

**FORDHAM FINANCIAL MANAGEMENT, INC.**

**CUSTOMER IDENTIFICATION PROGRAM NOTICE**

**ANTI-MONEY LAUNDERING REQUIREMENTS**

**The USA PATRIOT Act**

The USA PATRIOT Act is designed to detect, deter, and punish terrorists in the United States and Abroad. The Act imposes anti-money laundering requirements on brokerage firms and financial institutions. All brokerage firms are required to have comprehensive anti-money laundering programs.

To help you understand these efforts, we want to provide you with some information about money laundering and our steps to implement the USA PATRIOT Act.

**What is money laundering?**

Money laundering is the process of disguising illegally obtained money so that the funds appear to originate from legitimate sources or activities. Money laundering occurs in connection with a wide variety of crimes, including illegal arms sales, drug trafficking, robbery, fraud, racketeering, and terrorism.

**How big is the problem and why is it important?**

The use of the US financial system by criminals to facilitate terrorism or other crimes could well taint our financial markets. According to the US State Department, one recent estimate puts the amount of worldwide money laundering activity at \$1 trillion per year.

**What is Fordham Financial Management, Inc. required to do to eliminate money laundering?**

Under rules required by the USA PATRIOT Act, our anti-money laundering program must designate a special compliance officer, initiate employee training, conduct independent audits, and establish policies and procedures to detect and report suspicious transactions and ensure compliance with the laws.

As part of our required program, we ask you to provide various identification documents or other information. Until you provide the information or documents we need, we may require be able to open an account or effect any transactions on your behalf.

*We thank you for your patience and hope that you will support the financial industry's efforts to deny terrorists and money launderers access to America's financial system.*