Neighborhood Revitalization Program

Rebate Calculations

- Base Year Appraised Property Value = $10,000 (2009)
- Improvements Completed in Base Year (2009)
- New Appraised Property Value = $100,000 (2010)
- Incremental Increase in 2010 Property Value = $90,000
- 95% Rebate of Property Tax on Incremental Increase ($90,000)