques, applications, and job planning.



Fundamentals of Multiphase Metering, Second Edition

Year: 2012

This document begins with an historical perspective and reviews the research used to develop the latest available solution through laboratory measurement and field experience. It presents a pragmatic approach to the essence of the multiphase challenges and relates how Schlumberger has met this challenge with a dedicated technology for multiphase well-test metering coupled with several additional devices to deliver a global multiphase solution.



Successes in Shale Plays

Year: 2012

Volume: 1, August 2012

Collection of case studies representing a sample of our knowledge and expertise working in shale reservoirs.



Wireline Log Quality Control Reference Manual (LQCRM)

Year: 2011

This third edition of the log quality control specifications used by Schlumberger provides information for the acquisition of high-quality data at the wellsite, data delivery within defined standards, and validation of wireline logs.

| DATE | TITLE | Challenge | SRVLine/Function |
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| Apr 2016 | Pump Up Performance | | Water Services Mining Magazine |
| Apr 2016 | New Drill Bits Boost Efficiency, Safety | | Drill Bits American Oil & Gas Reporter |
| Mar 2016 | LNG Puts New Demand On Shale Plays | | Stimulation |

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| Feb 2016 | 2015 Technology Award - Crossover of Directional Well Placement Technology Enhances Mine Dewatering | Unconventional Resources | American Oil & Gas Reporter Water Services Mining Magazine |
| Jan 2016 | Movability Quicklook for Heavy Oils | Heavy Oil | Wireline Open Hole Oilfield Review |
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