

2017 Statement of Operations as Adjusted for New Revenue and Pension Accounting Standards

(In millions, except per share data)	Q1 2017			Q2 2017			Q3 2017			Q4 2017			Year End 2017		
	As Reported	Adjustment	As Adjusted	As Reported	Adjustment	As Adjusted	As Reported	Adjustment	As Adjusted	As Reported	Adjustment	As Adjusted	As Reported	Adjustment	As Adjusted
Total net sales	\$ 2,706	\$ (5)	\$ 2,701	\$ 2,962	\$ 23	\$ 2,985	\$ 2,807	\$ 10	\$ 2,817	\$ 4,031	\$ 20	\$ 4,051	\$ 12,506	\$ 48	\$ 12,554
Credit Income	-	83	83	-	83	83	-	69	69	-	84	84	-	319	319
Total revenues	\$ 2,706	\$ 78	\$ 2,784	\$ 2,962	\$ 106	\$ 3,068	\$ 2,807	\$ 79	\$ 2,886	\$ 4,031	\$ 104	\$ 4,135	\$ 12,506	\$ 367	\$ 12,873
Costs and expenses/(income):															
Cost of goods sold (exclusive of depreciation and amortization shown separately below)	1,723	2	1,725	1,923	9	1,932	1,852	7	1,859	2,676	16	2,692	8,174	34	8,208
Selling, general and administrative (SG&A)	843	95	938	842	93	935	840	80	920	943	109	1,052	3,468	377	3,845
Pension	(2)	2	-	(4)	4	-	9	(9)	-	18	(18)	-	21	(21)	-
Depreciation and amortization	145	-	145	144	-	144	131	-	131	150	-	150	570	-	570
Real estate and other, net	(118)	-	(118)	(19)	-	(19)	2	-	2	(11)	-	(11)	(146)	-	(146)
Restructuring and management transition	220	(120)	100	23	-	23	52	-	52	8	1	9	303	(119)	184
Total costs and expenses	2,811	(21)	2,790	2,909	106	3,015	2,886	78	2,964	3,784	108	3,892	12,390	271	12,661
Operating income/(loss)	(105)	99	(6)	53	-	53	(79)	1	(78)	247	(4)	243	116	96	212
Other components of net periodic pension cost/(income)	-	106	106	-	(14)	(14)	-	(2)	(2)	-	8	8	-	98	98
Loss on extinguishment of debt	-	-	-	35	-	35	-	-	-	(2)	-	(2)	33	-	33
Net interest expense	87	-	87	79	-	79	78	-	78	81	-	81	325	-	325
Income/(loss) before income taxes	(192)	(7)	(199)	(61)	14	(47)	(157)	3	(154)	168	(12)	156	(242)	(2)	(244)
Income tax expense/(benefit)	(12)	-	(12)	1	-	1	(29)	-	(29)	(86)	-	(86)	(126)	-	(126)
Net income/(loss)	\$ (180)	\$ (7)	\$ (187)	\$ (62)	\$ 14	\$ (48)	\$ (128)	\$ 3	\$ (125)	\$ 254	\$ (12)	\$ 242	\$ (116)	\$ (2)	\$ (118)
Earnings/(loss) per share:															
Basic	\$ (0.58)	\$ (0.60)	\$ (0.60)	\$ (0.20)	\$ (0.15)	\$ (0.41)	\$ (0.41)	\$ (0.40)	\$ (0.40)	\$ 0.81	\$ 0.77	\$ (0.37)	\$ (0.37)	\$ (0.38)	\$ (0.38)
Diluted	\$ (0.58)	\$ (0.60)	\$ (0.60)	\$ (0.20)	\$ (0.15)	\$ (0.41)	\$ (0.41)	\$ (0.40)	\$ (0.40)	\$ 0.81	\$ 0.77	\$ (0.37)	\$ (0.37)	\$ (0.38)	\$ (0.38)
Weighted average shares – basic	309.6		309.6	310.8		310.8	311.6		311.6	312.4		312.4	311.1		311.1
Weighted average shares – diluted	309.6		309.6	310.8		310.8	311.6		311.6	314.6		314.6	311.1		311.1