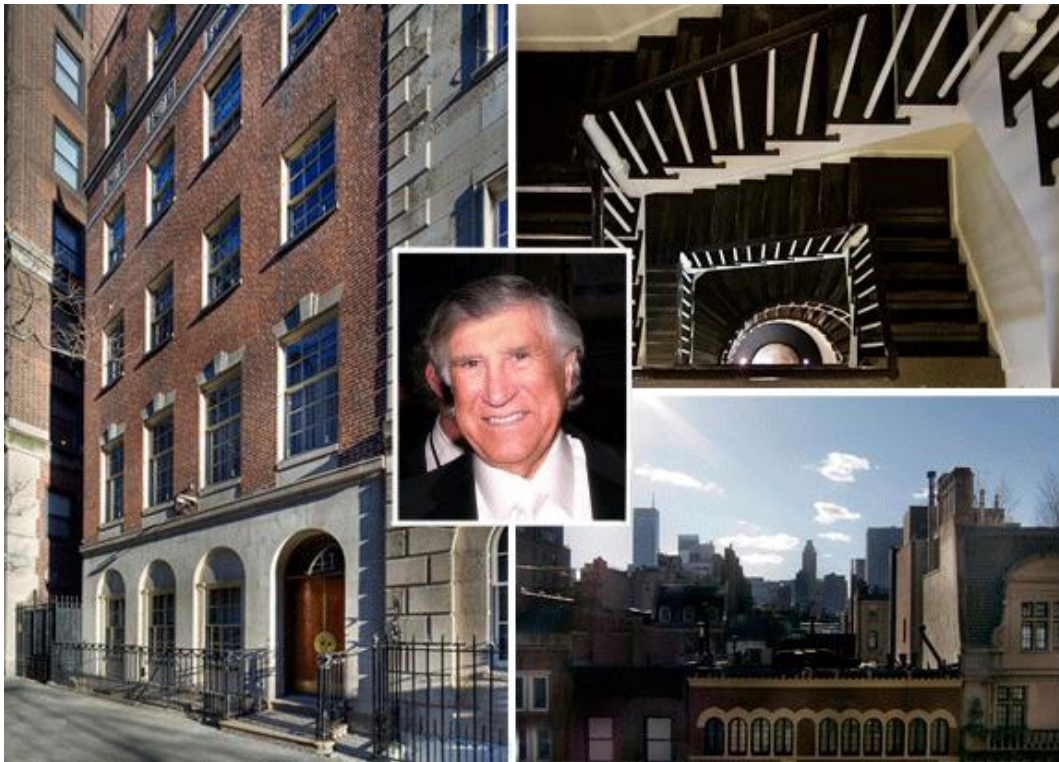


# THE REAL DEAL

NEW YORK CITY REAL ESTATE NEWS

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## Steel Magnate Leroy Schecter Out as Buyer of \$25M UES Rothschild Mansion



After trading hands in an anonymous [\\$25 million deal early this month](#), the buyer of the Upper East Side's Rothschild mansion has been revealed. According to the New York Post, steel magnate [Leroy Schecter](#), 85, was the buyer and he is already planning a multimillion-dollar renovation of the building to convert it back into a single-family residence.

The property, which is located at 41 E 70th Street, between Park and Madison avenues, had sat on the market for seven years and changed its asking prices many times. Its most recent owner was the Century Foundation, a think tank that analyzes U.S. public policy.

Brown Harris Stevens' Paula Del Nunzio, represented the seller in the deal for the six-story, 11,300-square-foot townhouse. Emily Beare of Core represented Schecter.

Its price was then lowered for its former \$35 million asking price three different times over the last two years, until it reached its \$25.5 million. Finally the property closed for an even \$25 million.

The home was originally built for Walter and Carola Warburg-Rothschild in 1929, and boasts two 33 foot deep gardens facing one another, according to Brown Harris Stevens' listing.

Schechter is also the man behind a \$95 million listing at 15 CPW. Schechter is combining his two units on the 35th floor of the building, for which he paid a combined \$18.9 million. If his units at 15 CPW sell at that ask, it would be a record for the building. That listing is with Emily Beare of Core. [\[NYP\]](#) – *Christopher Cameron*