



FLEET PROCUREMENT

Penn Tank Lines Strengthens Safety with *Smarter Procurement*



The Challenge

Penn Tank Lines is a family-owned transportation company that has been providing medium and short-haul deliveries of hazardous materials for more than 50 years. With safety at the core of its mission, Penn Tank Lines is committed to delivering high-quality service while continuously improving its operations and maintaining strict cost controls.

As the company expanded its network of terminals and relied on decentralized purchasing across multiple locations, maintaining consistency became increasingly difficult. Individual locations purchased parts and services independently, resulting in inconsistent pricing, maverick buying, and limited visibility into procurement activity. Managing invoices from numerous vendors also created administrative complexity for the accounting team.

To support its long-term growth while maintaining its commitment to safety and operational excellence, Penn Tank Lines needed a procurement partner that could centralize purchasing, deliver consistent national account pricing, simplify invoice management, and continue introducing innovative programs to support its evolving business.

The Solution

Penn Tank Lines partnered with Corcentric more than two decades ago to leverage the buying power and operational efficiencies available through the Fleet GPO program. By consolidating purchasing through Corcentric's network of national account suppliers, Penn Tank Lines gained consistent pricing across its entire operation while reducing off-contract spending. Standardized purchasing guidelines ensure employees buy approved, high-quality products rather than lower-cost alternatives that may increase long-term operating expenses.

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CASE STUDY PENN TANK LINES

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Corcentric also simplified Penn Tank Lines' accounts payable process through its centralized invoicing platform. Procurement teams can review and approve invoices online while the accounting department accesses all purchasing activity through a single portal, improving visibility and significantly reducing administrative effort.

The partnership extends beyond pricing and invoice management. Corcentric continues to introduce new supplier programs and technologies that align with Penn Tank Lines' commitment to innovation and safety.

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Penn Tank Lines also benefits from Corcentric's collaborative approach to supplier management. In addition to dedicated Corcentric account support, the company has direct access to national account representatives, ensuring issues are resolved quickly and opportunities for continuous improvement are always available.

The Results

For more than 20 years, Corcentric has helped Penn Tank Lines improve procurement consistency, control costs, and streamline back-office operations while supporting the company's mission to deliver hazardous materials safely and efficiently.

Today, Penn Tank Lines benefits from consistent national account pricing, centralized procurement, simplified invoice processing, and access to an expanding portfolio of supplier programs and technologies. The buying power available through Corcentric also extends to the company's independent contractors, allowing them to take advantage of the same competitive pricing and nationwide supplier network.

As new technologies emerge, Penn Tank Lines continues to work with Corcentric to identify solutions that improve fleet safety, operational efficiency, and long-term profitability. The partnership has become a strategic component of the company's commitment to pioneering safer transportation practices.

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Looking ahead, Penn Tank Lines plans to continue expanding its use of Corcentric's programs and technologies as both organizations remain focused on driving safer operations, smarter purchasing decisions, and continuous innovation throughout the transportation industry.

Get peace of mind.

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ABOUT CORCENTRIC

Corcentric is a leading global provider of best-in-class procurement and finance solutions. We offer a unique combination of technology and payment solutions complemented by robust advisory and managed services. Corcentric reduces stress and increases savings for procurement and finance business leaders by forming a strategic partnership to diagnose pain points and deliver tailor-made solutions for their unique challenges. For more than two decades, we've been a trusted partner who delivers proven results. To learn more, please visit www.corcentric.com.