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Bernstein Real Estate Plans 19-Story Chelsea Rental Building

Developer says 42-unit project will be built as a "passive house"

Developer Alex Bernstein is planning a 19-story rental building around the corner from a mixed-use building he owns in Chelsea, according to a permit application filed with the Department of Buildings Wednesday.

Bernstein Real Estate plans to construct 42 rental units across 40,000 square feet of residential space at 211 West 29th Street, with an additional 2,500 square feet of retail on the ground floor. The site, owned by Bernstein since 2001, is currently a parking lot.

Vincent Terranova, a Bernstein executive vice president, told The Real Deal, the building will be a "passive house" — a building method that can cut energy costs by as much as 90 percent.

ZH Architects is serving as the architect on the project.

The second through ninth floors will each have four units, the 10th floor will have a single apartment, the 11th floor will have two units and each of the 12th through 19th floors will have one unit per floor, New York YIMBY reported.

The family-run real estate and management firm also owns an L-shaped building at 350 Seventh Avenue. The building houses a Pret A Manger and a handful of small commercial tenants.

CORE's Doron Zwickel will be handling marketing and rentals for the building, which is slated for completion in the summer of 2018.