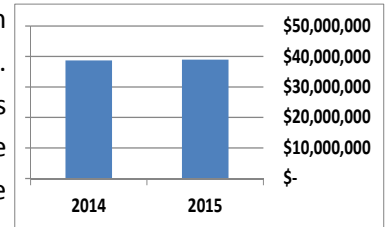




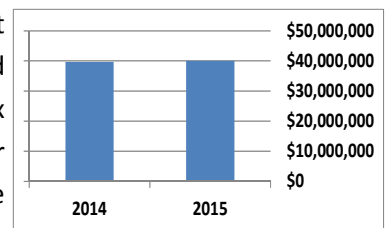
Prepared by the Financial Services Department

KEY REVENUE INDICATORS OVERVIEW

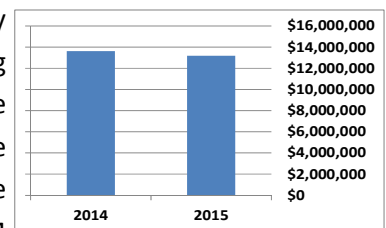
PROPERTY TAX The ad valorem tax revenues are derived from taxes levied on real property, personal property and state assessed utilities. This is one of the largest revenue sources for the City of Topeka, with ad valorem taxes levied for 3 City funds. Property tax collections for 2015 through November are \$39,010,282, which is a .73% increase over the 2014 collections of \$38,727,790. The City receives property tax allocations from the County primarily twice a year in January and June with a smaller allocation in the fall.



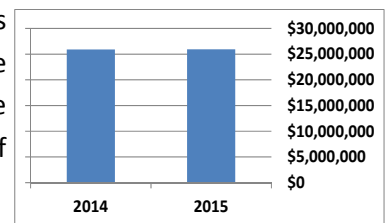
SALES TAX The City of Topeka receives two sales taxes for direct operations: a city wide 1 cent sales tax for general purposes and a 1/2 cent sales tax set aside for existing street improvements. Total sales tax collections for 2015 through November are \$40,043,557, which is a .83% increase over the 2014 collections of \$39,713,184. The City receives monthly disbursements from the State of Kansas, these allocations have a two month lag compared to when they are collected versus when the City receives them.



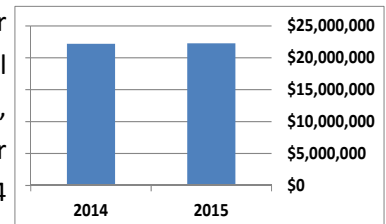
FRANCHISE FEES These revenues are based on agreements between the City and local utilities. Generally, these agreements are long term and result in payments to the City of 5-6% of utility revenues. All franchise fee revenues are credited to the General Fund. Sources of franchise fees tend to be volatile, based on the weather, commodity pricing and utility rates. Franchise fee collections are down 3.20% in 2015 with collections of \$13,19,900, compared to 2014 collections of \$13,626,705.



WATER FEES Customers in the City are charged a fee for water services, fees are reviewed on an annual basis to ensure adequate future financial planning and the capacity to maintain, preserve and enhance the infrastructure of the City water system. Water fees for service are up .10% in 2015 with collections of \$25,946,945, compared to 2014 billings of \$25,921,751.



WASTEWATER FEES Customers in the City are charged a fee for wastewater disposal, fees are reviewed on an annual basis to ensure adequate future financial planning and the capacity to maintain, preserve and enhance the infrastructure of the City wastewater system. Wastewater fees for service are up .37% in 2015 with collections of \$22,275,434, compared to 2014 billings of \$22,192,678.



Monthly Financial Status Report

November 30, 2015



GENERAL FUND OVERVIEW

General Fund revenues for the month ending November 2015 were \$85,561,894, an increase of approximately 6% over 2014 revenues which were \$80,749,820. The largest difference monetarily is in taxes and assessments, this is due to better sales and property tax collections. General Fund expenditures for the month ending November 2015 was \$75,972,175, an increase of approximately 3% over 2014 expenditures which were \$73,615,699. In 2015 the City is converting to accounting based on cash basis for monthly and quarterly reporting, this will cause large fluctuations compared to the prior year.

General Fund Operating Overview

As of November 30, 2015 (92% of budget year)

Department	Actuals			Budget		
	2014 YTD	2015 YTD	Difference	2015 budget YTD	% of 2015 Budget YTD	\$ Diff Compared to 2015 budget YTD
BEGINNING FUND BALANCE	\$ 10,057,217	\$ 18,270,000	\$ 8,212,783			
Revenues						
Taxes & Assessments	\$ 59,138,180	\$ 61,304,728	\$ 2,166,548	\$ 58,438,056	104.91%	\$ 2,866,672
Intergovernmental	\$ 784,824	\$ 784,841	\$ 17	\$ 971,666.67	80.77%	\$ (186,826)
Licenses/Permits & Franchise Fees	\$ 13,647,529	\$ 14,496,460	\$ 848,931	\$ 13,360,726	108.50%	\$ 1,135,734
Charges for Services	\$ 4,919,150	\$ 4,912,607	\$ (6,543)	\$ 4,826,681	101.78%	\$ 85,926
Fines/forfeitures	\$ 2,731,549	\$ 3,014,773	\$ 283,224	\$ 2,750,000	109.63%	\$ 264,773
Rents/Interest	\$ 62,903	\$ 362,757	\$ 299,854	\$ 313,518	115.71%	\$ 49,239
Other	\$ (726,537)	\$ 343,924	\$ 1,070,461	\$ 218,070	157.71%	\$ 125,855
Transfers In	\$ 150,066	\$ 210,934	\$ 60,868	\$ 183,333	115.05%	\$ 27,601
Sale of Assets	\$ 42,156	\$ 130,870	\$ 88,714	\$ 32,083	407.91%	\$ 98,787
TOTAL REVENUES	\$ 80,749,820	\$ 85,561,894	\$ 4,812,074	\$ 81,094,134	105.51%	\$ 4,467,760
Expenditures						
City Council	\$ 237,460	\$ 217,712	\$ (19,748)	\$ 259,793	83.80%	\$ 42,081
City Manager	\$ 1,032,919	\$ 1,079,355	\$ 46,436	\$ 1,156,052	93.37%	\$ 76,697
City Attorney	\$ 899,277	\$ 889,883	\$ (9,394)	\$ 1,058,168	84.10%	\$ 168,285
Financial Services	\$ 1,900,316	\$ 1,782,699	\$ (117,617)	\$ 2,036,411	87.54%	\$ 253,712
Municipal Court	\$ 1,392,261	\$ 1,483,661	\$ 91,400	\$ 1,685,591	88.02%	\$ 201,930
Human Resources	\$ 774,296	\$ 975,924	\$ 201,628	\$ 919,704	106.11%	\$ (56,220)
Mayor's Office	\$ 95,497	\$ 102,868	\$ 7,371	\$ 110,032	93.49%	\$ 7,164
Non Departmental	\$ 674,326	\$ 1,521,937	\$ 847,611	\$ 3,037,235	50.11%	\$ 1,515,298
Prisoner Care	\$ 607,800	\$ 619,503	\$ 11,703	\$ 916,667	67.58%	\$ 297,164
HND Program Delivery	\$ 167,168	\$ 23,528	\$ (143,640)	\$ 1	2566690.91%	\$ (23,527)
Social Service Grants	\$ 431,936	\$ 566,834	\$ 134,898	\$ 471,256	120.28%	\$ (95,578)
Franchise Fee Program	\$ 79,925	\$ 85,000	\$ 5,075	\$ 91,758	92.63%	\$ 6,758
Topeka Performance Center	\$ 347,548	\$ 407,173	\$ 59,625	\$ 388,996	104.67%	\$ (18,177)
Cemeteries	\$ 164,688	\$ 165,719	\$ 1,031	\$ 155,833	106.34%	\$ (9,886)
Fire Department	\$ 21,974,098	\$ 22,999,712	\$ 1,025,614	\$ 24,242,118	94.88%	\$ 1,242,406
Police Department	\$ 31,563,306	\$ 30,694,908	\$ (868,398)	\$ 34,223,759	89.69%	\$ 3,528,851
Public Works	\$ 6,063,331	\$ 5,287,224	\$ (776,107)	\$ 5,820,605	90.84%	\$ 533,381
Park and Recreation	\$ 2,439,450	\$ 1,562,137	\$ (877,313)	\$ 1,395,555	111.94%	\$ (166,582)
Topeka Zoological Park	\$ 2,016,219	\$ 2,165,101	\$ 148,882	\$ 2,154,260	100.50%	\$ (10,841)
Planning Department	\$ 753,878	\$ 742,398	\$ (11,480)	\$ 731,140	101.54%	\$ (11,258)
Neighborhood Relations	\$ -	\$ 2,598,899	\$ 2,598,899	\$ 2,492,873	104.25%	\$ (106,026)
TOTAL EXPENDITURES	\$ 73,615,699	\$ 75,972,175	\$ 2,356,476	\$ 83,347,806	91.15%	\$ 7,375,631
BETTER/(WORSE)	\$ 7,134,121	\$ 9,589,719				
ENDING FUND BALANCE	\$ 17,191,338	\$ 27,859,719	\$ 10,668,381			

Monthly Financial Status Report

November 30, 2015



ALL BUDGETED FUNDS ACTUAL COMPARED TO BUDGET

Fund	YTD Actual Revenues	2015 YTD Revenue Budget	Difference	% of Total Budget
General	\$ 85,561,894	\$ 81,094,134	\$ 4,467,760	97%
Debt Service	\$ 22,658,914	\$ 19,353,263	\$ 3,305,651	107%
Special Liability	\$ 837,694	\$ 771,933	\$ 65,761	99%
Special Highway	\$ 6,245,353	\$ 5,271,011	\$ 974,342	109%
Special Alcohol & Drug	\$ 392,420	\$ 476,708	\$ (84,287)	75%
Alcohol & Drug Safety	\$ 70,747	\$ 70,583	\$ 164	92%
Law Enforcement	\$ 587,410	\$ 253,458	\$ 333,952	212%
Transient Guest Tax	\$ 2,599,643	\$ 2,475,000	\$ 124,643	96%
Employee Separation	\$ 5,590	\$ -	\$ 5,590	
Retirement Reserve	\$ 992,426	\$ 1,037,587	\$ (45,161)	88%
KP&F Rate Equalization	\$ 1,906	\$ -	\$ 1,906	0%
Neighborhood Revitalization	\$ 38,533	\$ 32,083	\$ 6,450	110%
Historical Asset Tourism	\$ 210,622	\$ 192,500	\$ 18,122	100%
Half Cent Sales Tax (JEDO)	\$ 7,927,117	\$ 8,341,667	\$ (414,549)	87%
Half Cent Sales Tax (Street)	\$ 13,403,956	\$ 13,053,333	\$ 350,622	94%
Tax Increment Financing	\$ 181,580	\$ 174,167	\$ 7,413	96%
Court Technology	\$ 54,076	\$ 48,386	\$ 5,690	102%
Downtown Improvement	\$ 157,431	\$ 170,753	\$ (13,322)	85%
Community Development	\$ 346,996	\$ 366,667	\$ (19,670)	87%
Combined Utilities	\$ 55,484,337	\$ 57,398,367	\$ (1,914,030)	89%
Public Parking	\$ 2,627,623	\$ 2,952,771	\$ (325,148)	82%
Facilities	\$ 1,367,765	\$ 1,541,833	\$ (174,068)	81%
Fleet	\$ 1,833,053	\$ 1,815,000	\$ 18,053	93%
IT	\$ 3,373,724	\$ 3,353,698	\$ 20,026	92%
Risk Funds	\$ 11,097,860	\$ 12,628,676	\$ (1,530,816)	81%
TOTAL	\$ 218,058,671	\$ 212,873,579	\$ 5,185,092	94%

Fund	YTD Actual Expenditures	2015 YTD Expen. Budget	Difference	% of Total Budget
General	\$ 75,908,483	\$ 83,347,806	\$ 7,439,323	86%
Debt Service	\$ 18,374,428	\$ 22,394,868	\$ 4,020,439	75%
Special Liability	\$ 448,939	\$ 1,403,638	\$ 954,699	29%
Special Highway	\$ 5,731,166	\$ 5,972,351	\$ 241,185	88%
Special Alcohol & Drug	\$ 632,310	\$ 550,000	\$ (82,310)	105%
Alcohol & Drug Safety	\$ 56,938	\$ 59,858	\$ 2,921	87%
Law Enforcement	\$ 364,881	\$ 585,638	\$ 220,757	57%
Transient Guest Tax	\$ 2,655,047	\$ 2,475,000	\$ (180,047)	98%
Employee Separation	\$ 1,520,831	\$ 2,016,667	\$ 495,836	69%
Retirement Reserve	\$ 263,588	\$ 825,000	\$ 561,412	29%
KP&F Rate Equalization	\$ 124,296	\$ 275,000	\$ 150,704	41%
Neighborhood Revitalization	\$ -	\$ 137,500	\$ 137,500	0%
Historical Asset Tourism	\$ 235,834	\$ 220,000	\$ (15,834)	98%
Half Cent Sales Tax (JEDO)	\$ 7,211,145	\$ 8,341,667	\$ 1,130,522	79%
Half Cent Sales Tax (Street)	\$ 17,756,500	\$ 15,005,876	\$ (2,750,624)	108%
Tax Increment Financing	\$ 386,660	\$ 362,157	\$ (24,503)	98%
Court Technology	\$ 9,925	\$ 41,250	\$ 31,325	22%
Downtown Improvement	\$ 186,947	\$ 170,753	\$ (16,194)	100%
Community Development	\$ 345,765	\$ 401,220	\$ 55,455	79%
Combined Utilities	\$ 65,401,675	\$ 72,315,165	\$ 6,913,490	83%
Public Parking	\$ 2,430,343	\$ 2,847,916	\$ 417,572	78%
Facilities	\$ 1,302,109	\$ 1,469,417	\$ 167,307	81%
Fleet	\$ 1,487,012	\$ 1,748,583	\$ 261,571	78%
IT	\$ 3,448,430	\$ 3,309,167	\$ (139,264)	96%
Risk Funds	\$ 10,971,974	\$ 11,638,976	\$ 667,002	86%
TOTAL	\$ 217,255,227	\$ 237,915,472	\$ 19,993,243	85%



CASH MANAGEMENT

Pooled Cash & Investments

Guidelines

Type of Investment	Minimum	Maximum	Actual %	Invested Value	Yield to Maturity
Bank Certificates of Deposit	0%	100%	32%	\$ 48,674,120	0.48
US Treasuries	0%	100%	0%	\$ -	-
US Agencies	0%	100%	36%	\$ 55,338,129	0.39
Repurchase Agreements	0%	50%	-	-	-
Municipal Investment Pool	0%	30%	0%	\$ 100,000	-
Municipal Refunding Bonds	0%	100%	-	\$ -	-
Kansas General Obligation Bonds with credit below A3 or A-	0%	5%	-	-	-
Kansas General Obligation Bonds with credit of A3 or A- higher	0%	30%	14%	\$ 20,782,313	0.95
General Checking	0%	100%	18%	\$ 27,744,494	-
Subtotal of Investments				\$152,639,056	0.61

Total Portfolio Balance \$152,639,056

Duration of investments (expressed in years) 0.70

The City recognizes that effective cash management is an integral part of good financial management. The City seeks out investments that achieve the highest rates within allowable securities that preserve the safety, liquidity, return on investment and diversification of funds. The chart to the left describes the invested value of City investments compared to the guidelines of the investment policy. It also shows the total

cash balance of the City as of the month end in the total cash balance line, and shows the average duration of investments, which are limited to under 2 years for municipalities that do not have expanded investment powers as granted by the State of Kansas except for funds designated as multi-year capital improvement or investment of proceeds on bonds issued under Kansas law.

DEBT MANAGEMENT

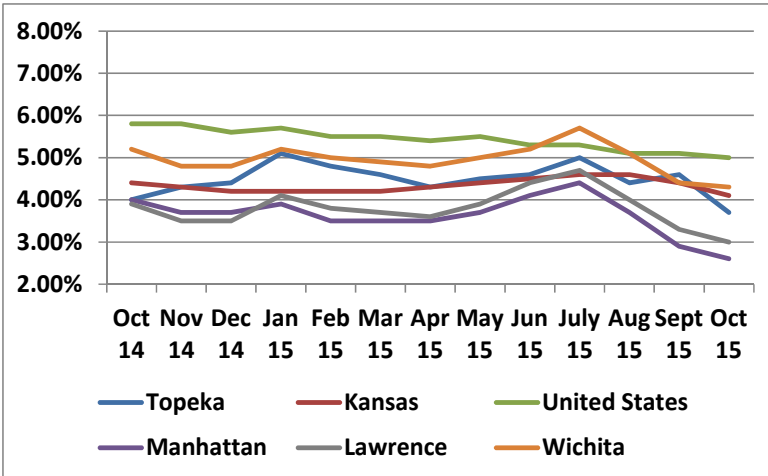
Finance staff oversee all debt issued by the City, which includes General Obligation (GO), revenue backed, revolving loan funds, temporary notes and special assessment debt. As of November 2015 the City had \$396,789,680 in permanent and temporary debt, compared to \$381,970,086 in 2014 or a 3.88% increase. When backing out the temporary notes and comparing current permanent debt to the prior year, permanent debt decreased by -.40%.

Debt Management

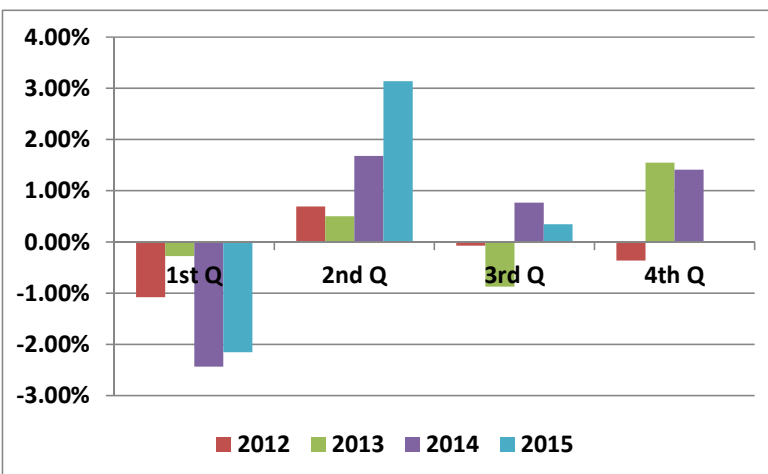
Instrument	2014	2015
Governmental General Obligation Bonds	\$ 131,938,017	\$ 134,756,536
Business Type General Obligation Bonds	\$ 11,121,983	\$ 10,513,464
Other General Obligation Bonds	\$ 14,135,000	\$ 13,115,000
Utility Revenue Bonds	\$ 120,235,000	\$ 127,425,000
Sales Tax Revenue Bonds	\$ 9,010,000	\$ 6,070,000
KDHE Revolving Loans	\$ 62,140,086	\$ 55,289,680
Temporary Notes	\$ 33,390,000	\$ 49,620,000
Total	\$ 381,970,086	\$ 396,789,680



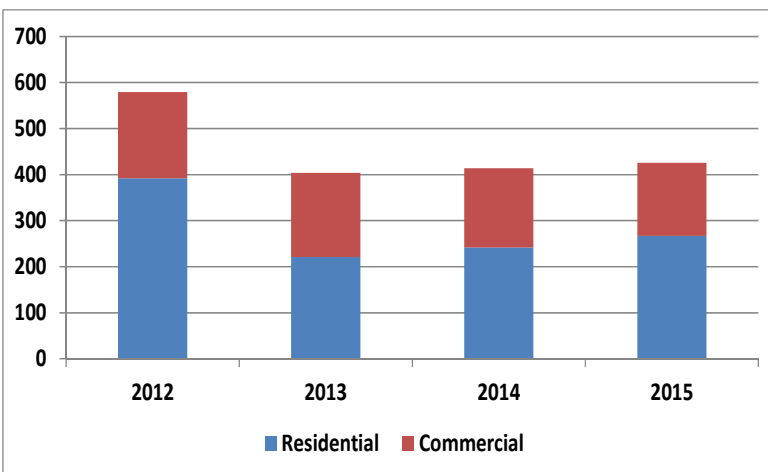
COMMUNITY STATISTICS



Unemployment Rates: Unemployment rates listed for Topeka, Lawrence, Manhattan and the Wichita area, measure the entire Metropolitan Statistical Area. The unemployment rate is a measure of the prevalence of unemployment and it is calculated as a percentage by dividing the number of unemployed individuals by all individuals currently in the labor force or those actively seeking employment and willing to work. The unemployment rate for October 2015 was 3.70%, data lags by one month.



Federal Housing Finance Agency House Price Index: The Housing Price Index is a broad measure of the movement of single-family housing prices. It serves as a timely, accurate indicator of house price trends. This information is specific for the City of Topeka and is obtained by reviewing repeat mortgage transactions on single-family properties whose mortgages have been purchased or securitized by Fannie Mae and Freddie Mac since January 1975. It is updated on a quarterly basis. The higher percent increase means higher sales data for housing.



Building Permits: These are the total number of building permits issued in the City of Topeka through November for each year. Building permits are issued for new residential, 3 or more family units, duplexes, new commercial, residential addition, commercial additional and 5 or more family. They are important to measure the amount of new construction in the community, which in turn increases value to the assessed valuation of the City. Blue represents residential permits and red represents commercial permits.