

**IOWA LAKES ELECTRIC COOPERATIVE
MINUTES OF THE ANNUAL MEETING OF MEMBERS
April 10, 2021**

The Annual Meeting of the members of Iowa Lakes Electric Cooperative was held virtually, on Saturday, April 10, 2021.

Director Neal Heldt provided the invocation.

The meeting was called to order by Board Chair Beck and Board Secretary Trent Will maintained the minutes thereof with the assistance of Vice President Pam Caboth.

Board Secretary Trent Will reported there is a quorum in attendance with a total of 101 member-owners in-person or virtually, and 1,116 mail ballots received, which constitutes a legal and qualified quorum, in lieu of taking roll call.

Board Secretary Trent Will, then read the Notice of Annual Meeting that was mailed to all members on March 5, 2021 notifying the membership of the Cooperative's Virtual Annual Meeting.

Board Secretary Trent Will stated the minutes of the April 17, 2020 Annual Meeting were approved at the April 23, 2020 Board of Directors Meeting and the minutes were included on the Cooperative's website.

Board Chair Beck thanked those member-owners who were participating in the virtual annual meeting. Board Chair Beck read the names of the director candidates in each district.

Jim Hemphill, Chair and a member of the Nominating Committee, provided the report of the Nominating Committee and stated they act as the official tellers for the Cooperative.

Treasurer Dan Winterhof provided the Treasurer's report.

President/CEO Rick Olesen provided his report to the membership.

Janet Deim, Chair and member of the ILEC Member-Owner Charitable Foundation Board provided the annual foundation report.

Mat Kilgore, ILEC Foreman, provided a report on his trip to Guatemala in October 2019 as part of NRECA's International Project.

Keynote speaker, Ed Hearn, former Major League Baseball catcher, provided his inspiring story and the mission of his nonprofit corporation dedicated to the mission of rebuilding the spirit and character of this nation.

At this time Attorney Bauermeister provide the report on the election of Directors, the 2022 Nominating Committee, and the amendment voting results. Attorney Bauermeister then presented the Certificate of Inspectors of Election, certifying that the following qualified members have received the highest number of votes cast and have been elected Directors of said Cooperative to hold office until the next Annual Meeting of Members, or until their successors have been elected and qualified:

DISTRICT NO. 1 (Four Year Term)

Jerry Beck, Spencer Iowa

DISTRICT NO. 2 (Four Year Term)

Bruce Amundson, Larrabee, Iowa

DISTRICT NO. 3 (Four Year Term)

Gary Rouse, Curlew, Iowa

DISTRICT NO. 4 (Four Year Term)

Alan Madden, Ringsted, Iowa

Attorney Bauermeister further stated that the following members were duly elected to serve on the 2022 Nominating Committee of said Cooperative to hold office until the next Annual Meeting of Members or until their successors shall have been elected and qualified:

DISTRICT NO. 1 (One Year Term)

Dan Bockman, Milford, Iowa
John Boettcher, Spirit Lake, Iowa
Todd Hummel, Spirit Lake, Iowa
Doug Schwaller, Milford, Iowa

DISTRICT NO. 2 (One Year Term)

Tony Bodholdt, Newell, Iowa
Keith Glienke, Aurelia, Iowa
Jon Turnquist, Alta, Iowa
Dave Westphal, Aurelia, Iowa

DISTRICT NO. 3 (One Year Term)

Alan Hauswirth, Havelock, Iowa
Nicholas Kerns, Mallard, Iowa
Ron Lampe, Havelock, Iowa
David Krischel, Rolfe, Iowa
Larry Sonksen, Curlew, Iowa

DISTRICT NO. 4 (One Year Term)

Eric Gjerde, Estherville, Iowa

Steven Madden, Armstrong, Iowa

Mark Olson, Wallingford, Iowa

Tom Quastad, Estherville, Iowa

Attorney Bauermeister reported the proposed amendment to the Articles of Incorporation passed by a vote of 904 to 87 (91%). A copy is attached as a part of these minutes.

Lindsay Steffen, ILEC Customer Care & Billing Representative provided the 2021 scholarship awards amounting to \$17,750 to 35 member-owner dependents.

There being no further business, the annual Meeting of the Cooperative members adjourned.

Approved by the ILEC Board of Directors April 22, 2021

/s/Trent A. Will, Secretary