

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF LOUISIANA

IN RE:

COPSYNC, INC.

Debtor

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CASE NO.: 17-12625

CHAPTER 11

SECTION B

**FINAL ORDER ON MOTION FOR AUTHORITY FOR THE DEBTOR TO (A)
PAY INSIDERS OUTSTANDING PRE-PETITION AND POST-PETITION WAGES,
SALARIES, EXPENSE REIMBURSEMENTS, BENEFITS AND RELATED AMOUNTS,
INCLUDING TAXES; AND (B) CONTINUE SPECIFIED BENEFIT PROGRAMS FOR
INSIDERS IN THE ORDINARY COURSE OF BUSINESS**

CONSIDERING the FINAL HEARING HELD ON October 24, 2017 on the Motion of COPsync, Inc. (“Debtor” or “Debtor in Possession”) for entry of an Order authorizing, but not directing, the Debtor to (a) pay insiders outstanding pre-petition wages/salaries for the two-week pay period immediately preceding the bankruptcy, in accord with rates provided for in any approved budget pursuant to post-petition financing approved by separate motion; and post-petition wages/salaries; expense reimbursements; benefits; and related amounts, including taxes; and (b) continue specified benefit programs for insiders in the ordinary course of business, and the Debtor’s further prayer that the Court order that any pre-petition wage/salary payment claims which remain unpaid after the pre-petition wage/salary payments authorized herein are made shall be treated as priority claims under 11 U.S.C. § 507(a)(4), to the fullest extent authorized by law, *e.g.*, up to \$12,850 for each individual (collectively, the “Motion”), the record of this case, and applicable law:

IT IS ORDERED that the Debtor is hereby authorized, pursuant to Bankruptcy Code §§ 105(a) and 363(b), but is not obligated or directed, in the reasonable exercise of its business judgment, to pay to Rodney Bienvenu, Chief Executive Officer; Clint Mock, Chief Financial

Officer; Danielle Pellegrin, Chief Legal Officer; Michael Angle, Chief Operations Officer and Head of Sales; Trisha Ahlman, Chief Marketing Officer; and Wade Powell, Chief Technology Officer (collectively the “Officers”) as follows: pre-petition wages for the two-week pay period immediately preceding the bankruptcy in the following amounts: \$2,500 to Rodney Bienvenu, Chief Executive Officer; \$2,500 to Clint Mock, Chief Financial Officer; \$2,500 to Danielle Pellegrin, Chief Legal Officer; \$2,500 to Michael Angle, Chief Operations Officer and Head of Sales; \$833.33 to Trisha Ahlman, Chief Marketing Officer; and \$6,250 to Wade Powell, Chief Technology Officer; and post-Petition Date¹ wages/salaries in accord with rates provided for in any approved budget pursuant to post-petition financing approved by separate motion; all consistent with the terms described for such compensation in the Motion. Furthermore, Debtor is also authorized in its business judgment to provide Officers with the benefits, vacation, leave, and expense reimbursements as more fully described in the Motion, and to attend to the Payroll Related Obligations described in the Motion related to compensation to the Officers.

IT IS FURTHER ORDERED that all applicable Banks are authorized and directed, when requested by the Debtor and in the Debtor’s sole discretion, to receive, process, honor, and pay any and all checks or drafts drawn on the Debtor’s accounts to the Officers whether those checks were issued or presented prior to or after the Petition Date, and make other transfers, provided that sufficient funds are available in the applicable accounts whether deposited pre-petition or post-petition to make the payments;

IT IS FURTHER ORDERED that authorization to pay any amount described in the Motion or to take any action described in the Motion shall not affect the Debtor’s right to contest the amount or validity of any payment or any obligation described in the Motion, including, without limitation, the payroll tax obligations that may be due to any taxing authority;

¹ Capitalized terms herein retain the defined meaning established for the same in the Motion.

IT IS FURTHER ORDERED that nothing contained in this Order or in the Motion shall constitute a rejection or assumption by the Debtor, as debtor-in-possession, of any executory contract or unexpired lease by virtue of reference to any such contract or unexpired lease; specifically, nothing in this Final Order or in the Motion authorizes payment or benefits pursuant to any pre-petition Executive Employment Agreement;

IT IS FURTHER ORDERED that this Court shall retain jurisdiction over the Debtor and any and all parties who receive payment pursuant to this Order with respect to any matters, claims, rights or disputes arising from or related to the Motion, the implementation of this Order, or the validity of any obligations to an Officer or related payroll tax obligations;

IT IS FURTHER ORDERED that Bankruptcy Rule 6003 has been satisfied because the relief requested in the Motion is necessary to avoid immediate and irreparable harm to the Debtor, the Officers, the Debtor's estate and creditors;

IT IS FURTHER ORDERED that, notwithstanding the foregoing, nothing contained in this Order shall be deemed to be an express or implied amendment to any approved budget for any debtor-in-possession financing approved in this case and any payment authorized by this Order shall be subject to the terms and conditions of such debtor-in-possession financing, from and after its approval;

IT IS FURTHER ORDERED that notwithstanding any applicability of Bankruptcy Rule 6004(h), the terms and conditions of this Order are immediately effective and enforceable upon entry of this Order; and

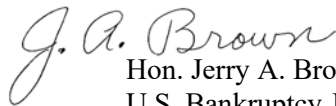
IT IS FURTHER ORDERED that nothing contained in this Order shall imbue any payments authorized under this Order with administrative or other priority status; further, any pre-petition wage/salary payment claims which remain unpaid after the pre-petition wage/salary

payments authorized herein are made shall be treated as priority claims under 11 U.S.C. § 507(a)(4), to the fullest extent authorized by law, *e.g.*, up to \$12,850 for each individual; the payment of the pre-petition wage/salary claims described herein shall not prejudice in any way the priority treatment of remaining wage/salary claims; and

IT IS FURTHER ORDERED that this Court shall retain jurisdiction with respect to any matters, claims, rights, or disputes arising from or related to the implementation of this Order.

IT IS FURTHER ORDERED that movant shall serve this order on the required parties who will not receive notice through the ECF system pursuant to the FRBP and the LBR's and file a certificate of service to that effect within three days.

New Orleans, Louisiana, October 31, 2017.


Hon. Jerry A. Brown
U.S. Bankruptcy Judge