

**IOWA LAKES ELECTRIC COOPERATIVE**  
**MINUTES OF THE ANNUAL MEETING OF MEMBERS**  
**April 17, 2020**

The Annual Meeting of the members of Iowa Lakes Electric Cooperative was held remotely, on Friday, April 17, 2020.

At the request of Jerry Beck, Board Chair, Director Gary Rouse provided the meeting's invocation.

The meeting was called to order by Board Chair Beck at approximately 10:05 a.m. and Board Secretary Trent Will maintained the minutes thereof with the assistance of Vice President Pam Caboth.

Board Secretary Trent Will reported the attendance of ten member-owners in person, and 1,069 mail ballots received, which constitutes a legal and qualified quorum, in lieu of taking roll call.

Board Secretary Trent Will, then read the Notice of Annual Meeting that was mailed to all members on March 6, 2020 and a second notice mailed on April 1, 2020 notifying the membership of the remote-only Annual Meeting.

Board Secretary Trent Will stated the minutes of the April 5, 2019 Annual Meeting were approved at the April 25, 2019 Board of Directors Meeting and the minutes were included in the April 2020 edition of the ILEC News.

Board Chair Beck thanked those member-owners who called in to participate in the Cooperative's first remote, business-only Annual Meeting.

Board Chair Beck read the names of the director candidates in each district.

At this time Board Chair Beck called upon Attorney Scot Bauermeister, who provided the report of the Nominating Committee. Attorney Bauermeister stated the Nominating Committee met on January 8, 2020 to nominate qualified candidates for election to the Board of Directors from all four districts and to nominate eight qualified candidates for the 2020 Nominating Committee. Attorney Bauermeister, further explained the Nominating Committee serves as the official tellers who assist with the counting and tabulation of the ballots returned by mail.

Treasurer Alan Madden provided the Treasurer's report.

Board Chair Beck called upon Cooperative Attorney Bauermeister to provide the report on the election of Directors and the 2021 Nominating Committee results. Attorney Bauermeister then presented the Certificate of Inspectors of Election, certifying that the following qualified members have received the highest number of votes cast and have been elected Directors of said Cooperative to hold office until the next Annual Meeting of Members, or until their successors have been elected and qualified:

DISTRICT NO. 1 (Four Year Term)

Roger Williamson, Ruthven, Iowa

DISTRICT NO. 2 (Four Year Term)

Mark Tuttle, Newell, Iowa

DISTRICT NO. 3 (Four Year Term)

Neal Heldt, Mallard, Iowa

DISTRICT NO. 4 (Four Year Term)

Crystal Pluth, Estherville, Iowa

Mr. Bauermeister further stated that the following members were duly elected to serve on the Nominating Committee of said Cooperative to hold office until the next Annual Meeting of Members or until their successors shall have been elected and qualified:

DISTRICT NO. 1 (One Year Term)

John Boettcher, Spirit Lake, Iowa

Jim Hemphill, Lake Park, Iowa

Todd Hummel, Spirit Lake, Iowa

Doug Schwaller, Milford, Iowa

DISTRICT NO. 2 (One Year Term)

Dennis Binder, Alta, Iowa

Brian Drzycimski, Alta, Iowa

Carol Ehlers, Storm Lake, Iowa

Carey Hinkeldey, Alta, Iowa

DISTRICT NO. 3 (One Year Term)

Jeff Grossnickle, Laurens, Iowa

Nicholas Kerns, Mallard, Iowa

Matthew McCartan, Havelock, Iowa

Mark E Wells, Fonda, Iowa

DISTRICT NO. 4 (One Year Term)

Randy Fessler, Fenton, Iowa

Eric Gjerde, Estherville, Iowa

Bruce Larson, Armstrong, Iowa

Mark Olson, Wallingford, Iowa

Board Chair Beck asked President/CEO Rick Olesen to provide the closing comments.

There being no further business, the annual Meeting of the Cooperative members adjourned.

Approved: April 23, 2020  
/s/Trent A. Will, Secretary