

THE REAL DEAL

NEW YORK REAL ESTATE NEWS

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41 contracts for \$4M or more signed last week

Jeff Blau's former 1040 Fifth Avenue co-op was the biggest deal for \$34.5 million



From left: 14 East 63rd Street, 1040 Fifth Avenue and Jeff Blau

Manhattan saw 41 contracts signed for \$4 million or more — the highest number in one week so far in 2015 — last week, according to the latest Donna Olshan luxury market report.

Last week also saw the highest number of co-ops sold since the first week of December. Condos still outsold co-ops 28 to 11. Two townhouses went into contract.

The biggest deal of the week was Related's Jeff Blau's former unit 14A at 1040 Fifth Avenue for \$34.5 million. The three-bedroom, 4.5-bathroom pad first hit the market for \$43 million in January 2014. Blau bought a townhouse at 113-115 East 70th Street last month for \$51 million.

The second biggest contract of the week was a \$25 million townhouse at 14 East 63rd Street. The 8,519-square-foot home includes seven bedrooms, five bathrooms and gallery space.